

Indicators

New England Economic
December 2006

Federal Reserve Bank of Boston

Labor Market Conditions

Income

Consumer Prices

Real Estate

Merchandise Exports

Electricity Sales

State Revenues

Bankruptcies

Economic Activity

New!

Housing Permits for

New England

Metropolitan Areas



Includes data available as of
December 1, 2006

What's new at the

New England Public Policy Center

*The New England Public Policy Center is pleased to announce the release of four new reports, all available on the Center's web site:
<http://www.bos.frb.org/economic/neppc/>*

Reading the fine print: How details matter in tax and expenditure limitations

by Heather Brome and Darcy Rollins Saas. October 2006.

Several factors, including a desire for lower taxes and a belief that additional measures are needed to keep government spending in check, are behind recent state tax and expenditure limitation (TEL) initiatives. This paper discusses such arguments. It also examines how TELs affect state budgets, in part through a simulation of the impacts of current or proposed TELs in Maine and Rhode Island.

Ensuring adequate electrical capacity in New England

by Carrie Conaway. July 2006.

The paper discusses a June 2006 settlement that may finally resolve years of disagreement over how to increase New England's electrical capacity. The final settlement was signed by a majority of the parties involved in the negotiations over how to create a forward capacity market for electricity in the region. Despite such strong support, however, several important parties oppose the plan, and its economic impact on the region is not yet clear.

New Hampshire's quest for a constitutionally adequate education

by Oyebola Olabisi. October 2006.

A September 2006 ruling by the New Hampshire Supreme Court that the Granite State's current education financing system is unconstitutional was the latest in a long string of court decisions, legislative responses, and subsequent court opinions that have made school funding one of the state's most contentious issues. This report summarizes how the issue of defining and funding an adequate public education reached this point in New Hampshire.

New England migration trends

by David Agrawal. October 2006.

Using tax return data from 2003 and 2004, this report presents a comprehensive, county-by-county portrait of New England population movements. Data reveal that more people are moving from New England to other parts of the United States than are moving into the region. People are also redistributing themselves within the region. While these shifts raise important policy concerns, they are by no means new phenomena.

Coming soon!

- Housing New England – a series of short articles on housing policy issues facing the region, based on our recent working paper.
- Measuring fiscal disparities across the U.S. states in fiscal year 2002 (joint working paper with the Urban/Brookings Tax Policy Center).

Internships

Throughout the year, NEPPC offers a limited number of internships. We look for outstanding graduate and undergraduate students to assist us with research in the fields of applied economics and public policy. We are currently recruiting for winter, spring, and summer interns. Please visit our web site for more information.

We are here to help

Legislators and analysts: If you are interested in presentations or research assistance from our staff, please contact us at neppc@bos.frb.org or (617) 973-4257.

New England Economic Indicators

December 2006

Editor
Tom DeCoff

Graphic Designer
Marie McGinley

New England Economic Indicators (issn 0548-4448) is published monthly by the Federal Reserve Bank of Boston as a resource for researchers and members of the public interested in the New England economy. For more information on the data, contact Tom DeCoff, *Indicators* Editor, by e-mail at thomas.a.decoff@bos.frb.org or by phone at (617) 973-2185.

Indicators is available without charge. To be placed on the mailing list or for additional copies, contact the Research Library by mail, e-mail, or phone: Research Library-D Federal Reserve Bank of Boston 600 Atlantic Avenue Boston, MA 02210 boston.library@bos.frb.org (617) 973-3397

E-Mail Alert!

To be notified when the latest issue of *Indicators* is available on the web, visit the *Indicators* web site at <http://www.bos.frb.org/economic/neei/neei.htm> and click on Subscribe to E-Mail Alert!

- 2 Summary of Latest Data in This Issue**
- 4 Labor Market Conditions**
- 15 Income**
- 16 Consumer Prices**
- 17 Real Estate**
- 23 Merchandise Exports**
- 25 Electricity Sales**
- 26 State Revenues**
- 27 Bankruptcies, Economic Activity**
- 29 Data Sources**

Note: Because of distribution restrictions, we are no longer able to publish the Conference Board's Consumer Confidence or Help-Wanted Index data.



Alfred, Maine (off the Gore Road)
Photo by Kathleen Sheridan

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Labor Market Conditions	Oct 2006			Oct 2006		
Total Nonagricultural Employment (thousands of jobs, SA)	6,960.0	-0.2	0.7	135,844	0.8	1.5
Connecticut	1,676.9	2.0	0.6			
Maine	614.4	1.4	0.6			
Massachusetts	3,223.0	-1.4	0.7			
New Hampshire	643.0	-0.7	1.0			
Rhode Island	493.8	-0.2	0.1			
Vermont	308.9	-1.2	0.9			
Employment by Industry or Sector (thousands of jobs, SA)						
Private (Total Nonagricultural less Government)	5,989.3	-0.1	0.8	113,762	0.6	1.6
Government	970.7	-0.9	0.1	22,082	1.9	1.1
Construction	309.6	0.8	0.5	7,491	-4.1	2.0
Manufacturing	721.6	-1.6	-0.8	14,181	-3.2	-0.1
Trade, Transportation, and Utilities	1,289.1	5.1	0.1	26,062	0.0	0.5
Financial Activities	494.8	-2.4	1.9	8,361	0.1	2.0
Professional and Business Services	865.1	-3.3	1.9	17,459	3.0	2.8
Education and Health Services	1,248.0	2.6	1.7	17,870	1.9	2.5
Leisure and Hospitality	631.2	-7.5	0.6	13,162	3.2	2.5
Manufacturing Production Workers (NSA)						
Average Weekly Hours	41.2	3.0	-0.7	41.4	0.0	0.5
Average Hourly Earnings (dollars)	18.28	6.8	7.4	16.91	7.4	3.9
Average Weekly Initial Claims for Unemployment Insurance (SA)	16,450	*	-6.0	311,400	*	-8.1
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Oct 2006			Oct 2006		
Unemployment Rate (percent, SA)	4.4	4.7	4.7	4.4	4.6	4.9
Connecticut	4.2	4.7	4.9			
Maine	4.7	4.7	4.9			
Massachusetts	4.6	5.1	4.8			
New Hampshire	3.3	3.2	3.6			
Rhode Island	5.0	5.2	5.1			
Vermont	3.6	3.7	3.7			
	Current Period	Prior Period	Year Earlier Period	Current Period	Prior Period	Year Earlier Period
	Q2 2006			Q2 2006		
Income (millions of dollars)						
Total Personal Income (SAAR)	631,756	6.9	7.1	10,882,821	6.9	7.3
Wage and Salary Disbursements (SAAR)	356,546	7.5	8.4	6,075,420	7.6	8.6
Consumer Prices**	Sep 2006			Oct 2006		
Consumer Price Index (1982-84 = 100, NSA)	224.5	-1.6	2.0	201.8	-6.3	1.3

Footnotes for pages 2 and 3:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted

NSA: not seasonally adjusted

SAAR: seasonally adjusted annual rate

NA: not available

Summary of Latest Data in This Issue

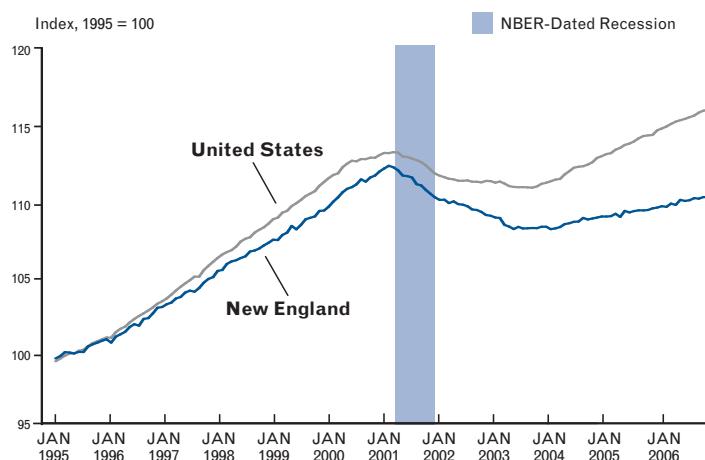
	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year Earlier Period		Prior Period	Year Earlier Period
Real Estate	Q2 2006					
Conventional Mortgage Home Price Index (1987:Q1 = 100, NSA)	260.91	0.8	5.9	289.85	4.9	10.2
Connecticut	228.21	4.0	9.0			
Maine	277.58	-0.5	6.8			
Massachusetts	261.80	-1.6	3.4			
New Hampshire	224.73	-0.5	5.7			
Rhode Island	313.52	3.9	7.2			
Vermont	278.95	9.5	11.3			
	Oct 2006					
Housing Permits Authorized (housing units, SA)	3,665	*	-19.1	129,000	*	-27.5
Single Units	2,802	*	12.4	98,000	*	-9.8
Value of Construction Contracts (index, 1980 = 100; total is NSA)	379.7	*	-17.8	407.6	*	-11.8
Residential (SA)	379.0	*	-21.8	432.4	*	-27.1
Nonresidential Building (NSA)	391.7	*	-27.1	361.7	*	-0.1
Nonbuilding (NSA)	287.2	*	45.9	404.6	*	24.8
Merchandise Exports	Q3 2006					
Total Merchandise Exports (millions of dollars, NSA)	11,888	*	15.2	258,072	*	16.4
Connecticut	3,095	*	29.0			
Maine	718	*	16.9			
Massachusetts	6,003	*	15.4			
New Hampshire	720	*	14.3			
Rhode Island	389	*	33.2			
Vermont	963	*	-18.4			
State Revenues	Sep 2006					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	NA	*	NA			
Maine	NA	*	NA			
Massachusetts	2,070.0	*	5.6			
New Hampshire	221.6	*	109.0			
Rhode Island	NA	*	NA			
Vermont	108.5	*	62.5			
Bankruptcies	Q2 2006					
Number of Business and Consumer Filings	5,239	*	-63.4	155,833	*	-66.7
Connecticut	1,785	*	-48.5			
Maine	324	*	-78.3			
Massachusetts	2,090	*	-65.4			
New Hampshire	464	*	-66.1			
Rhode Island	397	*	-71.8			
Vermont	179	*	-67.2			
Economic Activity	Oct 2006					
Economic Activity Index (July 1992=100, NSA)				156.0	2.3	3.3
Connecticut	158.8	5.4	4.1			
Maine	147.2	2.5	2.6			
Massachusetts	167.9	3.6	3.5			
New Hampshire	199.8	3.1	3.8			
Rhode Island	170.2	9.6	3.7			
Vermont	162.4	3.0	3.2			

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Nonagricultural Employment								
2003 Annual	129,993	6,837.3	1,644.4	606.7	3,185.0	617.8	484.2	299.2
2004 Annual	131,424	6,861.0	1,649.8	611.7	3,180.9	627.3	488.5	302.9
2005 Annual	133,459	6,902.2	1,663.3	611.6	3,195.0	635.2	491.7	305.4
2004 October	132,102	6,875.6	1,652.8	611.7	3,186.3	630.8	490.0	304.0
2005 October	133,877	6,913.9	1,667.6	610.9	3,199.6	636.4	493.4	306.0
2005 November	134,231	6,917.3	1,667.7	612.1	3,202.2	635.4	493.5	306.4
2005 December	134,376	6,923.1	1,668.6	612.3	3,206.0	636.6	493.0	306.6
2006 January	134,530	6,920.2	1,669.2	611.3	3,203.1	639.4	490.8	306.4
2006 February	134,730	6,933.9	1,671.9	611.3	3,211.5	640.5	492.7	306.0
2006 March	134,905	6,928.5	1,666.9	611.0	3,209.9	641.3	493.2	306.2
2006 April	135,017	6,949.4	1,673.9	613.1	3,218.5	641.6	495.2	307.1
2006 May	135,117	6,945.0	1,668.9	613.8	3,218.4	642.4	493.5	308.0
2006 June	135,251	6,947.9	1,671.6	613.7	3,221.1	639.5	494.4	307.6
2006 July	135,374	6,956.7	1,672.6	614.5	3,225.7	640.8	494.9	308.2
2006 August	135,604	6,954.6	1,672.3	614.2	3,224.8	641.2	493.7	308.4
2006 September	135,752	6,961.2	1,674.2	613.7	3,226.8	643.4	493.9	309.2
2006 October	135,844	6,960.0	1,676.9	614.4	3,223.0	643.0	493.8	308.9

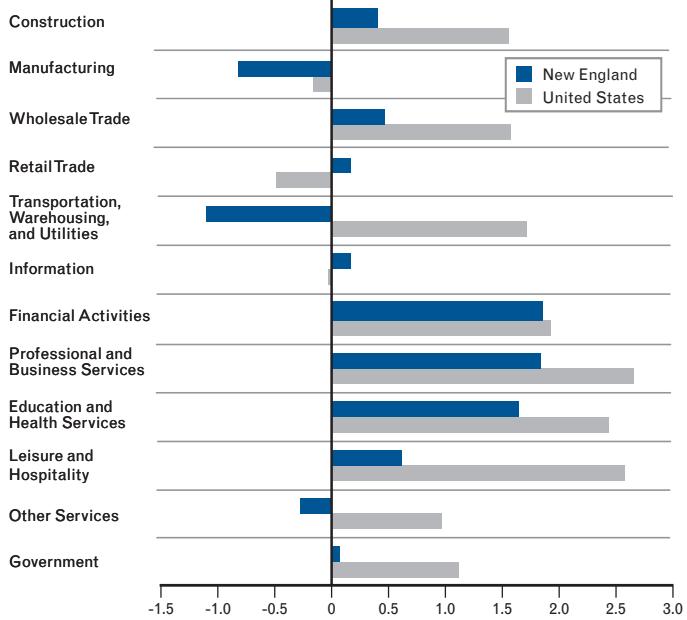
Source: U.S. Bureau of Labor Statistics.

Nonagricultural Employment



Employment by Industry

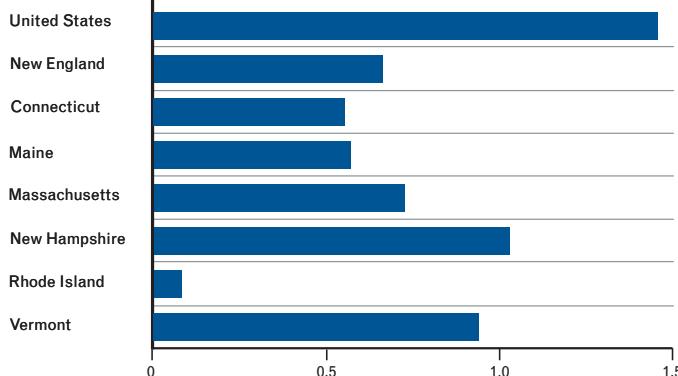
Percent Change, October 2005 to October 2006



Note: These data are not seasonally adjusted.

Nonagricultural Employment

Percent Change, October 2005 to October 2006



Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Private Employment (total nonagricultural employment less government employment)								
2003 Annual	108,412	5,866.7	1,398.5	503.0	2,772.4	527.7	418.0	247.2
2004 Annual	109,804	5,897.8	1,406.9	507.0	2,773.3	537.1	423.0	250.6
2005 Annual	111,653	5,935.2	1,419.2	506.4	2,785.5	544.9	426.7	252.5
2004 October	110,404	5,907.9	1,409.7	506.8	2,775.4	539.8	424.8	251.4
2005 October	112,025	5,944.5	1,420.5	505.1	2,789.9	547.3	428.7	253.0
2005 November	112,351	5,947.9	1,420.7	506.5	2,791.9	546.8	428.7	253.3
2005 December	112,498	5,953.1	1,421.4	506.9	2,795.4	547.6	428.2	253.6
2006 January	112,686	5,951.7	1,423.4	505.8	2,792.7	550.8	425.8	253.2
2006 February	112,854	5,961.6	1,425.9	505.6	2,799.1	550.8	427.5	252.7
2006 March	113,006	5,958.4	1,422.4	505.7	2,797.7	551.5	428.2	252.9
2006 April	113,099	5,979.0	1,428.4	507.9	2,806.8	551.9	430.1	253.9
2006 May	113,193	5,974.1	1,422.9	508.0	2,806.2	553.1	428.9	255.0
2006 June	113,300	5,977.1	1,424.1	507.2	2,809.7	552.2	429.0	254.9
2006 July	113,404	5,988.8	1,427.6	508.3	2,815.4	552.9	429.4	255.2
2006 August	113,584	5,988.0	1,427.3	507.7	2,815.7	553.7	428.7	254.9
2006 September	113,704	5,989.8	1,428.0	507.0	2,815.5	554.7	429.3	255.3
2006 October	113,762	5,989.3	1,428.5	507.7	2,812.3	555.3	430.0	255.5

Government Employment

2003 Annual	21,582	970.6	246.0	103.7	412.6	90.1	66.2	52.0
2004 Annual	21,620	963.2	242.8	104.7	407.6	90.2	65.5	52.3
2005 Annual	21,806	967.0	244.1	105.1	409.6	90.3	65.0	52.9
2004 October	21,698	967.7	243.1	104.9	410.9	91.0	65.2	52.6
2005 October	21,852	969.4	247.1	105.8	409.7	89.1	64.7	53.0
2005 November	21,880	969.4	247.0	105.6	410.3	88.6	64.8	53.1
2005 December	21,878	970.0	247.2	105.4	410.6	89.0	64.8	53.0
2006 January	21,844	968.5	245.8	105.5	410.4	88.6	65.0	53.2
2006 February	21,876	972.3	246.0	105.7	412.4	89.7	65.2	53.3
2006 March	21,899	970.1	244.5	105.3	412.2	89.8	65.0	53.3
2006 April	21,918	970.4	245.5	105.2	411.7	89.7	65.1	53.2
2006 May	21,924	970.9	246.0	105.8	412.2	89.3	64.6	53.0
2006 June	21,951	970.8	247.5	106.5	411.4	87.3	65.4	52.7
2006 July	21,970	967.9	245.0	106.2	410.3	87.9	65.5	53.0
2006 August	22,020	966.6	245.0	106.5	409.1	87.5	65.0	53.5
2006 September	22,048	971.4	246.2	106.7	411.3	88.7	64.6	53.9
2006 October	22,082	970.7	248.4	106.7	410.7	87.7	63.8	53.4

Table continued

Employment data for several industries are reported on pages 6, 7, and 8. The industry names represent the supersectors defined by the North American Industry Classification System (NAICS). The Bureau of Labor Statistics publishes seasonally adjusted employment data for all six New England states except for the Information, Other Services, and Natural Resources and Mining supersectors.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Construction Employment								
2003 Annual	6,732	294.1	61.9	30.5	136.7	28.9	20.7	15.4
2004 Annual	6,974	301.8	65.7	30.8	138.4	29.3	21.0	16.7
2005 Annual	7,278	304.7	66.2	30.6	139.7	29.6	22.0	16.8
2004 October	7,069	302.6	66.9	30.2	138.4	29.2	21.1	16.8
2005 October	7,347	308.2	65.9	30.7	142.0	30.1	22.5	17.0
2005 November	7,409	308.6	66.2	30.8	142.1	30.0	22.5	17.0
2005 December	7,416	309.7	66.4	30.9	142.9	30.1	22.6	16.8
2006 January	7,460	310.1	66.2	30.3	144.5	30.0	22.6	16.5
2006 February	7,494	309.7	66.1	30.6	143.4	30.4	22.8	16.4
2006 March	7,495	308.4	65.6	30.4	142.8	30.5	22.7	16.4
2006 April	7,505	309.7	64.6	30.9	143.3	30.8	23.1	17.0
2006 May	7,501	309.1	62.9	31.1	142.6	31.7	23.2	17.6
2006 June	7,499	310.0	63.7	31.4	142.2	31.9	23.3	17.5
2006 July	7,504	310.5	63.8	31.5	142.8	31.5	23.0	17.9
2006 August	7,512	309.6	63.8	31.3	142.1	31.2	23.2	18.0
2006 September	7,517	309.4	64.0	31.0	142.1	31.2	23.1	18.0
2006 October	7,491	309.6	64.3	31.4	141.3	31.5	23.2	17.9
Manufacturing Employment								
2003 Annual	14,507	764.9	200.0	64.1	324.3	80.4	58.7	37.5
2004 Annual	14,315	747.0	197.2	63.0	312.9	80.1	57.0	36.9
2005 Annual	14,234	733.9	195.4	61.2	305.8	79.5	55.2	36.8
2004 October	14,320	744.7	197.0	62.9	310.9	80.1	56.8	37.0
2005 October	14,196	727.5	194.3	59.8	303.6	78.6	54.5	36.7
2005 November	14,214	727.3	194.2	59.8	303.8	78.6	54.3	36.6
2005 December	14,222	727.4	194.0	59.8	304.4	78.3	54.1	36.8
2006 January	14,227	726.1	193.9	59.6	303.7	78.1	54.0	36.8
2006 February	14,226	726.2	193.6	59.6	304.9	77.6	53.8	36.7
2006 March	14,225	721.8	189.9	59.4	304.5	77.4	53.8	36.8
2006 April	14,244	725.0	193.4	59.5	305.0	77.0	53.4	36.7
2006 May	14,234	725.5	193.6	59.4	305.7	76.9	53.3	36.6
2006 June	14,259	726.6	195.0	59.0	306.2	76.5	53.3	36.6
2006 July	14,236	729.0	194.9	59.2	307.4	76.5	54.5	36.5
2006 August	14,232	725.7	194.2	58.8	306.5	76.7	53.1	36.4
2006 September	14,220	722.6	193.4	58.2	305.1	76.6	53.0	36.3
2006 October	14,181	721.6	193.4	57.3	304.9	76.8	52.8	36.4
Trade, Transportation, and Utilities Employment								
2003 Annual	25,289	1,280.0	305.5	123.2	573.9	138.4	80.8	58.2
2004 Annual	25,532	1,284.1	307.9	125.2	572.2	139.6	80.3	58.9
2005 Annual	25,906	1,287.6	311.6	125.4	570.4	140.6	80.1	59.5
2004 October	25,638	1,284.9	308.9	125.3	571.6	139.8	80.1	59.2
2005 October	25,945	1,288.3	312.6	125.3	570.2	140.9	79.8	59.5
2005 November	26,006	1,289.0	312.9	125.7	570.3	140.5	79.6	60.0
2005 December	26,015	1,288.8	312.9	126.1	570.0	140.6	79.5	59.7
2006 January	26,042	1,289.9	313.8	125.9	569.3	141.8	79.2	59.9
2006 February	26,048	1,289.8	313.4	125.6	569.9	141.5	79.6	59.8
2006 March	26,075	1,289.5	312.5	125.7	569.6	141.8	80.0	59.9
2006 April	26,053	1,290.5	312.2	125.5	570.1	141.8	81.0	59.9
2006 May	26,039	1,287.5	311.4	125.2	568.8	142.1	80.2	59.8
2006 June	26,040	1,285.0	310.2	124.5	568.6	142.2	79.7	59.8
2006 July	26,052	1,284.1	309.8	124.9	567.9	142.4	79.4	59.7
2006 August	26,052	1,283.6	309.5	124.6	568.3	142.3	79.6	59.3
2006 September	26,063	1,283.8	309.8	125.0	567.6	142.7	79.1	59.6
2006 October	26,062	1,289.1	312.7	125.6	569.0	142.9	79.1	59.8

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Financial Activities Employment								
2003 Annual	7,976	485.4	142.7	35.1	223.7	37.0	33.7	13.2
2004 Annual	8,030	480.0	140.7	34.9	219.7	37.4	34.0	13.3
2005 Annual	8,142	484.1	142.4	34.1	220.8	39.2	34.5	13.2
2004 October	8,054	479.1	140.8	34.6	218.6	37.9	34.1	13.1
2005 October	8,201	485.8	142.6	33.9	221.8	39.6	34.7	13.2
2005 November	8,217	486.8	142.7	33.9	222.2	39.7	35.1	13.2
2005 December	8,223	487.4	143.0	33.8	222.2	39.9	35.2	13.3
2006 January	8,244	488.3	143.4	33.9	222.5	40.2	35.1	13.2
2006 February	8,268	489.3	143.6	33.8	222.6	40.5	35.5	13.3
2006 March	8,282	491.1	144.2	34.0	223.5	40.6	35.6	13.2
2006 April	8,308	492.1	144.3	34.1	223.9	40.8	35.9	13.1
2006 May	8,315	492.6	143.9	34.0	224.7	41.0	35.8	13.2
2006 June	8,315	492.8	143.8	34.0	225.1	40.6	35.9	13.4
2006 July	8,321	494.2	143.9	34.3	226.0	40.5	36.2	13.3
2006 August	8,333	494.5	144.5	34.2	225.2	40.6	36.7	13.3
2006 September	8,360	495.8	144.7	34.1	226.0	40.9	36.9	13.2
2006 October	8,361	494.8	144.8	34.0	225.3	40.6	37.0	13.1
Professional and Business Services Employment								
2003 Annual	15,984	812.7	196.8	50.3	440.6	54.7	50.0	20.4
2004 Annual	16,391	829.8	197.1	49.6	451.0	57.3	53.5	21.3
2005 Annual	16,876	846.5	199.6	50.1	460.5	59.3	55.3	21.8
2004 October	16,574	833.7	195.9	49.4	454.6	58.0	54.2	21.6
2005 October	16,991	849.3	199.2	50.4	462.0	59.9	56.0	21.8
2005 November	17,061	852.3	199.9	50.6	463.4	60.0	56.5	21.9
2005 December	17,121	854.7	200.9	50.5	465.1	60.1	56.1	22.0
2006 January	17,127	853.4	200.4	50.5	463.7	60.3	56.3	22.2
2006 February	17,156	858.0	201.7	50.5	466.5	60.5	56.6	22.2
2006 March	17,199	858.2	202.1	50.8	466.0	60.8	56.2	22.3
2006 April	17,211	861.4	203.3	51.2	466.9	61.1	56.6	22.3
2006 May	17,276	860.8	202.3	51.6	466.8	61.2	56.7	22.2
2006 June	17,319	863.8	203.1	51.6	468.9	61.3	56.6	22.3
2006 July	17,364	865.9	204.1	52.0	469.7	61.2	56.5	22.4
2006 August	17,402	865.1	203.3	52.1	470.0	60.9	56.6	22.2
2006 September	17,416	867.5	203.6	52.1	471.6	61.1	56.8	22.3
2006 October	17,459	865.1	201.7	52.2	471.0	60.5	57.3	22.4
Education and Health Services Employment								
2003 Annual	16,588	1,182.9	264.0	107.3	575.5	93.1	91.0	52.1
2004 Annual	16,952	1,202.8	268.7	110.9	582.2	95.0	92.9	53.1
2005 Annual	17,342	1,221.7	272.9	112.2	589.3	97.8	95.3	54.2
2004 October	17,074	1,208.5	270.3	111.5	584.2	95.9	93.4	53.2
2005 October	17,440	1,227.5	274.4	112.6	591.0	98.6	96.6	54.3
2005 November	17,481	1,229.5	274.1	113.1	591.9	99.0	96.8	54.6
2005 December	17,507	1,228.7	273.2	112.7	592.8	99.2	96.2	54.6
2006 January	17,544	1,229.9	273.8	112.5	593.2	100.3	95.2	54.9
2006 February	17,585	1,232.2	274.4	112.2	593.9	100.6	96.3	54.8
2006 March	17,622	1,233.0	275.1	112.4	593.4	100.6	96.6	54.9
2006 April	17,650	1,236.6	276.1	112.8	595.4	101.0	96.3	55.0
2006 May	17,676	1,237.4	276.1	113.5	595.8	100.7	96.1	55.2
2006 June	17,704	1,237.6	275.5	113.8	596.2	100.6	96.3	55.2
2006 July	17,735	1,240.3	276.9	113.8	598.0	100.9	95.5	55.2
2006 August	17,805	1,243.7	277.2	113.9	600.3	101.4	95.5	55.4
2006 September	17,842	1,245.3	278.4	113.8	599.7	101.5	96.4	55.5
2006 October	17,870	1,248.0	279.3	114.4	600.0	102.0	97.2	55.1

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Leisure and Hospitality Employment								
2003 Annual	12,176	614.3	125.1	58.4	287.6	61.5	49.0	32.8
2004 Annual	12,493	623.8	127.6	58.8	290.8	63.7	49.8	33.1
2005 Annual	12,799	627.8	129.6	59.0	291.9	64.0	50.3	33.0
2004 October	12,591	625.7	127.9	58.8	291.2	64.0	50.4	33.4
2005 October	12,840	627.4	130.1	58.3	291.3	64.5	50.5	32.7
2005 November	12,881	625.7	129.4	58.9	290.5	63.9	50.5	32.5
2005 December	12,898	627.9	129.6	59.5	290.8	64.6	50.5	32.9
2006 January	12,932	626.8	130.6	58.7	289.8	65.0	49.9	32.8
2006 February	12,955	628.1	131.2	58.7	290.8	64.7	49.9	32.8
2006 March	12,976	627.9	131.5	58.6	290.4	64.7	50.2	32.5
2006 April	12,989	632.1	132.4	59.4	293.3	64.2	50.1	32.7
2006 May	13,014	631.6	131.3	58.8	293.5	64.6	50.2	33.2
2006 June	13,023	631.8	131.0	58.9	293.3	64.5	50.8	33.3
2006 July	13,062	634.4	132.4	58.9	293.9	64.8	50.9	33.5
2006 August	13,099	635.4	133.0	59.3	293.9	65.3	50.8	33.1
2006 September	13,127	635.3	132.3	59.3	294.7	65.4	50.6	33.0
2006 October	13,162	631.2	131.2	58.7	292.2	65.7	50.4	33.0

Other Services Employment

	United States	CT	MA	NH	RI	VT
2003 Annual	5,400	62.2	117.1	20.7	23.0	10.2
2004 Annual	5,409	62.5	116.9	21.0	23.4	10.1
2005 Annual	5,387	62.8	117.9	21.3	23.2	10.0
2004 October	5,397	62.5	116.9	21.2	23.5	10.1
2005 October	5,371	63.0	118.7	21.2	22.8	10.0
2005 November	5,377	62.7	118.6	21.1	22.9	10.0
2005 December	5,386	62.7	118.0	21.0	22.9	9.9
2006 January	5,397	62.4	116.9	21.1	22.6	10.1
2006 February	5,396	62.9	117.5	21.0	22.8	10.0
2006 March	5,399	62.9	117.8	21.2	22.7	10.0
2006 April	5,399	63.5	118.9	21.1	22.7	10.0
2006 May	5,405	62.9	118.4	20.9	22.5	10.0
2006 June	5,402	63.3	119.6	20.6	22.6	10.0
2006 July	5,398	63.4	119.7	21.0	22.7	9.9
2006 August	5,404	63.6	119.6	21.2	22.6	9.9
2006 September	5,416	63.6	118.8	21.2	22.6	10.1
2006 October	5,426	62.8	118.7	21.1	22.3	10.1

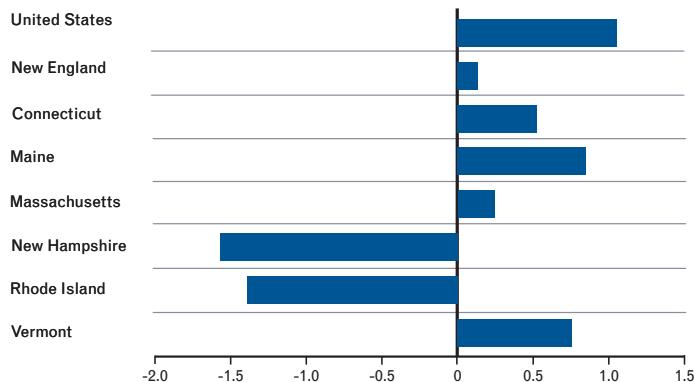
Information Employment

	United States	CT	MA	NH	United States	ME	MA
2003 Annual	3,188	39.6	91.3	12.2	572.3	2.5	1.8
2004 Annual	3,117	39.0	87.3	12.6	590.7	2.6	1.9
2005 Annual	3,065	38.2	87.3	12.7	624.8	2.7	2.0
2004 October	3,092	38.7	87.1	12.6	595.0	2.6	1.9
2005 October	3,058	37.6	87.4	12.8	636.0	2.8	1.9
2005 November	3,064	37.8	87.3	12.9	641.0	2.9	1.8
2005 December	3,066	38.0	87.4	12.8	644.0	2.8	1.8
2006 January	3,065	38.2	87.3	13.0	648.0	2.9	1.8
2006 February	3,073	38.3	87.8	13.0	653.0	2.7	1.8
2006 March	3,072	37.9	87.9	12.9	661.0	2.8	1.8
2006 April	3,070	37.8	88.0	13.0	670.0	2.7	2.0
2006 May	3,061	37.7	87.8	12.9	672.0	2.6	2.1
2006 June	3,062	37.7	87.6	12.9	677.0	2.6	2.0
2006 July	3,052	37.6	87.9	12.9	680.0	2.7	2.1
2006 August	3,062	37.4	87.8	12.9	683.0	2.8	2.0
2006 September	3,059	37.4	87.8	12.9	684.0	2.8	2.1
2006 October	3,061	37.5	87.9	13.0	689.0	2.9	2.0

Source: U.S. Bureau of Labor Statistics

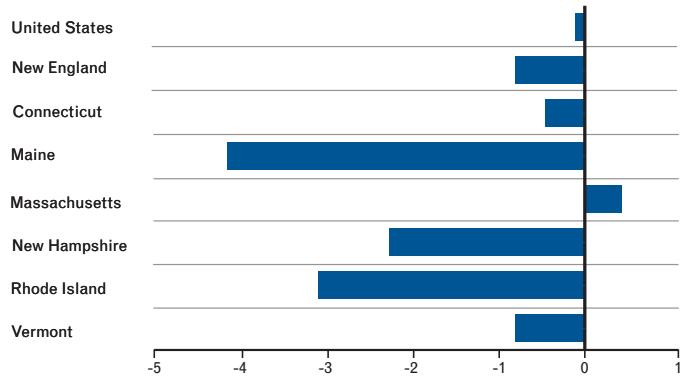
Government Employment

Percent Change, October 2005 to October 2006



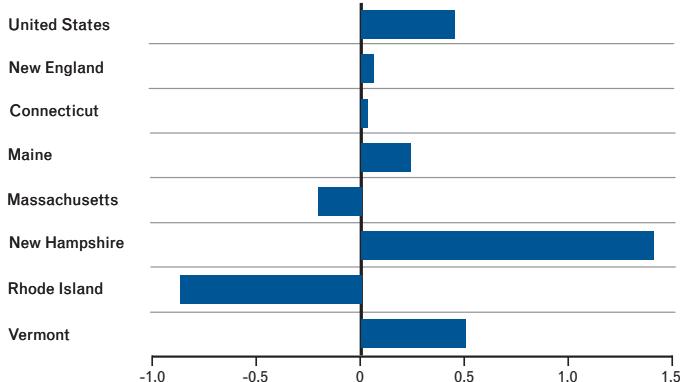
Manufacturing Employment

Percent Change, October 2005 to October 2006



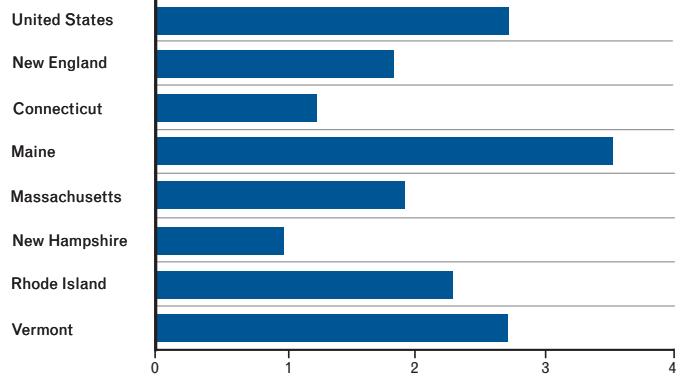
Trade, Transportation & Utilities Employment

Percent Change, October 2005 to October 2006



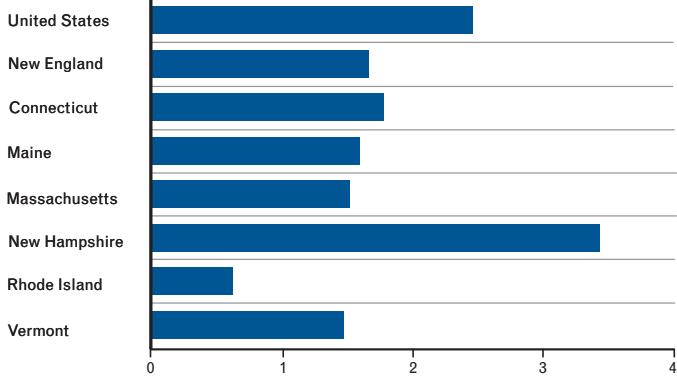
Professional & Business Services Employment

Percent Change, October 2005 to October 2006



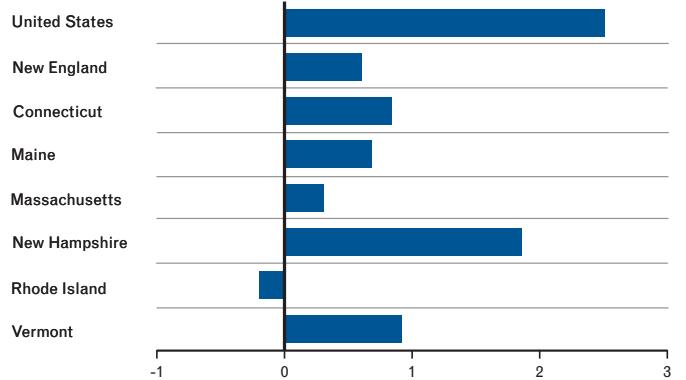
Education & Health Services Employment

Percent Change, October 2005 to October 2006



Leisure & Hospitality Employment

Percent Change, October 2005 to October 2006



Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Unemployment (percent)								
2003 Annual	6.0	5.4	5.5	5.0	5.8	4.4	5.4	4.5
2004 Annual	5.5	4.9	4.9	4.6	5.2	3.9	5.2	3.7
2005 Annual	5.1	4.7	4.9	4.8	4.8	3.6	5.0	3.5
2004 October	5.4	4.7	4.8	4.7	5.0	3.6	5.1	3.4
2005 October	4.9	4.7	4.9	4.9	4.8	3.6	5.1	3.7
2005 November	5.0	4.7	4.7	4.7	4.8	3.5	5.1	3.4
2005 December	4.9	4.6	4.6	4.7	4.8	3.5	5.1	3.6
2006 January	4.7	4.4	4.6	4.5	4.6	3.3	4.7	3.4
2006 February	4.8	4.7	4.5	4.6	5.0	3.5	5.1	3.5
2006 March	4.7	4.6	4.6	4.1	4.9	3.4	5.1	3.3
2006 April	4.7	4.4	3.9	4.2	4.9	3.4	5.4	3.3
2006 May	4.6	4.5	4.0	4.4	5.0	3.3	5.5	3.0
2006 June	4.6	4.5	4.1	4.6	5.0	3.3	5.5	3.3
2006 July	4.8	4.6	4.3	4.8	4.7	3.6	5.6	3.5
2006 August	4.7	4.6	4.5	4.7	4.9	3.5	5.6	3.7
2006 September	4.6	4.7	4.7	4.7	5.1	3.2	5.2	3.7
2006 October	4.4	4.4	4.2	4.7	4.6	3.3	5.0	3.6

Number Unemployed (thousands)

2003 Annual	8,773	409.2	99.0	34.7	197.3	31.9	30.6	15.7
2004 Annual	8,143	367.8	89.1	32.3	176.0	27.9	29.4	13.1
2005 Annual	7,580	352.7	89.1	34.5	161.5	26.5	28.7	12.4
2004 October	8,040	349.9	86.8	33.3	167.9	26.1	28.6	12.1
2005 October	7,418	353.9	88.6	35.1	160.9	26.6	29.1	13.1
2005 November	7,572	352.5	85.5	34.0	161.0	25.9	29.3	12.2
2005 December	7,375	352.2	83.9	33.7	161.9	25.4	29.4	12.9
2006 January	7,040	333.3	82.9	32.2	156.1	24.6	27.2	12.2
2006 February	7,193	353.7	82.6	32.7	168.3	25.4	29.0	12.7
2006 March	7,011	350.2	84.9	29.5	165.9	24.9	29.3	12.1
2006 April	7,123	335.9	71.9	30.0	163.9	24.7	31.1	12.0
2006 May	7,015	339.4	73.7	31.8	167.5	24.3	31.8	10.7
2006 June	6,957	343.5	75.0	33.2	167.7	24.5	31.9	12.0
2006 July	7,205	346.8	79.9	34.2	159.2	26.4	32.5	12.7
2006 August	7,119	352.4	83.5	34.1	163.5	25.5	32.4	13.4
2006 September	6,949	356.9	86.5	34.1	171.5	24.0	30.2	13.5
2006 October	6,711	333.5	78.4	33.6	156.7	24.3	28.8	13.1

Civilian Labor Force (thousands)

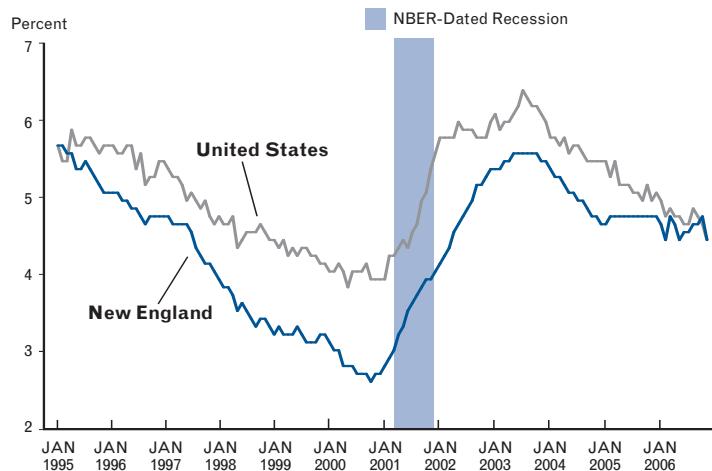
2003 Annual	146,503	7,545.8	1,806.5	695.1	3,405.9	718.4	568.4	351.5
2004 Annual	147,386	7,516.5	1,803.2	699.5	3,374.9	723.9	562.1	352.9
2005 Annual	149,299	7,550.8	1,817.0	711.9	3,364.5	732.0	569.5	355.9
2004 October	147,808	7,506.0	1,803.9	702.3	3,367.4	725.3	562.9	352.9
2005 October	150,043	7,572.8	1,821.0	716.8	3,366.0	734.3	572.3	358.4
2005 November	150,183	7,577.6	1,819.2	717.1	3,366.0	734.0	574.1	358.2
2005 December	150,153	7,583.5	1,818.9	717.4	3,366.8	733.9	574.0	359.3
2006 January	150,114	7,568.6	1,820.0	715.3	3,359.7	736.2	574.2	360.9
2006 February	150,449	7,592.6	1,829.4	717.4	3,365.6	735.9	574.9	362.6
2006 March	150,652	7,581.7	1,831.6	714.4	3,356.0	737.4	574.6	361.1
2006 April	150,811	7,563.1	1,830.8	716.3	3,338.6	735.3	578.4	360.3
2006 May	150,991	7,572.0	1,831.7	714.2	3,350.3	735.0	579.7	361.3
2006 June	151,321	7,596.5	1,834.8	714.8	3,370.1	738.8	579.8	361.9
2006 July	151,534	7,601.1	1,838.3	713.4	3,367.9	740.9	580.6	363.0
2006 August	151,698	7,610.9	1,846.8	718.3	3,370.9	739.5	576.8	364.2
2006 September	151,799	7,637.8	1,851.8	718.9	3,387.4	741.3	579.0	366.2
2006 October	151,998	7,654.0	1,856.7	720.9	3,387.4	745.5	578.2	368.0

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

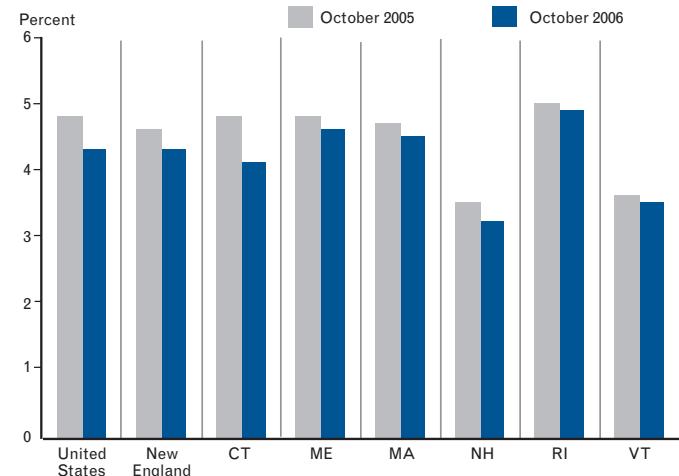
	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	402,333	20,518	5,051	1,478	10,041	1,107	1,765	1,076
2004 Annual	343,267	17,422	4,356	1,445	8,201	981	1,643	797
2005 Annual	331,775	16,843	4,290	1,343	7,836	943	1,568	863
2004 October	330,700	16,829	4,138	1,332	7,977	956	1,657	770
2005 October	338,900	17,508	4,468	1,239	8,233	913	1,769	886
2005 November	315,600	16,430	4,299	1,320	7,453	964	1,501	893
2005 December	310,400	17,464	4,591	1,312	7,558	1,037	1,599	1,366
2006 January	286,300	16,012	3,632	1,255	7,719	998	1,489	919
2006 February	306,000	16,363	4,261	1,293	7,458	1,000	1,570	782
2006 March	308,900	16,023	4,249	1,368	7,143	917	1,442	904
2006 April	314,800	16,313	4,398	1,139	7,484	944	1,521	827
2006 May	333,500	17,352	4,380	1,339	8,135	1,061	1,578	860
2006 June	308,800	16,862	4,231	1,449	7,777	916	1,717	772
2006 July	312,400	15,390	4,269	1,244	6,815	885	1,395	781
2006 August	315,700	16,142	4,057	1,468	7,379	884	1,577	776
2006 September	313,900	16,454	4,064	1,347	7,522	986	1,648	887
2006 October	311,400	16,450	4,021	1,277	7,854	892	1,540	867

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.

Unemployment Rate



Unemployment Rate



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine			
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford	
2003 Annual	410.3	68.4	535.3	269.9	133.9	68.5	64.3	47.8	189.0	
2004 Annual	409.9	68.4	537.5	271.8	134.0	68.7	64.9	47.7	192.2	
2005 Annual	411.7	68.9	544.0	273.1	135.7	69.0	65.4	47.7	192.7	
2004 October	410.0	68.0	538.6	273.5	134.4	68.9	65.0	47.6	192.8	
2005 October	412.3	69.0	545.3	272.9	135.7	68.9	65.1	47.7	192.9	
2005 November	411.6	69.0	545.9	272.2	135.3	68.9	65.5	48.0	193.3	
2005 December	411.6	69.0	544.7	270.9	135.5	68.8	65.4	48.1	193.5	
2006 January	413.7	69.2	545.6	274.4	136.4	68.9	66.2	48.0	193.1	
2006 February	413.7	69.3	546.7	274.5	135.9	69.2	65.1	47.5	193.3	
2006 March	410.3	69.6	547.6	272.5	135.9	68.9	65.0	47.5	193.0	
2006 April	413.6	69.5	550.2	274.9	136.6	69.1	64.9	47.9	193.8	
2006 May	413.2	70.2	550.0	273.4	135.6	68.6	65.1	47.9	194.3	
2006 June	413.4	69.9	551.9	271.6	135.4	68.4	65.0	47.9	192.7	
2006 July	416.0	70.1	555.1	272.7	135.7	68.8	65.7	48.2	192.2	
2006 August	415.2	69.9	552.5	272.6	135.3	68.4	66.4	48.2	192.4	
2006 September	414.7	69.0	552.3	274.0	135.1	68.3	66.1	48.4	193.3	
2006 October	414.9	68.9	551.4	275.0	134.9	68.6	66.2	48.6	193.6	
	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2003 Annual	99.7	2,405.6	51.6	62.5	36.0	294.0	242.1	97.3	53.0	53.4
2004 Annual	100.8	2,400.2	51.4	63.1	36.1	294.6	243.0	99.0	54.4	54.3
2005 Annual	100.6	2,418.8	50.5	64.0	36.3	295.3	243.2	98.9	55.2	55.0
2004 October	100.6	2,403.7	51.0	63.3	36.1	295.3	242.7	98.9	54.6	54.5
2005 October	101.0	2,425.6	50.5	64.2	36.3	295.6	243.8	99.4	55.7	55.4
2005 November	101.5	2,424.2	50.5	64.2	36.4	295.0	242.9	99.6	55.9	55.3
2005 December	101.5	2,424.3	50.3	64.3	36.5	294.6	242.9	99.8	56.2	55.6
2006 January	101.3	2,434.0	50.2	64.6	36.8	296.0	244.3	101.0	56.3	55.0
2006 February	101.1	2,438.3	50.2	64.2	36.9	297.2	244.5	101.1	57.1	56.1
2006 March	100.7	2,435.3	50.2	64.2	36.9	295.2	244.5	100.4	56.8	55.6
2006 April	101.5	2,443.2	50.5	64.2	36.5	297.2	244.9	101.1	56.5	55.4
2006 May	100.1	2,441.5	50.3	64.2	36.3	295.8	245.2	101.1	56.2	55.9
2006 June	100.2	2,442.3	50.5	64.3	36.2	295.9	245.3	101.8	56.0	55.7
2006 July	100.1	2,445.2	50.1	63.7	36.2	296.0	244.7	102.0	56.2	55.9
2006 August	100.3	2,443.5	50.4	63.3	36.3	296.5	245.2	101.8	56.3	55.5
2006 September	100.4	2,440.6	50.1	64.2	36.3	297.0	243.8	102.5	56.9	55.2
2006 October	101.2	2,443.7	50.1	64.1	36.5	297.4	244.3	101.6	57.2	55.2
	Rhode Island		Vermont		Divisions of Boston-Cambridge-Quincy NECTA					
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Nashua	
2003 Annual	577.4	111.4	1,646.9	88.7	148.6	75.7	117.0	102.1	126.3	
2004 Annual	581.6	112.9	1,638.9	89.3	151.0	75.6	116.1	101.4	129.4	
2005 Annual	583.3	113.1	1,646.5	89.3	154.0	76.8	117.0	101.5	132.4	
2004 October	582.7	113.6	1,639.0	89.8	152.4	75.8	116.1	101.6	131.0	
2005 October	584.3	113.2	1,647.5	89.2	154.4	77.4	117.0	101.7	132.6	
2005 November	584.1	113.1	1,647.6	88.9	154.3	77.1	117.0	101.6	132.8	
2005 December	583.1	112.7	1,647.1	89.2	154.7	77.2	117.0	102.0	133.0	
2006 January	582.4	112.0	1,656.7	89.7	154.6	77.4	117.4	101.8	133.1	
2006 February	584.1	113.1	1,658.4	89.9	155.0	77.7	118.0	102.0	133.9	
2006 March	584.1	113.3	1,656.6	89.4	154.8	77.5	118.0	101.6	133.9	
2006 April	585.9	113.7	1,660.0	89.9	155.6	78.3	118.1	101.8	133.5	
2006 May	584.0	113.5	1,661.7	89.5	155.5	78.1	118.1	101.7	132.7	
2006 June	585.9	113.6	1,662.3	90.0	155.8	78.1	118.3	101.1	133.6	
2006 July	587.1	113.8	1,664.6	89.1	155.9	78.3	118.4	101.2	134.1	
2006 August	587.6	113.9	1,664.7	89.2	155.7	78.5	118.4	102.2	133.9	
2006 September	586.4	114.1	1,662.2	89.0	155.5	78.8	118.3	102.3	133.3	
2006 October	586.2	114.2	1,661.0	89.3	155.7	79.1	118.2	102.3	133.4	

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

	Connecticut							Maine			
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford		
2003 Annual	5.1	4.2	5.8	5.4	4.8	7.2	4.6	5.0	3.6		
2004 Annual	4.6	3.8	5.2	4.9	4.5	6.3	4.8	4.5	3.5		
2005 Annual	4.6	3.8	5.1	5.0	4.5	6.3	4.7	4.9	3.7		
2004 October	4.4	3.8	5.2	4.8	4.4	6.1	4.8	4.4	3.5		
2005 October	4.5	3.7	5.1	5.0	4.6	6.3	4.6	4.8	3.7		
2005 November	4.5	3.7	5.1	5.1	4.7	6.5	4.6	4.7	3.7		
2005 December	4.4	3.6	5.1	5.0	4.7	6.3	4.6	4.8	3.6		
2006 January	4.3	3.6	4.9	4.7	4.3	6.0	4.4	4.6	3.4		
2006 February	4.2	3.4	4.9	4.7	4.5	6.0	4.5	4.8	3.5		
2006 March	4.2	3.4	4.8	4.7	4.5	6.0	4.1	4.5	3.2		
2006 April	3.5	3.0	4.0	3.9	3.8	4.9	4.2	4.4	3.2		
2006 May	3.6	3.0	4.1	4.0	3.9	5.0	4.4	4.8	3.4		
2006 June	3.7	3.1	4.2	4.1	3.9	5.0	4.5	4.7	3.4		
2006 July	4.0	3.3	4.5	4.4	4.1	5.7	4.8	4.9	3.7		
2006 August	4.0	3.5	4.6	4.6	4.2	5.7	4.9	4.8	3.5		
2006 September	4.3	3.6	4.9	5.0	4.5	6.1	5.0	4.7	3.5		
2006 October	3.8	3.2	4.4	4.5	4.0	5.4	4.7	4.7	3.5		
	Massachusetts							New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover	
2003 Annual	5.0	5.7	7.0	7.7	5.1	6.0	6.0	4.3	4.1	4.4	
2004 Annual	4.7	5.0	6.5	6.9	4.7	5.6	5.4	3.6	3.6	3.5	
2005 Annual	4.6	4.5	6.3	6.7	4.4	5.3	5.0	3.5	3.4	3.5	
2004 October	4.6	4.7	6.4	6.8	4.7	5.4	5.2	3.4	3.4	3.3	
2005 October	4.7	4.5	6.2	7.1	4.3	5.3	4.9	3.4	3.4	3.3	
2005 November	4.8	4.7	6.4	6.9	4.5	5.5	5.1	3.5	3.5	3.4	
2005 December	4.8	4.7	6.3	6.9	4.4	5.5	5.0	3.6	3.4	3.4	
2006 January	4.5	4.4	6.2	6.4	4.4	5.2	4.8	3.5	3.0	3.3	
2006 February	4.8	4.8	6.6	7.1	4.5	5.6	5.2	3.6	3.4	3.4	
2006 March	4.7	4.6	6.5	6.8	4.3	5.5	5.0	3.5	3.0	3.2	
2006 April	4.8	4.6	6.1	6.5	4.2	5.3	5.0	3.4	3.1	3.2	
2006 May	4.8	4.6	6.0	6.7	4.4	5.3	5.0	3.2	2.9	2.9	
2006 June	4.8	4.6	6.0	6.6	4.5	5.2	5.0	3.1	2.9	3.0	
2006 July	4.6	4.4	5.9	6.4	4.2	5.2	4.9	3.5	3.1	3.2	
2006 August	4.8	4.4	6.2	6.5	4.4	5.4	5.0	3.4	3.1	3.2	
2006 September	5.2	4.6	6.5	7.1	4.8	5.7	5.3	3.2	2.7	2.9	
2006 October	4.6	4.2	6.1	6.4	4.3	5.1	4.8	3.3	2.8	2.9	
	Rhode Island	Vermont	Divisions of Boston-Cambridge-Quincy NECTA								
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-North Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Lynn-Peabody-Salem	Taunton-Norton-Raynham Nashua	
2003 Annual	5.6	4.0	5.4	6.0	5.2	5.9	9.5	6.8	6.0	5.5	5.3
2004 Annual	5.4	3.3	4.8	5.7	4.3	5.3	8.5	5.8	5.5	5.2	4.4
2005 Annual	5.3	3.2	4.3	5.3	3.9	4.7	7.6	5.2	5.0	4.8	4.0
2004 October	5.1	3.0	4.5	5.5	4.0	5.0	8.2	5.5	5.3	5.1	3.9
2005 October	5.2	3.4	4.3	5.3	3.8	4.6	7.5	5.0	4.9	4.8	3.8
2005 November	5.3	3.3	4.5	5.5	4.0	4.9	7.6	5.2	5.3	5.1	4.0
2005 December	5.5	3.3	4.4	5.4	3.9	4.6	7.7	5.2	5.2	5.0	4.0
2006 January	5.0	3.1	4.2	5.2	3.9	4.4	7.3	4.9	4.9	4.9	3.7
2006 February	5.6	3.3	4.6	5.5	4.2	4.8	7.8	5.3	5.3	5.2	3.9
2006 March	5.6	3.1	4.4	5.4	4.0	4.6	7.7	5.1	5.1	5.2	3.8
2006 April	5.8	3.3	4.4	5.4	4.0	4.5	7.5	5.0	5.2	5.2	3.7
2006 May	5.5	2.6	4.5	5.4	4.1	4.4	7.3	5.0	5.2	5.2	3.5
2006 June	5.5	3.2	4.4	5.4	4.0	4.4	7.2	5.0	5.1	5.1	3.5
2006 July	5.5	3.2	4.2	5.3	3.8	4.4	7.0	4.9	4.8	4.9	3.8
2006 August	5.7	3.3	4.2	5.4	3.9	4.3	7.0	4.9	4.9	4.9	3.7
2006 September	5.5	3.4	4.5	5.7	4.1	4.4	7.5	5.1	5.2	5.3	3.4
2006 October	5.2	3.3	4.1	5.2	3.7	4.1	7.0	4.7	4.6	4.8	3.4

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Labor Market Conditions

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	40.4	40.6	41.5	40.1	40.6	40.0	39.2	40.0
2004 Annual	40.8	40.9	41.8	39.6	41.1	40.0	39.2	40.2
2005 Annual	40.7	41.1	42.2	39.6	41.5	41.2	38.4	39.2
2004 October	40.7	40.8	42.1	40.1	40.8	40.0	39.1	40.2
2005 October	41.2	41.5	42.1	41.3	41.7	42.5	38.7	38.9
2005 November	41.2	41.4	42.3	40.5	41.4	42.9	38.5	39.2
2005 December	41.4	41.4	42.7	40.2	41.3	42.9	37.9	39.4
2006 January	40.9	41.1	42.5	40.5	40.6	42.4	38.4	39.5
2006 February	40.7	40.9	42.3	40.8	40.4	41.8	38.9	38.8
2006 March	41.0	40.9	42.0	40.6	40.7	41.7	38.6	39.0
2006 April	40.4	40.7	41.6	40.7	40.7	41.3	37.5	39.2
2006 May	41.2	41.0	42.0	41.2	40.7	42.1	39.0	39.4
2006 June	41.3	41.3	42.2	41.2	41.2	42.5	38.7	39.6
2006 July	40.9	41.0	42.4	41.9	40.5	40.6	38.8	39.7
2006 August	41.3	40.7	41.9	41.4	40.4	39.8	39.0	39.8
2006 September	41.4	41.1	42.4	42.1	40.8	40.4	39.1	40.0
2006 October	41.4	41.2	42.2	42.9	41.1	40.0	39.2	40.2

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

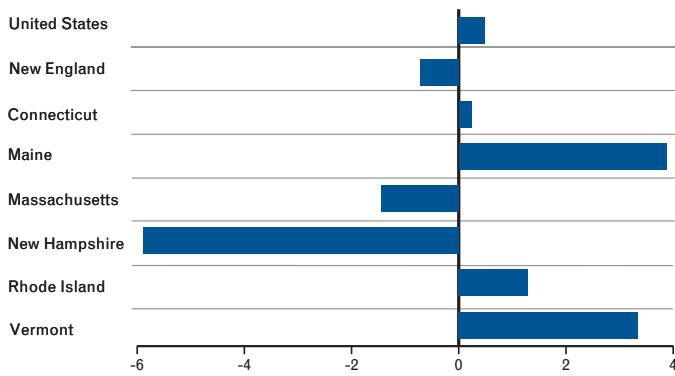
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	15.74	16.27	17.75	16.28	16.54	14.85	12.88	14.54
2004 Annual	16.14	16.72	18.35	16.96	16.88	15.48	13.03	14.60
2005 Annual	16.56	17.31	18.96	17.27	17.67	15.87	13.12	15.06
2004 October	16.27	17.02	18.69	17.48	17.27	15.59	13.03	14.60
2005 October	16.70	17.55	19.25	17.48	17.90	16.13	13.24	15.28
2005 November	16.70	17.55	19.30	17.45	17.89	15.99	13.31	15.37
2005 December	16.81	17.63	19.47	17.58	17.88	16.16	13.30	15.46
2006 January	16.76	17.63	19.46	17.64	17.87	16.08	13.31	15.56
2006 February	16.71	17.69	19.51	17.84	17.92	16.09	13.34	15.62
2006 March	16.71	17.74	19.57	17.93	17.97	16.22	13.46	15.54
2006 April	16.76	17.82	19.55	18.08	18.06	16.33	13.51	15.63
2006 May	16.76	17.83	19.50	18.45	18.07	16.28	13.42	15.68
2006 June	16.78	18.00	19.73	18.40	18.25	16.50	13.49	15.73
2006 July	16.72	18.08	19.60	19.00	18.35	16.68	13.38	15.77
2006 August	16.81	18.18	19.85	19.02	18.41	16.83	13.43	15.86
2006 September	16.91	18.28	19.95	19.23	18.54	16.84	13.45	15.87
2006 October	16.94	18.37	20.07	19.49	18.58	16.96	13.55	15.90

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

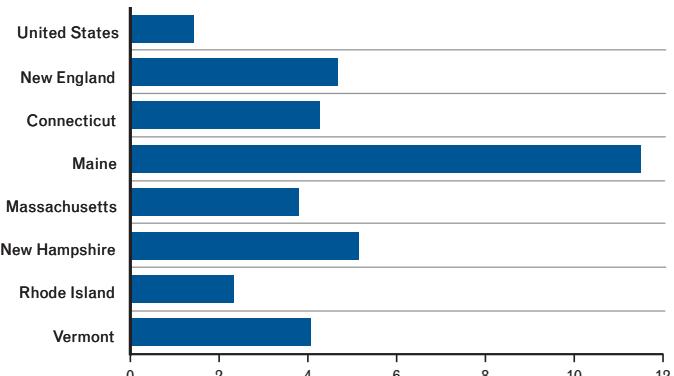
Average Weekly Hours

Manufacturing Production Workers
Percent Change, October 2005 to October 2006



Average Hourly Earnings

Manufacturing Production Workers
Percent Change, October 2005 to October 2006



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	9,150,908	539,130	148,976	37,588	254,206	44,549	35,063	18,749
2004 Annual	9,717,173	569,708	158,896	39,314	267,821	47,463	36,652	19,563
2005 Annual	10,224,761	595,013	166,807	40,714	279,636	49,561	37,903	20,393
2004 Quarter II	9,626,515	565,265	156,791	39,047	266,535	46,998	36,375	19,518
2005 Quarter II	10,146,966	589,641	165,097	40,571	276,771	49,269	37,704	20,229
2005 Quarter III	10,248,460	599,190	167,969	40,874	281,800	49,942	38,049	20,555
2005 Quarter IV	10,469,598	606,385	169,737	41,279	285,692	50,376	38,609	20,692
2006 Quarter I	10,702,740	621,275	174,579	42,118	292,489	51,614	39,353	21,122
2006 Quarter II	10,882,821	631,756	177,315	42,819	297,686	52,509	40,025	21,403

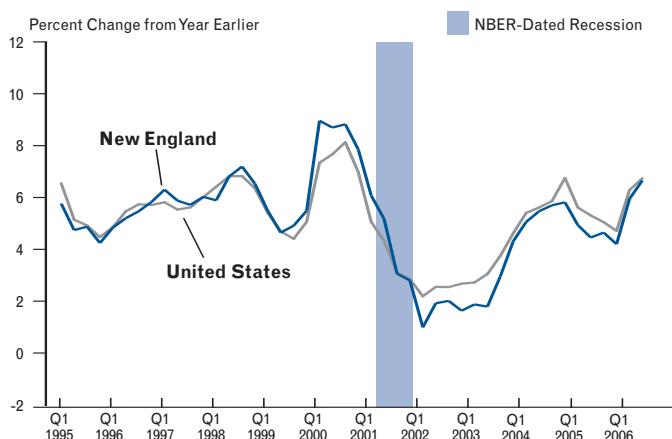
Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	5,107,175	304,701	81,839	19,277	151,940	23,556	18,141	9,950
2004 Annual	5,386,189	321,344	86,583	20,213	160,162	25,053	18,875	10,458
2005 Annual	5,659,296	332,532	90,475	20,613	164,964	26,180	19,473	10,828
2004 Quarter II	5,343,664	319,837	85,469	20,129	160,194	24,759	18,775	10,510
2005 Quarter II	5,595,560	328,875	89,386	20,558	162,771	26,060	19,385	10,715
2005 Quarter III	5,710,068	335,226	91,176	20,670	166,488	26,396	19,537	10,958
2005 Quarter IV	5,781,964	338,643	91,864	20,788	168,723	26,507	19,798	10,963
2006 Quarter I	5,964,883	350,146	95,686	21,318	174,149	27,395	20,241	11,357
2006 Quarter II	6,075,420	356,546	97,270	21,702	177,539	27,930	20,592	11,513

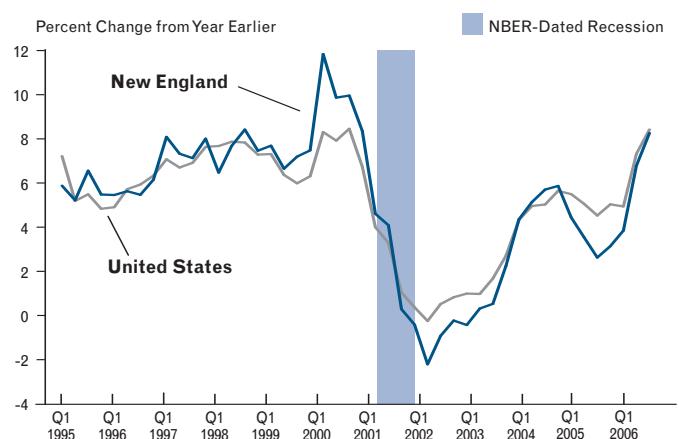
* Wage and salary disbursements are a component of total personal income.

Source: U.S. Bureau of Economic Analysis.

Personal Income



Wage and Salary Disbursements



Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2003 Annual	184.0	180.0	213.1	154.5	157.6	297.1	107.5	109.8	193.2
2004 Annual	188.9	186.2	218.8	161.9	163.1	310.1	108.6	111.6	196.6
2005 Annual	195.3	190.7	224.4	179.0	173.9	323.2	109.4	113.7	200.9
2004 October	190.9	187.9	220.6	162.8	166.4	313.3	108.7	112.5	198.2
2005 October	199.2	192.1	225.7	192.8	184.0	326.2	109.9	115.1	202.3
2005 November	197.6	192.4	225.4	194.6	175.6	328.1	109.8	115.3	202.3
2005 December	196.8	192.9	225.6	191.6	172.7	328.4	109.7	115.3	202.1
2006 January	198.3	194.1	226.8	198.7	175.9	329.5	109.9	115.7	202.6
2006 February	198.7	194.0	228.3	194.6	175.8	332.1	110.2	115.7	203.6
2006 March	199.8	194.0	229.9	192.3	177.4	333.8	110.6	115.6	204.9
2006 April	201.5	193.7	230.7	190.8	184.1	334.7	111.1	115.8	205.5
2006 May	202.5	194.2	231.2	192.0	187.6	335.6	111.2	115.7	205.7
2006 June	202.9	194.5	232.2	197.6	187.3	336.0	111.2	115.9	205.9
2006 July	203.5	195.0	233.6	198.5	189.0	337.0	111.3	116.3	206.2
2006 August	203.9	195.5	234.2	199.0	188.5	337.7	111.3	117.5	206.7
2006 September	202.9	196.2	233.9	199.6	180.6	338.3	111.1	118.4	207.2
2006 October	201.8	197.1	234.8	190.1	174.8	339.3	111.2	118.5	207.8

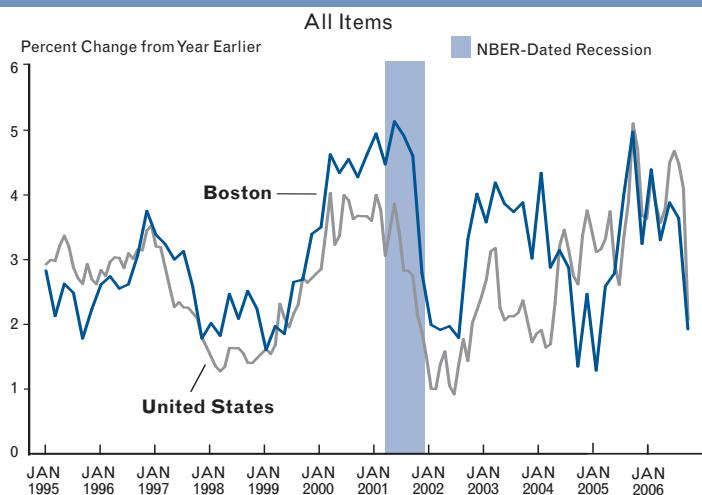
Boston*

	2003 Annual	189.2	250.6	154.4	154.0	397.1	111.1	110.2	219.4
2004 Annual	209.4	195.5	259.2	165.4	159.1	415.7	108.5	114.9	224.1
2005 Annual	216.0	200.7	261.2	193.8	171.2	436.8	111.1	117.4	227.8
2004 September	209.8	196.8	260.3	165.2	157.6	418.2	108.2	116.3	224.1
2005 September	220.1	201.3	259.3	204.7	189.5	438.8	112.9	119.0	227.9
2005 November	218.6	200.9	262.6	223.3	171.0	447.0	112.2	118.8	229.1
2006 January	220.5	204.3	264.6	237.3	171.5	447.0	112.4	119.2	229.7
2006 March	221.3	204.3	265.9	229.7	170.0	454.5	113.3	119.3	231.8
2006 May	222.9	205.6	263.7	220.7	180.4	456.7	114.4	118.9	231.5
2006 July	225.1	207.8	269.9	220.8	182.6	457.8	116.0	120.5	233.5
2006 September	224.5	208.8	269.0	220.0	176.0	459.7	113.3	120.6	234.1

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire.

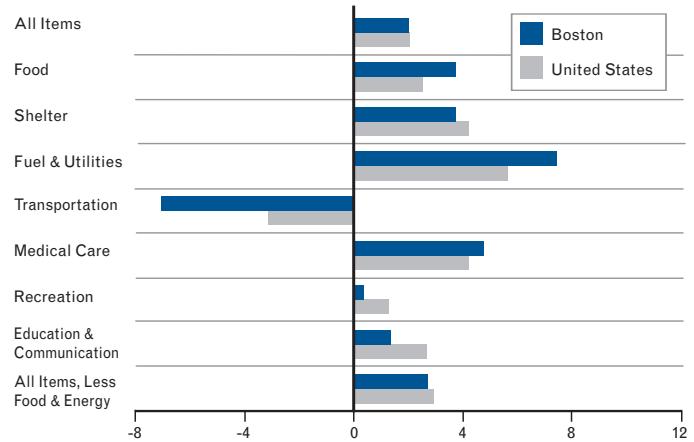
Source: U.S. Bureau of Labor Statistics.

Consumer Price Index



Consumer Price Index

Percent Change, September 2005 to September 2006



Conventional Mortgage Home Price Index (index, 1987:Q1=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	212.91	196.89	165.63	205.63	206.99	173.33	215.44	195.72
2004 Annual	236.14	222.36	187.27	233.57	231.55	193.34	257.63	222.53
2005 Annual	267.25	248.47	212.23	263.12	254.69	214.66	294.49	254.41
2004 Quarter II	230.97	216.73	182.68	227.84	225.97	189.16	249.52	215.23
2005 Quarter II	263.11	246.29	209.40	259.90	253.24	212.61	292.58	250.69
2005 Quarter III	271.80	251.55	215.38	266.97	257.19	217.37	299.44	259.35
2005 Quarter IV	280.24	257.07	221.84	273.13	261.26	221.60	305.32	267.15
2006 Quarter I	286.42	260.39	225.97	277.91	262.88	225.03	310.52	272.68
2006 Quarter II	289.85	260.91	228.21	277.58	261.80	224.73	313.52	278.95

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2003 Annual	165.86	164.11	149.34	174.74	191.91	196.66	207.30
2004 Annual	187.81	184.17	169.26	199.22	212.79	221.72	235.57
2005 Annual	213.86	205.97	192.53	228.23	238.81	251.01	264.73
2004 Quarter II	182.52	180.14	165.09	193.94	210.79	216.75	229.52
2005 Quarter II	211.13	203.49	189.20	225.60	236.33	248.85	261.80
2005 Quarter III	216.63	208.74	196.42	231.79	243.22	257.09	268.57
2005 Quarter IV	224.10	214.86	201.06	237.74	247.21	258.78	273.89
2006 Quarter I	226.78	217.50	206.29	241.72	254.48	275.60	277.00
2006 Quarter II	230.94	219.84	207.21	244.47	251.88	264.25	277.02

	Massachusetts				New Hampshire		Rhode Island
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River
2003 Annual	205.20	210.40	151.09	169.33	189.37	170.48	213.80
2004 Annual	238.13	233.60	167.77	193.05	212.26	189.87	252.48
2005 Annual	263.73	255.73	187.44	218.50	233.84	209.80	286.03
2004 Quarter II	233.56	227.90	165.20	188.53	207.80	185.92	244.79
2005 Quarter II	262.45	254.72	186.31	215.62	232.07	207.79	284.33
2005 Quarter III	266.16	257.99	191.51	222.06	236.70	212.39	290.21
2005 Quarter IV	269.67	261.62	193.98	227.61	240.24	216.10	295.92
2006 Quarter I	273.71	262.46	210.87	230.73	242.10	218.84	300.42
2006 Quarter II	274.64	261.42	202.98	232.43	242.34	217.91	301.11

Vermont	Divisions of Boston-Cambridge-Quincy Metro Area				
Burlington-South Burlington	Boston-Quincy	Cambridge-Newton-Framingham	Essex County	Rockingham County-Strafford County	
2003 Annual	198.33	218.36	209.70	203.66	180.22
2004 Annual	225.11	245.07	230.30	225.02	199.46
2005 Annual	256.77	268.04	251.40	245.04	220.10
2004 Quarter II	217.80	239.07	224.55	220.12	194.81
2005 Quarter II	252.59	266.92	250.72	243.93	219.04
2005 Quarter III	261.21	269.82	253.95	247.66	222.36
2005 Quarter IV	271.35	274.24	257.10	249.10	226.23
2006 Quarter I	273.66	275.99	255.57	250.97	228.16
2006 Quarter II	277.81	274.42	254.03	249.74	229.37

Source: Freddie Mac. Data are based on a sample of single-family homes financed by conventional mortgages.

Total Housing Permits Authorized

(states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	157,000	4,033	840	583	1,532	642	203	234
2004 Annual	172,000	4,676	988	717	1,760	716	211	285
2005 Annual	180,000	4,745	957	724	1,935	637	251	242
2004 October	175,000	4,337	874	669	1,761	657	131	245
2005 October	178,000	4,533	823	703	1,961	659	159	229
2005 November	183,000	4,741	1,154	783	1,813	635	202	153
2005 December	176,000	5,366	1,113	660	2,054	585	730	222
2006 January	183,000	4,386	727	694	1,965	471	277	252
2006 February	179,000	4,636	1,143	684	1,721	546	235	307
2006 March	174,000	5,712	1,036	721	2,650	660	297	348
2006 April	164,000	4,446	732	641	2,259	480	159	174
2006 May	162,000	3,900	878	553	1,565	470	195	239
2006 June	156,000	3,897	711	592	1,609	559	195	232
2006 July	147,000	3,402	708	541	1,352	418	131	253
2006 August	144,000	3,602	672	630	1,354	435	175	336
2006 September	137,000	3,636	715	494	1,660	487	105	174
2006 October	129,000	3,665	801	615	1,329	514	202	204

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	210	354	196	119	39	41	307
2005 Annual	217	275	153	99	41	35	275
2004 October	210	318	132	82	30	40	289
2005 October	225	212	135	68	31	30	273
2005 November	345	336	131	91	23	21	229
2005 December	369	270	99	86	23	23	216
2006 January	96	178	67	52	19	18	158
2006 February	121	345	98	37	9	17	171
2006 March	284	274	138	79	23	22	254
2006 April	126	240	149	87	37	30	249
2006 May	259	245	143	71	40	29	260
2006 June	106	291	187	78	42	31	242
2006 July	129	221	105	70	31	23	240
2006 August	128	237	93	59	30	31	229
2006 September	168	318	133	45	22	30	218
2006 October	105	228	199	153	27	22	240

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	110	1,241	11	85	300	166	347	96
2005 Annual	98	1,381	5	75	212	144	382	57
2004 October	82	1,282	8	71	249	164	364	68
2005 October	86	1,235	4	87	215	248	311	64
2005 November	95	1,234	3	84	203	99	409	42
2005 December	83	1,714	2	67	196	139	744	37
2006 January	69	877	1	54	255	102	275	34
2006 February	61	846	2	58	195	83	206	25
2006 March	84	1,528	4	69	299	114	389	134
2006 April	108	1,935	4	57	161	103	286	51
2006 May	84	1,218	4	86	164	107	339	53
2006 June	67	1,517	3	79	162	95	335	67
2006 July	68	1,116	4	62	155	93	218	89
2006 August	96	1,128	2	65	130	110	293	70
2006 September	75	1,101	3	53	150	184	223	45
2006 October	73	982	3	74	158	102	337	67

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized

(states, New England, and United States are seasonally adjusted;
metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	122,000	3,097	663	531	1,038	500	164	201
2004 Annual	134,000	3,480	758	652	1,146	542	163	219
2005 Annual	140,000	3,404	702	650	1,170	524	150	208
2004 October	133,000	3,199	715	586	1,002	557	130	209
2005 October	143,000	3,261	572	632	1,265	446	145	201
2005 November	143,000	3,257	653	669	1,163	519	121	133
2005 December	137,000	3,145	602	590	1,062	543	150	197
2006 January	139,000	3,484	713	646	1,262	417	211	234
2006 February	135,000	3,652	682	655	1,381	537	165	232
2006 March	130,000	3,522	690	652	1,225	525	149	282
2006 April	125,000	2,840	587	590	994	404	114	151
2006 May	124,000	2,876	665	505	925	459	111	211
2006 June	117,000	2,922	592	555	922	511	134	208
2006 July	110,000	2,532	569	502	809	346	114	193
2006 August	107,000	2,642	532	558	781	376	127	268
2006 September	102,000	2,379	495	417	861	360	84	162
2006 October	98,000	2,802	597	581	839	434	181	170

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2004 Annual	145	276	142	85	36	40	265
2005 Annual	137	206	109	67	32	31	230
2004 October	142	275	118	64	28	37	257
2005 October	114	175	107	52	29	30	216
2005 November	131	184	84	70	17	21	188
2005 December	113	183	61	62	19	23	183
2006 January	87	155	46	52	17	18	141
2006 February	73	152	77	37	9	17	144
2006 March	122	231	108	79	23	22	219
2006 April	103	205	100	54	27	26	217
2006 May	115	199	114	63	28	27	222
2006 June	97	201	84	68	36	31	210
2006 July	83	175	78	59	31	21	209
2006 August	97	200	67	53	30	24	179
2006 September	137	160	80	45	22	28	148
2006 October	99	176	135	90	23	22	215

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2004 Annual	89	655	9	74	262	115	271	52
2005 Annual	85	670	5	64	184	113	249	41
2004 October	72	669	8	69	236	142	236	43
2005 October	75	677	4	81	165	96	247	44
2005 November	77	628	3	73	170	92	240	31
2005 December	67	584	2	61	126	130	210	26
2006 January	51	459	1	50	128	97	212	27
2006 February	49	436	2	46	133	76	158	25
2006 March	74	668	4	63	158	103	227	50
2006 April	95	617	4	51	153	85	203	39
2006 May	71	574	4	62	153	103	245	45
2006 June	56	646	3	67	135	65	247	51
2006 July	60	531	4	52	139	74	188	43
2006 August	83	533	2	59	99	88	226	54
2006 September	64	506	3	45	145	60	166	40
2006 October	61	562	3	62	142	97	260	32

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Existing-Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	6,175.8	265.8	63.7	30.7	116.0	24.2	16.8	14.4
2004 Annual	6,721.7	307.4	74.6	33.3	139.6	26.8	19.0	14.1
2005 Annual	7,064.0	NA	81.0	33.3	147.9	NA	19.8	16.4
2004 Quarter III	6,740.0	314.6	75.0	33.2	144.8	28.4	19.2	14.0
2005 Quarter III	7,180.0	NA	82.5	34.0	152.4	NA	20.4	NA
2005 Quarter IV	6,943.0	NA	77.2	30.8	146.4	NA	19.6	NA
2006 Quarter I	6,790.0	NA	81.0	36.4	140.7	NA	20.0	13.2
2006 Quarter II	6,687.0	NA	76.9	34.1	128.8	NA	17.3	17.9
2006 Quarter III	6,270.0	NA	69.2	26.7	121.9	NA	19.8	13.5

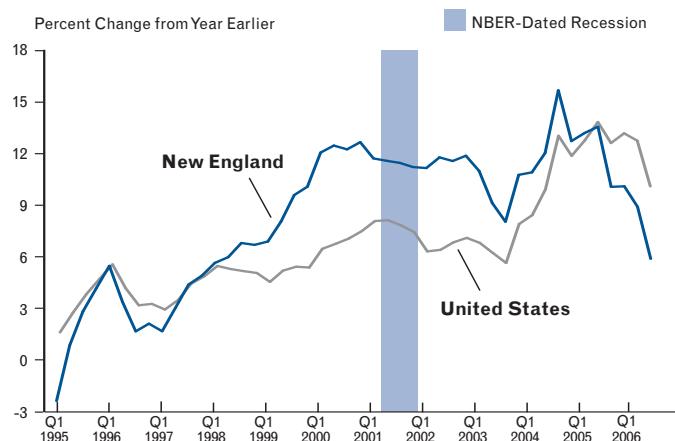
Source: National Association of Realtors.

Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	United States	Connecticut				Maine
		Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	
		Portland-South Portland-Biddeford				
2003 Annual	178,300	417,950	206,300	223,875	201,800	193,050
2004 Annual	192,800	437,425	229,875	249,225	228,925	224,800
2005 Annual	217,475	472,050	252,500	273,700	253,250	244,500
2004 Quarter III	198,400	444,900	239,800	260,500	235,400	233,500
2005 Quarter III	227,600	476,900	259,500	291,900	261,100	249,100
2005 Quarter IV	225,300	468,500	253,800	279,700	262,100	245,700
2006 Quarter I	217,900	471,200	250,400	276,500	257,500	243,200
2006 Quarter II	227,100	495,500	256,600	292,600	274,000	242,700
2006 Quarter III	224,900	466,600	263,100	297,400	262,100	244,400
Massachusetts						
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Rhode Island
2003 Annual	328,500	356,300	162,575	160,700	250,850	241,050
2004 Annual	375,550	387,275	193,525	179,500	274,025	274,575
2005 Annual	397,775	410,775	207,825	200,650	289,425	292,400
2004 Quarter III	382,900	407,200	196,500	187,300	284,000	289,400
2005 Quarter III	398,500	430,900	196,300	217,600	296,600	305,100
2005 Quarter IV	405,200	397,500	210,700	198,600	289,500	294,400
2006 Quarter I	384,700	390,400	212,500	200,800	278,700	287,100
2006 Quarter II	406,300	421,200	213,800	208,600	285,700	291,100
2006 Quarter III	387,700	412,300	206,000	218,800	285,400	288,200

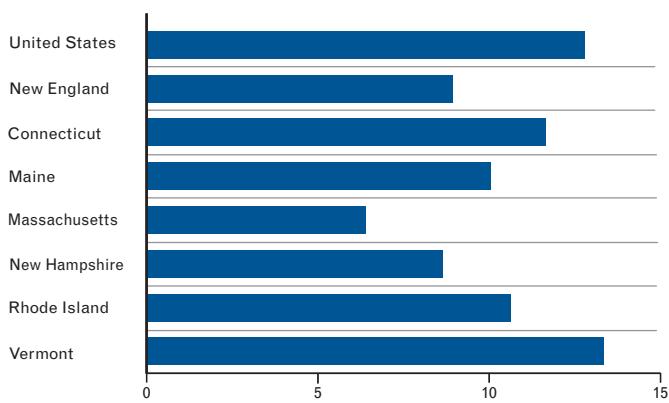
Source: National Association of Realtors.

Conventional Mortgage Home Price Index



Conventional Mortgage Home Price Index

Percent Change, Second Quarter 2005 to Second Quarter 2006



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

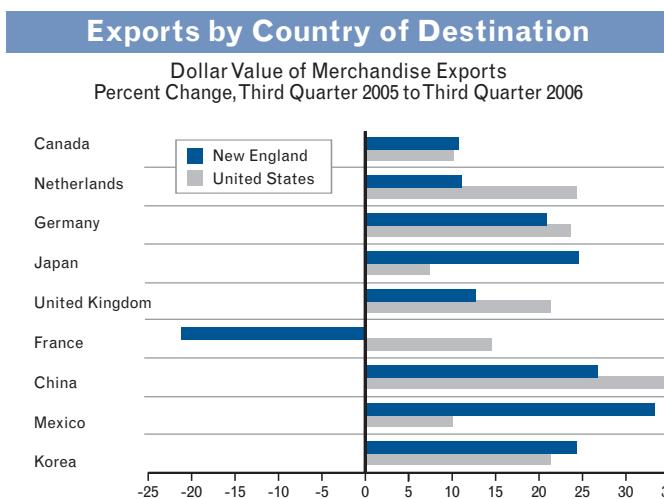
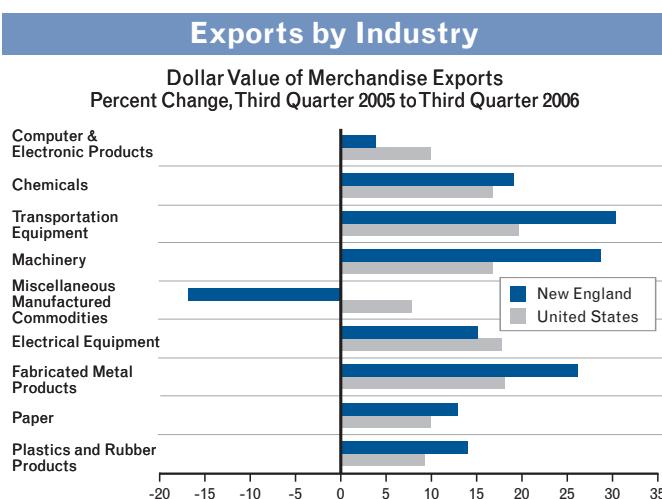
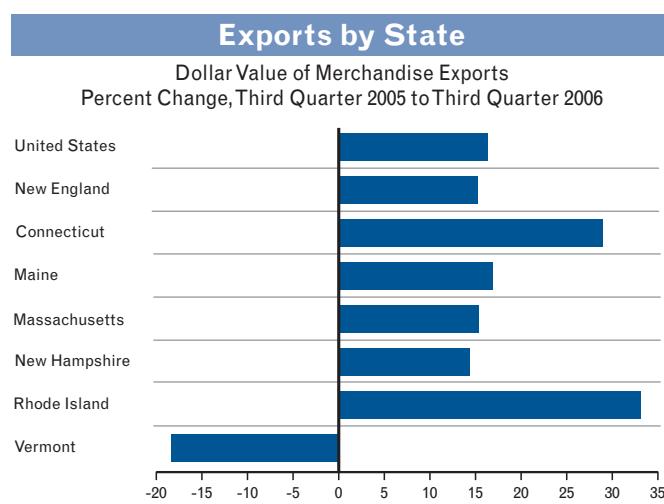
Total Contracts	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	358.7	352.0	334.0	391.1	335.2	464.0	356.8	338.3
2004 Annual	399.1	391.2	348.1	418.7	371.7	553.3	406.1	467.1
2005 Annual	447.3	437.6	404.7	448.3	411.8	572.9	544.4	490.7
2004 October	402.0	404.1	364.4	347.3	393.1	742.8	227.1	469.6
2005 October	462.0	462.0	392.4	417.5	427.5	519.0	591.1	1,052.5
2005 November	419.7	367.7	379.1	340.1	316.8	467.5	715.9	270.7
2005 December	376.6	284.6	300.4	249.0	278.5	305.5	310.1	264.2
2006 January	393.5	278.0	330.8	259.2	267.2	256.9	254.2	201.8
2006 February	386.7	311.8	365.0	329.5	276.0	383.5	246.2	305.8
2006 March	483.5	411.5	398.6	415.8	381.2	523.7	600.5	349.6
2006 April	513.6	443.4	453.5	570.9	352.7	541.8	448.6	897.2
2006 May	540.6	496.1	785.8	533.9	333.3	645.0	188.9	624.4
2006 June	533.3	481.2	392.6	855.6	380.9	699.3	774.2	483.9
2006 July	446.3	399.5	438.7	354.5	354.6	497.0	460.9	492.8
2006 August	476.9	417.0	686.0	471.6	272.2	552.8	202.7	340.1
2006 September	412.4	504.3	901.4	421.1	311.6	588.1	490.3	338.3
2006 October	407.6	379.7	322.2	468.8	366.0	417.9	538.3	391.6
Residential Contracts								
2003 Annual	441.4	377.9	367.0	491.7	335.9	523.0	437.8	298.5
2004 Annual	517.4	472.4	458.3	615.0	437.9	609.0	439.8	394.3
2005 Annual	593.4	480.3	464.9	636.0	442.8	593.4	475.2	427.0
2004 October	510.9	471.8	457.4	585.9	449.9	590.1	397.3	402.3
2005 October	593.5	484.8	450.6	629.0	427.4	551.5	484.4	750.5
2005 November	636.5	457.7	492.8	649.1	414.3	532.9	380.4	322.4
2005 December	595.2	441.4	401.1	591.2	398.0	541.2	571.1	447.6
2006 January	595.4	502.2	602.0	655.9	440.8	443.6	460.3	503.0
2006 February	620.8	518.0	619.4	561.5	410.7	590.2	427.6	869.7
2006 March	596.8	571.9	537.8	675.1	605.8	504.9	497.0	453.5
2006 April	573.1	447.4	387.3	506.6	508.9	463.1	301.5	200.9
2006 May	602.7	370.6	420.9	570.8	316.3	418.9	282.6	303.4
2006 June	540.2	375.1	397.5	513.9	245.2	509.9	1,133.3	258.0
2006 July	464.7	305.0	326.0	522.0	213.9	442.5	447.2	281.1
2006 August	506.3	355.5	395.9	475.6	309.6	434.8	250.9	342.7
2006 September	436.5	373.9	335.3	437.8	403.2	380.7	271.8	270.0
2006 October	432.4	379.0	308.8	458.8	369.6	503.7	381.7	402.3
Nonresidential Building Contracts								
2003 Annual	296.9	393.7	383.4	307.4	404.9	511.5	319.1	486.8
2004 Annual	311.8	395.2	320.3	275.4	416.0	594.7	495.1	639.7
2005 Annual	340.7	443.3	380.4	296.3	449.8	674.2	623.6	671.5
2004 October	311.6	399.2	298.7	194.8	431.9	1,157.8	114.0	408.7
2005 October	362.0	537.3	414.8	242.3	591.9	657.9	250.3	2,232.9
2005 November	345.7	359.5	278.1	203.9	318.9	666.4	1,073.6	456.2
2005 December	294.7	255.9	341.9	36.1	258.4	272.4	217.0	103.0
2006 January	314.8	240.6	313.5	123.8	210.6	266.6	394.7	30.5
2006 February	294.0	386.4	474.3	318.0	356.0	523.7	189.1	218.8
2006 March	352.6	380.0	421.3	280.1	224.6	818.3	1,290.1	190.6
2006 April	430.5	476.1	538.5	572.5	319.3	583.3	981.9	887.0
2006 May	464.6	631.9	1,266.8	409.3	283.6	621.3	175.5	1,179.6
2006 June	476.2	512.3	460.7	727.3	450.4	850.2	654.3	281.7
2006 July	389.4	540.3	640.2	255.8	518.9	646.8	771.3	168.3
2006 August	410.0	373.6	461.4	465.7	268.3	810.5	166.2	192.3
2006 September	372.0	709.1	1,510.3	421.7	178.4	839.0	1,159.1	746.5
2006 October	361.7	391.7	177.1	333.7	481.2	298.1	1,111.0	356.0

Table continued

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Nonbuilding Contracts								
2003 Annual	287.1	223.2	148.0	344.9	213.1	252.3	303.0	237.7
2004 Annual	295.2	223.5	170.6	305.9	181.3	360.4	286.0	410.7
2005 Annual	317.1	322.8	320.7	356.7	273.5	360.0	550.6	346.6
2004 October	296.8	184.3	194.2	113.8	145.5	437.1	78.6	438.7
2005 October	324.3	196.8	98.7	266.6	110.4	156.1	998.2	146.7
2005 November	267.0	237.7	410.6	128.7	179.5	145.2	480.4	50.0
2005 December	255.9	147.4	49.4	146.5	159.7	122.5	236.0	350.7
2006 January	292.2	163.9	240.2	108.8	165.9	55.6	92.7	213.5
2006 February	263.7	141.5	77.8	283.4	107.8	200.7	311.7	120.5
2006 March	357.2	287.4	130.9	288.9	383.5	237.9	104.7	347.1
2006 April	406.8	381.6	385.9	558.4	198.7	437.1	138.9	2,285.4
2006 May	414.4	330.6	320.9	420.5	258.8	942.4	39.9	405.3
2006 June	437.7	496.2	92.4	1,488.6	437.7	688.2	299.5	984.6
2006 July	424.9	260.8	119.4	95.4	274.8	328.3	198.2	1,058.7
2006 August	448.0	500.8	1,640.7	396.8	141.2	389.3	119.0	284.1
2006 September	401.8	366.4	663.6	292.2	286.8	652.2	67.7	45.9
2006 October	404.6	287.2	604.8	677.3	128.8	279.9	83.7	150.3

Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.



Merchandise Exports

Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	180,936	8,681	2,034	547	4,666	483	294	657
2004 Annual	204,484	9,921	2,140	608	5,459	571	322	821
2005 Annual	226,095	10,524	2,422	577	5,511	637	317	1,060
2004 Quarter III	200,546	9,447	2,004	525	5,275	559	326	758
2005 Quarter III	221,803	10,318	2,400	614	5,202	630	292	1,180
2005 Quarter IV	237,902	11,130	2,624	675	5,735	707	334	1,055
2006 Quarter I	244,805	10,981	2,761	587	5,673	663	354	943
2006 Quarter II	261,372	11,942	3,224	644	6,062	708	378	926
2006 Quarter III	258,072	11,888	3,095	718	6,003	720	389	963

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Chemicals	Transportation Equipment	Machinery	Miscellaneous Manufacturing	Electrical Equip., Appliances, & Components	Fabricated Metal Products	Paper	Plastics & Rubber Products
2003 Annual	37,498	22,754	32,214	18,731	7,350	5,823	5,091	3,626	4,127
2004 Annual	41,050	27,121	35,110	23,168	8,562	6,707	5,654	3,933	4,583
2005 Annual	42,498	29,472	40,131	26,055	9,913	7,598	6,322	4,279	4,975
2004 Quarter III	40,296	27,126	33,311	23,144	8,682	6,905	5,622	3,906	4,649
2005 Quarter III	42,671	29,075	37,417	25,283	10,034	7,671	6,417	4,311	5,017
2005 Quarter IV	45,947	29,022	43,262	27,171	10,361	8,110	6,721	4,300	5,053
2006 Quarter I	44,739	31,110	44,499	27,971	10,861	8,421	6,941	4,458	5,290
2006 Quarter II	47,089	33,620	48,182	29,836	11,436	9,012	7,470	4,608	5,665
2006 Quarter III	46,887	33,940	44,764	29,524	10,818	9,032	7,579	4,739	5,481

New England

2003 Annual	2,983	1,073	1,006	795	585	291	290	265	182
2004 Annual	3,134	1,454	1,045	1,092	722	372	311	267	197
2005 Annual	3,278	1,553	1,187	1,094	765	386	320	298	219
2004 Quarter III	2,992	1,327	857	1,155	721	366	316	248	190
2005 Quarter III	3,337	1,331	1,139	1,055	809	387	307	312	217
2005 Quarter IV	3,443	1,581	1,315	1,150	764	402	318	295	232
2006 Quarter I	3,140	1,488	1,428	1,172	762	416	347	327	235
2006 Quarter II	3,373	1,442	1,760	1,298	729	447	389	367	263
2006 Quarter III	3,465	1,585	1,485	1,358	673	445	388	352	247

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	Netherlands	Germany	Japan	United Kingdom	France	China	Mexico	Korea
2003 Annual	42,370	5,176	7,212	13,016	8,474	4,267	7,105	24,364	6,025
2004 Annual	47,275	6,072	7,845	13,600	8,990	5,310	8,680	27,694	6,583
2005 Annual	52,855	6,624	8,537	13,852	9,657	5,601	10,459	30,012	6,918
2004 Quarter III	45,633	5,878	7,841	13,331	8,683	4,714	8,200	27,930	6,796
2005 Quarter III	51,044	6,133	8,428	14,141	9,206	4,868	10,729	30,121	6,886
2005 Quarter IV	54,895	6,957	8,956	14,440	9,582	5,955	12,015	32,017	7,183
2006 Quarter I	56,077	7,065	9,515	14,324	10,889	6,275	12,537	32,677	7,954
2006 Quarter II	60,311	8,105	10,195	14,651	12,157	6,380	13,233	34,055	7,924
2006 Quarter III	56,226	7,628	10,426	15,186	11,174	5,577	14,467	33,164	8,3564

New England

2003 Annual	1,702	552	639	672	585	456	237	350	311
2004 Annual	1,923	751	884	684	597	539	356	390	321
2005 Annual	2,153	920	813	689	673	638	424	396	367
2004 Quarter III	1,865	718	807	602	578	489	394	434	323
2005 Quarter III	2,132	724	812	675	691	599	472	392	381
2005 Quarter IV	2,137	1,011	826	692	710	652	537	377	364
2006 Quarter I	2,086	924	915	784	785	494	481	422	376
2006 Quarter II	2,225	710	1,115	883	857	564	563	437	424
2006 Quarter III	2,363	805	981	841	779	472	598	523	474

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2005. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Machinery	Computer & Electronic Products	Computer & Electronic Products	Paper	Forestry Products	Computer & Electronic Products	Chemicals	Machinery
2003 Annual	825	196	197	151	104	46	1,922	804	417
2004 Annual	794	277	201	169	107	49	1,869	1,227	614
2005 Annual	984	282	221	173	121	50	1,751	1,321	579
2004 Quarter III	650	323	207	156	87	46	1,798	1,110	640
2005 Quarter III	955	288	210	189	133	49	1,703	1,083	530
2005 Quarter IV	1,080	312	248	213	113	46	1,827	1,357	577
2006 Quarter I	1,226	308	261	189	131	71	1,735	1,229	627
2006 Quarter II	1,513	353	231	211	163	44	1,979	1,188	677
2006 Quarter III	1,260	348	300	221	143	43	1,921	1,305	743

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Miscellaneous Manufacturing	Computer & Electronic Products	Waste & Scrap	Computer & Electronic Products	Machinery	Transportation Equipment
2003 Annual	153	97	24	38	65	32	494	32	20
2004 Annual	188	112	31	51	64	39	645	35	25
2005 Annual	206	146	39	52	43	40	884	30	28
2004 Quarter III	180	108	31	50	72	29	578	35	24
2005 Quarter III	200	145	37	50	36	28	999	29	27
2005 Quarter IV	227	165	45	56	42	41	886	30	31
2006 Quarter I	169	150	45	54	41	57	745	33	33
2006 Quarter II	185	157	46	48	39	51	728	35	27
2006 Quarter III	207	163	36	64	41	82	775	32	26

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	Singapore	Netherlands	Canada	Germany
2003 Annual	338	274	190	205	59	56	440	660	400
2004 Annual	368	295	191	207	85	59	629	725	629
2005 Annual	420	401	208	225	91	52	750	731	538
2004 Quarter III	377	264	179	230	75	54	579	701	555
2005 Quarter III	404	400	178	240	82	77	528	697	561
2005 Quarter IV	444	406	228	275	129	54	841	728	531
2006 Quarter I	426	295	268	211	149	7	729	765	577
2006 Quarter II	490	345	336	183	170	4	542	833	697
2006 Quarter III	542	247	301	278	179	9	631	800	591

	New Hampshire			Rhode Island			Vermont		
	Canada	Netherlands	United Kingdom	Canada	Mexico	United Kingdom	Canada	Taiwan	Korea
2003 Annual	126	32	40	102	17	13	270	104	61
2004 Annual	135	35	42	110	16	17	379	128	65
2005 Annual	142	54	44	107	17	16	528	104	80
2004 Quarter III	132	33	40	105	17	18	319	105	68
2005 Quarter III	132	50	45	97	15	15	562	158	75
2005 Quarter IV	155	63	48	115	19	20	420	126	77
2006 Quarter I	146	53	44	120	29	28	419	79	71
2006 Quarter II	148	51	45	154	23	28	418	85	64
2006 Quarter III	160	53	44	142	30	21	440	71	64

*The industries and countries shown for each state in these tables had the largest shares of that state's merchandise exports in 2005. Industries are defined by the North American Industry Classification System (NAICS).

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Residential Electricity Sales								
2003 Annual	106,659	3,871	1,099	350	1,639	354	250	179
2004 Annual	107,665	3,892	1,101	361	1,647	357	250	176
2005 Annual	113,269	4,059	1,150	375	1,712	375	265	183
2004 August	126,423	4,298	1,244	375	1,831	390	286	172
2005 August	146,905	4,921	1,428	400	2,115	440	348	190
2005 September	126,516	3,852	1,017	338	1,704	342	277	174
2005 October	102,686	3,548	949	375	1,500	323	233	168
2005 November	91,687	3,606	1,011	332	1,525	343	233	162
2005 December	120,177	4,713	1,365	542	1,883	424	283	216
2006 January	120,979	4,416	1,234	440	1,832	430	267	213
2006 February	104,727	3,772	1,063	360	1,556	368	241	184
2006 March	105,306	4,001	1,164	382	1,640	378	247	190
2006 April	89,628	3,171	836	318	1,328	319	208	162
2006 May	94,352	3,247	874	315	1,383	310	212	153
2006 June	119,168	3,835	1,075	311	1,673	360	248	168
2006 July	148,056	4,964	1,457	396	2,136	449	329	197
2006 August	150,384	4,645	1,334	398	1,972	416	335	190
Commercial Electricity Sales								
2003 Annual	93,271	4,303	1,072	324	2,113	348	285	161
2004 Annual	102,535	4,473	1,121	360	2,168	364	295	165
2005 Annual	106,257	4,565	1,162	346	2,201	381	302	171
2004 August	114,452	4,904	1,224	406	2,380	400	319	175
2005 August	124,436	5,445	1,365	593	2,522	434	342	189
2005 September	116,517	4,553	1,200	222	2,249	395	310	177
2005 October	108,474	4,547	1,170	359	2,175	377	297	169
2005 November	98,799	4,194	1,053	325	2,028	349	278	161
2005 December	103,531	4,607	1,168	336	2,213	397	319	174
2006 January	101,287	4,529	1,134	366	2,180	385	291	173
2006 February	95,129	4,171	1,041	343	2,005	353	269	160
2006 March	100,570	4,474	1,113	359	2,165	373	299	165
2006 April	95,915	4,054	1,006	322	1,963	346	264	153
2006 May	105,778	4,387	1,115	348	2,124	358	286	156
2006 June	115,402	4,716	1,209	355	2,266	394	321	171
2006 July	125,034	5,300	1,316	430	2,562	439	363	190
2006 August	127,839	5,021	1,288	382	2,422	413	330	186
Industrial Electricity Sales								
2003 Annual	82,613	1,939	433	280	805	188	107	128
2004 Annual	84,821	2,023	447	309	829	194	112	132
2005 Annual	84,930	1,983	429	309	823	181	104	137
2004 August	89,440	2,114	485	317	851	208	116	137
2005 August	90,536	2,055	468	226	917	191	109	144
2005 September	87,256	2,166	460	431	842	195	103	135
2005 October	85,856	2,093	452	366	849	192	98	136
2005 November	83,512	1,896	412	300	783	171	95	135
2005 December	82,974	1,890	401	284	779	169	110	147
2006 January	80,736	1,840	393	247	799	170	92	139
2006 February	79,850	1,787	393	238	752	174	94	136
2006 March	83,048	1,869	389	246	814	177	108	135
2006 April	81,292	1,772	387	249	749	170	93	124
2006 May	86,230	1,919	433	268	803	181	100	134
2006 June	87,215	1,951	450	240	843	179	101	138
2006 July	89,423	2,047	458	280	866	188	113	142
2006 August	89,824	1,979	425	262	861	191	103	137

Source: U.S. Department of Energy.

State Revenues

State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2004 FY Total	11,099.9	5,237.7	3,464.2	2,683.5	1,156.7	917.2	16,133.4	8,827.9	3,750.4
2005 FY Total	10,870.4	5,224.7	3,255.6	2,790.8	1,270.2	897.0	16,811.9	9,689.6	3,885.4
2006 FY Total	12,458.3	6,140.1	3,402.3	2,931.8	1,254.5	946.2	18,371.7	10,483.2	4,004.4
2004 September	935.5	464.4	250.3	260.2	116.3	87.9	1,697.8	907.9	315.7
2005 September	1,071.9	575.6	260.0	279.0	125.8	91.3	1,934.0	1,026.1	326.8
2005 October	938.4	311.8	316.4	232.2	63.2	89.2	1,209.8	715.8	331.5
2005 November	713.6	305.9	255.0	203.2	88.2	72.8	1,110.7	630.9	323.8
2005 December	1,117.8	555.9	270.1	268.4	123.6	71.3	1,786.0	965.8	320.2
2006 January	1,431.6	754.5	389.0	256.0	132.0	94.7	1,914.6	1,362.5	387.0
2006 February	753.1	371.4	231.5	122.5	21.6	59.7	821.4	379.3	294.2
2006 March	1,085.7	515.8	233.2	197.7	53.2	61.1	1,623.4	500.9	293.0
2006 April	1,787.5	1,215.0	306.6	382.0	251.4	72.0	2,206.7	1,695.0	333.5
2006 May	815.0	353.1	267.3	255.3	97.4	70.5	1,360.9	843.0	327.9
2006 June	1,192.0	586.5	269.3	455.3	175.6	169.5	2,023.1	1,048.4	343.1
2006 July	1,021.8	372.8	343.4	222.4	90.8	92.5	1,248.0	693.0	361.0
2006 August	631.8	263.6	256.7	89.5	44.4	1.2	1,187.0	655.0	345.0
2006 September	NA	NA	NA	NA	NA	NA	2,070.0	1,133.0	332.0
	New Hampshire			Rhode Island			Vermont		
	General Revenues	Business Tax	Meals & Rooms Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2004 FY Total	2,163.0	409.7	184.5	2,570.9	888.2	816.8	926.7	417.5	254.0
2005 FY Total	2,119.6	452.5	192.6	3,004.2	978.9	847.7	1,035.9	500.4	207.0
2006 FY Total	2,176.3	547.3	200.5	3,143.1	996.8	870.1	1,112.3	542.1	216.9
2004 September	188.3	72.5	21.1	240.2	102.8	68.5	95.9	48.1	15.6
2005 September	210.0	88.4	21.8	266.8	101.3	80.9	122.3	56.0	17.3
2005 October	191.6	38.4	17.7	202.8	64.9	71.8	90.3	45.5	21.0
2005 November	93.8	9.0	17.7	196.2	63.4	69.4	60.9	27.8	16.3
2005 December	194.8	84.2	13.9	328.0	104.3	68.0	97.9	50.7	17.6
2006 January	107.9	14.9	15.8	264.6	121.6	77.7	135.2	81.5	27.7
2006 February	83.3	10.7	13.8	194.8	33.3	66.1	55.2	2.0	15.3
2006 March	553.3	90.1	14.3	314.5	52.4	62.2	74.1	13.3	15.4
2006 April	253.6	88.6	14.9	332.0	183.5	69.7	164.3	119.5	17.7
2006 May	90.3	16.0	14.3	192.5	47.3	71.9	55.7	18.6	15.7
2006 June	203.9	77.5	15.7	461.4	93.0	76.9	106.4	57.7	16.5
2006 July	88.2	15.2	18.9	176.3	60.6	82.5	83.1	44.4	20.7
2006 August	97.0	10.4	22.6	221.4	73.4	76.9	75.0	32.6	17.1
2006 September	221.6	99.9	23.1	NA	NA	NA	108.5	57.9	17.8

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax" column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the "personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Bankruptcies and Economic Activity

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2003 Annual	414,891	11,510	3,061	1,165	4,564	1,106	1,139	476
2004 Annual	399,197	11,200	2,854	1,127	4,602	1,163	1,031	424
2005 Annual	519,479	15,787	3,818	1,654	6,677	1,524	1,460	656
2004 Quarter II	421,110	12,039	3,101	1,248	4,928	1,205	1,099	458
2005 Quarter II	467,333	14,311	3,465	1,494	6,032	1,367	1,408	545
2005 Quarter III	542,002	15,964	3,789	1,891	6,662	1,580	1,428	614
2005 Quarter IV	667,431	21,511	5,107	2,169	9,421	1,872	1,915	1,027
2006 Quarter I	116,771	3,157	786	227	1,388	322	301	133
2006 Quarter II	155,833	5,239	1,785	324	2,090	464	397	179

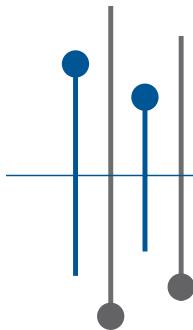
Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	United States	CT	ME	MA	NH	RI	VT
2003 Annual	141.3	141.8	140.8	152.2	175.9	156.0	148.2
2004 Annual	145.4	146.4	143.9	156.4	184.0	161.0	153.8
2005 Annual	149.8	151.2	143.5	161.0	190.7	163.4	156.8
2004 October	146.8	148.0	144.1	157.9	186.6	161.8	155.3
2005 October	151.0	152.6	143.5	162.2	192.4	164.1	157.3
2005 November	151.4	153.1	143.9	162.5	193.2	164.7	158.2
2005 December	151.8	153.7	144.1	162.8	193.8	165.6	158.3
2006 January	152.2	154.3	144.5	163.5	194.8	166.7	159.1
2006 February	152.6	155.0	144.8	164.1	195.4	166.9	159.4
2006 March	153.1	155.4	145.4	164.6	196.1	166.9	160.2
2006 April	153.5	156.1	145.7	165.0	196.6	166.6	160.4
2006 May	154.0	156.5	145.9	165.3	197.3	166.6	161.2
2006 June	154.4	156.9	146.1	165.6	197.6	166.8	161.1
2006 July	154.9	157.3	146.3	166.7	197.8	167.0	161.5
2006 August	155.3	157.7	146.6	166.9	198.4	167.6	161.6
2006 September	155.7	158.1	146.9	167.4	199.3	168.9	162.0
2006 October	156.0	158.8	147.2	167.9	199.8	170.2	162.4

Source: Federal Reserve Bank of Philadelphia.



New England Public Policy Center

at the Federal Reserve Bank of Boston

**The New England Public Policy Center
is a policy research group at the
Federal Reserve Bank of Boston.**

Directed by Vice President and Economist Robert Tannenwald, the Center is dedicated to improving the quality and accessibility of analysis on economic policy issues affecting New England. Topics of concern include economic development, housing, energy policy, health care, public finance, and regional economic conditions.

New England Economic Indicators is among the Boston Fed publications produced by the Center. Others include policy briefs, research reports, and working papers.

The Center sponsors conferences and other events to help educate legislators, analysts, the media, and the public on regional policy issues. The Center wants to bring together analysts from around the region to create a stronger network among policy researchers and advisors.

Learn more on the Center's web site:
<http://www.bos.frb.org/economic/nepc/index.htm>

If you would like to join the Center's e-mail and print distribution lists, please send your name, mailing address, and e-mail address to **nepc@bos.frb.org** or call 617-973-4257.

Data Sources

Labor Market Conditions**Employment**

Bureau of Labor Statistics

<http://www.bls.gov>**Hours and Earnings**

Bureau of Labor Statistics

<http://www.bls.gov>**Initial Claims for Unemployment Insurance**

U.S. Department of Labor- Employment and Training Administration

<http://workforcesecurity.dolleta.gov>**Unemployment**

Bureau of Labor Statistics

<http://www.bls.gov>**Personal Income and****Wage and Salary Disbursements**

U.S. Bureau of Economic Analysis

<http://www.bea.gov>**Consumer Prices**

U.S. Bureau of Labor Statistics

<http://www.bls.gov>**Merchandise Exports**

World Institute for Strategic Economic Research

<http://www.wisertrade.org>**Electricity Sales**

Energy Information Administration

<http://www.eia.doe.gov>**Real Estate****Construction Contracts**

McGraw-Hill Construction Dodge

<http://dodge.construction.com/Analytics/>**Conventional Mortgage Home Prices**

Freddie Mac

<http://www.freddiemac.com>**Existing-Home Sales**

National Association of Realtors

<http://www.onerealtpplace.com>**Median Sales Prices of Existing Homes**

National Association of Realtors

<http://www.onerealtpplace.com>**Housing Permits**

Bureau of the Census

<http://www.census.gov>**State Revenues****Connecticut Department of Revenue Services**<http://www.ct.gov/drs/site/default.asp>**Maine Office of the State Controller**<http://www.maine.gov/bac/index.htm>**Massachusetts Department of Revenue**<http://www.dor.state.ma.us>**New Hampshire Department of Administrative Services**<http://www.admin.state.nh.us/accounting>**Rhode Island State Budget Office**<http://www.budget.ri.gov>**State of Vermont Joint Fiscal Office**<http://www.leg.state.vt.us/jfo/default.htm>**Bankruptcies**

American Bankruptcy Institute

<http://www.abiworld.org/>**Economic Activity**

Federal Reserve Bank of Philadelphia

<http://philadelphafed.org/econ/stateindexes/index.html>



Previous Articles

PUBLISHED IN NEW ENGLAND ECONOMIC INDICATORS

“In the Shadows of the National Recovery:
An Overview of New England’s Economic Performance in 2005”
May/June 2006

“Definitions and Sources of *Indicators* Data”
October 2005

“Is New England’s Fiscal Crisis Abating?”
May 2004

Indicators

New England Economic

Federal Reserve Bank of Boston
600 Atlantic Avenue
Boston, MA 02210

change service requested

PRSR STD
U.S. Postage Paid
Dallas, TX
Permit Number
151