

## Conference Participant Biographies

**Shankar Acharya** is Honorary Professor and Member of the Board of Governors of the Indian Council for Research on International Economic Relations (ICRIER). Previously, he was a member of the Twelfth Finance Commission, a member of the Prime Minister's Economic Advisory Council, and chief economic adviser to India's Ministry of Finance. Acharya has played a key role in India's economic reforms and the nation's budget and tax policies, monetary policy, and foreign trade and payments policies, and has helped to steer the development of the country's capital markets. While serving at the World Bank, he was the principal author of the *World Development Report* (1979), and he recently published *Essays on Macroeconomic Policy and Growth in India* (2006). Acharya earned his BA at Oxford University and his PhD in economics from Harvard University.

**Abhijit V. Banerjee** is Ford Foundation Professor of Economics at the Massachusetts Institute of Technology, Director of the Poverty Action Lab, and past president of the Bureau for Research in Economic Analysis and Development (BREAD). His areas of research are development economics, the economics of financial markets, and the macroeconomics of developing countries. A recipient of the Malcolm Adeshesiah Award (2001) and the Mahalanobis Memorial Medal (2000), Banerjee taught at Princeton and Harvard before joining the MIT faculty in 1996. He is a fellow of the Econometric Society and the American Academy of Arts and Sciences, and he has been a Guggenheim Fellow and Alfred P. Sloan Research Fellow. Recently, he directed *The Name of The Disease*, a documentary about the difficulty of getting health care in rural India. Banerjee earned his PhD in economics from Harvard University.

**Suzanne Berger** is Raphael Dorman and Helen Starbuck Professor of Political Science at the Massachusetts Institute of Technology and Director of the MIT International Science and Technology Initiative (MISTI). Her research focuses on the political economy of advanced industrial countries, and she has published extensively on issues of international economic competitiveness. As a member of the MIT Commission on Industrial Productivity, she co-authored the Commission's report "Made in America: Regaining the Competitive Edge," and her work on Asian industry appeared in *Made in Hong Kong*, which she co-edited. She is the former director of the 1999-2004 Globalization Study at MIT, has served on the Social Science Research Council Board of Directors, and is a Guggenheim and Fulbright Fellow. Berger holds a BA from the University of Chicago and a PhD from Harvard University.

**Jagdish Bhagwati** is University Professor of Economics and Law at Columbia University and Senior Fellow in international economics at the Council on Foreign Relations. With over 40 years of teaching and research at the Indian Statistical Institute, Delhi School of Economics, MIT, and Columbia, he is an international trade theorist who has published more than 300 articles and 50 volumes in the academic and popular press. Bhagwati has served as a lead advisor to the General Agreement on Tariffs and Trade, the United Nations, and the World Trade Organization, as well as to the government of India. A director of the National Bureau of Economic Research, he founded the *Journal of International Economics* and *Economics & Politics* and is a fellow of the Econometric Society and the American Economic Association. Bhagwati holds degrees from Cambridge University, MIT, and Oxford University.

**Surjit S. Bhalla** is the Principal of Oxus Investments, an economic research consultancy and hedge fund, based in India. Prior to joining Oxus in 1996, he worked at the Rand Corporation, the Brookings Institution, the World Bank, and on Wall Street. Bhalla has served as executive director of the Policy Group in New Delhi, the first non-government-funded think tank in India, and he currently serves on the board of India's National Council of Applied Economic Research. A frequent advisor to the government of India on financial and securities markets, Bhalla has written books and articles on poverty and inequality in India for both academic and general publications and has published articles on issues of economics, politics, and cricket in Indian newspapers and magazines. Bhalla holds graduate degrees from Princeton University.

**Stephen W. Bosworth** is Dean of The Fletcher School of Law and Diplomacy at Tufts University, a position he assumed in February 2001. Prior to his appointment at The Fletcher School, he served as the U.S. Ambassador to the Republic of Korea from 1997-2001, to the Philippines from 1984-1987, and to Tunisia from 1979-1981. Bosworth was also executive director of the Korean Peninsula Energy Development Organization, president of the United States-Japan Foundation, and an adjunct professor at Columbia's School of International and Public Affairs. He has also served in a number of senior positions in the U.S. Department of State. A recipient of the Diplomat of the Year Award and the State Department's Distinguished Service Award, he serves as a director on the Council on Foreign Relations and as a member of the Trilateral Commission. Bosworth is a graduate of Dartmouth College.

**Richard N. Cooper** is Maurits C. Boas Professor of International Economics at Harvard University and Vice-Chairman of the Global Development Network. He has served in the U.S. government as chairman of the National Intelligence Council (1995–97), Under-Secretary of State for Economic Affairs (1977–81), Deputy Assistant Secretary of State for International Monetary Affairs (1965–66), and senior staff economist at the Council of Economic Advisers (1961–63). A past chairman of the Federal Reserve Bank of Boston (1990–92), Cooper is currently a member of the Trilateral Commission, the Council on Foreign Relations, and the Brookings Panel on Economic Activity. He has written and co-written recently on country fiscal booms and crises, macroeconomic management in Korea, and global environmental policy. Cooper holds a PhD in economics from Harvard University.

**Alan V. Deardorff** is John W. Sweetland Professor of International Economics and Professor of Economics and Public Policy at the University of Michigan. He has written on issues of international trade for his entire career, covering topics of development, political economy, trade liberalization policies, and globalization. Deardorff has also acted as consultant to numerous government and non-government agencies, including the U.S. Treasury, the U.S. Senate, the U.S. Agency for International Development, the World Bank, the Asian Development Bank, and the Organisation for Economic and Cooperation Development. He is a former associate editor and co-editor of the *Journal of International Economics*, and he currently serves on the editorial boards of several other journals. Deardorff earned his PhD in economics from Cornell University.

**Guy Debelle** is Head of the International Department at the Reserve Bank of Australia. Having joined the Reserve Bank in 1994, he previously worked in the economic research and economic analysis departments, including as head of the latter. He has also worked at the International Monetary Fund, the Bank for International Settlements, the Australian Treasury, and as a visiting professor in economics at MIT. Debelle has published on a range of topics in the fields of international economics, labor economics, and monetary economics, and he is an associate editor of the *International Journal of Central Banking*. He holds an honors degree in economics from the University of Adelaide and a PhD in economics from MIT.

**J. Bradford DeLong** is Professor of Economics and Chair of the Political Economy of Industrial Societies major at the University of California at Berkeley. An economic historian, he has written on a wide array of subjects, including India's economic growth since Independence, the evolution and functioning of stock markets, globalization and convergence, the course and determinants of long-run economic growth, the making of economic policy, and the history of economic thought. An editor of *The Economist's Voice* and a past editor of the *Journal of Economic Perspectives*, he also served as Deputy Assistant Secretary for economic policy in the Clinton administration. DeLong holds an AB and a PhD in economics from Harvard University.

**Richard B. Freeman** is Ascherman Professor of Economics at Harvard University. He serves as co-director of the Labor and Worklife program at the Harvard Law School and as director of the Labor Studies program at the National Bureau of Economic Research, and he holds teaching and research positions at the London School of Economics. Freeman has published over 400 articles and a dozen books on topics including the growth and decline of unions, the effects of immigration and trade on inequality, Chinese labor markets, and income distribution and equity in the marketplace. He has served on several government panels, including the National Academy of Sciences and the National Academy of Engineering. Freeman earned his BA at Dartmouth University and his PhD at Harvard University.

**Jeffrey C. Fuhrer** is an Executive Vice President and Director of Research at the Federal Reserve Bank of Boston. Previously, he was vice president, economist, and head of the Open Economy Macro/International section at the Boston Fed, having begun his career at the Board of Governors of the Federal Reserve System as a senior economist. His recent research focuses on the development of macroeconomic models of inflation, long-term interest rates, monetary policy, consumer spending, and the Phillips curve. He has recently published studies on the importance of habit formation in consumer spending decisions, the persistence of inflation, the interaction between monetary policy and long-term interest rates, and the failure of new rational expectations models to explain business cycle fluctuations. Fuhrer holds a BA from Princeton University and MA and PhD degrees in economics from Harvard University.

**Peter M. Garber** is a Global Risk Strategist for Deutsche Bank Securities' Global Market Research division. Prior to his current position, Garber was a professor of economics at the University of Virginia, Rochester University, and Brown University, and a consultant and visiting scholar for the International Monetary Fund, the World Bank, and the InterAmerican Development Bank. He has written extensively on international financial markets, trade regimes, and speculative investment (bubbles), including his latest volume, *Famous First Bubbles*. Garber received his undergraduate degree from Princeton University and his PhD from the University of Chicago.

**John F. Helliwell** is Arthur J. E. Child Research Fellow of the Canadian Institute of Advanced Research and Co-Director of their Program in Social Interactions, Identity, and Well-Being. A professor emeritus at the University of British Columbia, a member of the National Statistics Council, and an Officer in the Order of Canada, Helliwell serves on the boards of the Centre for International Governance Innovation and the Institute for Research in Public Policy. He has been a visiting scholar at the Bank of Canada, Oxford University, and Harvard University. His recent publications explore the impact of national borders on trade and immigration and the interaction of social capital, public policy, and well-being. A past president of the Canadian Economic Association and a former managing editor of the *Canadian Journal of Economics*, Helliwell holds a DPhil from Oxford University.

**Donald L. Kohn** serves on the Board of Governors of the Federal Reserve System, having taken office on August 5, 2002, for a full term ending January 31, 2016. A veteran of the Federal Reserve System, Kohn served on its staff as Adviser to the Board for Monetary Policy (2001–02), Secretary of the Federal Open Market Committee (1987–2002), Director of the Division of Monetary Affairs (1987–2001), and Deputy Staff Director for Monetary and Financial Policy (1983–87). Previously, he held several positions in the Board's Division of Research and Statistics. Kohn has published extensively on issues related to monetary policy and its implementation by the Federal Reserve. He began his career as a financial economist at the Federal Reserve Bank of Kansas City. Kohn received a BA from the College of Wooster and a PhD in economics from the University of Michigan.

**Laurence J. Kotlikoff** is Professor of Economics at Boston University and President of Economic Security Planning, Inc., a company specializing in financial planning software. Prior to his appointment at BU, he served on the faculty of economics at UCLA and at Yale University, and he was a senior economist with the President's Council of Economic Advisers in 1981-1982. Kotlikoff has consulted for many government and non-government agencies and corporations, including the International Monetary Fund, the World Bank, the Bank of England, the Government of Russia, the Joint Committee on Taxation, and AT&T. He has testified and written widely on the issues of deficits, generational accounting, the tax structure, entitlements, and savings. Kotlikoff received his BA from the University of Pennsylvania and his PhD in economics from Harvard University.

**Lawrence J. Lau** is Vice-Chancellor of The Chinese University of Hong Kong and the Kwoh-Ting Li Professor of Economic Development at Stanford University. Lau's work focuses on economic development, economic growth, and the economies of East Asia, including that of China. In 1966, Lau developed one of the first econometric models of China, which he has continued to revise and update since. He is a past director of Stanford University's Institute for Economic Policy Research and former co-director of Stanford's Asia-Pacific Research Center. An honorary member of the Chinese Academy of Social Sciences, Lau holds guest appointments at several Chinese universities and consults frequently for the World Bank and the United Nations Development Program. Lau earned his PhD in economics from the University of California, Berkeley.

**Catherine L. Mann** is Senior Fellow at the Institute for International Economics. Previously, she served in policymaking institutions in Washington, including as assistant director in the international finance division at the Federal Reserve Board of Governors, senior international economist at the President's Council of Economic Advisers, and on the staff of the chief economist at the World Bank. Her research focuses on information technology in global markets and on the U.S. trade deficit and the dollar, and she has written many books and articles on these topics, including the forthcoming *Accelerating the Globalization of America: The Role for Information Technology*. Mann has delivered keynote speeches and engaged in projects on technology and policy in China, Thailand, Vietnam and other developing industrial economies. Mann received her AB from Harvard and her PhD in economics from MIT.

**Christopher M. Meissner** is a tenured Lecturer on the Faculty of Economics and a Fellow of King's College, both at the University of Cambridge. Meissner's research focuses on the history of international financial flows, exchange rate regimes, and the evolution of the gold standard. A former visiting scholar at the International Monetary Fund and Harvard University, Meissner recently served as the Houblon Norman Visiting Fellow at the Bank of England. He is also a faculty research fellow at the National Bureau of Economic Research and an officer of the Cliometric Society. Meissner earned his PhD at the University of California at Berkeley.

**Cathy E. Minehan** is President and Chief Executive Officer of the Federal Reserve Bank of Boston and current chair of the Conference of Presidents of the Federal Reserve Banks. An expert in payment systems, she serves on the Payment System Policy Advisory Committee, a group of Reserve Bank Presidents and Reserve System Governors that considers issues related to systemic risk in national and international payment systems. Within New England, Minehan serves on the board of directors of the Boston Private Industry Council, the United Way of Massachusetts Bay, Jobs for Massachusetts, and many other civic, professional, and educational organizations. Recipient of the 2006 Pinnacle Award for Lifetime Achievement from the Greater Boston Chamber of Commerce as well as numerous other awards and honorary degrees, she began her career with the Federal Reserve System following graduation from the University of Rochester. Minehan holds an MBA from New York University.

**Eswar Prasad** heads the Financial Studies Division in the Research Department of the International Monetary Fund where he was formerly chief of the China Division. His research has spanned labor economics, business cycles, and open economy macroeconomics, and he has published extensively in collective volumes as well as academic journals, including the *American Economic Review*, *Economic Journal*, and *Review of Economics and Statistics*. Prasad's current research focuses on the macroeconomics of globalization, the relationship between growth and volatility, and the Chinese economy. He is co-editor of the *IMF Staff Papers*, has edited IMF monographs on China and Hong Kong SAR, serves on the editorial board of *Finance & Development*, and is founding editor of the *IMF Research Bulletin*. Prasad received his PhD from the University of Chicago.

**Lawrence H. Summers** is the President of Harvard University. Prior to his presidency, Summers served as the Nathaniel Ropes Professor of Political Economy at Harvard, vice president of development economics and chief economist of the World Bank, and in several senior government positions, including as Secretary of the Treasury. His many publications include *Understanding Unemployment* and *Reform in Eastern Europe* (joint), as well as more than 100 articles in professional economics journals. A former editor of the *Quarterly Journal of Economics*, he is a recipient of the Alan T. Waterman Award of the National Science Foundation, the John Bates Clark Medal, and the Alexander Hamilton Medal. Summers holds a BS from MIT and a PhD in economics from Harvard.

**Alan M. Taylor** is Professor of Economics and Director of the Center for the Evolution of the Global Economy, both at the University of California at Davis. Currently, he is also a visiting professor at the London Business School and a visiting scholar at the Federal Reserve Bank of San Francisco. A specialist in international economics and economic history, he has contributed to more than half a dozen books and has written scores of articles on global market integration, the development of financial markets, and capital and labor flows. Taylor has served on the board of the Cliometric Society and currently serves on the editorial boards of the *Journal of Development Economics*, *Journal of Economic History*, and *International Journal of Finance and Economics*. Taylor earned his BA and MA degrees at Cambridge University and his PhD from Harvard University.

**L. Colin Xu** is a Senior Economist at the Research Group of the World Bank and a Visiting Professor at Guanghua School of Management, Peking University. His research focuses on the political economy and industrial organization of Chinese firms, and he has published widely on Chinese market efficiency and investment at the national, industry, and firm levels. A co-author of *Improving City Competitiveness through the Investment Climate*, the World Bank's most requested Chinese-language study, Xu also serves on the editorial boards of *China Journal of Economics* and *Annals of Economics and Finance*, and he is a past vice president and director of the Chinese Economist Society. Xu holds degrees from Peking University and a PhD in economics from the University of Chicago.