

# Cathy E. Minehan

## Distinguished Service to the Federal Reserve System

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After nearly four decades of distinguished public service to the Federal Reserve System, Cathy E. Minehan stepped down as president of the Bank in July 2007.

Cathy, who served as president and CEO of the Bank for 13 years, began her career in 1968 at the Federal Reserve Bank of New York. In 1991, she became first vice president and chief operating officer of the Federal Reserve Bank of Boston, and three years later she was named the Bank's president.

Cathy's tenure as Bank president included service as chair of the Financial Services Policy Committee for the entire Federal Reserve System and as chair of the System's Conference of Presidents. As a Reserve Bank president, Cathy was much admired for the breadth and depth of her knowledge of the Federal Reserve System's diverse functions, and especially for her expertise in the payments systems and financial services that underpin the U.S. economy. She made many contributions to financial services policy within the System, as well as to operational improvements in payments mechanisms. Cathy was also dedicated to advancing the economic well-being of New England – through thoughtful contributions to monetary policy, work on behalf of community and regional economic development, support for public education and workforce training, and championing innovation in economic and financial literacy



**Cathy E. Minehan**

Former President and Chief Executive Officer

During the months leading up to Cathy's retirement, business and civic leaders and Bank staff expressed their appreciation for Cathy's service to the region and the Bank. Federal Reserve Board Chairman Ben Bernanke paid her strong tribute, observing that Cathy "demonstrated exemplary leadership and keen insight across a broad range of the Fed's work, including monetary policymaking, banking supervision, and payments policy. We will miss her."

Cathy has continued her active engagement in the civic life of New England, sitting on the boards of numerous educational and charitable organizations and public companies.

The Bank's directors, officers, and staff salute Cathy on her distinguished career and her many contributions to the New England region.