

FOREWORD

The papers and comments in this volume were presented at a conference sponsored by the Federal Reserve Bank of Boston in September of 1973. The conference explored "Credit Allocation Techniques and Monetary Policy" during two days of meetings.

This volume is the eleventh in a series published by this bank. The proceedings of previous conferences have been widely distributed and have contributed to the debate on monetary policy issues. We hope this volume will contribute to a better understanding of some of the issues involved in the perennial debate over credit allocation.



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