

Data Panel B:
What Consumer Payment Data
Are Needed?

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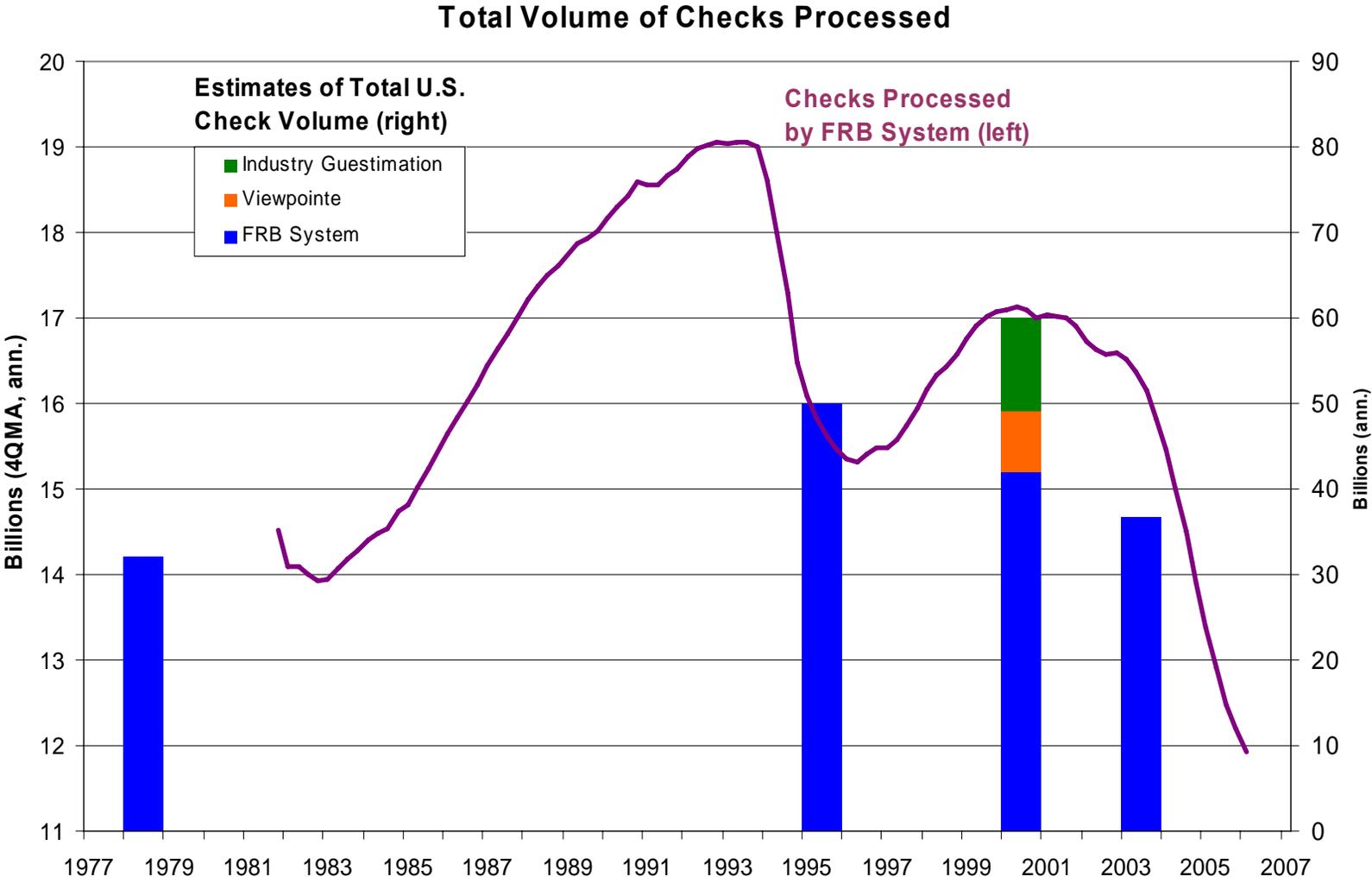
Consumer Behavior and Payment Choice

July 26, 2006

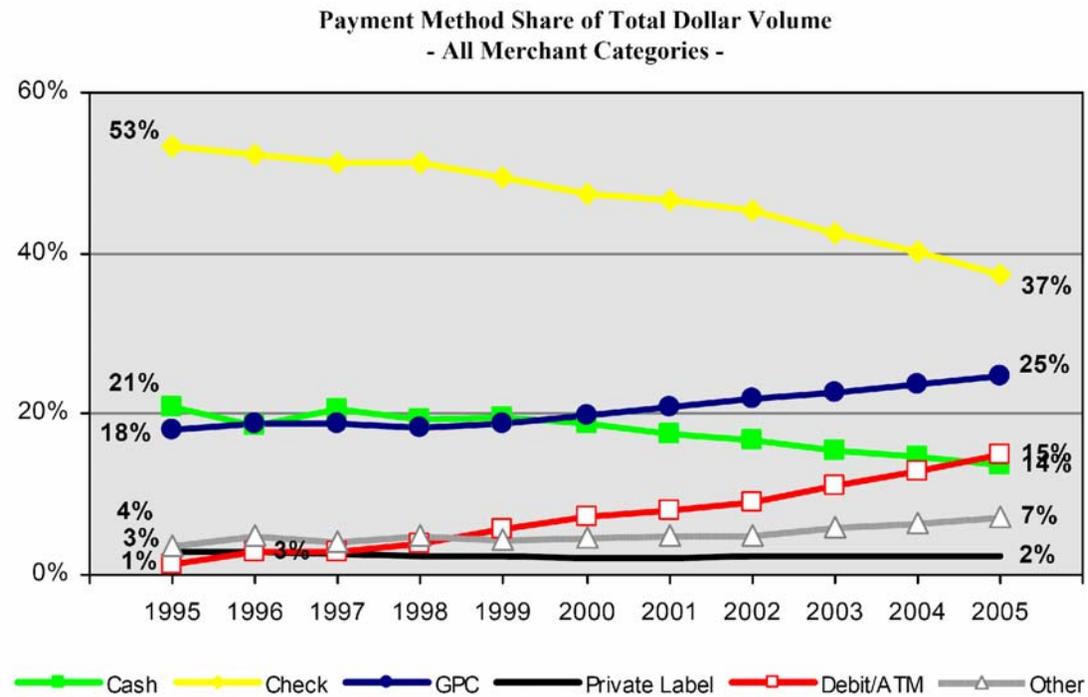
Key Questions (want ≠ need)

- What data do you need and why?
 - Business and/or public policy issues
- Do public data meet your needs?
- Are proprietary data what you need?
- What new data do you seek?
- Is it worth collecting such data? Who?
 - Evaluate costs and social benefits

The Fed's View of Paper Check Usage



Visa's View of Paper Check Usage



Panelist Perspectives

- Private firm (commercial bank)
- Consumer advocate (AARP)
- Government (U.S. Treasury)
- Financial sector (Federal Reserve)
- R&D/non-profit (university professor)