

Indicators

New England Economic

Second Quarter 2009

Federal Reserve Bank of Boston

An Overview of New England's Economic Performance in 2008

Labor Market Conditions

Income

Employer Costs

Consumer Prices

Real Estate

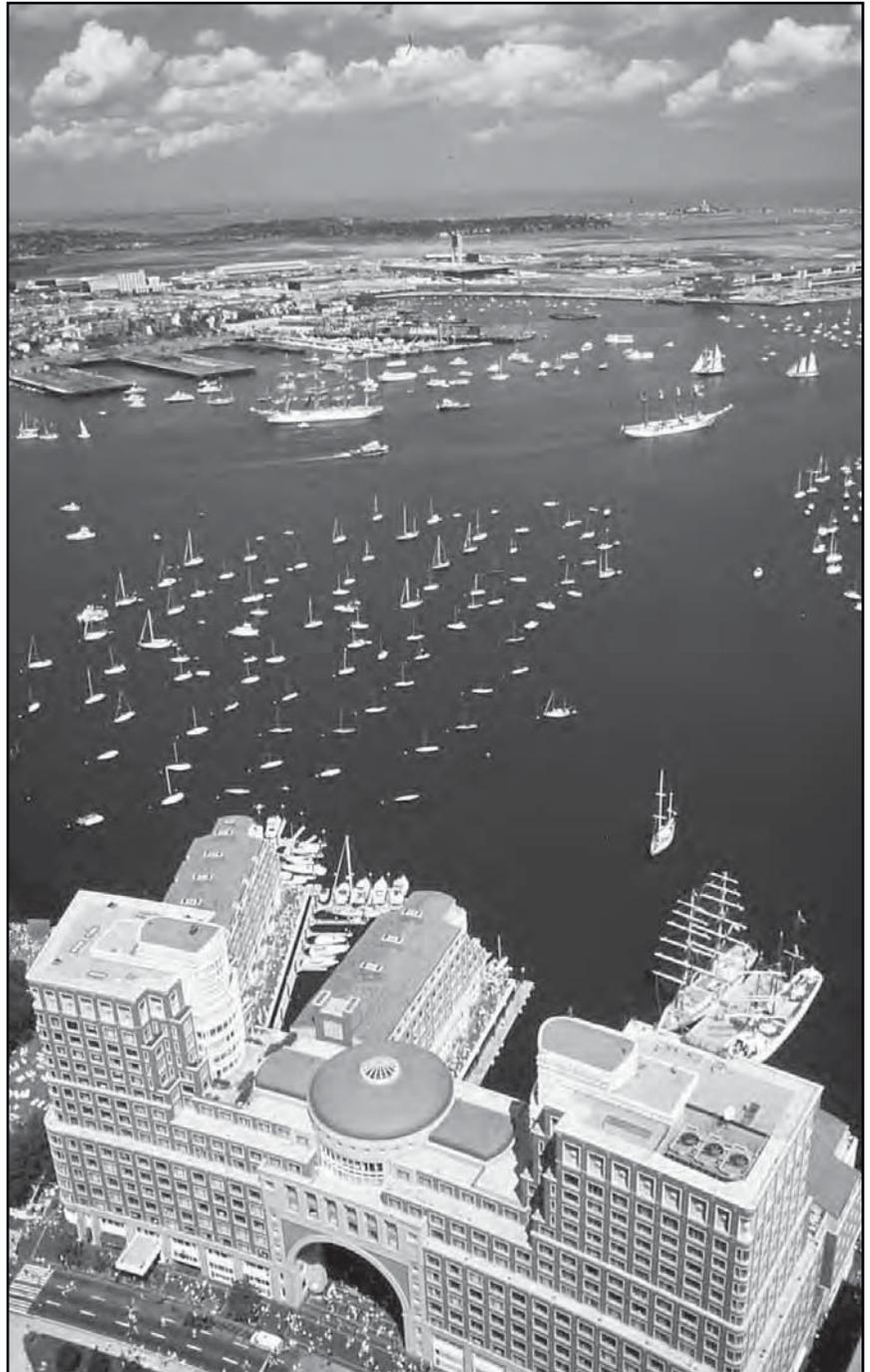
Merchandise Exports

Electricity Sales

State Revenues

Bankruptcies

Economic Activity



Includes data available as of
June 4, 2009

New England Economic

Indicators Interactive

Jan-1969	69438.0	4499.7	1174.7	328.6
Feb-1969	69698.0	4499.9	1176.9	328.3
Mar-1969	69906.0	4512.9	1185.3	328.3
Apr-1969	70072.0	4537.0	1190.2	329.9
May-1969	70328.0	4550.8	1193.3	330.2
Jun-1969	70636.0	4559.1	1193.8	330.8
Jul-1969	70730.0	4577.3	1201.4	330.4
Aug-1969	71005.0	4560.5	1186.2	329.7
Sep-1969	70918.0	4568.9	1203.0	329.3
Oct-1969	71119.0	4588.6	1203.6	330.8
Nov-1969	71088.0	4588.4	1206.5	329.9
Dec-1969	71240.0	4583.7	1208.5	333.1
Jan-1970	71176.0	4580.8	1209.2	332.4
Feb-1970	71302.0	4602.3	1210.8	333.4
Mar-1970	71453.0	4596.9	1208.3	333.4
Apr-1970	71348.0	4583.6	1205.9	334.2
May-1970	71122.0	4575.1	1202.7	334.4
Jun-1970	71028.0	4574.8	1202.1	332.8
Jul-1970	71055.0	4541.4	1198.6	330.7
Aug-1970	70932.0	4525.0	1194.4	328.7
Sep-1970	70949.0	4537.3	1195.0	330.9
Oct-1970	70519.0	4517.9	1184.7	331.8
Nov-1970	70409.0	4507.3	1180.7	332.0
Dec-1970	70700.0	4497.1	1177.7	331.3
Jan-1971	70866.0	4501.1	1173.3	332.0
Feb-1971	70805.0	4485.7	1166.6	333.5
Mar-1971	70859.0	4487.2	1167.3	332.0
Apr-1971	71037.0	4482.9	1165.3	330.5
May-1971	71247.0	4481.8	1165.0	330.1
Jun-1971	71233.0	4471.3	1161.9	328.8
Jul-1971	71316.0	4475.2	1167.8	326.4
Aug-1971	71368.0	4477.5	1166.5	327.5
Sep-1971	71411.0	4488.0	1164.2	327.7
Oct-1971	71642.0	4490.6	1165.1	329.9
Nov-1971	71844.0	4505.6	1166.2	331.3
Dec-1971	72000.0	4508.9	1167.2	332.8
Jan-1972	72445.0	4511.1	1173.8	336.3
Feb-1972	72652.0	4523.5	1175.9	337.9
Mar-1972	72945.0	4528.2	1178.2	338.8
Apr-1972	73163.0	4533.7	1179.1	338.7
May-1972	73467.0	4553.0	1183.3	342.7
Jun-1972	73760.0	4565.8	1185.9	344.1
Jul-1972	73709.0	4581.9	1190.5	345.9
Aug-1972	74137.0	4594.7	1195.4	347.4
Sep-1972	74268.0	4602.7	1199.9	348.1
Oct-1972	74672.0	4617.0	1201.6	345.8
Nov-1972	74965.0	4635.3	1207.3	347.5
Dec-1972	75270.0	4654.4	1212.2	348.5
Jan-1973	75620.0	4681.4	1219.0	348.2
Feb-1973	76077.0	4705.0	1224.6	349.5
Mar-1973	76286.0	4722.9	1226.5	351.3
Apr-1973	76456.0	4738.9	1233.4	353.1
May-1973	76646.0	4743.0	1233.4	353.5
Jun-1973	76886.0	4758.9	1240.5	355.3
Jul-1973	76911.0	4753.2	1238.8	355.9

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Indicators

New England Economic
Second Quarter 2009

Editor

Tom DeCoff

Graphic Designer

Heidi Furse

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An aerial view of Rowes Wharf
Boston, Massachusetts
Courtesy of Sail Boston, Inc.

An Overview of New England's Economic Performance in 2008

by Robert Clifford, Tom DeCoff, Charu Nidhi Gupta, Michael O'Mara, and Yael Shavit

Like most of the nation, New England suffered economically in 2008. Job losses, rising unemployment, and slumping real estate markets were all factors in one of the worst years for the region's economy. Nevertheless, while the recession certainly took its toll, it did not affect New England as much as it did the nation as a whole.¹

At a Glance

- All six New England states showed job losses over the course of 2008. However, the nation lost jobs at a slightly faster pace than the region as a whole.
- Unemployment rates rose throughout the region but remained below the national average for the most part. By year's end, New England had recorded its highest rate of joblessness since 1993.
- Although nearly all real estate indicators painted a dreary picture, exports were a bright spot for the region and the nation.

Employment

New England lost almost 144,000 jobs—or 2.0 percent of its total—between December 2007 and December 2008. Although those losses reversed four consecutive years of growth, the region fared a little better than the nation as a whole, which shed 3 million jobs, or roughly 2.2 percent of the total. And for the first time since 2000, New England was not outperformed by the nation.

Job losses occurred in nearly all the region's major industries. Hardest-hit was construction, where losses in each of the six New England states meant a collective 12.0 percent collapse in that sector, or a total loss of 36,000 jobs. The national decline in construction jobs was also significant—9.1 percent—but nonetheless milder than the regional loss. Retail trade, manufacturing, financial activities, and professional & business services in New England all suffered over the 12 recessionary months of 2008, collectively shedding 109,000 jobs. Education & health services and

government were the only major sectors to show job *growth* during that time—a 2.0 percent and 0.6 percent increase, respectively—although the region lagged the nation in those sectors.

Unemployment

Reflecting these job losses, unemployment in New England spiked from 4.6 percent in December 2007 to 6.4 percent in December 2008. Although the region had not seen this rate of joblessness since 1993, it fared slightly better than the nation as a whole, which saw unemployment jump from 4.9 percent to 7.2 percent. By the end of the year, unemployment in the other U.S. Census divisions² ranged from 5.4 percent in the West South Central region to 8.2 percent in the Pacific, placing New England in the middle of the pack. All the New England states saw double-digit spikes in average weekly claims for unemployment insurance, which rose nearly 20 percent for the region. Soaring over this regional increase was a 31.0 percent jump in claims for the nation.

Income and Wages

Total personal income for New Englanders rose 1.9 percent between the fourth quarters of 2007 and 2008—the smallest such rise since 2003. This growth lagged not only that of the nation as a whole (2.4 percent), but also growth in all the other U.S. regions except the Far West.³ Gains in regional wages and salary disbursements—the largest component of personal income—were on par with those seen nationally (up 1.5 percent and 1.6 percent, respectively). Despite the relatively mild gains in income, New England maintained the highest per capita income among all the regions with Connecticut, Massachusetts, and New Hampshire among the top 10 states. The region's per capita income (\$48,715) topped that of the nation as a whole (\$39,751) by almost \$9,000.

Employer Costs

Private-sector employers in New England saw labor costs rise at rates above the national average between the fourth quarters of 2007 and 2008. The region's total

Chart 1 - Nonagricultural Employment

Percent Change, December 2007 to December 2008

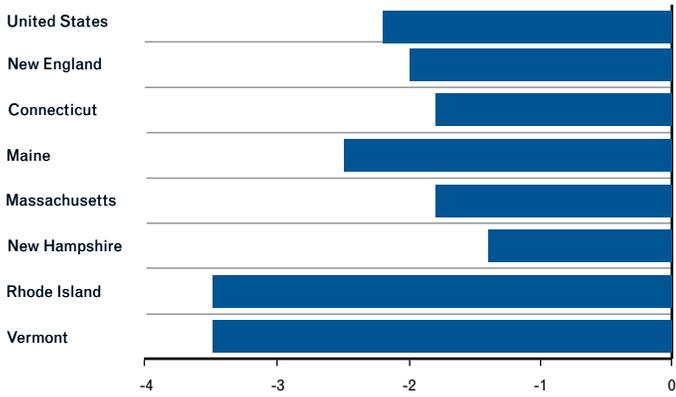


Chart 2 - Employment by Industry

Percent Change, 2007 to 2008 (Annual Average)
(Not Seasonally Adjusted)

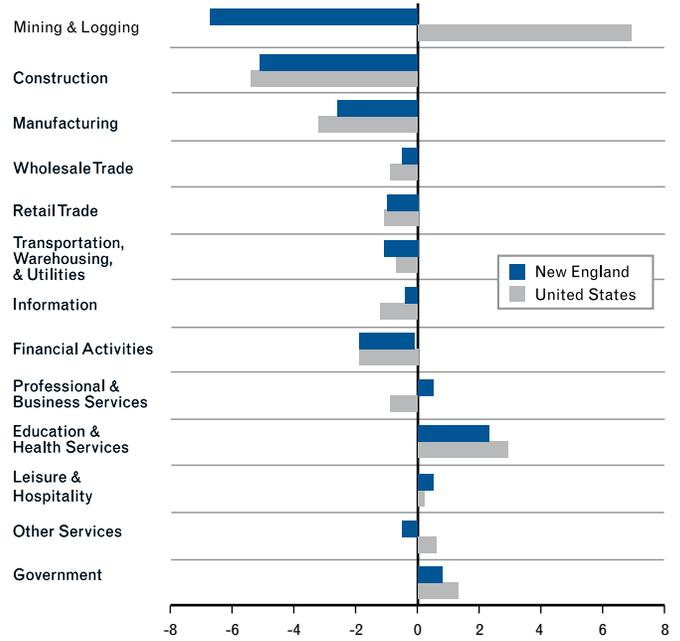


Chart 3 - Unemployment Rate

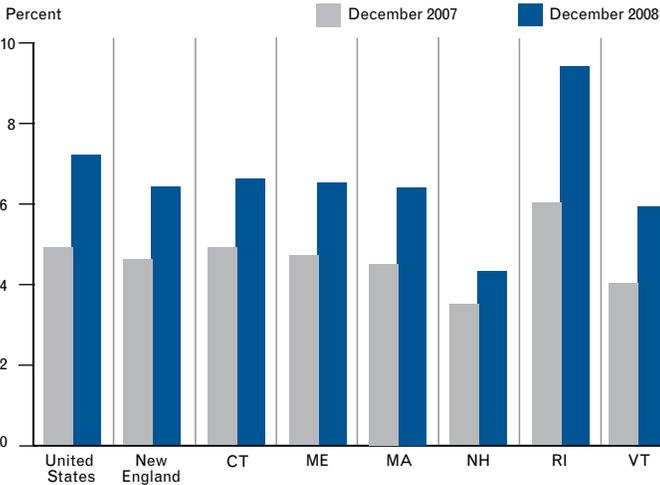


Chart 4 - Regional Unemployment Rate

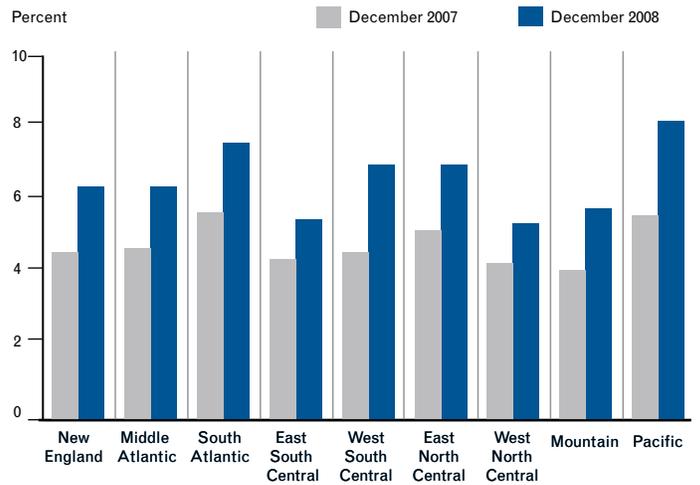


Chart 5 - Per Capita Income

Numbers in Brackets Denote Rank Among 50 States

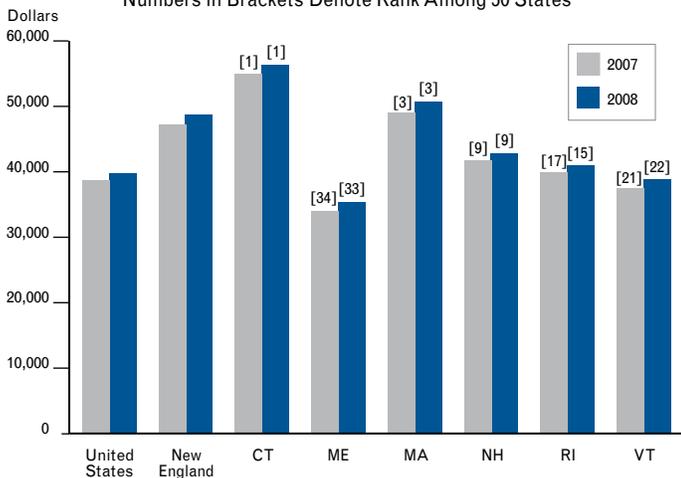


Chart 6 - Regional Per Capita Income

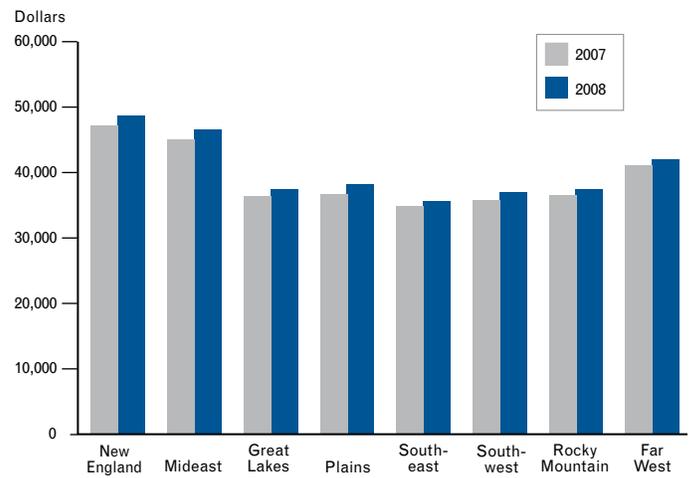


Chart 7 - Consumer Price Index

Percent Change, November 2007 to November 2008

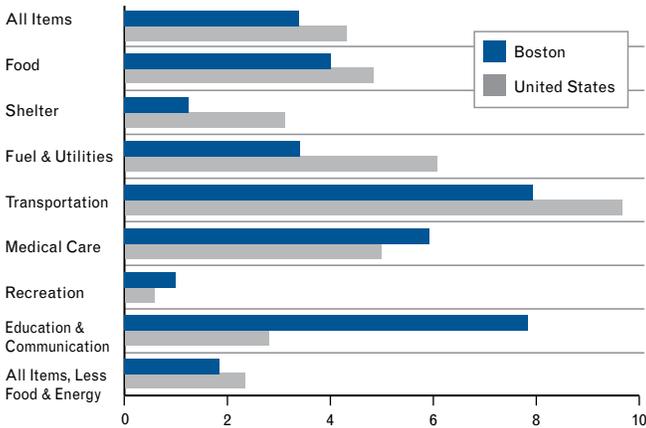
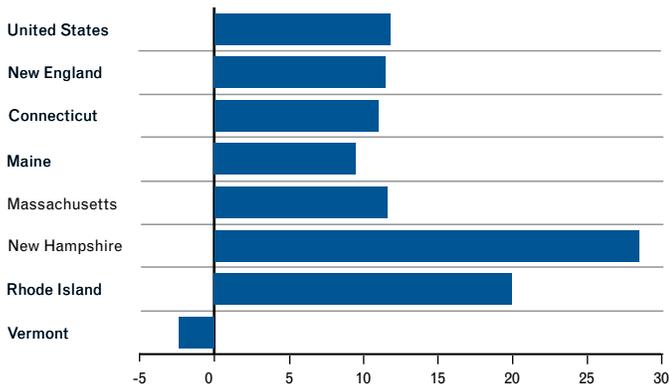


Chart 9 - Merchandise Exports

Percent Change, 2007 to 2008 (Annual Total)



compensation cost—measured by the employment cost index—rose 3.2 percent during that time, compared with a 2.4 percent national increase. Costs associated with wages and salaries, a major component of total compensation, rose at even faster rates: 3.8 percent in the region and 2.6 percent in the nation.

Consumer Prices

For the 12 months ending in November 2008, overall consumer price inflation in New England was 0.7 percent. Not only was this rate slightly milder than in the nation (1.0 percent), but it was the region's slowest pace since 1994. Food and fuel & utilities saw the largest spikes in prices in both the region and the nation. On the other hand, transportation prices dropped considerably: 7.9 percent in the region and 9.0 percent nationally. Prices associated with shelter also fell regionally, by 1.1 percent, but grew by more than 2.0 percent nationally.

Residential Real Estate

New England was not insulated from the woes of

Chart 8 - Housing Permits

Percent Change, 2007 to 2008 (Annual Average)

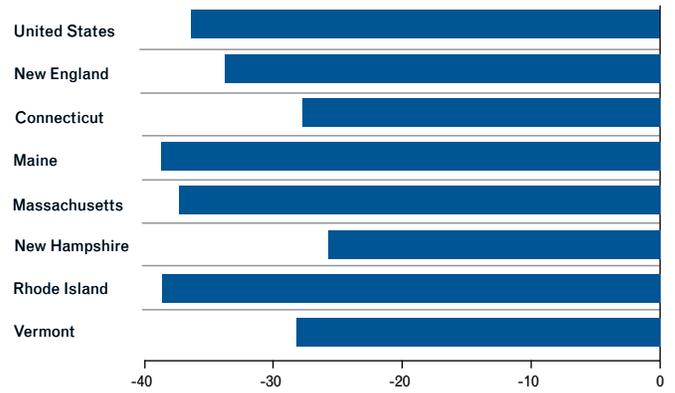
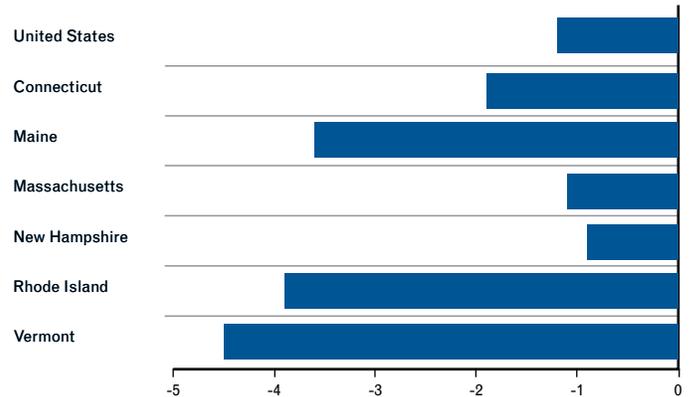


Chart 10 - Economic Activity Index

Percent Change, December 2007 to December 2008



the real estate market in 2008. The Federal Housing Finance Agency (FHFA) home price index indicated a 3.6 percent drop in regional home prices between the fourth quarters of 2007 and 2008—continuing a decline begun in 2007. Although this drop was not as severe as the national 3.8 percent downturn, New England landed in the middle of the nine regions, where changes in home prices ranged from a decline of nearly 14 percent in the Pacific to a 1.8 percent *increase* in the West South Central. Median home prices in New England's metropolitan areas followed suit: 10 of the 11 areas for which data are collected saw prices fall by as much as \$80,500. Pittsfield, Massachusetts, was the only metropolitan area in the region to show an increase (\$3,400). Moreover, at the end of 2008, home prices in Pittsfield exceeded the national median, reversing prior trends.

Having declined significantly from 2006 to 2007, housing permits continued their downward spiral. Permits in New England were down by more than one-third between 2007 and 2008, with all states in the region

showing drops of at least 25 percent. The national decline was also steep, at 26.7 percent. Both the region and the nation showed a collapse in single-unit permits, each with valleys wider than 40 percent. The five New England states for which data are available posted declines in sales of existing homes—up to 31.4 percent—over the course of 2008. Nationally, home sales were down a markedly smaller 5.1 percent.

Significant declines in construction contracts were also a factor in the real estate bust, although non-building projects—including commercial buildings, manufacturing plants, hospitals, schools and colleges—showed an encouraging surge. Total construction contracts were down roughly 15 percent for the region between 2007 and 2008, and slightly less so at the national level. At the heart of these declines were massive plunges in residential construction contracts—around 36 percent for the region and 39 percent for the nation. Nonresidential building contracts slid 4.4 percent regionally between 2007 and 2008, although they rose slightly nationwide, by 2.4 percent. Nonbuilding contracts, the one bright spot in an otherwise dismal real estate scenario, showed a robust 23.8 percent upswing in the region, and a 6.9 percent uptick in value for the nation.

Merchandise Exports

Despite poor labor and real estate market performances, the region and the nation overall showed strong growth in exports. The value of exports from the nation as a whole grew 11.8 percent between 2007 and 2008, just outpacing the 11.5 percent growth in New England's exports. With total growth more than doubling the pace in 2006 to 2007, the region saw healthy boosts in exports from all its states except Vermont, where exports declined slightly. In 2008, the value of exports from New England reached nearly \$56 billion.

Exports to nearly all the region's top destinations of 2007 were up in 2008, but especially so to Mexico and the United Kingdom, which saw increases of 43.2 percent and 38.4 percent, respectively. Of the major destinations, only Korea saw a decrease in exports from New England. The smallest increases went to the region's top two destinations, Canada (3.6 percent) and Germany (4.8 percent). Exports to the remaining top destinations showed double-digit rates of growth.

Most of the region's major exporting industries showed strength in 2008, but the winners were primary metals (a whopping 78.2 percent growth),

waste & scrap (an increase of more than 50 percent), and miscellaneous manufacturing (up 31.1 percent). Machinery and electrical equipment, appliances, & components were the only industries to show declines in exports, although they were minor (2.0 percent and 1.0 percent, respectively).

Overall Economic Activity

According to the Coincident State Indexes of the Federal Reserve Bank of Philadelphia, economic activity contracted in New England during 2008. The nation as a whole saw a 1.2 percent decline between December 2007 and December 2008. Although declines were steeper among all the New England states but Massachusetts and New Hampshire, the region's worst performance—a 4.5 percent decline in Vermont—did not come close to that among the 50 states: a 14.3 percent plunge in Oregon. In fact, the drops in each of the six New England states escaped the bottom-quintile performances for all 50 states.

—Tom DeCoff

Connecticut

- Connecticut saw further deterioration in employment in 2008, as total employment fell and the unemployment rate rose.
- The construction industry continued to contract, with sharp declines in employment and new residential construction contracts in 2008, but with a small bright spot in the growth of nonresidential contracts.
- Connecticut's exports remained a strong part of its economic performance.
- Connecticut retained its top spot in the nation in per capita income, although the state's per capita income grew at a slower rate than the region's and the nation's.

Connecticut lost more than 30,000 jobs—a 1.8 percent decline—from December 2007 to December 2008, a smaller drop than in both the region and the nation as a whole. The construction sector was the hardest hit, with the number of jobs declining by 14.8 percent, accounting for nearly a third of Connecticut's job losses. Other industries with large job losses include professional & business services (9,000 jobs, 4.3 percent) and retail trade (11,900 jobs, 6.2 percent). One bright sector was education & health services, which added about 7,600 jobs (2.6 percent), outpacing growth in that sector in all other New

England states except New Hampshire. Connecticut's leisure & hospitality sector also bucked the regional and national trends, adding around 1,700 jobs (1.2 percent).

The Constitution State ended 2008 with an unemployment rate of 6.6 percent, up from 4.9 percent in December 2007. While this rate was second-highest in the region, it was substantially lower than Rhode Island's rate of 9.4 percent and below the national average rate of 7.2 percent. The rise in unemployment reflects across-the-board job losses in most sectors, particularly the construction industry. Of the six New England City and Town Areas (NECTAs) in Connecticut for which data are available, five had higher unemployment rates in December 2008 than the state as a whole, ranging from 6.8 percent in Bridgeport-Stamford-Norwalk to 9.3 percent in Waterbury. The lone exception—Danbury—ended 2008 with an unemployment rate of 5.9 percent. A 21.9 percent rise in average weekly unemployment insurance claims further illustrates Connecticut's deteriorating employment picture in 2008.

Despite the rise in unemployment, total statewide personal income rose 1.2 percent (\$2.3 billion) between the fourth quarters of 2007 and 2008; this growth rate was the lowest in the region, and below the national average. Likewise, Connecticut's per capita income rose, but at a slower rate than in the region and the nation. Nonetheless, Connecticut retained its status as having the country's highest per capita income, at around \$56,000. Wage and salary disbursements grew 1.6 percent, in line with national and regional increases of 1.6 percent and 1.5 percent, respectively.

Connecticut's exports continued to be a strong component of the state's economy, growing 11.0 percent between 2007 and 2008, after a 12.7 percent growth between 2006 and 2007. Connecticut had the fourth-highest growth in exports among the six New England states, but slightly trailed the regional and national averages. Among Connecticut's three largest exporting industries, transportation equipment and chemicals saw export values rise by 11.0 percent and 8.8 percent, respectively, while exports of machinery saw a 4.0 percent decline in 2008.

Although Connecticut continued to enjoy strong exports in 2008, the state felt the effects of the nationwide decline in the housing market. Connecticut's FHFA home price index fell 4.2 percent from the fourth quarter of 2007 to the fourth quarter of

2008. This was worse than the declines seen nationally and in New England as a whole. Sales of existing homes dropped over 20 percent between the fourth quarters of 2007 and 2008—a steeper decline than the 17.0 percent drop seen the previous year. This decline was the second-highest among the five New England states for which data are available. While median home prices in the metropolitan areas of Bridgeport-Stamford-Norwalk and Hartford-West Hartford-East Hartford rose between 2006 and 2007, prices fell between 2007 and 2008.

Total housing permits also fell 28.0 percent from 2007 to 2008, marking the state's fourth straight year of decline, and the largest decline since 1990. The average value of construction contracts also fell 13.6 percent between 2007 and 2008, driven by a 27.6 percent decline in residential contracts. Connecticut did see a slight increase (2.8 percent) in nonresidential contracts for the year—one of only two New England states to do so.

While rising export volume and high per capita income buoyed Connecticut's economy, the deterioration of the housing market and decline in employment slowed the state's economy over the course of 2008. According to the Federal Reserve Bank of Philadelphia's State Coincident Indexes, Connecticut's economic activity cooled, dropping 1.9 percent from December 2007 and December 2008. This value is on par with the other New England states, but represents a larger decline than seen nationwide.

—*Michael O'Mara*

Maine

- Maine saw job losses in all major industries except education & health services in 2008.
- The state's per capita income was the lowest in New England and ranked 33rd in the nation.
- Maine's housing market softened considerably, although the drop in home prices was not as severe as declines seen regionally and nationally.
- Overall economic performance fell steeply from the prior year.

Following modest job growth in 2007, Maine saw employment fall in 2008, shedding 15,400 jobs over the course of the year. The 2.5 percent drop in total employment surpassed declines felt regionally (2.0 percent) and nationally (2.2 percent), reflecting job

losses in almost all of Maine's major industries. In line with regional trends, the steepest drops occurred in construction, which shed 3,000 jobs for a decline of 9.7 percent; manufacturing (2,500 jobs, or 4.2 percent); and retail trade (3,400 jobs, or 3.9 percent). Other sectors with significant job losses included leisure & hospitality and financial activities, which showed drops of 3.3 percent and 2.4 percent, respectively. The only major industry to report job gains was education & health services, which added 1,300 jobs for an increase of 1.1 percent.

The state's unemployment rate reflected these job losses, rising from 4.7 percent in December 2007 to 6.5 percent in December 2008. Maine closed the year with an unemployment rate marginally above that of New England (6.4 percent) but below that of the United States (7.2 percent). While the state's jobless rate was in the middle of the pack regionally, its 34.5 percent hike in average initial claims for unemployment insurance was the steepest among the New England states.

Average hourly earnings for manufacturing workers in Maine grew \$0.55 in 2008, to \$19.74. This 2.9 percent rise was on par with the national growth rate but below the 4.1 percent regional increase. Total personal income for all workers in Maine climbed 3.3 percent between the fourth quarters of 2007 and 2008, with wage and salary disbursements rising 2.5 percent. The rates of increase in both were the highest in New England and surpassed the comparable national rates. Per capita income also rose 4.1 percent between 2007 and 2008—the largest rate of growth in New England. Despite that increase, the level of per capita income in the Pine Tree State remained the lowest in New England, and at \$35,381, was more than \$10,000 below the regional average (\$48,715). Nationally, Maine inched upward only one ranking among the 50 states, from 34th in 2007 to 33rd in 2008.

Maine's housing market weakened significantly in 2008, although house prices held up better in the Pine Tree State than in New England and the nation as a whole. The FHFA home price index for Maine fell 2.1 percent between fourth quarter 2007 and fourth quarter 2008, compared with a 3.6 percent decline regionally and a 3.8 percent drop nationally. The median sales price of a home in the Portland-South Portland-Biddeford metropolitan area fell \$27,600—slightly more than the national decline. Statewide, the number of existing homes sold de-

creased 19.0 percent in the same time period. The average number of housing permits tumbled 39.1 percent between 2007 and 2008, the largest decrease seen in New England. Construction contracts, bolstered by a rise in nonbuilding projects, showed the smallest drop regionally, falling 8.2 percent. The rate of foreclosure starts continued its rise from the previous year, and as in the rest of the New England states, the rate of serious delinquencies—loans 90 days past due or in the foreclosure process—reached a new peak in the fourth quarter of 2008. Both rates were higher than their regional counterparts but below their national counterparts.⁴

The value of Maine's exports grew between 2007 and 2008, but at the second-slowest rate (9.5 percent) among the New England states, ahead of only Vermont, which saw a decline. The state's largest exporting industry, computer & electronic products, saw a \$20 million (2.2 percent) drop in exports during the year. This decline was more than offset by a \$60 million (10.8 percent) growth in exports of paper, and a staggering \$232 million (123.4 percent) jump in exports of transportation equipment. Exports to Canada and Malaysia—the state's top two destinations in 2007—rose modestly (4.0 percent and 5.5 percent, respectively). Meanwhile, the value of exports to China, the third-largest destination for Maine, fell 14.3 percent.

Drops in employment and a softening in the housing sector led the deterioration of Maine's economic performance, with indicators for the Pine Tree State generally following or lagging regional trends in 2008. Additionally, the Philadelphia Fed's State Coincident Indexes showed that Maine's overall economic activity fell 3.6 percent from December 2007 to December 2008, one of the largest declines among the New England states.

—Charu Nidhi Gupta

Massachusetts

- Massachusetts saw weakening in employment over the course of 2008, but fared better than New England and the nation as a whole in job losses.
- Housing indicators declined in Massachusetts, reflecting the nationwide housing market turmoil, with house prices falling slightly faster than the region, but slower than the nation as a whole.
- Massachusetts continued to see strength in exports, with growth in two of its three largest exporting sectors.

Massachusetts saw employment decline 1.8 percent from December 2007 to December 2008, as the state lost more than 60,000 jobs, although the state's rate of decline was less than the regional and national rates over the same period. With the exception of education & health services and government, Massachusetts saw across-the-board declines in sectoral employment. Large losses occurred in construction (13,900 jobs, 10.2 percent), manufacturing (10,400 jobs, 3.6 percent), and retail trade (11,200 jobs, 3.2 percent). The 4.9 percent contraction in financial activities (11,000 jobs) was the worst among the New England states. In 2008, Massachusetts added 5,100 jobs in government and 11,100 jobs in education & health services (1.2 percent and 1.8 percent growth, respectively).

The Bay State's unemployment rate rose 1.9 percentage points, from 4.5 percent in December 2007 to 6.4 percent in December 2008. The Commonwealth's rate of joblessness matched that of the region, but was lower than the national rate. At the local level, six of the seven NECTAs for which data are collected ended 2008 with higher unemployment rates than the statewide rate, ranging from 6.9 percent in Pittsfield to 9.9 percent in New Bedford. Average statewide claims for unemployment insurance rose 15.6 percent between 2007 and 2008—the smallest increase among the New England states, and a much slower pace than the nation's.

Despite rising unemployment in Massachusetts, average hourly earnings for manufacturing workers in the state grew by more than a dollar (5.7 percent) to \$20.36—well above the national average, and second among New England states. Likewise, Massachusetts enjoyed a 3.6 percent increase in per capita income, to \$50,735, retaining its place as 3rd highest in the nation, behind only Connecticut and New Jersey.

Massachusetts continued to feel the effects of the national decline in the housing market. According to the FHFA, home prices in Massachusetts fell 3.5 percent between fourth quarter 2007 and fourth quarter 2008. Median home prices fell in four of the five metro areas for which data are available; prices rose only in Pittsfield.

Similarly mirroring the troubled housing market nationwide, the number of existing homes sold in Massachusetts declined 6.9 percent from the fourth quarter of 2007 to the fourth quarter of 2008—a smaller drop than in the other New England states for which data are available, but larger than seen in the country

as a whole. Housing permits declined for the third straight year, with 37.7 percent fewer permits issued in 2008 than in 2007, signifying the largest decline since 1974. Likewise, the average value of construction contracts declined by 15.0 percent from 2007 to 2008—a decrease driven mostly by a 42.4 percent drop in residential contracts.

The value of exports from Massachusetts was 11.6 percent higher in 2008 than in 2007, a growth rate just below the national average. Two of the Bay State's largest exporting industries saw export values rise: exports of computer & electronic products and chemicals rose 1.5 percent and 4.3 percent, respectively. Exports of machinery, another major exporting industry, declined 9.3 percent.

Massachusetts' weaker employment and declining housing market contributed to decreased economic activity over the course of 2008. According to the Federal Reserve Bank of Philadelphia's State Coincident Indexes, Massachusetts' economic activity fell by 1.1 percent. However, that downturn was less severe than nearly all other New England states and the nation as a whole.

—*Michael O'Mara*

New Hampshire

- New Hampshire's manufacturing and construction sectors saw severe contractions in 2008.
- The state's real estate market continued to deteriorate.
- Relatively minimal job losses, low unemployment, and record exports helped New Hampshire weather the recession better than other New England states.

Feeling the pain of the national recession, the Granite State still managed to fare better than most New England states and the nation as a whole in 2008. Reaching peak employment in January 2008, New Hampshire lost 11,000 jobs over the remainder of the year. However, the 1.4 percent contraction between December 2007 and December 2008 was the least severe among all the New England states, and not as steep as in the nation as a whole.

Job losses pervaded most major industries in New Hampshire during 2008. The construction and manufacturing industries saw the worst declines, losing 14.1 percent (3,800 jobs) and 6.6 percent (5,100 jobs), respectively. Other major industries lost a total of 4,700 jobs. Two sectors offset some of those losses by add-

ing jobs: employment in the government sector grew by 2.9 percent (2,700 jobs), while the Granite State's education & health services sector led New England by growing 3.5 percent (3,600 jobs) during 2008.

Despite these job losses, New Hampshire continued to post the lowest unemployment rate in New England, and the sixth-lowest in the nation, at the end of 2008. The state's unemployment rate rose from 3.5 percent in December of 2007 to 4.3 percent in December of 2008, but remained 2.9 percentage points below the national average. The Granite State did see a 30.8 percent spike in average weekly initial unemployment claims. This closely matches the rise in claims seen at the national level, but was well above New England's average growth rate of 19.9 percent.

Job losses were not the only area of concern for New Hampshire's manufacturing and construction industries. The average weekly hours worked in manufacturing dropped by 3.7 percent (1.5 hours)—almost four times the regional and national rates of decline. Besides working fewer hours, manufacturing workers saw their average hourly earnings remain nearly stagnant in 2008, rising just 1.1 percent, compared with 4.1 percent regionally and 2.9 percent nationally. Construction contracts were down by 27.1 percent in the Granite State in 2008, declining at nearly double the pace in New England and the nation as a whole. This contraction was due largely to severe reductions in nonresidential contracts (19.1 percent) and nonbuilding contracts (35.3 percent).

New Hampshire's residential real estate market continued to reflect the strain of the national housing crisis in 2008. The state's FHFA home price index fell 4.0 percent between the fourth quarters of 2007 and 2008—the largest year-over-year decline since 1991. The 6.6 percent drop in the FHFA purchase-only index was more severe, but not as marked as the national decline. Housing permits reached their lowest level since 1992 in the Granite State, with an annual average of 270 permits in 2008. Though steep, this 26.0 percent plunge from the 2007 average was the smallest among the New England states. However, the 39.0 percent year-over-year decrease in single-unit housing permits was on par with regional and national trends.

Breaking the record in 2007 of \$2.9 billion, exports from the Granite State grew by \$831 million to a \$3.7 billion high in 2008.⁵ This growth amounted to a year-over-year rate of 28.5 percent, more than

double that seen in New England and the nation as a whole. Growth in computer & electronics exports—up 55.8 percent, or some \$444 million—accounted for more than half this record increase. The electric equipment, appliances, & components industry was another large contributor to growth in 2008, with exports in this sector rising by a staggering 86.0 percent, to \$148 million. Exports to China grew by 20.6 percent in 2008, leapfrogging it from the state's fourth-largest destination in 2007 to the second-largest destination in 2008.

Declining payroll employment, severe contractions in the construction and manufacturing sectors, and a deteriorating housing market made 2008 a difficult year for New Hampshire. Buoyed by record exports and a relatively low unemployment rate, however, the state managed to weather the recession better than most states. According to the Philadelphia Fed's State Coincident Indexes, economic activity in New Hampshire slipped 0.9 percent between December of 2007 and December of 2008—a smaller decline than in any other New England state, and in the nation as a whole.

—Robert Clifford

Rhode Island

- Rhode Island had the second-highest unemployment rate of all states in the nation at the end of 2008.
- Continuing declines in the housing market left Rhode Island with the highest foreclosure rate in the region in every conventional loan category.
- The value of exports from Rhode Island grew at a faster rate than in nearly every state in the region.

The Ocean State was hit hard by the national recession and credit crisis in 2008, as Rhode Island payrolls lost 17,200 jobs during the year. This 3.5 percent loss tied with Vermont as the highest in the region, and was 1.3 percentage points above the national average. Most of Rhode Island's major industries experienced job losses at higher rates than both the region and the nation as a whole. The highest rate of job loss occurred in the construction industry, which saw a decline of 11.7 percent (2,500 jobs) during the year, as this industry fared poorly throughout the region. Rhode Island's retail trade and manufacturing industries both experienced substantial job losses as well, with declines of 7.5 percent (3,800 jobs) and 7.3 percent (3,600 jobs), respectively. That was the steepest decline in retail trade jobs in New England, and the second-largest drop in manufacturing jobs, after Vermont.

Rhode Island's unemployment rate, already the highest in the region by the end of 2007, skyrocketed to 9.4 percent in December 2008—3.0 percentage points above the regional average, and the second-highest in the nation, after Michigan. Average weekly unemployment claims in Rhode Island, after rising by more than twice the regional and national rates between 2006 and 2007, grew by 15.8 percent during 2008, although they trailed the regional and national increases.

Workers in the manufacturing sector worked and earned less in Rhode Island than in other New England states in 2008. At \$13.84 per hour, the state's average hourly earnings in that sector were the lowest in the region, trailing the regional and national averages by \$5.69 and \$3.82 per hour, respectively. And Rhode Island's average hourly earnings in that sector rose just 1.1 percent in 2008, compared with regional and national increases of 4.1 percent and 2.9 percent, respectively. Declining 2.2 percent from 2007, average weekly hours for those workers in Rhode Island continued to be the lowest in the region (38.3 hours).

Personal income in Rhode Island grew by 1.6 percent between the fourth quarter of 2007 and the fourth quarter of 2008, representing the second-smallest increase in the region. Per capita income in Rhode Island rose by 3.0 percent, remaining the fourth-highest in the region, at \$41,008. On the national level, Rhode Island's ranking in per capita income rose from 17th in 2007 to 15th in 2008. However, wage and salary disbursements in Rhode Island were nearly stagnant, rising by 0.1 percent between the fourth quarter of 2007 and the fourth quarter of 2008. That growth rate was the lowest in the region, and 1.5 percentage points below the national rate.

Rhode Island's real estate market depreciated dramatically between the fourth quarter of 2007 and the fourth quarter of 2008. The FHFA home price index for Rhode Island declined by 8.0 percent—more than double the rate seen regionally and nationwide. The state's already grim foreclosure situation worsened in 2008, leaving Rhode Island with the highest foreclosure rate in the region in every conventional loan category, exceeding the national average.⁶ Meanwhile, the average number of housing permits in Rhode Island plummeted 39.0 percent between 2007 and 2008. Nonetheless, the 11.8 percent decline in sales of existing homes between the fourth quarter of 2007 and the fourth quarter of 2008 was not as severe as in the prior year.

A 46.3 percent decline in the average value of residential construction contracts in 2008 underscored Rhode Island's housing market troubles. While this decline was the steepest in the region, the 12.6 percent drop in the state's total construction contracts was not as sharp as that in the region and the nation as a whole. The dramatic doubling of the value of nonbuilding construction contracts in Rhode Island attested to this relative strength.

Despite poor labor and housing markets, the value of exports from Rhode Island grew by 20.0 percent between 2007 and 2008, the second-highest rate in the region. Exports from two of Rhode Island's major exporting industries—waste & scrap, and miscellaneous manufacturing—accounted for most of the increase, growing 31.3 percent and 48.0 percent, respectively. Exports of computer & electronic products, which had risen 20.0 percent between 2006 and 2007, declined by 13.0 percent between 2007 and 2008. Exports to Rhode Island's three largest destinations also grew during 2008. Exports to Canada, Rhode Island's largest destination market, grew by 9.0 percent, while exports to the United Kingdom and Germany surged 79.2 percent and 22.7 percent, respectively.

The convergence of severe unemployment, housing market troubles, and contraction of employment in key industries hit Rhode Island hard in 2008. According to the Philadelphia Fed's State Coincident Indexes, Rhode Island's economic activity declined by 3.9 percent between December 2007 and December 2008.

—*Yael Shavit*

Vermont

- Vermont suffered the sixth-worst rate of job loss in the United States. However, the state's year-end unemployment rate was the second-lowest in New England.
- Although the state's foreclosure and serious delinquency rates deteriorated, they remained the lowest regionally.
- For the third straight year, Vermont was the only New England state to experience decreased exports.
- Vermont's index of economic activity posted the sharpest decline in New England.

The Green Mountain State saw its labor market continue to tighten in 2008, losing a total of 10,900 jobs—a decline of 3.5 percent. Tying Rhode Island

for the highest rate of job loss in New England, Vermont also outpaced the nation as a whole, with only five other states seeing steeper drops in employment. More than half of Vermont's job losses were concentrated in its construction and manufacturing sectors, which shed 2,600 jobs (16.0 percent) and 2,900 jobs (8.1 percent), respectively. Decreases also occurred in retail trade (6.7 percent), professional & business services (4.4 percent), leisure & hospitality (3.9 percent), and financial activities (2.3 percent). The percentage drops in construction, manufacturing, and leisure & hospitality were the worst in New England, and only Rhode Island showed a steeper fall in retail trade. The only major sectors in Vermont to experience slight job growth were education & health services (1.9 percent) and government (0.2 percent), but these increases trailed both regional and national rates.

Although Vermont suffered extensive job loss, its unemployment rate—which rose to 5.9 percent in December 2008—was considerably below the national rate of 7.2 percent and remained one of the lowest in New England, second only to that of New Hampshire. However, the average number of initial claims for unemployment insurance attested to the high rate of job loss: those claims climbed 21.1 percent in 2008, after rising about 2.0 percent in 2007.

Vermont's manufacturing workers saw average hourly wages edge up a slight \$0.02 in 2008, to \$16.52. Though hourly earnings in Vermont were still higher than those in Rhode Island, the 0.1 percent increase was lower than those in the other New England states, the region as a whole, and the nation.

Meanwhile, total personal income for all workers in Vermont rose 2.5 percent from fourth quarter 2007 to fourth quarter 2008, with wages and salaries rising 1.8 percent. Per capita income also grew 3.7 percent in 2008, to \$38,880. That growth rate was the second-highest in New England, behind only Maine's, and also topped the United States' 2.9 percent rise. However, Vermont was the only New England state to fall in national rankings of per capita income, from 21st in 2007 to 22nd in 2008.

While most major indicators showed the Vermont economy struggling, housing prices in the Green Mountain State held steady through the end of the year. The FHFA quarterly home price index for Vermont measured a slight 0.6 percent increase from fourth quarter 2007 to fourth quarter 2008, whereas the index saw declines in all other New England

states. Although Vermont's home prices remained relatively stable, sales of existing homes fell a sharp 31.3 percent—the largest drop among the New England states for which data are available, and a much steeper decline than the 5.1 percent felt nationally. Housing permits in Vermont also fell 28.5 percent from 2007 to 2008, while the average value of construction contracts dropped more than 15 percent. Vermont's foreclosure initiation rates also worsened and the rate of serious delinquencies reached an all-time high in the fourth quarter of 2008. Nonetheless, both rates were the lowest in New England and well below the national paces.⁷

For the third consecutive year, Vermont was the only New England state to see a drop in exports. The value of exports fell \$89 million from 2007 to 2008, for a decrease of 2.4 percent. Driving the decline were substantial decreases in exports of computer & electronic products, while fell \$260 million (9.5 percent), and transportation equipment, down \$28 million (22.6 percent). Year-over-year exports of machinery, the state's other major exporting industry, were flat. Of the state's top three exporting destinations, the value of exports to Canada declined 5.0 percent, and exports to Korea plummeted 43.1 percent; exports to Hong Kong, however, rose 7.0 percent.

Substantial job loss, a destabilized housing market, and a declining value of exports contributed to a marked slowdown in the Vermont economy in 2008. The Philadelphia Fed's State Coincident Indexes confirm that the Green Mountain State suffered a significant downturn in overall economic performance. Vermont's 4.5 percent drop in the index between December 2007 and December 2008 was the steepest deterioration among the New England states, and more than three times the national decline.

—Charu Nidhi Gupta

Endnotes

¹ This article reflects the data available as of June 4, 2009.

² The nine Census *divisions* are New England, Middle Atlantic, East North Central, West North Central, South Atlantic, East South Central, West South Central, Mountain, and Pacific.

³ The *regions* for which the Bureau of Economic Analysis reports data are New England, Mideast, Great Lakes, Plains, Southeast, Southwest, Rocky Mountain, and Far West.

⁴ Foreclosure initiation rates are based on data from the *National Delinquency Survey*, sponsored by the Mortgage Bankers Association.

⁵ Evangelos Otto Simos, "2008: A record best for N.H. exporters," *New Hampshire Business Review*, March 27, 2009.

⁶ Foreclosure initiation rates are based on data from the *National Delinquency Survey*, sponsored by the Mortgage Bankers Association.

⁷ *Ibid.*

Historical Data: Nonagricultural Employment by Industry (thousands of jobs, annual averages)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Total Nonagricultural (seasonally adjusted)												
United States	128,992	131,794	131,830	130,340	129,996	131,419	133,699	136,098	137,604	137,046	-0.4	0.7
New England	6,860.6	7,023.2	7,036.3	6,927.5	6,850.7	6,875.1	6,918.3	6,983.8	7,043.5	7,034.9	-0.1	0.3
Connecticut	1,669.1	1,693.2	1,681.1	1,664.9	1,644.5	1,649.8	1,662.0	1,680.6	1,698.1	1,699.7	0.1	0.2
Maine	586.3	603.5	608.2	606.4	606.7	611.7	611.7	614.7	617.8	615.8	-0.3	0.6
Massachusetts	3,242.6	3,329.0	3,339.3	3,259.1	3,198.3	3,194.9	3,211.7	3,245.5	3,280.5	3,285.6	0.2	0.2
New Hampshire	605.7	622.1	627.2	618.4	617.8	627.3	636.4	642.0	646.1	645.8	0.0	0.7
Rhode Island	465.4	476.8	478.4	479.4	484.2	488.5	491.0	493.3	492.7	481.8	-2.2	0.4
Vermont	291.6	298.7	302.1	299.3	299.2	302.9	305.5	307.7	308.4	306.2	-0.7	0.6

Mining and Logging (not seasonally adjusted)

United States	598	599	606	583	572	591	628	684	724	774	6.9	3.0
New England	7.0	7.2	7.3	7.1	7.2	7.4	7.5	7.5	7.2	6.7	-6.7	-0.5
Connecticut	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.8	0.7	0.8	2.3	-0.1
Maine	2.7	2.7	2.7	2.6	2.5	2.6	2.7	2.7	2.7	2.5	-5.6	-0.6
Massachusetts	1.4	1.4	1.5	1.6	1.8	1.9	2.0	1.8	1.6	1.4	-14.3	0.3
New Hampshire	1.0	1.1	1.0	0.9	0.9	1.0	1.0	1.1	1.1	1.0	-8.1	0.6
Rhode Island	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	-18.8	1.3
Vermont	1.1	1.1	1.1	1.0	0.9	0.9	0.8	0.9	0.8	0.9	2.0	-2.1

Construction (seasonally adjusted)

United States	6,545	6,788	6,827	6,715	6,736	6,973	7,333	7,693	7,632	7,213	-5.5	1.1
New England	263.9	280.9	295.5	295.7	294.2	301.8	304.2	309.1	303.6	288.2	-5.1	1.0
Connecticut	60.9	64.6	65.4	63.4	61.9	65.7	66.0	67.1	68.6	65.2	-4.9	0.8
Maine	27.8	29.2	29.8	29.4	30.5	30.8	30.7	31.3	30.9	29.3	-5.2	0.6
Massachusetts	118.8	129.1	139.0	140.7	136.7	138.4	139.6	141.1	137.7	132.1	-4.0	1.3
New Hampshire	24.2	25.0	27.2	27.9	28.9	29.3	29.4	29.4	27.4	25.7	-6.2	0.8
Rhode Island	17.8	18.2	19.0	19.5	20.7	21.0	21.8	22.8	22.2	20.5	-7.8	1.7
Vermont	14.5	14.9	15.2	14.8	15.4	16.7	16.8	17.4	16.8	15.4	-8.4	0.8

Manufacturing (seasonally adjusted)

United States	17,323	17,265	16,440	15,257	14,508	14,315	14,226	14,159	13,880	13,423	-3.3	-2.8
New England	939.8	938.4	900.7	815.8	765.0	747.1	733.8	720.4	709.3	691.2	-2.6	-3.3
Connecticut	240.3	235.7	226.7	211.2	200.0	197.2	195.2	193.5	190.8	187.4	-1.7	-2.7
Maine	80.5	79.5	74.6	68.0	64.1	63.0	61.4	60.0	59.4	58.9	-0.9	-3.4
Massachusetts	400.3	403.2	388.6	348.8	324.3	312.9	305.3	299.7	294.9	286.4	-2.9	-3.6
New Hampshire	101.3	102.5	97.4	85.0	80.4	80.1	80.2	78.3	77.6	75.7	-2.5	-3.1
Rhode Island	72.2	71.2	67.8	62.3	58.7	57.0	54.9	52.7	50.8	48.0	-5.4	-4.4
Vermont	45.3	46.3	45.6	40.5	37.5	37.0	36.8	36.2	35.9	34.8	-3.1	-2.8

Annual Rate of Change

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 to 2008	1999 to 2008
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Trade, Transportation, and Utilities (seasonally adjusted)

United States	25,770	26,225	25,986	25,500	25,287	25,536	25,963	26,277	26,627	26,381	-0.9	0.3
New England	1,285.4	1,311.7	1,303.4	1,289.9	1,280.0	1,284.1	1,286.0	1,288.0	1,289.2	1,279.0	-0.8	-0.1
Connecticut	312.1	317.5	312.2	309.2	305.5	307.9	310.6	311.0	311.7	310.0	-0.6	-0.1
Maine	119.5	122.7	123.7	123.3	123.2	125.2	125.2	125.7	126.1	124.5	-1.3	0.5
Massachusetts	588.0	596.8	592.3	579.9	573.9	572.2	570.1	570.5	570.9	568.4	-0.5	-0.4
New Hampshire	133.6	137.1	137.3	138.2	138.4	139.6	140.7	141.6	141.4	140.1	-0.9	0.5
Rhode Island	75.6	79.6	79.3	80.5	80.8	80.2	80.1	79.7	79.8	77.3	-3.1	0.3
Vermont	56.6	58.0	58.6	58.8	58.3	59.0	59.4	59.5	59.3	58.8	-0.9	0.4

Retail Trade (seasonally adjusted)

United States	14,971	15,279	15,240	15,027	14,918	15,061	15,283	15,356	15,518	15,355	-1.1	0.3
New England	814.5	830.4	824.4	824.6	817.8	822.8	822.0	817.5	815.1	807.2	-1.0	-0.1
Connecticut	194.7	197.5	194.5	194.3	191.3	192.0	192.0	191.3	191.1	188.0	-1.6	-0.4
Maine	81.2	84.0	84.6	84.5	84.0	85.4	85.2	85.5	85.9	85.4	-0.6	0.6
Massachusetts	358.3	362.8	358.7	356.9	353.9	355.4	354.4	350.5	348.8	347.4	-0.4	-0.3
New Hampshire	92.4	94.6	94.9	95.8	95.9	97.0	97.5	98.0	97.7	97.1	-0.6	0.6
Rhode Island	49.4	52.1	51.7	53.1	53.2	53.0	52.4	51.8	51.5	49.4	-4.0	0.0
Vermont	38.5	39.5	39.9	40.0	39.5	40.1	40.5	40.5	40.2	39.8	-0.9	0.4

Wholesale Trade (not seasonally adjusted)

United States	5,893	5,933	5,773	5,652	5,607	5,663	5,764	5,905	6,015	5,964	-0.9	0.1
New England	273.6	279.4	282.4	275.8	275.0	274.6	276.1	281.5	283.1	281.8	-0.5	0.3
Connecticut	66.1	68.2	67.4	66.0	65.5	65.8	66.5	67.5	68.3	69.4	1.6	0.6
Maine	19.4	19.5	20.2	20.4	21.1	21.4	21.4	21.5	21.1	20.7	-2.0	0.8
Massachusetts	138.6	139.5	141.5	136.3	135.1	133.7	133.8	137.1	137.9	136.6	-0.9	-0.1
New Hampshire	24.5	25.8	26.7	26.6	26.7	27.2	27.5	28.0	28.3	28.0	-0.9	1.5
Rhode Island	15.7	16.6	16.5	16.5	16.4	16.4	16.8	17.0	17.2	16.9	-1.6	0.9
Vermont	9.4	9.8	10.1	10.1	10.3	10.2	10.1	10.4	10.4	10.3	-1.2	1.0

Information (not seasonally adjusted)

United States	3,419	3,630	3,629	3,395	3,188	3,118	3,061	3,038	3,032	2,997	-1.2	-1.4
New England	187.0	201.4	200.0	182.9	171.9	167.3	165.9	165.5	167.1	166.4	-0.4	-1.2
Connecticut	44.7	46.4	44.7	41.0	39.6	39.0	38.1	37.9	38.4	37.6	-2.1	-1.8
Maine	11.7	12.1	12.2	11.6	11.4	11.2	11.2	11.2	11.2	10.8	-3.6	-0.8
Massachusetts	100.3	111.1	111.4	99.6	91.3	87.4	86.9	86.9	88.5	89.1	0.6	-1.1
New Hampshire	13.1	14.0	13.7	12.9	12.2	12.6	12.7	12.5	12.4	12.5	1.1	-0.4
Rhode Island	10.6	10.9	11.3	11.2	11.0	10.8	10.8	11.0	10.6	10.6	0.3	0.1
Vermont	6.7	6.8	6.8	6.7	6.5	6.4	6.2	6.0	5.9	5.8	-2.5	-1.7

Annual Rate of Change

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 to 2008	1999 to 2008
Financial Activities (seasonally adjusted)												
United States	7,646	7,688	7,809	7,848	7,976	8,031	8,153	8,329	8,302	8,144	-1.9	0.7
New England	NA	NA	489.8	488.5	485.3	480.0	484.7	489.5	488.7	479.9	-1.8	-0.3
Connecticut	140.8	143.0	142.9	142.6	142.7	140.7	142.3	144.3	144.6	143.3	-0.9	0.2
Maine	32.8	34.1	35.1	35.1	35.1	34.9	34.2	33.6	33.2	32.6	-1.8	0.0
Massachusetts	226.8	228.0	230.6	228.1	223.7	219.8	221.4	223.9	224.5	219.7	-2.1	-0.3
New Hampshire	34.2	34.1	35.7	36.6	37.0	37.4	39.4	39.3	38.4	38.0	-1.1	1.2
Rhode Island	29.9	31.1	32.2	32.9	33.7	34.0	34.3	35.1	34.9	33.5	-4.0	1.3
Vermont	NA	NA	13.2	13.2	13.2	13.3	13.2	13.2	13.2	12.9	-2.3	-0.4

Professional and Business Services (seasonally adjusted)

United States	15,955	16,672	16,480	15,975	15,985	16,388	16,949	17,573	17,948	17,779	-0.9	1.2
New England	847.5	890.8	875.1	830.4	812.7	829.8	847.2	868.5	886.7	891.5	0.5	0.6
Connecticut	211.5	215.9	209.9	202.0	196.8	197.1	199.9	204.3	206.5	205.4	-0.5	-0.3
Maine	48.3	51.9	51.8	51.4	50.3	49.6	50.3	52.0	53.9	55.9	3.8	1.7
Massachusetts	462.1	492.8	485.2	453.5	440.6	451.0	460.8	471.7	482.4	486.3	0.8	0.6
New Hampshire	55.5	58.6	56.9	54.3	54.7	57.3	59.2	61.8	65.5	66.7	1.8	2.1
Rhode Island	49.5	50.9	50.5	48.9	50.0	53.5	55.1	56.5	56.0	54.6	-2.5	1.1
Vermont	20.6	20.7	20.7	20.2	20.4	21.3	21.9	22.2	22.4	22.6	0.9	1.1

Education and Health Services (seasonally adjusted)

United States	14,795	15,109	15,643	16,201	16,588	16,950	17,370	17,824	18,320	18,855	2.9	2.7
New England	1,082.8	1,101.5	1,130.0	1,163.0	1,182.9	1,202.8	1,222.9	1,252.1	1,287.8	1,317.9	2.3	2.2
Connecticut	242.4	245.3	252.6	259.7	264.0	268.7	273.3	279.6	287.8	296.2	2.9	2.3
Maine	94.2	97.5	100.8	104.9	107.3	110.9	112.2	114.1	116.1	117.6	1.3	2.5
Massachusetts	538.2	545.5	554.9	568.4	575.5	582.2	590.2	605.6	624.5	640.0	2.5	1.9
New Hampshire	81.5	84.0	89.0	91.8	93.0	95.0	97.8	100.3	102.9	105.4	2.4	2.9
Rhode Island	82.3	83.3	84.9	88.0	91.0	92.9	95.3	97.1	99.2	99.9	0.7	2.2
Vermont	44.3	46.0	47.9	50.1	52.2	53.1	54.2	55.4	57.3	58.8	2.5	3.2

Leisure and Hospitality (seasonally adjusted)

United States	11,544	11,860	12,032	11,986	12,175	12,492	12,814	13,109	13,427	13,457	0.2	1.7
New England	577.9	589.0	594.6	606.7	614.4	623.9	627.9	636.4	646.9	649.9	0.5	1.3
Connecticut	119.7	121.1	119.5	122.8	125.1	127.6	129.5	132.6	135.7	138.1	1.7	1.6
Maine	54.2	55.9	56.4	57.3	58.4	58.8	59.2	59.8	60.3	59.7	-0.9	1.1
Massachusetts	270.5	274.6	279.4	284.8	287.6	290.8	292.6	296.6	302.6	305.0	0.8	1.3
New Hampshire	56.9	58.3	59.5	60.8	61.5	63.7	63.3	63.9	64.0	63.7	-0.5	1.3
Rhode Island	44.1	46.3	46.8	48.0	49.0	49.8	50.2	50.2	51.4	50.9	-1.1	1.6
Vermont	32.5	32.9	32.9	33.0	32.7	33.1	33.2	33.3	32.9	32.5	-1.1	0.0

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Other Services (seasonally adjusted)												
United States	5,087	5,168	5,258	5,372	5,401	5,409	5,395	5,438	5,493	5,528	0.6	0.9
New England	NA	NA	251.9	253.8	253.4	253.9	255.2	256.8	259.5	258.2	-0.5	0.4
Connecticut	60.7	61.0	62.1	62.8	62.2	62.5	62.8	63.7	64.1	63.4	-1.1	0.5
Maine	18.0	18.3	19.1	19.8	20.3	20.1	20.0	19.7	19.9	19.9	0.0	1.1
Massachusetts	108.0	111.1	116.1	117.5	117.1	116.8	117.9	118.9	120.4	120.2	-0.2	1.2
New Hampshire	23.1	24.0	23.6	21.6	20.7	21.0	21.3	21.5	22.0	22.1	0.3	-0.4
Rhode Island	19.9	20.8	21.2	22.0	23.0	23.3	23.3	23.0	23.2	22.8	-1.6	1.5
Vermont	NA	NA	10.0	10.1	10.2	10.1	10.0	9.9	10.0	9.8	-1.3	-0.2

Government (seasonally adjusted)

United States	20,312	20,790	21,120	21,509	21,580	21,618	21,810	21,974	22,220	22,496	1.2	1.1
New England	952.7	974.2	988.0	993.8	983.9	977.1	983.0	990.1	997.7	1,006.1	0.8	0.6
Connecticut	235.2	241.9	244.4	249.3	246.0	242.8	243.8	245.9	249.2	252.4	1.3	0.8
Maine	96.7	99.6	102.0	103.1	103.7	104.7	104.8	104.4	104.2	104.1	-0.1	0.8
Massachusetts	428.3	435.4	440.3	436.2	425.9	421.5	425.0	429.0	432.7	437.1	1.0	0.2
New Hampshire	81.5	83.5	85.8	88.3	90.1	90.2	91.5	92.2	93.3	95.0	1.8	1.7
Rhode Island	63.4	64.4	65.2	66.1	66.2	65.5	64.9	65.0	64.4	63.4	-1.5	0.0
Vermont	47.6	49.4	50.2	50.9	52.0	52.3	53.0	53.7	53.9	54.1	0.3	1.4

Historical Data: Unemployment (seasonally adjusted, annual averages)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Unemployment Rate (percent)												
United States	4.2	4.0	4.7	5.8	6.0	5.5	5.1	4.6	4.6	5.8	*	*
New England	3.2	2.8	3.6	4.8	5.4	4.9	4.7	4.5	4.4	5.4	*	*
Connecticut	2.7	2.3	3.1	4.4	5.5	4.9	4.9	4.4	4.6	5.7	*	*
Maine	4.0	3.3	3.8	4.4	5.0	4.6	4.8	4.6	4.6	5.4	*	*
Massachusetts	3.3	2.8	3.7	5.3	5.8	5.2	4.8	4.8	4.5	5.3	*	*
New Hampshire	2.8	2.7	3.4	4.6	4.5	3.9	3.6	3.5	3.5	3.8	*	*
Rhode Island	4.2	4.2	4.5	5.1	5.4	5.2	5.1	5.1	5.2	7.8	*	*
Vermont	3.0	2.7	3.3	4.0	4.5	3.7	3.5	3.7	4.0	4.8	*	*

Civilian Labor Force (thousands)

United States	139,380	142,586	143,769	144,856	146,500	147,380	149,292	151,413	153,126	154,329	0.8	1.1
New England	7,326.9	7,348.3	7,423.8	7,495.6	7,507.8	7,476.0	7,514.5	7,598.2	7,633.2	7,668.9	0.5	0.5
Connecticut	1,742.2	1,736.8	1,754.9	1,779.0	1,795.0	1,792.1	1,808.8	1,829.0	1,850.3	1,876.1	1.4	0.8
Maine	667.7	672.5	676.0	680.6	684.7	685.5	694.3	701.5	702.6	706.8	0.6	0.6
Massachusetts	3,355.3	3,365.6	3,401.4	3,424.4	3,406.7	3,380.7	3,376.6	3,408.0	3,415.6	3,424.0	0.2	0.2
New Hampshire	684.9	694.3	704.9	712.2	711.1	715.6	723.4	732.8	738.2	738.9	0.1	0.8
Rhode Island	541.4	543.4	545.5	553.8	563.6	555.1	562.4	571.5	572.5	567.6	-0.9	0.5
Vermont	335.4	335.8	341.2	345.6	346.8	347.1	349.1	355.5	354.0	355.4	0.4	0.6

Number Unemployed (thousands)

United States	5,879	5,685	6,830	8,375	8,770	8,140	7,578	6,992	7,077	8,961	26.6	5.6
New England	234.1	203.9	266.2	363.0	407.5	366.4	352.7	343.5	340.0	414.8	22.0	7.9
Connecticut	46.2	39.2	54.8	78.0	98.1	88.2	88.4	80.7	84.5	106.9	26.5	11.7
Maine	26.3	22.1	25.3	29.6	34.2	31.7	33.7	32.4	32.6	38.1	16.9	4.9
Massachusetts	109.6	92.3	126.0	181.0	197.6	176.9	163.5	162.6	153.0	180.2	17.8	7.4
New Hampshire	18.8	18.7	24.2	32.4	31.7	27.7	26.3	25.7	26.0	28.2	8.7	5.6
Rhode Island	22.6	22.7	24.8	28.1	30.3	29.1	28.5	28.8	29.9	44.4	48.4	8.7
Vermont	9.8	9.1	11.1	13.9	15.5	12.9	12.3	13.3	14.1	16.9	20.3	7.1

Average Weekly Claims for Unemployment Insurance

United States	296,508	299,358	406,100	404,067	401,792	342,425	330,925	312,992	322,000	421,733	31.0	5.1
New England	15,046	14,335	20,607	21,615	20,535	17,433	16,866	16,430	16,976	20,354	19.9	4.6
Connecticut	3,879	3,519	5,255	5,496	5,051	4,352	4,289	4,182	4,270	5,207	21.9	4.8
Maine	1,421	1,413	1,602	1,567	1,480	1,447	1,351	1,341	1,360	1,829	34.5	3.5
Massachusetts	6,642	6,489	9,669	10,552	10,049	8,208	7,848	7,570	7,826	9,046	15.6	4.9
New Hampshire	611	559	1,244	1,220	1,111	984	948	957	1,012	1,323	30.8	14.0
Rhode Island	1,823	1,696	1,938	1,821	1,764	1,641	1,564	1,541	1,653	1,914	15.8	0.9
Vermont	670	659	899	960	1,080	800	867	838	855	1,036	21.1	6.3

Historical Data: New England City and Town Areas (NECTAs) (seasonally adjusted, annual averages)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Total Nonagricultural Employment (thousands of jobs)												
Connecticut												
Bridgeport-Stamford-Norwalk	420.7	426.4	422.2	414.4	410.4	410.0	411.2	416.3	419.8	417.5	-0.5	-0.1
Danbury	69.2	70.1	69.2	69.3	68.4	68.4	69.0	69.2	70.0	69.6	-0.5	0.1
Hartford-West Hartford-East Hartford	550.9	556.7	553.8	544.6	535.4	537.5	543.9	550.3	556.2	558.5	0.4	0.2
New Haven	272.8	274.5	273.5	274.5	270.0	271.8	273.4	276.2	277.7	277.2	-0.2	0.2
Norwich-New London	127.5	128.1	130.8	133.9	134.0	134.0	135.8	135.8	136.3	136.5	0.2	0.8
Waterbury	71.5	71.4	69.7	69.0	68.5	68.7	68.7	68.6	68.2	66.8	-2.1	-0.7
Maine												
Bangor	60.2	62.2	63.3	63.6	64.3	64.9	65.6	65.9	66.1	66.1	0.1	1.0
Portland-South Portland-Biddeford	177.0	182.7	185.8	186.4	189.1	192.2	192.7	193.9	195.6	194.8	-0.4	1.1
Massachusetts												
Barnstable Town	92.2	95.2	96.8	98.3	100.0	101.1	100.8	101.0	100.8	100.4	-0.4	1.0
Boston-Cambridge-Quincy	2,473.4	2,538.6	2,534.9	2,465.6	2,410.2	2,404.6	2,424.1	2,451.4	2,484.7	2,494.3	0.4	0.1
Boston-Cambridge-Quincy Division	1,708.3	1,748.7	1,745.6	1,694.1	1,648.8	1,640.6	1,649.4	1,673.8	1,703.6	1,715.9	0.7	0.1
Brockton-Bridgewater-Easton	90.0	91.5	90.9	90.0	88.3	88.9	88.8	89.7	89.9	88.6	-1.4	-0.2
Framingham	146.7	153.7	156.5	151.9	148.4	150.7	154.0	155.1	157.9	159.7	1.2	1.0
Haverhill-North Andover-Amesbury	80.4	81.6	81.3	77.8	75.7	75.6	76.9	78.1	78.3	77.7	-0.8	-0.4
Lowell-Billerica-Chelmsford	117.1	123.1	124.2	120.8	118.0	117.2	117.8	118.6	119.4	118.7	-0.6	0.2
Peabody	102.0	102.7	103.9	103.5	102.1	101.4	101.7	101.9	101.1	100.9	-0.3	-0.1
Nashua	122.3	125.3	126.2	122.9	126.3	129.4	132.6	132.6	132.8	132.4	-0.3	0.9
New Bedford	66.8	67.9	66.8	66.6	64.1	64.7	65.6	66.8	66.7	65.8	-1.3	-0.1
Springfield	295.7	301.7	303.0	299.0	294.6	295.2	296.3	297.7	298.0	297.1	-0.3	0.1
Worcester	241.3	245.1	245.8	243.7	243.1	244.0	244.3	247.4	248.5	247.2	-0.5	0.3
New Hampshire												
Manchester	93.4	95.2	96.4	95.8	97.3	99.0	98.9	99.5	100.6	101.2	0.6	0.9
Portsmouth	48.2	50.7	51.6	52.1	53.0	54.4	55.0	55.3	55.6	55.2	-0.7	1.5
Rochester-Dover	50.8	51.5	51.6	51.9	53.4	54.3	54.8	55.7	56.6	58.4	3.1	1.6
Vermont												
Burlington-South Burlington	108.3	113.0	113.6	111.9	111.5	112.9	113.1	113.6	114.3	113.5	-0.6	0.5

Historical Data: NECTAs, continued (seasonally adjusted, annual averages)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Unemployment Rate (percent)												
Connecticut												
Bridgeport-Stamford-Norwalk	2.5	2.0	3.1	4.3	5.1	4.5	4.5	4.0	4.1	4.5	*	*
Danbury	2.1	1.7	2.5	3.4	4.2	3.8	3.8	3.4	3.6	4.0	*	*
Hartford-West Hartford-East Hartford	2.8	2.3	3.2	4.5	5.7	5.1	5.1	4.5	4.7	5.1	*	*
New Haven	2.6	2.3	3.1	4.3	5.4	4.9	5.0	4.6	4.8	5.1	*	*
Norwich-New London	2.8	2.4	2.9	4.0	4.8	4.5	4.5	4.2	4.3	4.8	*	*
Waterbury	3.3	2.8	4.4	6.0	7.2	6.3	6.3	5.6	5.9	6.7	*	*
Maine												
Bangor	3.5	3.3	3.7	4.1	4.6	4.7	4.6	4.6	4.8	4.6	*	*
Lewiston-Auburn	3.8	3.2	3.9	4.4	5.0	4.4	4.9	4.7	4.7	4.7	*	*
Portland-South Portland-Biddeford	2.3	2.4	2.8	3.3	3.6	3.4	3.7	3.5	3.6	3.7	*	*
Massachusetts												
Barnstable Town	3.9	3.1	3.7	4.6	5.1	4.8	4.7	4.8	4.6	4.8	*	*
Boston-Cambridge-Quincy	3.0	2.5	3.6	5.3	5.7	5.0	4.5	4.5	4.1	4.1	*	*
Boston-Cambridge-Quincy Division	2.7	2.4	3.4	5.0	5.4	4.7	4.4	4.3	3.9	4.0	*	*
Brockton-Bridgewater-Easton	3.6	2.8	3.8	5.3	6.0	5.7	5.3	5.3	5.1	5.3	*	*
Framingham	2.6	2.2	3.2	4.9	5.2	4.3	3.9	3.9	3.5	3.6	*	*
Haverhill-North Andover-Amesbury	3.5	2.7	4.0	5.8	5.9	5.3	4.7	4.5	4.3	4.3	*	*
Lawrence-Methuen-Salem	6.1	4.4	6.6	9.4	9.5	8.5	7.6	7.2	6.7	6.7	*	*
Lowell-Billerica-Chelmsford	3.4	2.7	4.2	6.4	6.7	5.7	5.2	4.9	4.6	4.6	*	*
Peabody	3.2	2.6	3.7	5.3	6.0	5.5	5.1	5.0	4.5	4.6	*	*
Taunton-Norton-Raynham	3.4	2.7	3.6	5.0	5.5	5.2	4.9	5.0	4.7	5.0	*	*
Nashua	3.1	2.7	3.9	5.4	5.2	4.3	3.9	3.7	3.6	3.5	*	*
Leominster-Fitchburg-Gardner	4.2	3.2	4.5	6.5	7.1	6.5	6.4	6.1	5.7	5.8	*	*
New Bedford	6.1	4.4	5.4	6.9	7.7	7.0	6.8	6.6	6.4	6.7	*	*
Pittsfield	4.1	3.0	3.6	4.6	5.1	4.7	4.4	4.3	4.3	4.3	*	*
Springfield	3.6	2.9	3.8	5.2	6.0	5.6	5.3	5.3	5.1	5.2	*	*
Worcester	3.2	2.7	3.8	5.4	6.0	5.4	5.1	5.0	4.8	4.9	*	*
New Hampshire												
Manchester	2.4	2.5	3.3	4.3	4.3	3.7	3.5	3.6	3.5	3.5	*	*
Portsmouth	2.2	2.5	3.2	4.2	4.2	3.6	3.5	3.3	3.2	3.2	*	*
Rochester-Dover	2.4	2.7	3.3	4.6	4.4	3.5	3.6	3.3	3.4	3.5	*	*
Rhode Island												
Providence-Fall River-Warwick	4.2	4.1	4.6	5.4	5.6	5.4	5.3	5.3	5.3	6.2	*	*
Vermont												
Burlington-South Burlington	1.9	2.3	2.8	3.6	4.0	3.3	3.2	3.4	3.4	3.6	*	*

Historical Data: Real Estate (annual averages)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
FHFA Home Price Index (index: Q1 1980=100, Q1 1995=100 for metro areas, not seasonally adjusted)												
United States	220.2	234.6	252.6	268.9	285.9	313.1	349.0	375.2	383.4	373.9	-2.5	6.1
New England	314.4	351.9	391.4	436.4	477.6	534.7	592.9	613.3	608.9	591.6	-2.9	7.4
Connecticut	250.7	269.7	293.9	322.1	349.3	391.5	439.9	466.9	472.5	460.2	-2.6	7.1
Maine	262.0	283.4	311.8	342.7	374.2	421.3	469.3	493.3	505.2	506.3	0.2	7.7
Massachusetts	368.7	421.6	473.3	530.9	581.5	646.5	707.8	715.9	698.8	675.1	-3.4	7.1
New Hampshire	249.9	283.1	318.4	356.4	389.9	433.3	479.5	496.6	493.1	478.2	-3.0	7.6
Rhode Island	258.5	285.1	317.9	366.9	420.6	498.4	566.7	593.3	582.2	546.6	-6.1	9.0
Vermont	238.9	256.2	276.4	297.3	318.8	361.4	412.2	448.7	464.0	468.2	0.9	7.8
Connecticut												
Bridgeport-Stamford-Norwalk	122.5	135.6	149.1	164.4	178.1	200.4	227.3	240.3	240.0	231.1	-3.7	7.5
Hartford-West Hartford-East Hartford	111.6	118.9	128.4	139.2	149.8	166.4	184.4	194.7	198.7	196.3	-1.2	6.5
New Haven-Milford	113.9	121.3	132.9	146.3	160.4	180.8	204.3	218.7	221.5	213.4	-3.6	7.4
Norwich-New London	116.3	123.7	134.7	149.3	163.9	185.7	212.1	224.0	225.8	221.2	-2.0	7.5
Maine												
Bangor	108.7	113.3	122.6	131.6	141.7	156.6	174.4	186.8	193.4	195.2	0.9	6.8
Lewiston-Auburn	113.3	117.0	128.5	139.0	150.7	168.7	190.4	202.4	206.5	206.6	0.0	7.0
Portland-South Portland-Biddeford	123.0	134.9	149.5	165.6	181.7	204.9	228.2	237.1	241.1	239.5	-0.7	7.8
Massachusetts												
Barnstable Town	132.0	156.2	179.2	208.7	235.7	272.4	302.8	307.8	298.9	286.4	-4.2	9.3
Pittsfield	117.1	124.0	132.2	144.2	157.4	175.1	195.2	213.5	218.5	218.3	-0.1	7.2
Springfield	112.8	118.9	128.3	140.7	154.0	174.2	196.7	206.4	210.1	205.2	-2.3	7.0
Divisions of Boston-Cambridge-Quincy												
Boston-Quincy	135.3	156.1	176.0	199.2	220.1	245.5	267.5	269.3	261.1	252.9	-3.2	7.4
Cambridge-Newton-Framingham	134.5	155.4	173.9	191.5	205.3	224.1	243.4	242.9	238.1	232.7	-2.3	6.4
Peabody	135.9	156.2	175.6	196.4	213.6	234.6	254.0	254.6	246.8	237.8	-3.7	6.6
Rockingham County-Strafford County	130.3	149.8	168.5	188.1	205.1	225.9	248.4	254.7	251.8	243.0	-3.5	7.4
Worcester	124.6	140.6	158.2	178.4	196.3	218.4	239.3	243.3	235.6	223.7	-5.0	6.9
New Hampshire												
Manchester-Nashua	127.7	144.3	163.4	183.9	200.9	222.8	245.3	252.1	247.9	238.3	-3.9	7.4
Rhode Island												
Providence-New Bedford-Fall River	115.6	128.2	143.4	165.0	188.3	220.5	248.5	257.8	252.1	237.1	-6.0	8.6
Vermont												
Burlington-South Burlington	112.7	122.8	132.7	142.8	152.1	172.0	196.1	211.2	216.7	217.7	0.5	7.7

Historical Data: Real Estate, continued (seasonally adjusted, annual averages)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Total Housing Permits Authorized (seasonally adjusted)												
United States	138,500	133,333	136,583	145,833	157,417	171,500	180,167	153,833	115,917	73,417	-36.7	-5.4
New England	3,948	3,646	3,577	3,942	4,037	4,676	4,729	4,017	3,040	2,003	-34.1	-5.9
Connecticut	918	783	790	809	838	988	954	784	622	448	-28.0	-6.6
Maine	475	480	481	577	583	716	725	606	483	294	-39.1	-3.3
Massachusetts	1,587	1,445	1,391	1,425	1,535	1,758	1,928	1,709	1,249	778	-37.7	-6.0
New Hampshire	490	527	513	668	642	721	637	489	364	270	-26.0	-4.8
Rhode Island	271	221	200	218	206	209	243	189	158	97	-39.0	-9.4
Vermont	208	189	202	245	234	285	243	239	163	117	-28.5	-4.5

Single-Unit Housing Permits Authorized (seasonally adjusted)

United States	104,000	100,083	102,750	111,250	121,833	133,667	140,417	115,167	81,000	47,000	-42.0	-6.5
New England	3,355	3,115	3,012	3,258	3,097	3,488	3,405	2,868	2,166	1,297	-40.1	-8.6
Connecticut	791	679	663	721	663	763	704	590	444	265	-40.4	-10.0
Maine	436	439	443	506	532	653	651	551	425	244	-42.6	-4.2
Massachusetts	1,286	1,151	1,078	1,113	1,037	1,145	1,168	972	729	431	-40.9	-10.1
New Hampshire	445	487	468	543	499	546	523	423	314	191	-39.0	-7.3
Rhode Island	221	188	184	185	164	162	150	136	120	74	-38.5	-10.7
Vermont	176	170	176	190	202	220	209	197	135	94	-30.5	-5.5

Total Construction Contract Values (index: 1980=100, not seasonally adjusted)

United States	302.2	319.3	334.9	340.1	358.8	399.6	452.1	465.3	431.6	373.6	-13.4	2.7
New England	325.7	403.1	352.1	369.2	352.0	390.9	440.2	405.6	429.9	365.1	-15.1	2.0
Connecticut	316.5	358.5	297.9	330.6	334.0	348.2	404.3	503.3	415.6	358.9	-13.6	2.5
Maine	308.7	319.5	311.3	343.5	391.1	418.9	462.0	443.2	433.6	398.2	-8.2	3.1
Massachusetts	332.8	443.9	381.2	364.3	335.2	371.8	414.1	331.8	418.4	355.6	-15.0	2.3
New Hampshire	359.4	536.4	450.5	515.6	464.0	549.2	576.1	474.3	509.7	371.5	-27.1	2.6
Rhode Island	336.4	333.9	338.7	407.9	356.8	407.7	568.1	415.1	526.5	459.9	-12.6	5.5
Vermont	260.2	238.6	270.7	374.9	338.3	464.9	462.0	418.4	354.1	298.0	-15.8	3.3

Residential Construction Contract Values (index: 1980=100, seasonally adjusted)

United States	303.8	324.3	341.5	387.9	442.0	518.5	597.6	532.2	408.0	250.6	-38.6	-0.1
New England	264.9	287.8	307.3	350.8	379.3	473.8	483.0	406.1	375.0	239.5	-36.1	0.5
Connecticut	276.4	292.8	294.9	354.0	366.9	457.8	465.6	425.7	374.8	271.5	-27.6	1.0
Maine	271.8	351.6	350.4	440.1	492.2	617.0	636.6	536.6	428.3	263.8	-38.4	2.3
Massachusetts	252.6	262.8	292.5	304.5	339.3	441.4	443.0	356.8	364.6	209.9	-42.4	0.2
New Hampshire	326.1	404.8	411.7	537.0	522.0	608.1	596.9	471.3	395.6	276.5	-30.1	0.1
Rhode Island	313.0	291.6	321.1	330.5	437.0	438.9	512.0	456.1	512.7	275.5	-46.3	1.2
Vermont	168.8	178.3	228.2	286.9	296.2	390.5	429.0	379.7	231.0	222.8	-3.6	5.6

1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2007 to 2008 1999 to 2008

Nonresidential Construction Contract Values (index: 1980=100, not seasonally adjusted)

United States	322.3	330.3	321.9	295.4	297.0	312.5	347.0	413.5	453.2	463.9	2.4	4.4
New England	428.0	526.1	442.6	418.0	393.7	395.3	445.7	484.6	508.7	486.5	-4.4	2.0
Connecticut	375.1	473.2	301.3	337.2	383.4	320.6	377.9	647.6	370.6	380.9	2.8	5.4
Maine	289.0	316.4	304.9	281.5	307.5	275.5	331.2	366.2	426.0	383.9	-9.9	3.8
Massachusetts	461.5	626.9	534.8	449.9	404.9	416.0	454.5	371.6	538.2	511.9	-4.9	3.2
New Hampshire	519.7	594.4	649.6	630.2	511.5	594.7	677.5	556.9	734.1	594.2	-19.1	3.0
Rhode Island	559.5	340.8	510.3	455.0	319.1	499.9	645.5	685.2	969.3	935.5	-3.5	11.1
Vermont	487.3	351.8	328.1	685.1	486.8	629.3	537.3	481.9	446.8	508.3	13.7	6.2

Nonbuilding Construction Contract Values (index: 1980=100, not seasonally adjusted)

United States	260.1	284.5	334.8	311.9	287.1	295.8	323.0	404.7	430.6	460.2	6.9	7.0
New England	271.8	417.0	287.8	317.1	223.2	222.0	322.7	284.7	337.2	417.3	23.8	8.7
Connecticut	272.2	231.4	300.1	269.2	148.0	170.6	319.8	358.4	601.5	512.8	-14.7	14.1
Maine	410.7	264.3	249.1	272.7	344.9	306.3	357.3	417.8	456.3	674.7	47.9	8.2
Massachusetts	278.5	489.1	307.8	328.8	213.1	181.2	272.9	220.4	330.8	389.8	17.9	10.5
New Hampshire	231.5	759.1	274.5	321.4	252.3	341.2	364.3	361.9	465.9	301.6	-35.3	21.6
Rhode Island	143.8	387.0	196.7	455.9	303.0	286.0	550.7	138.0	111.0	228.2	105.6	35.1
Vermont	211.4	239.7	270.9	251.8	237.7	410.7	346.6	496.7	499.1	295.2	-40.9	8.2

Existing-Home Sales (thousands of units, seasonally adjusted)

United States	5,172	5,188	5,327	5,657	6,176	6,722	7,064	6,510	5,672	4,894	*	*
New England	270.7	259.3	261.5	261.8	265.8	307.4	NA	NA	NA	214.8	*	*
Connecticut	63.6	62.1	65.7	63.2	63.7	74.6	81.0	71.4	63.3	47.1	*	*
Maine	26.6	27.2	27.7	28.5	30.7	33.3	33.3	31.5	26.6	20.6	*	*
Massachusetts	122.7	112.4	111.5	117.3	116.0	139.6	147.9	129.4	125.3	104.7	*	*
New Hampshire	27.6	28.4	26.9	22.6	24.2	26.8	NA	NA	NA	18.5	*	*
Rhode Island	18.1	17.1	18.1	17.2	16.8	19.0	19.8	18.5	16.6	13.1	*	*
Vermont	12.1	12.1	11.6	13.0	14.4	14.1	16.4	14.7	14.2	10.8	*	*

Median Sales Price of Existing Homes (single-family homes, dollars, not seasonally adjusted)

United States	140,275	146,000	154,500	166,225	178,300	192,800	217,475	221,875	215,525	195,775	*	*
Connecticut												
Bridgeport-Stamford-Norwalk	NA	NA	NA	376,250	417,950	437,425	472,050	473,525	484,375	435,350	*	*
Hartford-West Hartford-East Hartford	153,250	163,325	167,050	180,500	206,300	229,875	252,500	257,275	262,625	246,050	*	*
New Haven-Milford	144,550	150,600	167,075	191,425	223,875	249,225	273,700	286,325	284,975	262,325	*	*
Norwich-New London	NA	NA	151,225	173,950	201,800	228,925	253,250	263,075	275,500	236,225	*	*
Maine												
Portland-South Portland-Biddeford	NA	135,400	152,450	172,075	193,050	224,800	244,500	243,875	241,925	228,250	*	*
Massachusetts												
Barnstable Town	NA	NA	NA	277,425	328,500	375,550	397,775	388,525	384,925	342,200		
Boston-Cambridge-Quincy	240,925	276,050	288,425	331,925	356,300	387,275	410,775	403,275	398,325	358,625	*	*
Pittsfield	NA	NA	NA	147,575	162,575	193,525	207,825	213,200	214,900	212,800	*	*
Springfield	119,525	124,975	132,400	146,100	160,700	179,500	200,650	208,275	211,325	200,000	*	*
Worcester	NA	134,967	153,000	223,600	250,850	274,025	289,425	281,125	272,875	237,075	*	*
Rhode Island												
Providence-Fall River-New Bedford	135,950	145,200	165,275	202,075	241,050	274,575	292,400	291,450	285,300	251,025	*	*

Historical Data: Hours, Earnings, and Income (annual average)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Weekly Hours, Manufacturing Production Workers (not seasonally adjusted)												
United States	41.4	41.3	40.3	40.5	40.4	40.8	40.7	41.1	41.2	40.8	-1.0	*
New England	NA	NA	40.5	40.6	40.6	40.9	41.1	41.0	41.0	40.8	-0.6	*
Connecticut	NA	NA	41.7	41.6	41.5	41.8	42.2	42.2	42.3	42.4	0.0	*
Maine	NA	NA	39.8	39.9	40.1	39.6	39.6	41.4	41.9	41.4	-1.1	*
Massachusetts	NA	NA	40.3	40.8	40.6	41.1	41.5	40.7	40.7	40.6	0.0	*
New Hampshire	NA	NA	40.6	39.8	40.0	40.0	41.1	41.2	40.3	38.8	-3.7	*
Rhode Island	NA	NA	39.4	38.7	39.2	39.2	38.4	38.9	39.2	38.3	-2.2	*
Vermont	NA	NA	39.7	40.0	40.0	40.2	39.2	39.6	39.4	39.4	0.1	*

Hourly Earnings, Manufacturing Productions Workers (dollars, not seasonally adjusted)

United States	13.85	14.32	14.76	15.29	15.74	16.14	16.55	16.81	17.26	17.76	2.9	*
New England	NA	NA	15.34	15.87	16.27	16.72	17.31	18.03	18.85	19.63	4.1	*
Connecticut	NA	NA	16.42	17.24	17.75	18.35	18.96	19.78	20.63	21.45	4.0	*
Maine	NA	NA	14.72	15.55	16.28	16.96	17.27	18.56	19.19	19.74	2.9	*
Massachusetts	NA	NA	15.76	16.25	16.54	16.88	17.66	18.26	19.26	20.36	5.7	*
New Hampshire	NA	NA	13.98	14.21	14.85	15.48	15.87	16.57	17.10	17.29	1.1	*
Rhode Island	NA	NA	12.68	12.75	12.88	13.03	13.12	13.42	13.78	13.94	1.1	*
Vermont	NA	NA	14.18	14.34	14.54	14.60	15.06	15.79	16.50	16.52	0.1	*

Total Personal Income (millions of dollars, seasonally adjusted at annual rate)

United States	7,779,521	8,422,074	8,716,992	8,872,871	9,150,320	9,719,723	10,259,974	10,978,053	11,634,322	12,086,534	3.9	5.0
New England	459,781	503,961	524,402	528,030	538,413	569,563	593,818	634,406	673,338	696,792	3.5	4.8
Connecticut	130,579	141,570	147,356	146,998	148,777	159,102	167,272	179,974	191,877	196,939	2.6	4.7
Maine	30,680	33,173	35,107	35,999	37,533	39,394	40,448	42,404	44,711	46,578	4.2	4.8
Massachusetts	217,066	240,209	249,095	249,954	253,994	267,467	279,056	298,364	316,896	329,673	4.0	4.8
New Hampshire	37,121	41,429	42,624	43,393	44,327	47,206	48,774	51,965	54,641	56,356	3.1	4.8
Rhode Island	28,761	30,697	32,478	33,636	35,072	36,752	37,978	39,891	41,946	43,091	2.7	4.6
Vermont	15,575	16,883	17,742	18,051	18,711	19,641	20,290	21,810	23,267	24,155	3.8	5.0

Wage and Salary Disbursements (millions of dollars, seasonally adjusted at annual rate)

United States	4,468,315	4,825,906	4,939,944	4,976,522	5,107,298	5,386,149	5,666,734	6,020,799	6,355,759	6,543,998	3.0	4.4
New England	266,892	293,889	300,698	298,534	304,757	321,384	332,931	350,680	371,255	382,375	3.0	4.1
Connecticut	73,255	78,950	81,132	80,316	81,879	86,623	90,628	95,301	101,512	103,438	1.9	3.9
Maine	16,251	17,195	17,983	18,552	19,277	20,220	20,573	21,410	22,362	23,156	3.6	4.0
Massachusetts	134,271	150,843	153,131	150,107	151,955	160,141	165,174	174,488	185,822	192,782	3.7	4.2
New Hampshire	19,774	21,875	22,470	22,733	23,556	25,044	26,218	27,685	28,743	29,575	2.9	4.6
Rhode Island	15,021	16,062	16,577	17,201	18,141	18,894	19,513	20,462	21,049	21,246	0.9	3.9
Vermont	8,321	8,965	9,406	9,626	9,950	10,463	10,826	11,334	11,767	12,176	3.5	4.3

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Per Capita Income (dollars, not seasonally adjusted)												
United States	27,939	29,847	30,582	30,838	31,530	33,157	34,690	36,794	38,615	39,751	2.9	4.0
New England	33,126	36,120	37,332	37,378	37,966	40,081	41,736	44,574	47,221	48,715	3.2	4.4
Connecticut	38,332	41,495	42,983	42,629	42,901	45,848	48,032	51,600	54,981	56,248	2.3	4.4
Maine	24,484	25,974	27,328	27,827	28,811	30,191	30,798	32,287	33,991	35,381	4.1	4.2
Massachusetts	34,227	37,753	38,877	38,855	39,431	41,420	43,315	46,305	48,995	50,735	3.6	4.5
New Hampshire	30,380	33,401	33,919	34,149	34,596	36,523	37,432	39,703	41,639	42,830	2.9	3.9
Rhode Island	27,459	29,215	30,696	31,555	32,737	34,375	35,575	37,669	39,829	41,008	3.0	4.6
Vermont	25,881	27,683	28,983	29,352	30,340	31,977	32,736	35,166	37,483	38,880	3.7	4.6

Historical Data: Prices, Exports, Bankruptcies, and Economic Activity (not seasonally adjusted, annual averages)

Annual Rate of Change

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 to 2008	1999 to 2008
Consumer Price Index - United States (index: 1982-84=100, except Recreation & Communication: Dec. 1997=100, not seasonally adjusted)												
All Items	166.6	172.2	177.1	179.9	184.0	188.9	195.3	201.6	207.3	215.3	3.8	2.9
Food	164.1	167.8	173.1	176.2	180.0	186.2	190.7	195.2	202.9	214.1	5.5	3.0
Shelter	187.3	193.4	200.6	208.1	213.1	218.8	224.4	232.1	240.6	246.7	2.5	3.1
Fuel & Utilities	128.8	137.9	150.2	143.6	154.5	161.9	179.0	194.7	200.6	220.0	9.7	6.2
Transportation	144.4	153.3	154.3	152.9	157.6	163.1	173.9	180.9	184.7	195.5	5.9	3.5
Medical Care	250.6	260.8	272.8	285.6	297.1	310.1	323.2	336.2	351.1	364.1	3.7	4.2
Recreation	102.0	103.3	104.9	106.2	107.5	108.6	109.4	110.9	111.4	113.3	1.6	1.2
Education & Communication	101.2	102.5	105.2	107.9	109.8	111.6	113.7	116.8	119.6	123.6	3.4	2.3
All Items, Less Food & Energy	177.0	181.3	186.1	190.5	193.2	196.6	200.9	205.9	210.7	215.6	2.3	2.2

Consumer Price Index - Boston

(index: 1982-84=100, except Recreation & Communication: Dec. 1997=100, not seasonally adjusted)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 to 2008	1999 to 2008
All Items	175.7	183.3	191.4	196.3	203.5	209.4	216.0	222.9	227.1	235.4	3.7	3.3
Food	170.8	175.1	182.2	185.5	189.2	195.5	200.7	206.4	213.6	223.8	4.8	3.1
Shelter	201.6	211.8	225.1	242.0	251.2	259.2	261.8	267.2	272.5	273.2	0.3	3.5
Fuel & Utilities	117.2	130.9	152.6	133.9	154.4	165.4	193.8	227.1	227.0	264.3	16.4	9.9
Transportation	141.9	152.0	152.4	149.7	154.0	159.1	171.2	174.6	175.3	185.0	5.5	3.0
Medical Care	329.3	347.9	367.5	382.8	397.1	415.7	436.8	456.4	480.9	499.7	3.9	4.7
Recreation	105.1	104.0	105.3	106.8	111.1	108.5	111.1	114.2	116.3	118.6	2.0	1.4
Education & Communication	101.4	102.7	107.0	106.8	110.2	114.9	117.4	119.7	121.5	131.8	8.5	3.0
All Items, Less Food & Energy	190.6	197.0	204.8	213.0	219.4	224.1	227.8	232.4	236.0	239.9	1.7	2.6

Total Exports

(millions of dollars, not seasonally adjusted)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 to 2008	1999 to 2008
United States	173,205	195,105	182,757	173,276	181,193	204,694	226,494	259,159	290,620	325,034	11.8	7.5
New England	8,280	9,499	8,603	8,127	8,681	9,957	10,658	11,792	12,538	13,985	11.5	6.3
Connecticut	1,808	2,012	2,153	2,078	2,033	2,144	2,438	3,062	3,450	3,829	11.0	9.0
Maine	504	445	453	495	550	608	583	661	688	753	9.5	4.9
Massachusetts	4,201	5,129	4,373	4,177	4,663	5,475	5,513	6,014	6,338	7,073	11.6	6.5
New Hampshire	483	594	600	466	483	573	640	704	729	937	28.5	8.6
Rhode Island	279	296	317	281	294	322	317	383	412	495	20.0	7.0
Vermont	1,006	1,024	708	631	657	835	1,168	968	921	899	-2.4	0.8

Bankruptcies

(number of consumer and business filings, not seasonally adjusted)

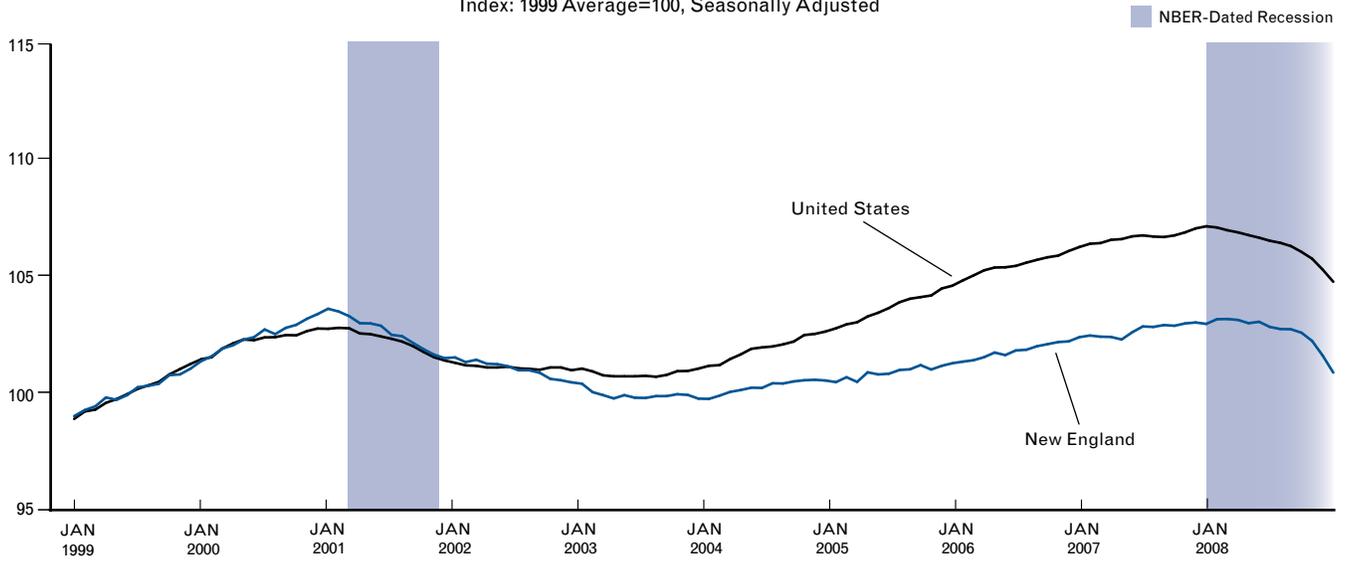
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 to 2008	1999 to 2008
United States	329,731	313,238	372,931	394,033	414,891	399,197	519,479	155,337	212,353	278,953	*	*
New England	11,388	9,962	11,093	11,083	11,510	11,200	15,787	4,742	7,146	9,332	*	*
Connecticut	2,966	2,661	2,903	2,937	3,061	2,854	3,818	1,256	1,470	2,056	*	*
Maine	1,043	1,011	1,137	1,105	1,165	1,127	1,654	332	576	758	*	*
Massachusetts	4,649	3,900	4,413	4,349	4,564	4,602	6,677	2,102	3,427	4,143	*	*
New Hampshire	1,026	904	983	1,009	1,106	1,163	1,524	483	746	983	*	*
Rhode Island	1,265	1,114	1,221	1,227	1,139	1,031	1,460	406	704	1,075	*	*
Vermont	439	373	437	456	476	424	656	164	224	318	*	*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Annual Rate of Change	
											2007 to 2008	1999 to 2008
Economic Activity Index (index: July 1992=100, not seasonally adjusted)												
United States	131.8	136.7	138.4	138.5	140.0	143.8	148.5	153.5	157.4	158.5	0.7	2.1
Connecticut	136.3	142.3	143.1	141.9	141.5	146.1	150.9	156.6	162.0	162.8	0.5	2.0
Maine	128.9	135.3	137.2	137.7	138.8	141.8	141.3	143.4	145.7	144.5	-0.9	1.3
Massachusetts	146.1	155.2	157.0	152.9	152.0	155.8	160.2	164.7	171.2	174.0	1.6	2.0
New Hampshire	156.1	165.2	168.4	167.1	170.1	177.4	183.8	189.5	193.9	195.3	0.7	2.5
Rhode Island	131.0	137.9	140.8	143.6	148.4	153.1	156.3	159.9	162.6	158.4	-2.6	2.2
Vermont	136.5	143.5	146.6	145.8	146.9	152.5	155.5	158.3	160.3	159.1	-0.7	1.7

*Comparisons of these data are not possible or meaningful.

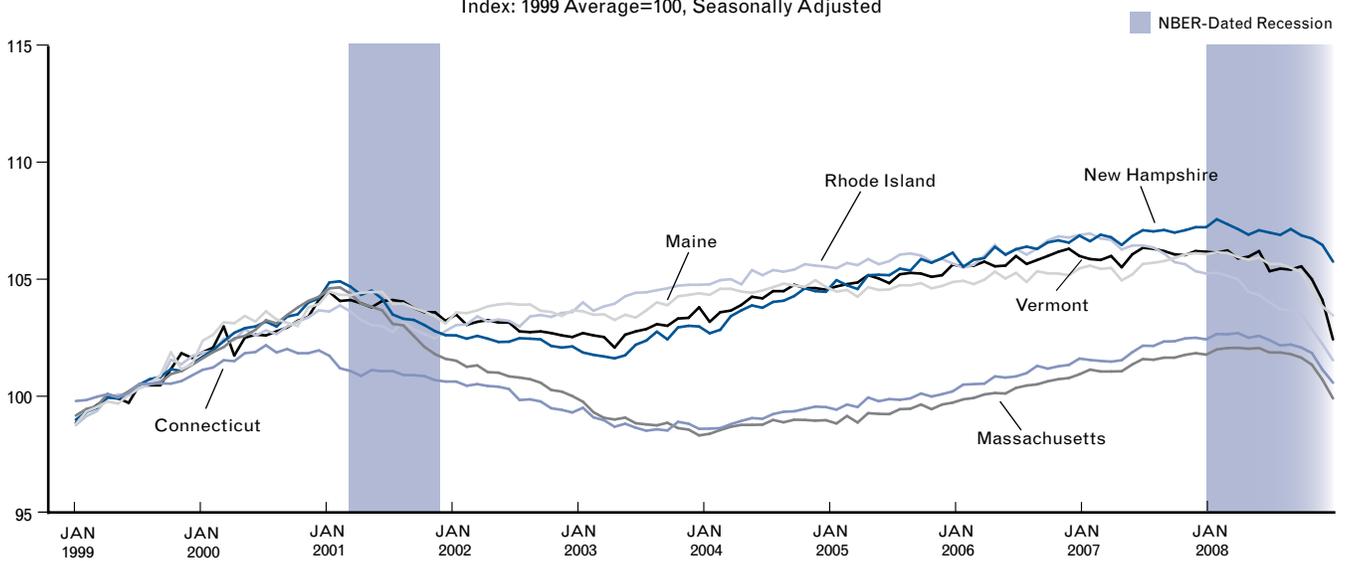
Total Nonagricultural Employment

Index: 1999 Average=100, Seasonally Adjusted



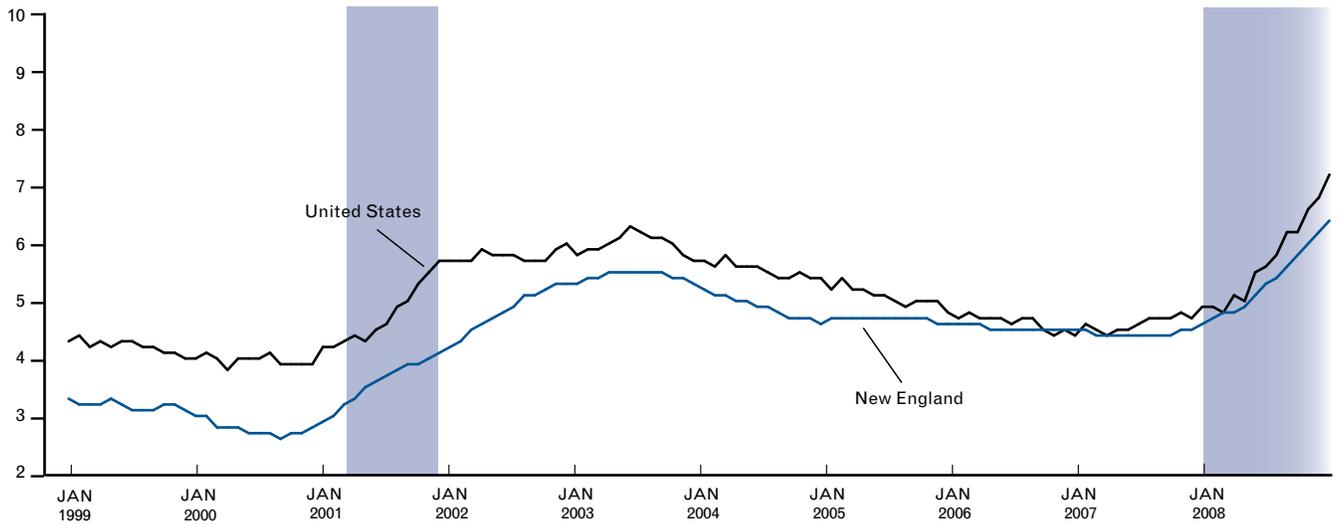
Total Nonagricultural Employment

Index: 1999 Average=100, Seasonally Adjusted



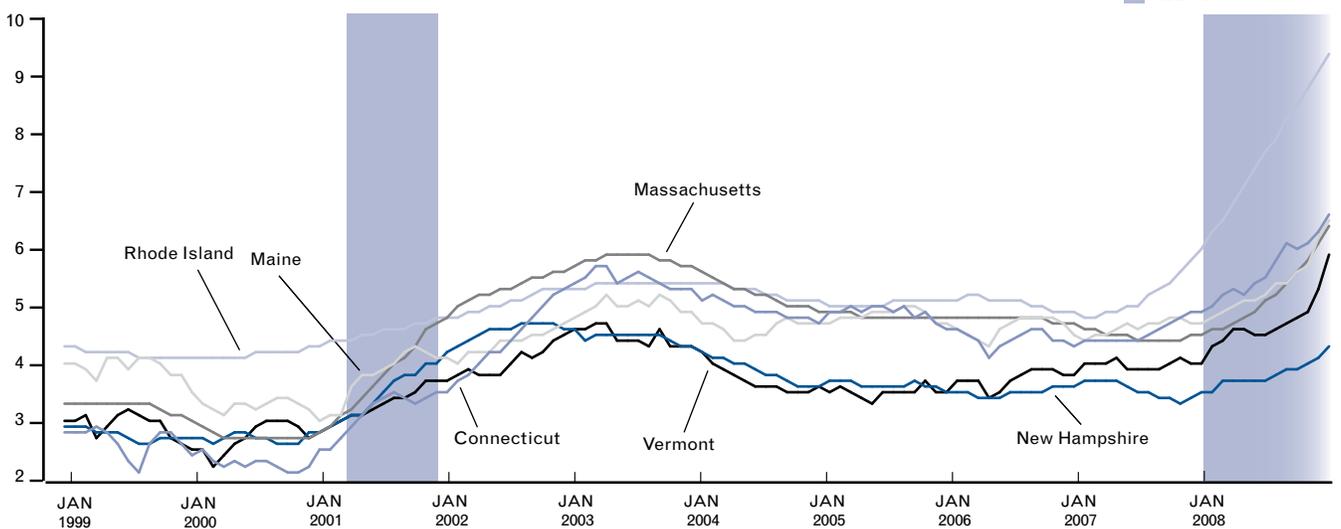
Unemployment Rate

Percent, Seasonally Adjusted



Unemployment Rate

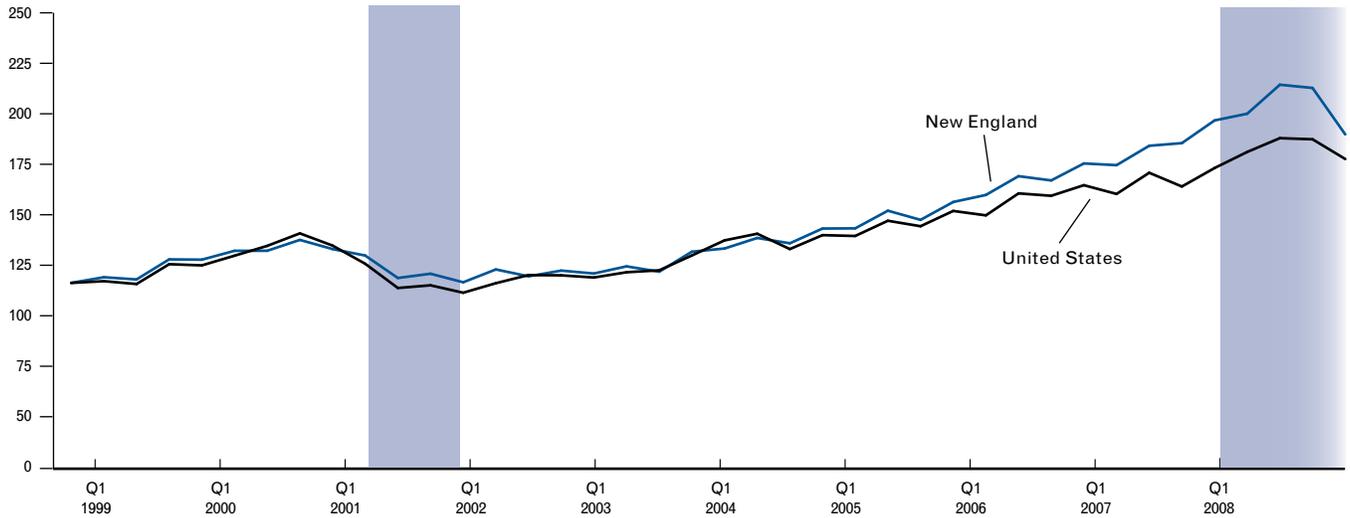
Percent, Seasonally Adjusted



Total Value of Exports

Index: Q1 1999=100, Not Seasonally Adjusted

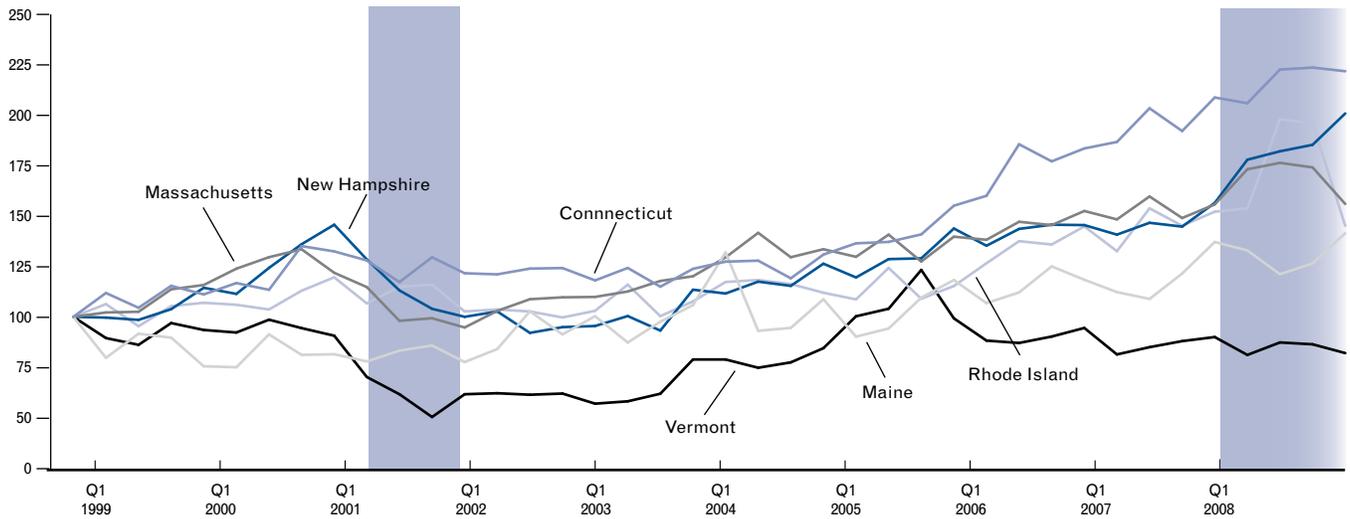
■ NBER-Dated Recession



Total Value of Exports

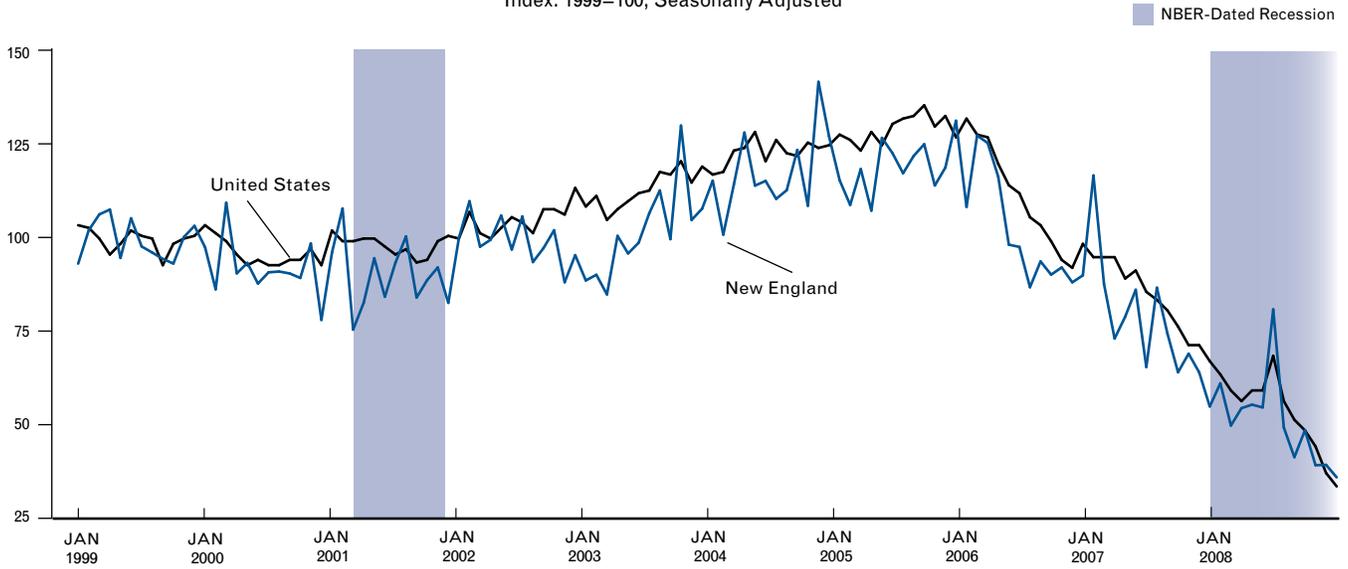
Index: Q1 1999=100, Not Seasonally Adjusted

■ NBER-Dated Recession



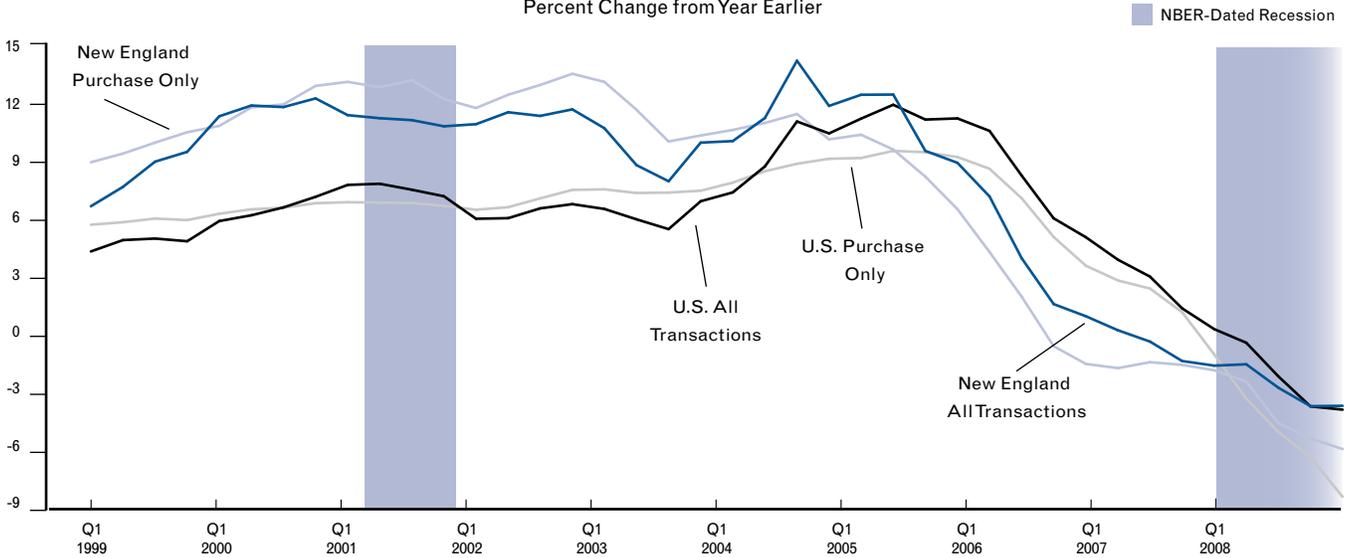
Total Housing Permits

Index: 1999=100, Seasonally Adjusted



FHFA Home Price Index

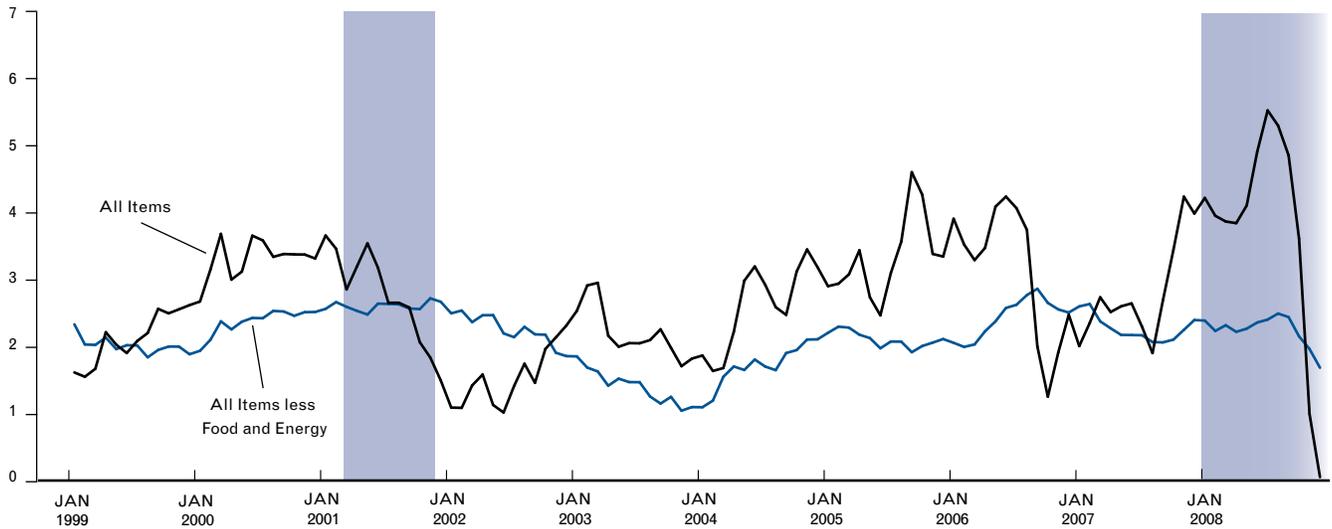
Percent Change from Year Earlier



U.S. Consumer Price Index

Percent Change from Year Earlier

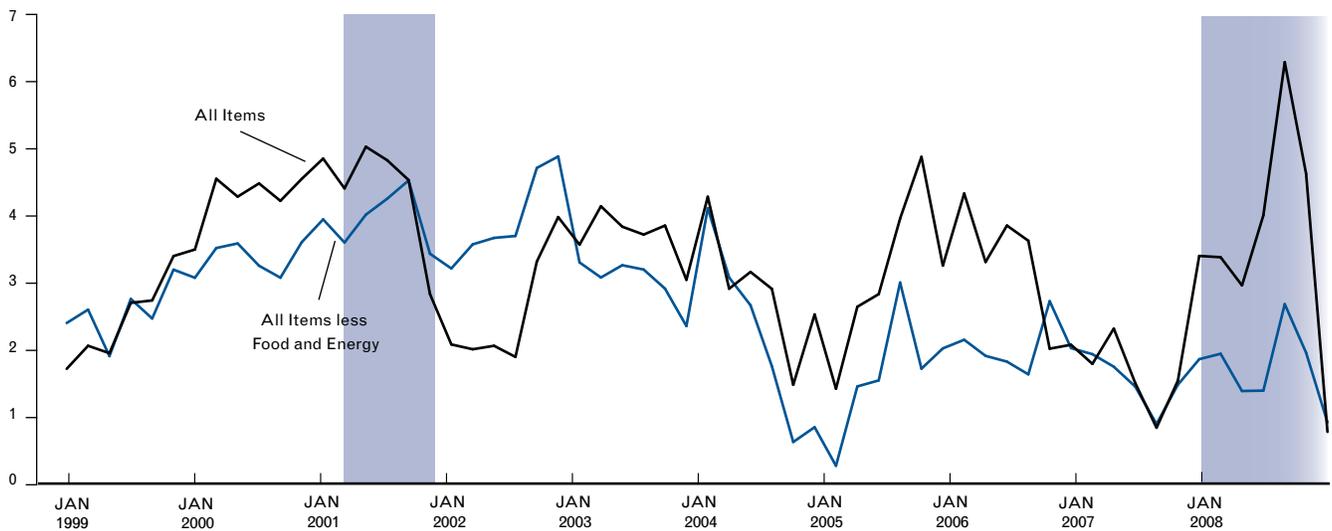
■ NBER-Dated Recession



New England Consumer Price Index

Percent Change from Year Earlier

■ NBER-Dated Recession



New England Public Policy Center Publications

<http://www.bos.frb.org/economic/neppc/allpubs.htm>

Regional Labor Market and Demographic Trends

Brome, Heather and Sandra Hackman (2009). "Employing the Region's Assets: Baby Boomers Meeting New England's Skilled Workforce Needs," Conference Report 08-1.

Sasser, Alicia (2009). "Lasting Connections: Using Internships to Retain Recent College Graduates in New England," Policy Brief 09-3.

Sasser, Alicia (2009). "Retention of Recent College Graduates in New England," Policy Brief 09-2.

Sasser, Alicia (2009). "The Supply of Recent College Graduates in New England," Policy Brief 09-1.

Owens, Antoniya (2008). "A Portrait of New England's Immigrants," Research Report 08-2.

Sasser, Alicia (2008). "The Future of the Skilled Labor Force in New England: The Supply of Recent College Graduates," Research Report 08-1.

Housing and Land Use

Brome, Heather (2008). "Can Young Professionals Afford to Buy a Home in New England?" Policy Brief 08-1.

State and Local Public Finance

Shavit, Yael (2009). "Revenue Forecasting Processes in New England," Policy Brief 09-4.

Clifford, Robert (2008). "Financing Municipalities in New England: Revisiting the State-Local Relationship," Conference Report 07-1.

Mohr, Robert, University of New Hampshire, Steven Deller, University of Wisconsin-Madison, and John Halstead, University of New Hampshire (2008). "Public-Private Partnerships, Cooperative Agreements, and the Production of Public Services in Small and Rural Municipalities," Working Paper 08-4.

Zhao, Bo and Katharine Bradbury (2008). "Designing State Aid Formulas: The Case of a New Formula for Distributing Municipal Aid in Massachusetts," Working Paper 08-2.

Dye, Richard, Lake Forest College and University of Illinois (2008). "The Dynamic Between Municipal Revenue Sources and the State-Local Relationship in New England," Working Paper 08-1.

Other Topics

Deming, David and Susan Dynarski, Harvard Kennedy School, Harvard University (2008). "The Lengthening of Childhood," Working Paper 08-3.

Summary of Latest Data in This Issue

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year-Earlier Period		Prior Period	Year-Earlier Period
	Apr 2009			Apr 2009		
Labor Market Conditions						
Total Nonagricultural Employment (thousands of jobs, SA)	6,814.5	-5.4	-3.5	132,414	-4.8	-3.8
Connecticut	1,640.4	-8.2	-3.8			
Maine	599.4	-5.3	-3.1			
Massachusetts	3,183.0	-4.5	-3.5			
New Hampshire	631.5	-9.0	-2.2			
Rhode Island	464.7	-0.8	-4.1			
Vermont	295.5	2.1	-4.1			
Employment by Industry or Sector (thousands of jobs, SA)						
Private (Total Nonagricultural less Government)	5,813.9	-6.0	-4.0	109,801	-6.4	-4.7
Government	1,000.6	-1.7	-0.5	22,613	3.9	0.7
Construction	248.4	-19.0	-15.3	6,348	-18.6	-13.5
Manufacturing	645.8	-9.3	-7.3	12,152	-13.6	-10.6
Trade, Transportation, and Utilities	1,234.2	-6.3	-4.0	25,345	-5.8	-4.6
Financial Activities	463.8	-3.3	-4.1	7,815	-5.9	-4.6
Professional and Business Services	839.5	-6.2	-6.4	16,777	-8.3	-6.5
Education and Health Services	1,331.5	-1.7	1.5	19,163	0.9	2.2
Leisure and Hospitality	634.0	-7.3	-2.8	13,150	-3.9	-2.7
Other Services	252.0	-10.3	-2.7	5,420	-1.5	-2.2
Manufacturing Production Workers (NSA)						
Average Weekly Hours	39.6	-19.0	-2.9	38.9	-8.8	-5.1
Average Hourly Earnings (dollars)	20.12	8.7	8.1	18.09	1.3	5.1
Average Weekly Initial Claims for Unemployment Insurance (SA)	26,737	*	46.5	624,400	*	69.7

	Current Period	Prior Period	Year-Earlier Period	Current Period	Prior Period	Year-Earlier Period
	Apr 2009			Apr 2009		
Unemployment Rate (percent, SA)						
Total	8.0	7.8	4.9	8.9	8.5	5.0
Connecticut	7.9	7.5	5.2			
Maine	7.9	8.1	5.1			
Massachusetts	8.0	7.7	4.8			
New Hampshire	6.3	6.2	3.7			
Rhode Island	11.1	10.6	7.1			
Vermont	7.1	7.2	4.6			

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year-Earlier Period		Prior Period	Year-Earlier Period
	Q4 2008			Q4 2008		
Income (millions of dollars)						
Total Personal Income (SAAR)	698,332	-1.3	1.9	12,125,350	-0.8	2.4
Wage and Salary Disbursements (SAAR)	382,911	-0.6	1.5	6,564,879	-0.6	1.6

	Mar 2009			Apr 2009		
Consumer Prices**						
Consumer Price Index (1982-84=100, NSA)	232.2	3.7	-0.4	213.2	2.9	-0.7

	Q1 2009			Q1 2009		
Employer Costs						
Employment Cost Index (Q4:1995=100, private industry, NSA)						
Total Compensation	109.9	1.5	3.0	109.3	1.5	1.9
Wages & Salaries	110.5	0.7	3.2	109.8	1.5	2.0

Footnotes for pages 32 and 33:

* Period-to-period comparisons of these data are not meaningful.

** The consumer price index for New England is for the Boston area and is published every other month.

SA: seasonally adjusted

NSA: not seasonally adjusted

SAAR: seasonally adjusted annual rate

NA: not available

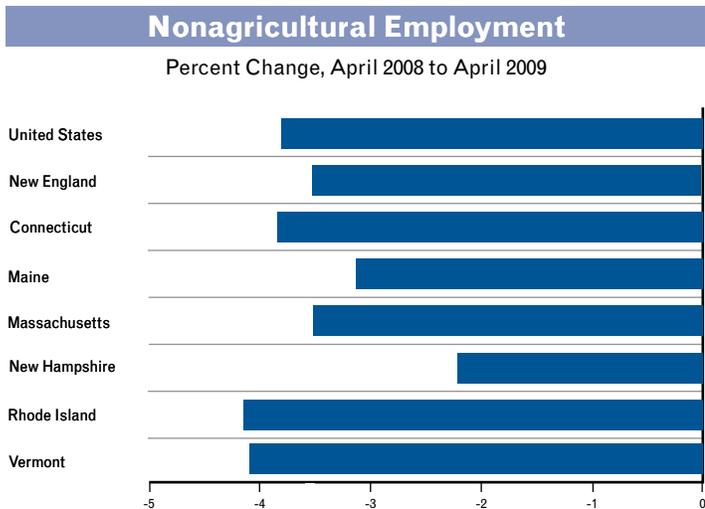
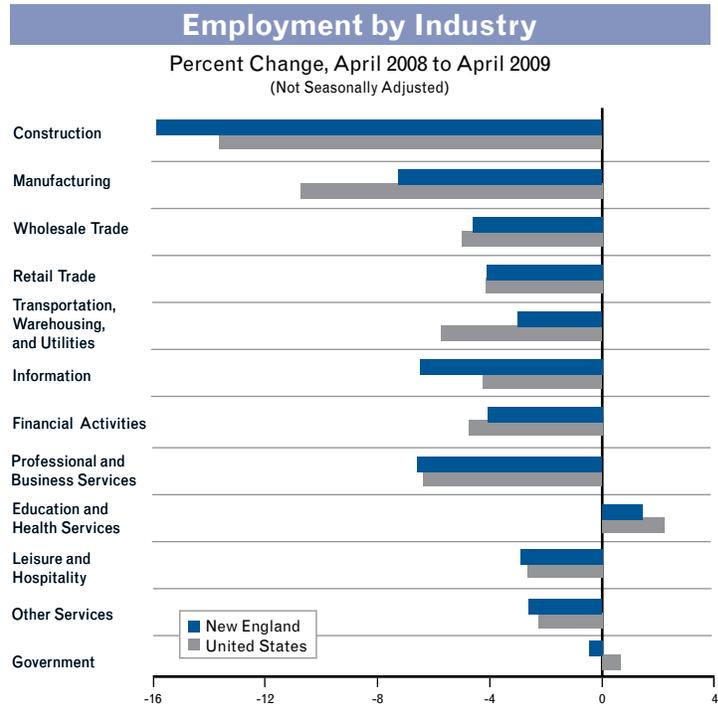
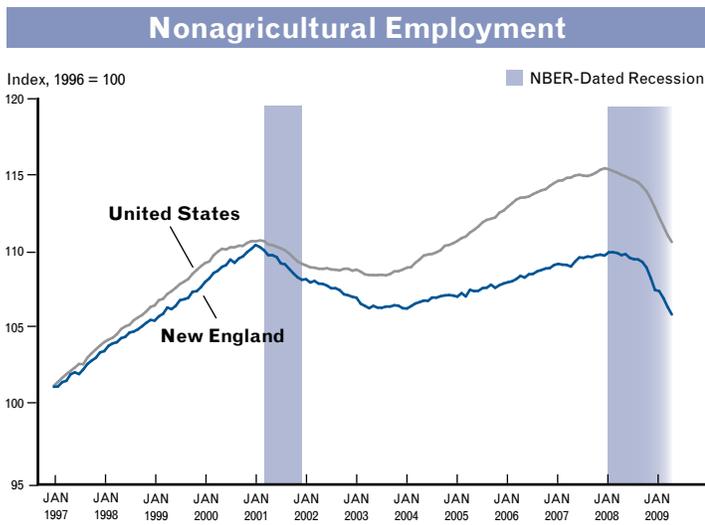
Summary, continued

	New England			United States		
	Current Period	Percent Change at Annual Rate from		Current Period	Percent Change at Annual Rate from	
		Prior Period	Year-Earlier Period		Prior Period	Year-Earlier Period
Real Estate	Q1 2009			Q1 2009		
Home Price Index (1980:Q1 = 100, NSA)	583.60	-0.4	-3.9	370.02	1.7	-3.3
Connecticut	452.70	1.0	-4.2			
Maine	501.31	0.9	-2.6			
Massachusetts	667.84	-0.6	-3.7			
New Hampshire	470.48	0.2	-4.5			
Rhode Island	530.44	0.9	-7.4			
Vermont	466.25	-1.0	-1.2			
Sales of Existing Homes (thousands of units, SAAR)	184.0	*	-15.1	4,590	*	-6.8
	Apr 2009			Apr 2009		
Housing Permits Authorized (housing units, SA)	1,229	*	-43.8	42,000	*	-49.4
Single Units	870	*	-15.4	32,000	*	-22.2
Value of Construction Contracts (index, 1980 = 100; total is NSA)	246.8	*	-47.6	275.3	*	-34.4
Residential (SA)	138.5	*	-49.6	162.2	*	-45.0
Nonresidential Building (NSA)	340.4	*	-41.0	325.3	*	-28.0
Nonbuilding (NSA)	299.9	*	-56.0	386.8	*	-30.8
Merchandise Exports	Q1 2009			Q1 2009		
Total Merchandise Exports (millions of dollars, NSA)	11,966	*	-13.1	246,770	*	-22.3
Connecticut	3,540	*	-1.6			
Maine	516	*	-32.8			
Massachusetts	6,161	*	-14.6			
New Hampshire	726	*	-18.5			
Rhode Island	324	*	-25.7			
Vermont	699	*	-18.9			
State Revenues	Apr 2009					
General Fund Revenues (millions of dollars, NSA)						
Connecticut	1,723.4	*	-21.5			
Maine	338.9	*	-20.7			
Massachusetts	1,796.4	*	-27.6			
New Hampshire	264.8	*	20.3			
Rhode Island	258.2	*	-41.5			
Vermont	133.0	*	18.1			
Bankruptcies	Q4 2008			Q4 2008		
Number of Business and Consumer Filings	9,679	*	33.3	301,317	*	33.1
Connecticut	2,073	*	34.1			
Maine	798	*	41.5			
Massachusetts	4,255	*	26.9			
New Hampshire	1,029	*	32.9			
Rhode Island	1,172	*	48.2			
Vermont	352	*	52.4			
Economic Activity	Apr 2009			Apr 2009		
Economic Activity Index (July 1992=100, NSA)						
Connecticut	156.6	-7.4	-4.4	154.0	-5.3	-3.2
Maine	137.9	-3.4	-5.4			
Massachusetts	166.0	-4.9	-5.0			
New Hampshire	189.2	-4.9	-3.3			
Rhode Island	151.0	-8.3	-5.6			
Vermont	150.4	-0.8	-6.2			

Nonagricultural Employment (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Nonagricultural Employment								
2006 Annual Average	136,098	6,983.8	1,680.6	614.7	3,245.5	642.0	493.3	307.7
2007 Annual Average	137,604	7,043.5	1,698.1	617.8	3,280.5	646.1	492.7	308.4
2008 Annual Average	137,046	7,034.9	1,699.7	615.8	3,285.6	645.8	481.8	306.2
2007 April	137,435	7,014.6	1,690.0	613.6	3,267.9	643.1	493.2	306.8
2008 April	137,654	7,062.6	1,706.0	618.8	3,299.1	645.8	484.8	308.1
2008 May	137,517	7,066.6	1,707.3	619.3	3,300.1	646.9	484.2	308.8
2008 June	137,356	7,051.1	1,704.3	617.7	3,293.8	646.3	482.7	306.3
2008 July	137,228	7,045.5	1,700.4	617.7	3,293.7	645.7	481.4	306.6
2008 August	137,053	7,044.3	1,701.1	616.8	3,291.6	647.2	481.1	306.5
2008 September	136,732	7,034.0	1,698.9	615.7	3,286.6	645.6	480.3	306.9
2008 October	136,352	7,010.4	1,695.1	610.9	3,276.9	644.8	477.4	305.3
2008 November	135,755	6,966.8	1,683.2	607.1	3,256.3	643.1	474.4	302.7
2008 December	135,074	6,916.7	1,673.9	604.8	3,230.2	638.8	471.2	297.8
2009 January	134,333	6,912.1	1,670.8	607.6	3,225.1	641.8	469.6	297.2
2009 February	133,652	6,883.1	1,658.5	605.1	3,215.0	640.6	467.2	296.7
2009 March	132,953	6,845.9	1,652.2	602.1	3,195.1	636.5	465.0	295.0
2009 April	132,414	6,814.5	1,640.4	599.4	3,183.0	631.5	464.7	295.5

Source: U.S Bureau of Labor Statistics.



Employment by Industry (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Private Employment (total nonagricultural employment less government employment)								
2006 Annual Average	114,123	5,993.7	1,434.7	510.3	2,816.5	549.8	428.3	254.0
2007 Annual Average	115,384	6,045.9	1,448.9	513.6	2,847.9	552.7	428.3	254.5
2008 Annual Average	114,550	6,028.8	1,447.3	511.7	2,848.4	550.8	418.3	252.2
2007 April	115,260	6,020.5	1,442.5	510.0	2,836.4	549.9	428.6	253.1
2008 April	115,203	6,056.8	1,453.6	514.3	2,862.5	551.5	420.8	254.1
2008 May	115,029	6,060.6	1,454.3	515.2	2,863.5	552.6	420.2	254.8
2008 June	114,834	6,046.5	1,451.7	513.7	2,858.0	551.3	419.1	252.7
2008 July	114,691	6,040.4	1,448.2	513.6	2,856.8	551.5	417.8	252.5
2008 August	114,497	6,037.1	1,449.0	512.5	2,854.5	551.2	417.7	252.2
2008 September	114,197	6,026.1	1,446.3	511.3	2,848.7	549.9	417.2	252.7
2008 October	113,813	6,003.4	1,442.3	507.0	2,838.4	549.5	414.9	251.3
2008 November	113,212	5,960.1	1,431.2	504.1	2,816.9	547.2	411.9	248.8
2008 December	112,542	5,908.5	1,422.1	501.3	2,790.4	542.3	408.6	243.8
2009 January	111,793	5,905.0	1,419.5	504.1	2,786.5	545.4	407.0	242.5
2009 February	111,105	5,880.1	1,407.3	501.9	2,777.6	545.9	404.8	242.6
2009 March	110,412	5,843.9	1,401.4	498.6	2,758.1	541.8	402.9	241.1
2009 April	109,801	5,813.9	1,391.3	495.9	2,746.0	537.0	402.1	241.6
Government Employment								
2006 Annual Average	21,974	990.1	245.9	104.4	429.0	92.2	65.0	53.7
2007 Annual Average	22,220	997.7	249.2	104.2	432.7	93.3	64.4	53.9
2008 Annual Average	22,496	1,006.1	252.4	104.1	437.1	95.0	63.4	54.1
2007 April	22,175	994.1	247.5	103.6	431.5	93.2	64.6	53.7
2008 April	22,451	1,005.8	252.4	104.5	436.6	94.3	64.0	54.0
2008 May	22,488	1,006.0	253.0	104.1	436.6	94.3	64.0	54.0
2008 June	22,522	1,004.6	252.6	104.0	435.8	95.0	63.6	53.6
2008 July	22,537	1,005.1	252.2	104.1	436.9	94.2	63.6	54.1
2008 August	22,556	1,007.2	252.1	104.3	437.1	96.0	63.4	54.3
2008 September	22,535	1,007.9	252.6	104.4	437.9	95.7	63.1	54.2
2008 October	22,539	1,007.0	252.8	103.9	438.5	95.3	62.5	54.0
2008 November	22,543	1,006.7	252.0	103.0	439.4	95.9	62.5	53.9
2008 December	22,532	1,008.2	251.8	103.5	439.8	96.5	62.6	54.0
2009 January	22,540	1,007.1	251.3	103.5	438.6	96.4	62.6	54.7
2009 February	22,547	1,003.0	251.2	103.2	437.4	94.7	62.4	54.1
2009 March	22,541	1,002.0	250.8	103.5	437.0	94.7	62.1	53.9
2009 April	22,613	1,000.6	249.1	103.5	437.0	94.5	62.6	53.9

Table continued

The industries for which employment data are reported on pages 35–39 represent the "supersectors" defined by the North American Industry Classification System (NAICS). For all New England states, the Bureau of Labor Statistics publishes seasonally adjusted employment data for all supersectors, with the exceptions of Information (seasonally adjusted data available for Connecticut, Massachusetts, and New Hampshire only) and Mining and Logging (data available for Maine only). Not seasonally adjusted data for all supersectors can be found on the Indicators web site: <http://www.bos.frb.org/economic/nee>.

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Construction Employment								
2006 Annual Average	7,693	309.1	67.1	31.3	141.1	29.4	22.8	17.4
2007 Annual Average	7,632	303.6	68.6	30.9	137.7	27.4	22.2	16.8
2008 Annual Average	7,213	288.2	65.2	29.3	132.1	25.7	20.5	15.4
2007 April	7,680	299.4	68.0	30.6	135.4	27.0	22.0	16.4
2008 April	7,337	293.2	67.1	29.4	134.5	26.3	20.6	15.3
2008 May	7,293	292.7	66.4	29.8	134.1	26.1	20.6	15.7
2008 June	7,232	289.7	65.5	29.4	132.9	25.7	20.5	15.7
2008 July	7,201	288.9	64.9	29.3	132.5	26.0	20.6	15.6
2008 August	7,177	287.2	64.7	29.0	131.7	25.8	20.5	15.5
2008 September	7,131	286.1	64.6	28.8	130.9	25.7	20.5	15.6
2008 October	7,066	284.3	64.9	28.4	130.5	25.3	20.0	15.2
2008 November	6,939	273.7	61.0	28.1	126.7	24.1	19.6	14.2
2008 December	6,841	264.6	58.5	27.8	122.6	23.1	18.9	13.7
2009 January	6,706	260.4	56.9	28.0	120.6	23.2	18.6	13.1
2009 February	6,593	257.2	54.9	27.7	121.1	22.9	17.9	12.7
2009 March	6,458	252.8	53.2	27.0	118.9	23.3	17.6	12.8
2009 April	6,348	248.4	52.1	26.2	117.0	22.1	17.7	13.3

Manufacturing Employment

2006 Annual Average	14,159	720.4	193.5	60.0	299.7	78.3	52.7	36.2
2007 Annual Average	13,880	709.3	190.8	59.4	294.9	77.6	50.8	35.9
2008 Annual Average	13,423	691.2	187.4	58.9	286.4	75.7	48.0	34.8
2007 April	13,933	711.0	191.0	59.2	295.8	77.8	51.1	36.1
2008 April	13,586	696.8	188.4	59.3	288.9	76.2	48.8	35.2
2008 May	13,556	696.0	188.5	59.3	288.3	76.3	48.5	35.1
2008 June	13,505	694.5	188.0	59.4	287.3	76.5	48.3	35.0
2008 July	13,454	692.6	187.7	59.3	286.5	76.1	48.0	35.0
2008 August	13,387	690.7	187.4	58.9	285.8	76.0	47.8	34.8
2008 September	13,322	688.1	187.1	58.8	284.0	75.7	47.5	35.0
2008 October	13,203	682.9	186.1	58.2	283.2	74.3	46.8	34.3
2008 November	13,082	678.5	185.1	57.6	282.0	73.1	46.6	34.1
2008 December	12,902	674.0	185.0	57.1	281.1	72.3	45.8	32.7
2009 January	12,640	667.6	182.8	55.9	279.1	71.7	45.5	32.6
2009 February	12,468	660.0	180.8	55.7	276.3	71.0	44.3	31.9
2009 March	12,301	651.1	176.8	54.9	274.2	69.9	44.1	31.2
2009 April	12,152	645.8	175.0	54.1	272.8	69.1	43.7	31.1

Trade, Transportation, and Utilities Employment

2006 Annual Average	26,277	1,288.0	311.0	125.7	570.5	141.6	79.7	59.5
2007 Annual Average	26,627	1,289.2	311.7	126.1	570.9	141.4	79.8	59.3
2008 Annual Average	26,381	1,279.0	310.0	124.5	568.4	140.1	77.3	58.8
2007 April	26,598	1,284.0	309.7	125.2	568.8	141.5	79.9	58.9
2008 April	26,562	1,286.1	311.6	125.9	571.5	139.8	78.0	59.3
2008 May	26,503	1,286.1	311.5	125.8	571.4	140.2	77.8	59.4
2008 June	26,467	1,283.8	311.0	125.0	570.7	140.1	77.7	59.3
2008 July	26,425	1,282.2	310.5	124.7	570.2	140.1	77.6	59.1
2008 August	26,354	1,282.2	310.9	124.7	569.8	140.0	77.6	59.2
2008 September	26,257	1,278.6	310.3	124.3	568.2	139.7	77.2	58.9
2008 October	26,157	1,269.2	308.1	122.8	564.5	139.4	76.4	58.0
2008 November	26,005	1,260.5	305.3	121.3	561.4	139.4	75.3	57.8
2008 December	25,843	1,244.5	300.3	119.9	555.0	139.0	74.4	55.9
2009 January	25,735	1,253.7	301.3	122.4	556.9	142.5	74.5	56.1
2009 February	25,605	1,249.4	302.3	121.5	552.8	142.9	74.1	55.8
2009 March	25,471	1,240.9	299.9	120.5	548.9	141.8	73.9	55.9
2009 April	25,345	1,234.2	297.8	120.5	546.6	139.1	73.7	56.5

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Financial Activities Employment								
2006 Annual Average	8,329	489.5	144.3	33.6	223.9	39.3	35.1	13.2
2007 Annual Average	8,302	488.7	144.6	33.2	224.5	38.4	34.9	13.2
2008 Annual Average	8,144	479.9	143.3	32.6	219.7	38.0	33.5	12.9
2007 April	8,312	490.7	145.0	33.3	225.5	38.3	35.4	13.2
2008 April	8,190	483.6	143.9	32.9	222.2	38.2	33.5	12.9
2008 May	8,179	483.1	143.9	32.9	221.8	38.2	33.4	12.9
2008 June	8,162	482.5	143.9	32.8	221.4	38.2	33.4	12.8
2008 July	8,154	481.6	143.6	32.7	221.0	38.0	33.4	12.9
2008 August	8,141	481.2	143.7	32.8	220.7	37.8	33.3	12.9
2008 September	8,115	480.1	143.1	32.7	220.3	37.7	33.4	12.9
2008 October	8,088	475.0	142.3	32.1	216.8	37.6	33.4	12.8
2008 November	8,043	470.6	141.6	32.1	213.2	37.6	33.3	12.8
2008 December	8,010	468.0	141.4	32.0	211.4	37.7	32.8	12.7
2009 January	7,954	465.7	140.8	31.6	210.2	37.7	32.7	12.7
2009 February	7,898	465.5	140.2	31.7	210.3	37.8	32.5	13.0
2009 March	7,855	465.1	140.5	31.8	210.1	37.8	32.3	12.6
2009 April	7,815	463.8	140.0	32.0	209.1	37.9	32.1	12.7

Professional and Business Services Employment

2006 Annual Average	17,573	868.5	204.3	52.0	471.7	61.8	56.5	22.2
2007 Annual Average	17,948	886.7	206.5	53.9	482.4	65.5	56.0	22.4
2008 Annual Average	17,779	891.5	205.4	55.9	486.3	66.7	54.6	22.6
2007 April	17,910	882.2	205.6	53.1	480.8	64.2	56.2	22.3
2008 April	17,950	897.3	207.4	56.2	489.0	66.9	55.1	22.7
2008 May	17,887	897.3	206.8	56.2	489.1	67.2	54.8	23.2
2008 June	17,824	894.5	206.1	56.1	488.0	66.6	54.8	22.9
2008 July	17,788	893.9	206.0	56.1	487.8	66.3	54.9	22.8
2008 August	17,727	891.4	205.0	56.1	486.6	66.3	54.7	22.7
2008 September	17,675	890.3	204.0	56.0	486.3	66.5	54.8	22.7
2008 October	17,612	887.9	203.7	55.4	486.4	65.9	53.9	22.6
2008 November	17,488	880.4	200.8	55.2	480.7	68.0	53.2	22.5
2008 December	17,356	866.0	199.0	55.0	471.7	65.9	52.7	21.7
2009 January	17,205	862.2	198.8	55.6	467.9	66.0	52.5	21.4
2009 February	17,029	850.7	192.8	56.0	463.6	65.0	52.1	21.2
2009 March	16,899	844.0	191.9	55.6	459.4	64.4	51.9	20.8
2009 April	16,777	839.5	191.7	54.8	455.9	64.4	52.0	20.7

Education and Health Services Employment

2006 Annual Average	17,824	1,252.1	279.6	114.1	605.6	100.3	97.1	55.4
2007 Annual Average	18,320	1,287.8	287.8	116.1	624.5	102.9	99.2	57.3
2008 Annual Average	18,855	1,317.9	296.2	117.6	640.0	105.4	99.9	58.8
2007 April	18,212	1,280.9	286.2	115.6	620.9	102.5	98.8	56.9
2008 April	18,752	1,311.7	294.6	117.1	637.5	104.4	99.6	58.5
2008 May	18,798	1,314.5	295.3	117.7	638.1	104.8	99.8	58.8
2008 June	18,843	1,316.4	296.3	117.7	639.3	104.9	99.8	58.4
2008 July	18,888	1,320.7	296.4	118.0	642.5	105.6	99.5	58.7
2008 August	18,950	1,324.1	298.0	118.1	643.6	105.6	100.0	58.8
2008 September	18,957	1,324.3	297.9	118.1	643.8	105.7	99.9	58.9
2008 October	18,981	1,327.0	296.9	118.1	644.6	107.0	100.4	60.0
2008 November	19,044	1,327.2	298.9	118.0	643.3	107.5	100.1	59.4
2008 December	19,080	1,327.4	299.1	118.3	643.3	107.2	100.5	59.0
2009 January	19,119	1,328.6	299.2	119.2	645.0	106.1	99.9	59.2
2009 February	19,138	1,331.6	299.0	118.9	647.0	106.9	100.4	59.4
2009 March	19,148	1,333.4	301.4	119.0	646.7	106.4	99.9	60.0
2009 April	19,163	1,331.5	299.7	118.8	646.0	106.9	99.9	60.2

Employment by Industry, continued (thousands of jobs, seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Leisure and Hospitality Employment								
2006 Annual Average	13,109	636.4	132.6	59.8	296.6	63.9	50.2	33.3
2007 Annual Average	13,427	646.9	135.7	60.3	302.6	64.0	51.4	32.9
2008 Annual Average	13,457	649.9	138.1	59.7	305.0	63.7	50.9	32.5
2007 April	13,371	640.1	134.2	59.2	299.4	63.4	51.2	32.7
2008 April	13,512	652.3	137.8	59.9	305.7	64.1	51.3	33.5
2008 May	13,495	655.7	139.1	60.2	307.7	64.2	51.6	32.9
2008 June	13,490	651.6	138.4	60.0	306.3	63.5	50.9	32.5
2008 July	13,473	649.3	137.7	60.2	304.9	63.8	50.3	32.4
2008 August	13,454	648.8	137.6	59.8	305.1	63.8	50.2	32.3
2008 September	13,428	648.3	138.3	59.6	304.4	63.1	50.4	32.5
2008 October	13,395	649.4	139.6	59.2	304.1	64.0	50.5	32.0
2008 November	13,344	643.8	138.4	59.0	302.1	62.3	50.4	31.6
2008 December	13,304	640.8	138.5	58.4	299.0	62.5	50.5	31.9
2009 January	13,268	645.1	139.5	58.8	301.6	63.4	50.4	31.4
2009 February	13,236	644.9	137.0	58.2	303.1	63.6	50.7	32.3
2009 March	13,194	638.0	137.4	57.9	297.4	63.0	50.7	31.6
2009 April	13,150	634.0	135.6	57.2	296.7	63.0	50.3	31.2

Other Services Employment

2006 Annual Average	5,438	256.8	63.7	19.7	118.9	21.5	23.0	9.9
2007 Annual Average	5,493	259.5	64.1	19.9	120.4	22.0	23.2	10.0
2008 Annual Average	5,528	258.2	63.4	19.9	120.2	22.1	22.8	9.8
2007 April	5,489	258.4	64.1	19.8	119.7	21.8	23.2	9.8
2008 April	5,541	259.0	63.6	19.9	120.7	22.0	22.9	9.9
2008 May	5,542	259.0	63.6	20.0	120.7	22.0	22.8	9.9
2008 June	5,535	258.7	63.5	20.0	120.7	22.0	22.7	9.8
2008 July	5,536	258.4	63.1	20.0	120.9	21.9	22.8	9.7
2008 August	5,530	258.3	63.2	19.8	120.8	22.1	22.7	9.7
2008 September	5,532	258.1	63.2	19.9	120.3	22.1	22.8	9.8
2008 October	5,535	257.1	63.5	19.7	119.0	22.3	22.8	9.8
2008 November	5,509	255.7	62.7	19.7	118.6	22.2	22.7	9.8
2008 December	5,477	255.1	63.2	19.6	118.3	21.8	22.5	9.7
2009 January	5,461	255.0	63.2	19.6	118.4	21.9	22.4	9.5
2009 February	5,449	254.8	63.6	19.5	117.1	22.8	22.3	9.5
2009 March	5,427	254.3	63.9	19.5	117.0	22.3	22.1	9.5
2009 April	5,420	252.0	63.2	19.7	115.7	21.6	22.3	9.5

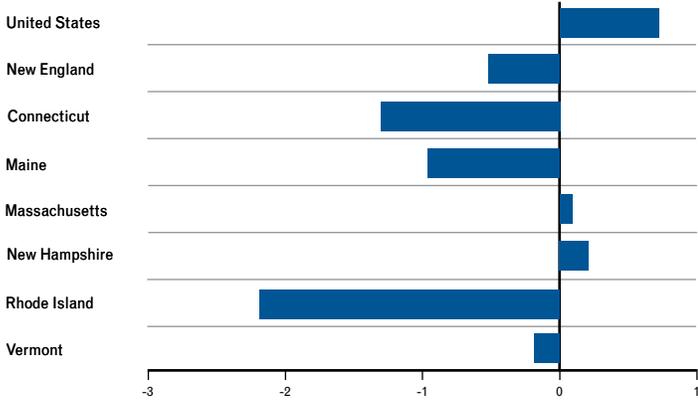
Information Employment

	United States	CT	MA	NH	United States	ME
2006 Annual Average	3,038	37.9	86.9	12.5	684	2.7
2007 Annual Average	3,032	38.4	88.5	12.4	724	2.7
2008 Annual Average	2,997	37.6	89.1	12.5	773	2.5
2007 April	3,035	38.0	88.6	12.3	720	2.6
2008 April	3,017	38.5	91.1	12.6	756	2.8
2008 May	3,013	38.4	90.8	12.6	763	2.5
2008 June	3,006	38.2	89.9	12.7	770	2.4
2008 July	2,995	37.5	89.1	12.6	777	2.4
2008 August	2,990	37.7	89.0	12.7	787	2.4
2008 September	2,986	37.0	89.1	12.6	794	2.4
2008 October	2,982	36.4	87.9	12.6	794	2.4
2008 November	2,965	36.6	87.5	12.0	793	2.4
2008 December	2,940	36.4	86.8	11.9	789	2.4
2009 January	2,924	36.4	85.7	12.1	781	2.5
2009 February	2,918	36.1	85.3	12.2	771	2.3
2009 March	2,904	35.8	84.5	12.1	755	2.2
2009 April	2,887	35.5	85.1	12.1	744	2.4

Source: U.S. Bureau of Labor Statistics.

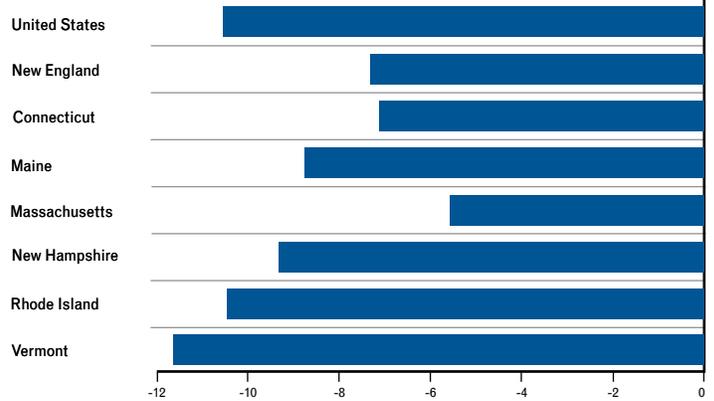
Government Employment

Percent Change, April 2008 to April 2009



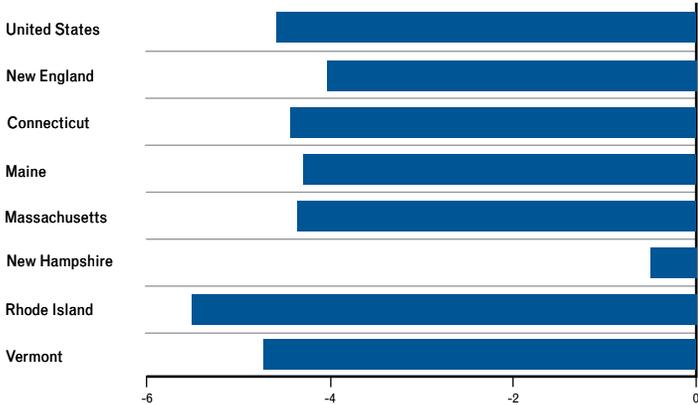
Manufacturing Employment

Percent Change, April 2008 to April 2009



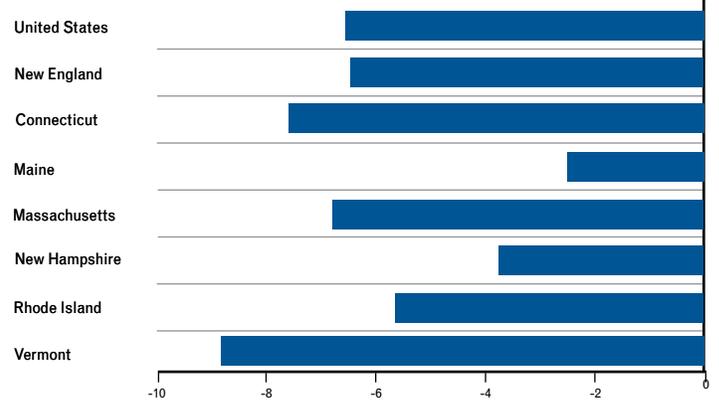
Trade, Transportation & Utilities Employment

Percent Change, April 2008 to April 2009



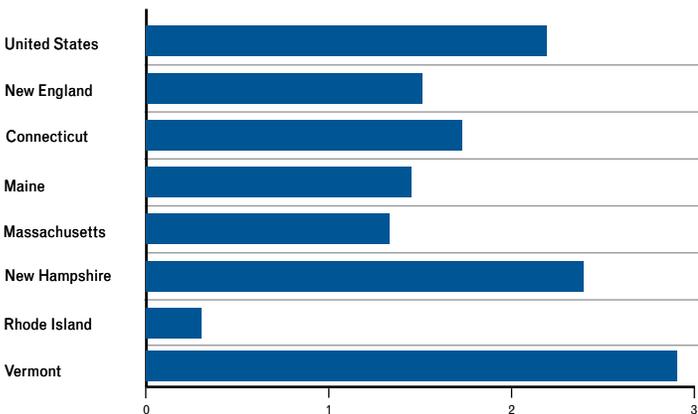
Professional & Business Services Employment

Percent Change, April 2008 to April 2009



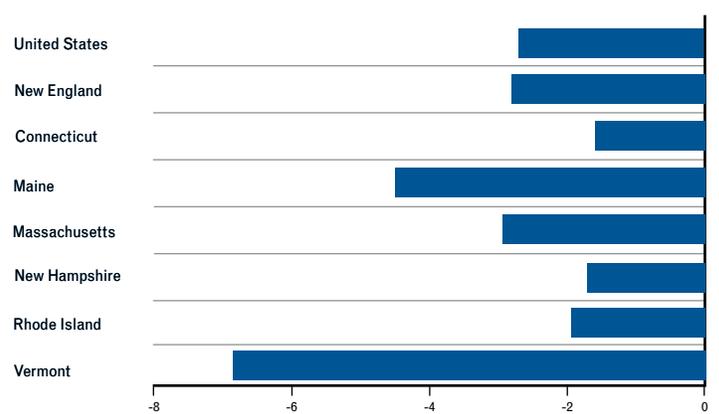
Education & Health Services Employment

Percent Change, April 2008 to April 2009



Leisure & Hospitality Employment

Percent Change, April 2008 to April 2009



Unemployment (seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Unemployment Rate (percent)								
2006 Annual Average	4.6	4.5	4.4	4.6	4.8	3.5	5.0	3.7
2007 Annual Average	4.6	4.5	4.6	4.6	4.5	3.5	5.2	4.0
2008 Annual Average	5.8	5.4	5.7	5.4	5.3	3.8	7.8	4.8
2007 April	4.5	4.4	4.4	4.6	4.5	3.7	4.9	4.1
2008 April	5.0	4.9	5.2	5.1	4.8	3.7	7.1	4.6
2008 May	5.5	5.1	5.4	5.1	4.9	3.7	7.4	4.5
2008 June	5.6	5.3	5.5	5.2	5.1	3.7	7.7	4.5
2008 July	5.8	5.4	5.8	5.4	5.2	3.8	7.9	4.6
2008 August	6.2	5.6	6.1	5.4	5.4	3.9	8.3	4.7
2008 September	6.2	5.8	6.0	5.6	5.6	3.9	8.5	4.8
2008 October	6.6	6.0	6.1	5.7	5.8	4.0	8.8	4.9
2008 November	6.8	6.2	6.3	6.2	6.1	4.1	9.1	5.3
2008 December	7.2	6.4	6.6	6.5	6.4	4.3	9.4	5.9
2009 January	7.6	7.3	7.3	7.7	7.4	5.2	10.3	6.8
2009 February	8.1	7.6	7.4	7.8	7.7	5.7	10.5	7.1
2009 March	8.5	7.8	7.5	8.1	7.7	6.2	10.6	7.2
2009 April	8.9	8.0	7.9	7.9	8.0	6.3	11.1	7.1

Number Unemployed (thousands)

2006 Annual Average	6,992	343.5	80.7	32.4	162.6	25.7	28.8	13.3
2007 Annual Average	7,077	340.0	84.5	32.6	153.0	26.0	29.9	14.0
2008 Annual Average	8,961	414.8	106.9	38.1	180.2	28.2	44.4	16.9
2007 April	6,874	336.9	81.7	32.1	154.0	27.0	28.1	14.4
2008 April	7,675	377.3	96.7	35.7	164.4	27.5	40.3	16.4
2008 May	8,536	392.0	100.0	36.0	168.9	27.3	41.9	16.0
2008 June	8,662	404.3	102.7	36.4	173.8	27.5	43.5	15.9
2008 July	8,910	415.9	108.7	37.9	179.1	27.8	45.1	16.2
2008 August	9,550	430.2	114.0	38.4	184.7	28.5	46.8	16.6
2008 September	9,592	443.1	112.7	39.3	190.7	28.8	48.4	17.2
2008 October	10,221	457.7	115.5	40.3	198.4	29.2	50.0	17.6
2008 November	10,476	474.0	119.1	43.6	208.3	30.2	51.6	19.0
2008 December	11,108	490.5	124.8	46.3	219.7	31.4	53.2	21.0
2009 January	11,616	563.6	138.0	55.1	252.3	38.3	57.8	24.2
2009 February	12,467	587.5	139.5	55.5	265.1	42.3	59.4	25.3
2009 March	13,161	598.8	142.1	57.1	265.0	46.1	59.6	25.9
2009 April	13,724	617.8	149.1	55.6	274.8	46.6	62.6	25.5

Civilian Labor Force (thousands)

2006 Annual Average	151,413	7,598.2	1,829.0	701.5	3,408.0	732.8	571.5	355.5
2007 Annual Average	153,126	7,633.2	1,850.3	702.5	3,415.6	738.2	572.5	354.0
2008 Annual Average	154,329	7,668.9	1,876.1	706.8	3,424.0	738.9	567.6	355.4
2007 April	152,522	7,632.0	1,845.9	701.5	3,416.2	738.9	572.0	354.4
2008 April	153,932	7,647.2	1,865.8	705.8	3,420.3	739.5	568.8	355.3
2008 May	154,510	7,656.6	1,869.2	706.0	3,422.3	738.9	567.6	355.0
2008 June	154,400	7,663.2	1,871.9	706.1	3,424.1	738.7	567.5	354.4
2008 July	154,506	7,668.7	1,877.9	707.5	3,425.6	738.5	568.1	354.8
2008 August	154,823	7,676.8	1,883.2	707.1	3,426.5	738.8	566.6	355.3
2008 September	154,621	7,683.1	1,881.9	707.4	3,426.7	738.5	567.6	356.4
2008 October	154,878	7,690.8	1,884.8	707.3	3,427.5	738.2	566.5	356.8
2008 November	154,620	7,700.2	1,888.4	709.1	3,429.6	738.5	567.0	356.5
2008 December	154,447	7,709.7	1,894.2	710.6	3,432.6	738.9	565.3	356.7
2009 January	153,716	7,688.2	1,889.5	710.6	3,426.5	739.7	562.7	357.1
2009 February	154,214	7,697.1	1,890.3	708.0	3,427.4	742.4	566.0	358.1
2009 March	154,048	7,683.7	1,884.9	705.3	3,421.1	743.8	564.4	359.1
2009 April	154,731	7,696.4	1,887.8	704.1	3,434.5	743.6	563.4	360.3

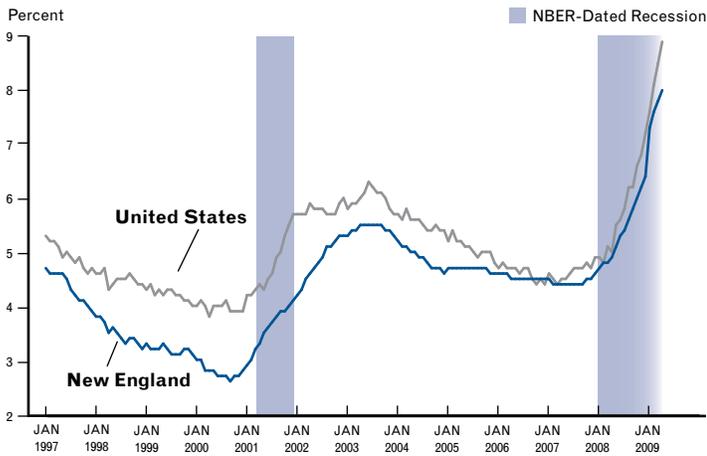
Source: U.S. Bureau of Labor Statistics.

Average Weekly Initial Claims for Unemployment Insurance (seasonally adjusted)

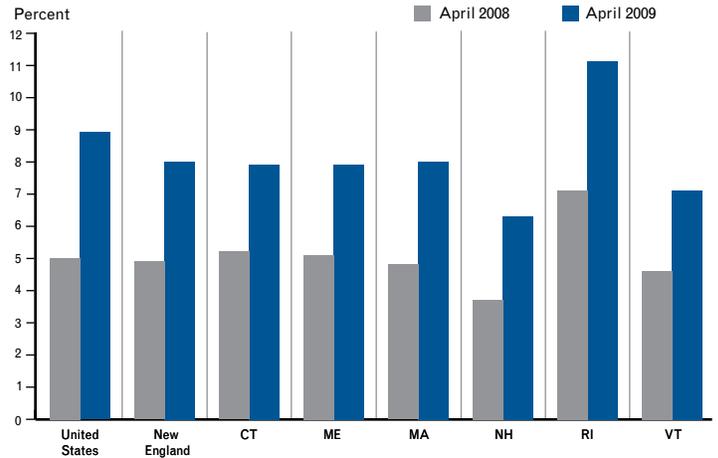
	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	312,992	16,430	4,182	1,341	7,570	957	1,541	838
2007 Annual Average	322,000	16,976	4,270	1,360	7,826	1,011	1,653	855
2008 Annual Average	421,733	20,354	5,207	1,829	9,046	1,323	1,914	1,036
2007 April	322,600	18,107	4,457	1,492	8,506	1,067	1,714	872
2008 April	368,000	18,248	4,504	1,471	8,422	1,149	1,743	958
2008 May	374,300	19,116	4,859	1,415	8,658	1,212	1,925	1,046
2008 June	393,700	19,063	5,033	1,487	8,688	1,186	1,773	896
2008 July	422,900	19,206	4,718	1,691	8,536	1,244	1,854	1,164
2008 August	440,400	22,131	6,421	1,767	9,116	1,390	2,136	1,301
2008 September	470,400	22,131	6,114	1,826	9,543	1,427	2,187	1,034
2008 October	480,100	22,865	6,025	1,990	10,175	1,586	1,979	1,111
2008 November	519,700	24,190	6,413	1,949	10,708	1,752	2,241	1,127
2008 December	544,000	22,695	5,559	2,099	10,693	1,631	1,683	1,032
2009 January	580,900	24,343	5,993	2,158	11,005	1,896	1,802	1,489
2009 February	636,800	28,915	7,282	2,255	12,882	2,356	2,601	1,539
2009 March	658,000	33,248	8,070	2,713	14,184	2,561	4,171	1,549
2009 April	624,400	26,737	6,733	2,425	11,951	1,969	2,441	1,219

Source: United States: The Conference Board, Inc. New England and states: U.S. Department of Labor and Federal Reserve Bank of Boston.

Unemployment Rate



Unemployment Rate



New England City and Town Areas: Nonagricultural Employment

(thousands of jobs, seasonally adjusted)

	Connecticut						Maine	
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Portland-S. Portland-Biddeford
2006 Annual Avg.	416.3	69.2	550.3	276.2	135.8	68.6	65.9	193.9
2007 Annual Avg.	419.8	70.0	556.2	277.7	136.3	68.2	66.1	195.6
2008 Annual Avg.	417.5	69.6	558.5	277.2	136.5	66.8	66.1	194.8
2007 April	418.3	69.6	553.9	277.1	135.6	68.3	65.5	194.6
2008 April	419.3	70.2	559.8	277.8	137.1	67.2	66.5	195.6
2008 May	418.7	70.0	559.4	278.1	138.1	67.0	66.4	196.4
2008 June	418.5	69.8	559.6	276.9	137.4	66.2	66.3	195.3
2008 July	417.4	69.5	559.5	276.5	137.1	66.7	66.2	195.2
2008 August	416.9	69.6	558.8	276.9	136.8	66.9	66.0	194.9
2008 September	416.8	69.6	559.7	277.0	136.4	66.5	65.9	194.4
2008 October	415.8	69.1	559.7	275.5	135.7	66.4	65.4	193.4
2008 November	414.2	68.7	555.0	274.5	135.2	66.2	65.2	192.7
2008 December	412.0	68.2	550.1	274.9	134.5	65.9	65.5	191.8
2009 January	410.8	67.9	547.4	277.9	133.2	65.9	66.1	192.9
2009 February	407.7	67.2	550.3	275.3	133.0	65.6	65.2	191.9
2009 March	406.9	67.1	547.2	276.2	133.0	65.5	65.5	191.3
2009 April	405.1	66.7	544.3	273.1	131.7	64.7	65.0	190.4

	Massachusetts					New Hampshire		
	Barnstable Town	Boston-Cambridge-Quincy	New Bedford	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2006 Annual Avg.	101.0	2,451.4	66.8	297.7	247.4	99.5	55.3	55.7
2007 Annual Avg.	100.8	2,484.7	66.7	298.0	248.5	100.6	55.6	56.6
2008 Annual Avg.	100.4	2,494.3	65.8	297.1	247.2	101.2	55.2	58.4
2007 April	100.4	2,477.1	66.5	296.9	247.5	100.2	55.3	56.1
2008 April	100.2	2,502.1	66.0	298.7	247.9	100.9	55.4	58.5
2008 May	101.4	2,501.6	66.0	298.3	247.3	101.1	55.5	58.7
2008 June	101.1	2,499.8	65.7	297.7	247.0	101.4	55.2	59.0
2008 July	101.0	2,498.8	65.7	297.1	246.6	101.9	55.6	59.2
2008 August	100.9	2,498.1	65.8	297.4	246.8	101.3	55.4	59.1
2008 September	100.4	2,495.8	65.5	297.2	246.7	101.4	54.6	58.2
2008 October	99.0	2,491.4	65.9	296.1	246.4	101.3	55.1	57.7
2008 November	99.6	2,478.3	65.4	294.8	246.0	101.2	55.3	57.8
2008 December	98.4	2,456.9	65.5	292.7	244.7	100.9	55.0	57.5
2009 January	98.3	2,452.9	65.1	290.5	244.0	100.9	55.0	58.7
2009 February	98.5	2,444.5	64.9	290.7	244.6	100.7	54.8	57.4
2009 March	97.9	2,437.6	64.4	290.2	244.2	100.3	55.0	57.1
2009 April	96.6	2,428.8	63.8	287.9	242.8	100.1	54.7	57.1

	Vermont							
	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-N. Andover-Amesbury	Lowell-Billerica-Chelmsford	Peabody	Nashua
2006 Annual Avg.	113.6	1,673.8	89.7	155.1	78.1	118.6	101.9	132.6
2007 Annual Avg.	114.3	1,703.6	89.9	157.9	78.3	119.4	101.1	132.8
2008 Annual Avg.	113.5	1,715.9	88.6	159.7	77.7	118.7	100.9	132.4
2007 April	114.0	1,697.4	89.8	157.0	77.6	118.6	101.1	132.7
2008 April	114.4	1,720.3	88.9	159.9	78.3	118.7	101.2	132.0
2008 May	114.4	1,720.8	89.1	160.6	77.8	119.0	101.3	132.5
2008 June	113.5	1,719.9	88.4	160.0	77.9	118.9	101.1	132.8
2008 July	113.8	1,720.8	88.3	159.7	77.5	118.8	101.0	133.6
2008 August	113.8	1,720.7	88.3	159.8	77.5	118.7	101.5	134.0
2008 September	114.2	1,718.9	88.3	159.8	77.3	118.1	101.1	130.9
2008 October	113.3	1,717.0	88.2	158.9	77.3	118.4	100.3	131.3
2008 November	111.3	1,703.6	87.9	159.2	77.1	118.0	99.6	131.7
2008 December	110.9	1,691.2	86.8	158.1	76.7	118.0	99.0	131.6
2009 January	110.5	1,688.4	86.3	159.4	76.9	116.2	99.1	131.9
2009 February	109.6	1,681.9	86.4	158.9	76.4	116.5	98.8	131.1
2009 March	109.0	1,677.0	85.9	158.4	75.9	115.9	98.4	130.1
2009 April	109.1	1,673.1	85.1	157.7	75.4	114.8	97.6	129.2

Source: U.S. Bureau of Labor Statistics.

Note: Seasonally adjusted employment data for the Providence-Fall River-Warwick NECTA are no longer available.

New England City and Town Areas: Unemployment Rate

(percent, seasonally adjusted)

	Connecticut						Maine		
	Bridgeport-Stamford-Norwalk	Danbury	Hartford-West Hartford-East Hartford	New Haven	Norwich-New London	Waterbury	Bangor	Lewiston-Auburn	Portland-S. Portland-Biddeford
2006 Annual Avg.	4.0	3.4	4.5	4.5	4.2	5.6	4.6	4.7	3.5
2007 Annual Avg.	4.1	3.6	4.7	4.8	4.3	5.9	4.8	4.7	3.6
2008 Annual Avg.	5.3	4.6	5.8	5.9	5.7	7.7	5.2	5.6	4.2
2007 April	4.0	3.4	4.7	4.7	4.2	5.8	4.9	4.7	3.5
2008 April	4.6	3.8	5.0	5.1	4.9	6.8	4.6	4.9	3.7
2008 May	5.0	4.3	5.5	5.6	5.3	7.3	5.0	5.2	4.0
2008 June	5.1	4.3	5.5	5.7	5.5	7.4	5.1	5.2	3.9
2008 July	5.2	4.5	5.7	5.8	5.6	7.7	5.3	5.3	4.0
2008 August	5.6	4.8	6.2	6.2	6.1	8.2	5.5	5.8	4.2
2008 September	5.6	4.8	6.1	6.1	6.1	7.8	5.5	5.8	4.3
2008 October	5.9	5.1	6.4	6.6	6.4	8.4	5.7	6.2	4.4
2008 November	6.1	5.2	6.6	6.6	6.7	8.6	6.0	6.7	4.9
2008 December	6.8	5.9	7.3	7.3	7.4	9.4	6.6	7.6	5.7
2009 January	6.8	6.1	7.3	7.2	7.4	9.5	6.9	8.1	6.2
2009 February	6.8	6.1	7.2	7.3	7.4	9.5	6.9	8.0	6.1
2009 March	7.3	6.8	7.7	7.7	7.6	10.2	7.3	8.5	6.6
2009 April	8.0	7.5	8.2	8.1	8.3	11.1	7.4	8.4	6.4

	Massachusetts						New Hampshire			
	Barnstable Town	Boston-Cambridge-Quincy	Leominster-Fitchburg-Gardner	New Bedford	Pittsfield	Springfield	Worcester	Manchester	Portsmouth	Rochester-Dover
2006 Annual Avg.	4.8	4.5	6.1	6.6	4.3	5.3	5.0	3.6	3.3	3.3
2007 Annual Avg.	4.6	4.1	5.7	6.4	4.3	5.1	4.8	3.5	3.2	3.4
2008 Annual Avg.	5.7	4.8	6.8	7.8	5.1	5.9	5.7	3.8	3.6	3.9
2007 April	4.7	4.1	5.9	6.4	4.6	5.1	4.8	3.6	3.3	3.5
2008 April	4.9	4.1	5.8	6.9	4.5	5.0	4.8	3.4	3.2	3.4
2008 May	5.1	4.5	6.4	7.2	4.8	5.5	5.3	3.5	3.3	3.6
2008 June	5.3	4.7	6.5	7.4	5.0	5.7	5.4	3.6	3.4	3.7
2008 July	5.4	4.7	6.5	7.6	5.0	5.8	5.6	3.7	3.6	3.7
2008 August	5.9	5.0	6.9	8.1	5.2	6.1	5.9	4.0	3.8	3.9
2008 September	6.0	5.1	7.1	8.4	5.4	6.1	6.0	4.1	3.7	4.0
2008 October	6.8	5.5	7.8	9.3	5.8	6.7	6.5	4.2	3.9	4.3
2008 November	7.0	5.7	8.1	9.3	6.1	7.0	6.7	4.2	4.0	4.3
2008 December	7.6	6.3	8.9	9.8	6.8	7.6	7.3	4.4	4.4	5.0
2009 January	7.7	6.6	9.1	9.9	6.8	7.7	7.4	5.0	5.1	5.9
2009 February	7.9	6.9	9.6	10.2	7.1	8.0	7.8	5.4	5.1	5.9
2009 March	8.1	7.2	9.9	10.6	7.5	8.2	8.2	6.1	5.7	6.6
2009 April	8.5	7.6	10.6	11.4	8.0	8.7	8.7	6.1	5.6	6.5

	Rhode Island		Vermont Divisions of Boston-Cambridge-Quincy NECTA								
	Providence-Fall River-Warwick	Burlington-South Burlington	Boston-Cambridge-Quincy	Brockton-Bridgewater-Easton	Framingham	Haverhill-N. Andover-Amesbury	Lawrence-Methuen-Salem	Lowell-Billerica-Chelmsford	Peabody	Taunton-Norton-Raynham	Nashua
2006 Annual Avg.	5.3	3.4	4.3	5.3	3.9	4.5	7.2	4.9	5.0	5.0	3.7
2007 Annual Avg.	5.2	3.4	3.9	5.1	3.5	4.3	6.7	4.6	4.5	4.7	3.6
2008 Annual Avg.	7.8	4.2	4.6	6.0	4.2	5.1	8.0	5.4	5.3	5.8	3.8
2007 April	5.2	3.4	3.9	5.1	3.6	4.4	6.9	4.7	4.6	4.7	3.7
2008 April	6.4	3.7	3.8	5.1	3.5	4.4	6.8	4.6	4.5	4.9	3.4
2008 May	7.4	4.2	4.3	5.6	3.9	4.8	7.4	5.0	4.9	5.4	3.7
2008 June	7.4	3.8	4.5	5.7	4.1	4.8	7.4	5.2	5.0	5.6	3.7
2008 July	7.6	4.0	4.5	5.8	4.2	5.1	7.9	5.3	5.1	5.6	3.7
2008 August	8.3	4.2	4.8	6.1	4.4	5.5	9.0	5.7	5.4	6.1	4.0
2008 September	8.7	4.3	4.9	6.2	4.4	5.5	8.8	5.8	5.5	6.1	4.0
2008 October	9.7	4.6	5.2	6.8	4.8	5.8	9.4	6.2	6.2	6.9	4.2
2008 November	9.5	4.9	5.5	7.2	4.9	6.0	9.2	6.5	6.4	7.1	4.3
2008 December	10.0	5.6	6.0	7.9	5.4	6.6	9.6	7.1	7.0	7.7	4.5
2009 January	9.5	5.6	6.3	8.2	5.6	7.0	10.4	7.4	7.3	7.9	5.1
2009 February	10.2	5.8	6.6	8.5	5.9	7.3	11.2	8.0	7.7	8.3	5.6
2009 March	10.5	6.4	6.9	8.8	6.2	7.7	11.6	8.4	8.0	8.4	6.2
2009 April	11.4	6.0	7.2	9.2	6.6	8.2	12.4	8.9	8.5	8.9	6.6

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

Average Weekly Hours (manufacturing production workers, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	41.1	41.0	42.2	41.4	40.7	41.2	38.9	39.6
2007 Annual Average	41.2	41.0	42.3	41.9	40.7	40.3	39.2	39.4
2008 Annual Average	40.8	40.8	42.4	41.4	40.6	38.8	38.3	39.4
2007 April	41.0	41.0	42.4	41.6	40.8	40.0	38.2	39.6
2008 April	41.0	40.8	42.5	42.1	40.4	39.4	38.2	39.3
2008 May	40.9	40.9	42.6	40.7	41.0	38.8	38.6	39.5
2008 June	41.2	41.1	42.6	41.0	41.0	39.5	38.9	39.6
2008 July	40.6	40.5	42.4	40.5	40.3	38.8	37.8	39.4
2008 August	41.0	40.7	42.4	40.8	40.7	38.9	38.2	39.2
2008 September	40.9	40.9	42.7	41.5	40.8	38.2	38.8	39.4
2008 October	40.7	40.7	42.3	41.6	40.8	37.9	38.3	39.6
2008 November	40.5	40.7	41.9	41.6	41.1	38.0	38.2	39.5
2008 December	40.3	40.5	41.7	40.2	41.0	37.4	37.8	39.6
2009 January	39.5	40.6	41.9	39.7	41.4	37.5	37.4	39.5
2009 February	39.2	40.2	41.4	39.6	40.9	38.1	37.0	38.3
2009 March	39.2	40.3	41.2	39.1	41.2	38.4	37.4	38.1
2009 April	38.9	39.6	39.5	38.5	40.8	37.8	37.6	38.0

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

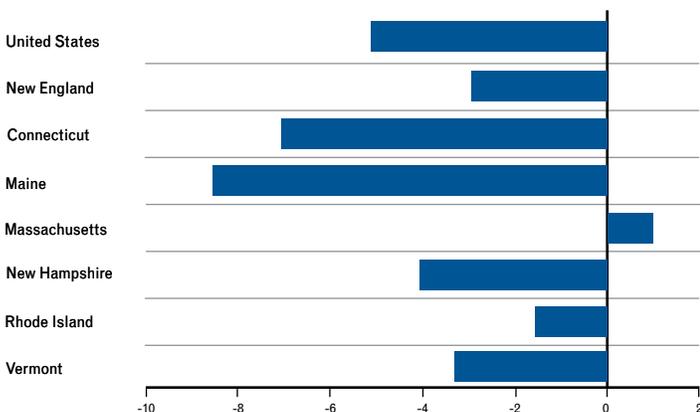
Average Hourly Earnings (manufacturing production workers, dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	16.81	18.03	19.78	18.56	18.26	16.57	13.42	15.79
2007 Annual Average	17.26	18.85	20.63	19.19	19.26	17.10	13.78	16.50
2008 Annual Average	17.75	19.61	21.43	19.72	20.33	17.30	13.94	16.51
2007 April	17.21	18.62	20.32	19.21	18.93	17.09	13.64	16.51
2008 April	17.64	19.45	21.10	19.62	20.15	17.51	13.92	16.39
2008 May	17.65	19.46	20.96	19.44	20.32	17.41	13.93	16.48
2008 June	17.73	19.55	21.23	19.69	20.34	17.25	13.87	16.57
2008 July	17.73	19.68	21.55	19.82	20.38	17.24	13.89	16.65
2008 August	17.75	19.64	21.58	19.92	20.31	17.11	13.91	16.64
2008 September	17.84	19.73	21.70	20.12	20.40	17.17	13.96	16.60
2008 October	17.86	19.81	21.81	20.10	20.53	17.14	13.91	16.56
2008 November	17.94	19.90	21.79	19.84	20.74	17.33	14.01	16.52
2008 December	18.06	19.92	21.96	19.72	20.66	17.32	14.06	16.48
2009 January	18.03	20.00	22.14	19.70	20.75	17.24	13.99	16.44
2009 February	18.07	19.98	22.12	19.74	20.74	17.05	14.09	16.33
2009 March	18.09	20.12	22.69	19.76	20.74	17.10	13.80	16.33
2009 April	18.14	20.34	22.99	19.71	21.04	17.27	13.81	16.37

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of Boston.

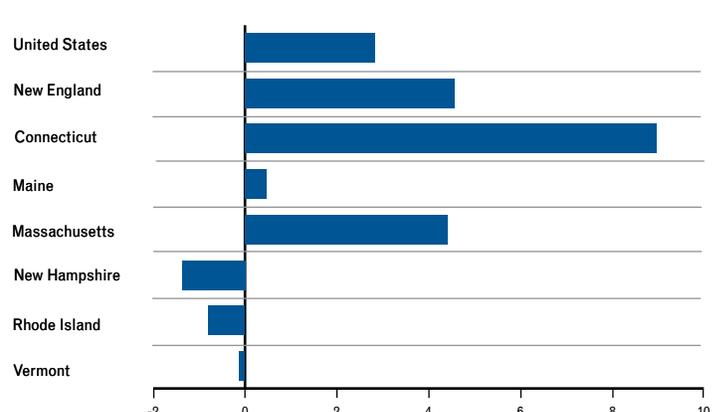
Average Weekly Hours

Percent Change, April 2008 to April 2009



Average Hourly Earnings

Percent Change, April 2008 to April 2009



Total Personal Income (by place of residence, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	10,978,053	634,406	179,974	42,404	298,364	51,965	39,891	21,810
2007 Annual Average	11,634,322	673,338	191,877	44,711	316,896	54,641	41,946	23,267
2008 Annual Average	12,086,534	696,792	196,939	46,578	329,673	56,356	43,091	24,155
2006 Quarter IV	11,207,803	648,016	183,750	42,969	304,915	53,647	40,587	22,148
2007 Quarter IV	11,839,843	685,564	194,722	45,283	324,137	55,374	42,386	23,662
2008 Quarter I	11,939,005	691,210	195,437	45,983	326,929	55,991	42,946	23,925
2008 Quarter II	12,130,925	696,996	196,840	46,651	329,653	56,475	43,223	24,153
2008 Quarter III	12,150,854	700,630	198,486	46,887	331,243	56,596	43,132	24,286
2008 Quarter IV	12,125,350	698,332	196,992	46,791	330,868	56,363	43,063	24,255

Wage and Salary Disbursements* (by place of work, millions of dollars, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	6,020,799	350,680	95,301	21,410	174,488	27,685	20,462	11,334
2007 Annual Average	6,355,759	371,255	101,512	22,362	185,822	28,743	21,049	11,767
2008 Annual Average	6,543,998	382,375	103,438	23,156	192,782	29,575	21,246	12,176
2006 Quarter IV	6,156,120	359,296	97,201	21,633	179,121	29,069	20,820	11,451
2007 Quarter IV	6,459,660	377,351	102,250	22,620	190,395	29,029	21,068	11,989
2008 Quarter I	6,511,579	381,534	102,651	23,085	192,581	29,549	21,507	12,159
2008 Quarter II	6,524,616	381,574	103,082	23,050	192,552	29,525	21,244	12,120
2008 Quarter III	6,574,917	383,481	104,097	23,308	193,035	29,666	21,148	12,227
2008 Quarter IV	6,564,879	382,911	103,923	23,181	192,961	29,560	21,086	12,199

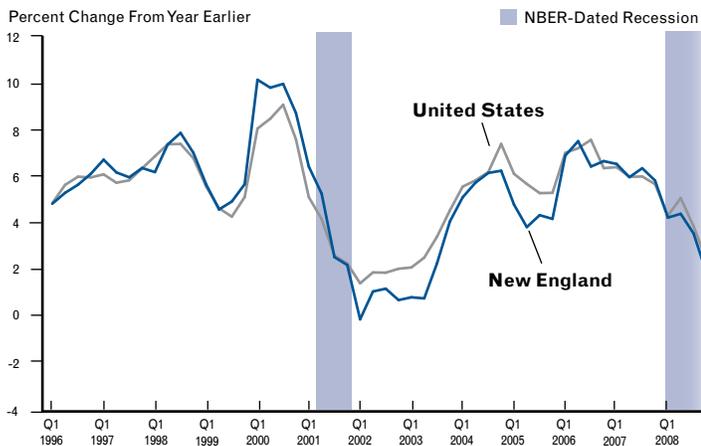
* Wage and salary disbursements are a component of total personal income.
Source: U.S. Bureau of Economic Analysis.

Employment Cost Index (index, Q4:2005=100, private industry, not seasonally adjusted)

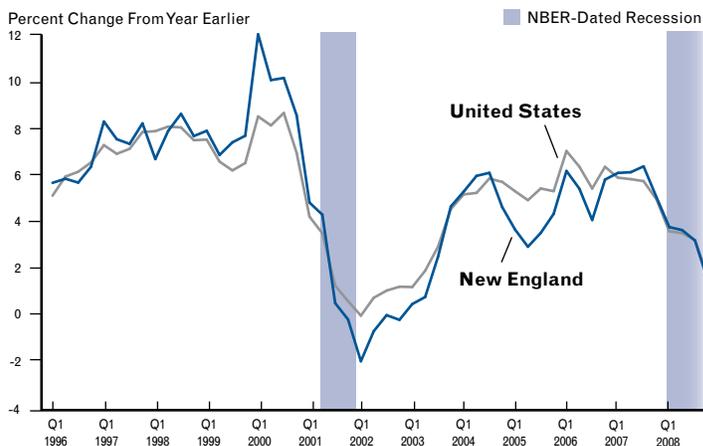
	Total Compensation		Wages & Salaries	
	United States	New England	United States	New England
2006 Annual Average	102.1	101.8	102.0	101.9
2007 Annual Average	105.2	105.0	105.5	105.1
2008 Annual Average	108.2	107.8	108.6	108.3
2007 Quarter I	104.0	103.6	104.3	103.6
2008 Quarter I	107.3	106.7	107.6	107.1
2008 Quarter II	108.0	107.1	108.4	107.6
2008 Quarter III	108.7	107.8	109.1	108.3
2008 Quarter IV	108.9	109.5	109.4	110.3
2009 Quarter I	109.3	109.9	109.8	110.5

Source: U.S. Bureau of Labor Statistics.

Personal Income



Wage and Salary Disbursements



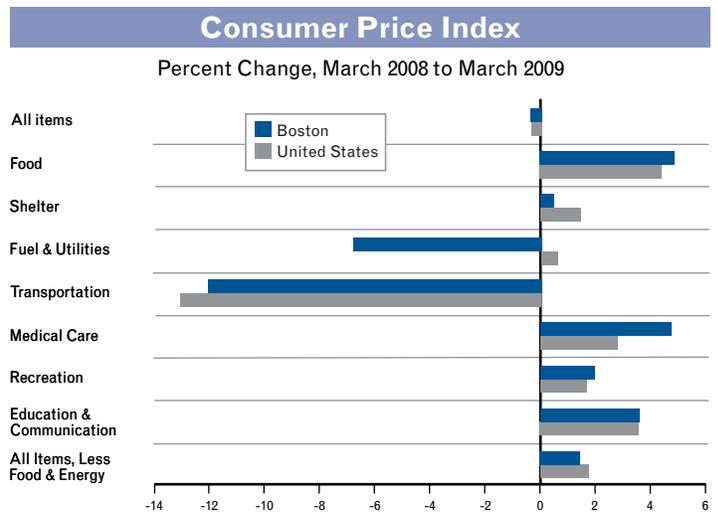
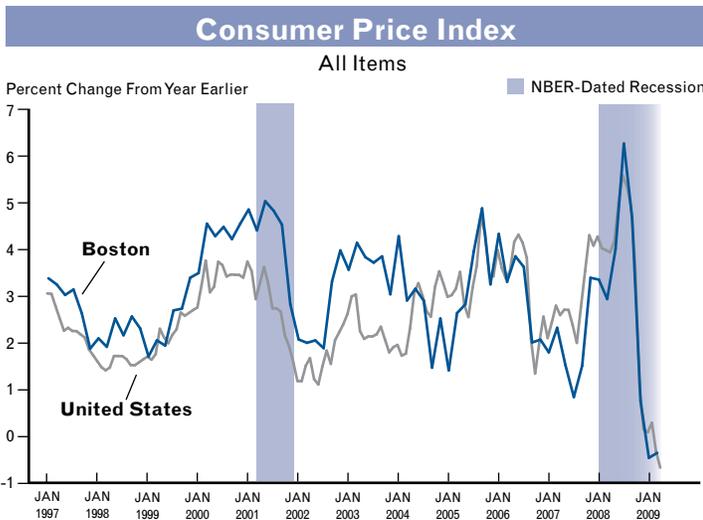
Consumer Price Index (index, 1982-1984 = 100, except the Recreation and Education & Communication categories, where December 1997 = 100, not seasonally adjusted)

United States	All Items	Food	Shelter	Fuel & Utilities	Transportation	Medical Care	Recreation	Education & Communication	All Items, Less Food & Energy
2006 Annual Average	201.6	195.2	232.1	194.7	180.9	336.2	110.9	116.8	205.9
2007 Annual Average	207.3	202.9	240.6	200.6	184.7	351.1	111.4	119.6	210.7
2008 Annual Average	215.3	214.1	246.7	220.0	195.5	364.1	113.3	123.6	215.6
2007 April	206.7	200.8	239.7	196.4	185.2	348.2	111.5	118.3	210.3
2008 April	214.8	211.1	246.0	213.3	198.6	363.2	112.9	122.1	215.1
2008 May	216.6	212.1	246.1	219.9	205.3	363.4	113.0	122.3	215.2
2008 June	218.8	213.2	247.1	231.4	211.8	363.6	113.0	122.8	215.6
2008 July	220.0	215.3	248.1	239.0	212.8	364.0	113.3	123.4	216.0
2008 August	219.1	216.4	248.0	235.7	206.7	364.5	113.8	124.7	216.5
2008 September	218.8	217.7	247.7	228.5	203.9	365.0	114.0	125.5	216.9
2008 October	216.6	218.7	247.8	221.2	192.7	365.7	114.2	125.7	217.0
2008 November	212.4	218.7	247.5	216.3	173.6	366.6	114.1	125.8	216.7
2008 December	210.2	218.8	247.1	215.2	164.6	367.1	113.7	125.9	216.1
2009 January	211.1	219.7	248.3	215.2	166.7	369.8	113.8	126.2	216.7
2009 February	212.2	219.2	248.9	213.5	169.5	372.4	114.5	126.2	217.7
2009 March	212.7	218.6	249.6	210.5	169.6	373.2	114.6	126.2	218.6
2009 April	213.2	218.2	249.9	207.2	172.0	374.2	114.3	126.3	219.1

Boston*

2006 Annual Average	222.9	206.4	267.0	227.1	174.6	456.4	114.2	119.7	232.4
2007 Annual Average	227.1	213.6	272.2	227.0	175.3	480.9	116.3	121.5	235.9
2008 Annual Average	235.4	223.8	273.5	264.3	185.0	499.7	118.6	131.8	239.9
2007 March	226.4	212.4	271.2	233.9	172.6	475.2	115.2	119.4	235.8
2008 March	233.1	218.7	271.7	257.4	182.4	497.4	118.3	130.6	239.0
2008 May	235.3	221.7	271.1	266.7	191.4	495.5	118.5	130.7	238.0
2008 July	241.3	224.9	280.0	297.3	198.5	499.0	118.3	131.5	241.8
2008 September	238.5	228.9	274.1	258.2	190.5	501.9	119.2	133.7	242.1
2008 November	232.4	230.8	269.1	255.6	166.2	508.6	120.2	134.9	240.1
2009 January	230.8	230.7	270.8	248.1	159.8	516.9	120.7	135.1	240.5
2009 March	232.2	229.4	273.1	239.9	160.3	521.0	120.6	135.3	242.4

* The Boston CPI is published every other month and covers parts of Connecticut, Maine, Massachusetts, and New Hampshire. Source: U.S. Bureau of Labor Statistics.



Home Price Index (single-family homes, index, 1980:Q1 = 100 and 1995:Q1 = 100 for metro areas only, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	375.21	613.28	466.93	493.29	715.94	496.56	593.33	448.69
2007 Annual Average	383.44	608.94	472.52	505.25	698.82	493.09	582.23	463.96
2008 Annual Average	373.93	591.57	460.21	506.26	675.12	478.17	546.59	468.23
2007 Quarter I	384.20	616.14	476.72	505.73	711.09	497.78	594.61	463.35
2008 Quarter I	382.84	607.09	472.58	514.79	693.75	492.58	572.72	471.98
2008 Quarter II	376.47	593.93	464.52	508.91	675.33	482.36	551.46	468.31
2008 Quarter III	367.93	581.00	452.13	501.18	662.51	467.48	532.92	465.16
2008 Quarter IV	368.47	584.24	451.61	500.14	668.87	470.25	529.26	467.47
2009 Quarter I	370.02	583.60	452.70	501.31	667.84	470.48	530.44	466.25

Connecticut

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2006 Annual Average	240.34	194.73	218.72	224.04	186.83	202.37	237.09
2007 Annual Average	239.96	198.68	221.47	225.75	193.37	206.48	241.12
2008 Annual Average	231.14	196.33	213.39	221.23	195.21	206.57	239.52
2007 Quarter I	242.77	200.42	222.93	227.01	192.30	205.34	242.06
2008 Quarter I	238.58	200.16	219.93	227.02	197.78	209.31	244.61
2008 Quarter II	232.95	197.71	215.77	224.35	196.70	208.11	239.64
2008 Quarter III	227.47	193.42	208.58	216.56	193.80	207.44	236.88
2008 Quarter IV	225.55	194.01	209.28	216.99	192.55	201.42	236.93
2009 Quarter I	225.90	193.92	210.35	215.36	194.05	203.76	237.66

Massachusetts

	Massachusetts				New Hampshire	Rhode Island	Vermont
	Barnstable Town	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2006 Annual Average	307.81	213.45	206.41	243.34	252.05	257.76	211.20
2007 Annual Average	298.89	218.53	210.12	235.62	247.94	252.14	216.71
2008 Annual Average	286.40	218.31	205.23	223.74	238.27	237.09	217.71
2007 Quarter I	306.51	218.36	209.75	240.33	251.27	257.18	218.13
2008 Quarter I	295.62	221.01	210.43	232.45	247.10	247.82	219.93
2008 Quarter II	286.26	218.70	206.12	225.39	240.33	239.03	218.45
2008 Quarter III	280.31	209.64	202.17	217.19	230.81	231.12	215.77
2008 Quarter IV	283.39	223.90	202.21	219.94	234.82	230.39	216.68
2009 Quarter I	282.95	217.02	205.08	219.68	233.42	231.01	216.52

Divisions of Boston-Cambridge-Quincy Metro Area

	Divisions of Boston-Cambridge-Quincy Metro Area			
	Boston-Quincy	Cambridge-Newton-Framingham	Peabody	Rockingham County-Strafford County
2006 Annual Average	269.32	242.93	254.58	254.67
2007 Annual Average	261.09	238.12	246.84	251.82
2008 Annual Average	252.85	232.68	237.78	243.03
2007 Quarter I	266.06	241.65	252.76	254.47
2008 Quarter I	259.70	237.23	244.96	250.84
2008 Quarter II	252.34	232.22	238.33	245.38
2008 Quarter III	248.39	229.73	233.04	237.87
2008 Quarter IV	250.97	231.52	234.77	238.04
2009 Quarter I	250.19	231.05	234.33	237.57

Source: Federal Housing Finance Agency.

Total Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	154,000	4,016	784	606	1,709	489	189	239
2007 Annual Average	116,000	3,040	622	483	1,249	364	158	163
2008 Annual Average	75,000	2,003	448	294	778	270	97	117
2007 April	123,000	3,126	795	507	1,116	346	167	195
2008 April	83,000	2,186	391	294	933	327	127	113
2008 May	82,000	2,156	441	332	935	222	114	112
2008 June	98,000	3,205	640	388	1,604	303	117	153
2008 July	77,000	1,941	390	302	728	287	119	116
2008 August	71,000	1,624	329	241	657	205	70	122
2008 September	67,000	1,912	410	301	694	286	88	132
2008 October	61,000	1,538	422	246	502	196	93	77
2008 November	53,000	1,541	540	256	467	174	54	50
2008 December	47,000	1,408	194	207	472	275	93	166
2009 January	44,000	980	137	188	441	85	38	91
2009 February	46,000	2,411	347	228	1,631	134	38	34
2009 March	43,000	1,040	217	173	391	120	91	48
2009 April	42,000	1,229	349	190	384	158	67	81

Connecticut

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2006 Annual Average	149	249	128	73	28	25	215
2007 Annual Average	154	210	83	56	21	16	196
2008 Annual Average	142	144	65	27	21	11	100
2007 April	326	192	100	65	19	23	251
2008 April	68	153	73	30	18	16	128
2008 May	166	183	71	40	16	19	143
2008 June	93	439	141	32	105	16	150
2008 July	97	146	91	35	18	12	114
2008 August	71	109	44	23	14	6	96
2008 September	132	120	74	25	14	6	99
2008 October	198	122	75	20	12	16	77
2008 November	415	74	22	13	10	11	69
2008 December	33	59	28	20	10	7	70
2009 January	19	27	25	9	5	3	43
2009 February	106	48	20	16	3	3	76
2009 March	43	42	27	87	12	7	59
2009 April	214	59	30	13	7	12	67

Massachusetts

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2006 Annual Average	78	1,216	3	71	169	102	282	58
2007 Annual Average	62	861	4	60	103	76	230	46
2008 Annual Average	39	648	11	42	52	48	133	37
2007 April	43	838	2	65	136	65	224	33
2008 April	44	672	1	171	48	36	170	41
2008 May	34	868	0	22	60	40	154	59
2008 June	63	1,922	2	30	72	86	186	68
2008 July	69	565	2	39	73	51	159	42
2008 August	34	435	4	44	58	42	98	40
2008 September	28	604	2	29	65	76	137	57
2008 October	32	384	1	33	48	88	129	11
2008 November	21	273	1	26	38	22	90	11
2008 December	26	449	116	14	56	18	135	40
2009 January	25	237	1	8	26	19	50	7
2009 February	15	893	1	20	54	11	56	9
2009 March	22	355	1	20	33	27	122	16
2009 April	19	314	1	33	41	38	85	23

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Single-Unit Housing Permits Authorized (states, New England, and United States are seasonally adjusted; metropolitan areas are not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	115,000	2,868	590	551	972	423	136	197
2007 Annual Average	81,000	2,166	444	424	729	314	120	135
2008 Annual Average	47,000	1,297	265	244	430	191	74	94
2007 April	88,000	2,294	499	434	771	291	130	169
2008 April	54,000	1,452	272	269	485	249	87	91
2008 May	52,000	1,301	253	257	451	185	83	72
2008 June	50,000	1,238	227	205	458	193	56	100
2008 July	48,000	1,373	255	254	468	208	85	104
2008 August	46,000	1,259	245	224	451	184	63	94
2008 September	44,000	1,344	265	263	464	180	66	106
2008 October	39,000	1,057	216	217	313	156	77	78
2008 November	35,000	959	161	228	348	119	59	45
2008 December	31,000	964	184	161	314	94	98	113
2009 January	29,000	792	123	172	307	82	31	78
2009 February	32,000	787	127	153	339	112	23	33
2009 March	30,000	750	106	167	290	96	45	45
2009 April	32,000	870	154	177	312	123	34	70

Connecticut

	Connecticut				Maine		
	Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Bangor	Lewiston-Auburn	Portland-South Portland-Biddeford
2006 Annual Average	102	176	86	58	22	23	183
2007 Annual Average	95	136	53	43	17	15	156
2008 Annual Average	49	79	39	24	11	10	83
2007 April	170	143	73	35	19	23	190
2008 April	49	95	46	28	18	16	113
2008 May	56	87	42	35	9	19	115
2008 June	41	107	32	26	8	16	109
2008 July	51	93	74	27	16	10	96
2008 August	52	84	34	23	14	6	78
2008 September	49	85	52	23	14	6	92
2008 October	48	83	37	16	8	10	65
2008 November	27	54	14	13	10	11	51
2008 December	19	45	21	20	6	7	50
2009 January	19	24	17	9	5	3	35
2009 February	9	30	10	9	3	3	41
2009 March	26	37	14	16	12	7	57
2009 April	48	49	25	13	7	10	64

Massachusetts

	Massachusetts					New Hampshire	Rhode Island	Vermont
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Manchester-Nashua	Providence-New Bedford-Fall River	Burlington-South Burlington
2006 Annual Average	65	530	3	54	130	79	209	38
2007 Annual Average	53	428	2	49	95	53	175	31
2008 Annual Average	31	275	1	26	48	29	106	19
2007 April	35	459	2	59	124	53	191	29
2008 April	34	327	1	41	48	29	134	22
2008 May	25	350	0	22	58	29	120	26
2008 June	26	319	2	30	55	40	109	22
2008 July	33	291	2	35	64	24	133	28
2008 August	34	312	4	34	58	33	93	17
2008 September	28	330	2	27	65	34	107	20
2008 October	30	270	1	29	44	45	98	11
2008 November	21	207	1	18	34	17	80	11
2008 December	26	182	0	14	47	11	129	9
2009 January	25	156	1	8	14	19	40	7
2009 February	15	114	1	14	16	9	44	9
2009 March	17	221	1	13	31	22	66	13
2009 April	19	212	1	29	41	25	55	16

Source: U.S. Census Bureau and Federal Reserve Bank of Boston.

Existing Home Sales (single-family, condominium, and cooperative, thousands of units, seasonally adjusted annual rate)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	6,510	NA	71.4	31.5	129.4	NA	18.5	14.7
2007 Annual Average	5,672	NA	63.3	26.6	125.3	NA	16.6	14.2
2008 Annual Average	4,894	214.8	47.1	20.6	104.7	18.5	13.1	10.8
2007 Quarter I	6,363	NA	69.6	29.2	140.0	NA	18.8	14.4
2008 Quarter I	4,927	216.8	51.6	21.6	99.2	18.8	12.8	12.8
2008 Quarter II	4,900	220.8	48.8	21.6	106.4	18.8	13.6	11.6
2008 Quarter III	5,007	217.2	44.8	20.4	110.0	18.0	14.0	10.0
2008 Quarter IV	4,740	204.4	43.2	18.8	103.2	18.4	12.0	8.8
2009 Quarter I	4,590	184.0	38.4	18.0	90.0	16.8	12.4	8.4

Source: National Association of Realtors.

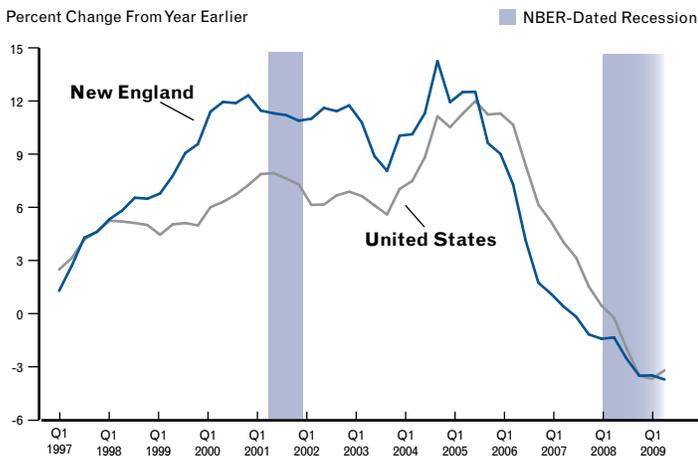
Median Sales Price of Existing Homes (single-family, dollars, not seasonally adjusted)

	United States	Connecticut				Maine
		Bridgeport-Stamford-Norwalk	Hartford-West Hartford-East Hartford	New Haven-Milford	Norwich-New London	Portland-South Portland-Biddeford
2006 Annual Average	221,875	473,525	257,275	286,325	263,075	243,875
2007 Annual Average	215,525	484,375	262,625	284,975	275,500	241,925
2008 Annual Average	195,775	435,350	246,050	262,325	236,225	228,250
2007 Quarter I	212,600	470,900	255,000	282,200	307,000	234,800
2008 Quarter I	196,100	439,300	247,300	255,500	244,900	234,000
2008 Quarter II	206,400	449,900	253,900	275,700	241,500	231,000
2008 Quarter III	200,400	471,600	249,300	277,700	235,400	233,500
2008 Quarter IV	180,200	380,600	233,700	240,400	223,100	214,500
2009 Quarter I	169,000	347,400	222,300	216,500	199,600	192,100

	Massachusetts					Rhode Island
	Barnstable Town	Boston-Cambridge-Quincy	Pittsfield	Springfield	Worcester	Providence-New Bedford-Fall River
2006 Annual Average	388,525	403,275	213,200	208,275	281,125	291,450
2007 Annual Average	384,925	398,325	214,900	211,325	272,875	285,300
2008 Annual Average	342,200	358,625	212,800	200,000	237,075	251,025
2007 Quarter I	372,200	387,400	210,800	207,200	270,800	286,000
2008 Quarter I	355,200	357,700	216,600	198,100	248,200	262,900
2008 Quarter II	350,200	366,700	222,900	209,000	247,300	269,200
2008 Quarter III	337,900	374,100	205,700	206,500	235,800	247,500
2008 Quarter IV	325,500	336,000	206,000	186,400	217,000	224,500
2009 Quarter I	276,700	290,700	180,000	170,100	189,600	202,400

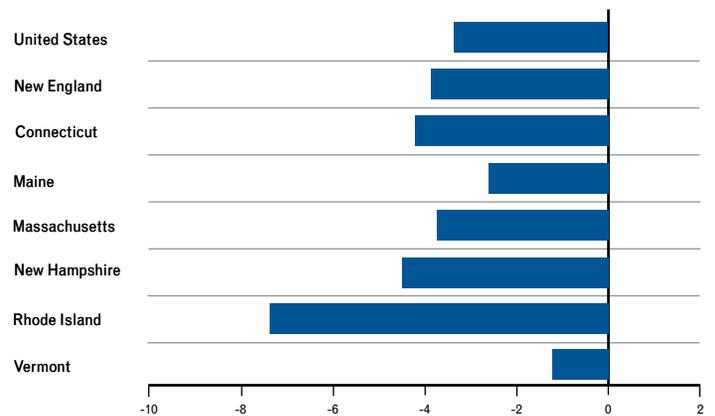
Source: National Association of Realtors.

Home Price Index



Home Price Index

Percent Change, First Quarter 2008 to First Quarter 2009



Value of Construction Contracts (index, 1980=100, not seasonally adjusted, except residential)

	United States	New England	CT	ME	MA	NH	RI	VT
Total Contracts								
2006 Annual Average	465.3	405.6	503.3	443.2	331.8	474.3	415.1	418.3
2007 Annual Average	431.2	429.1	414.2	433.6	417.6	509.7	526.4	352.8
2008 Annual Average	372.4	366.0	358.9	398.2	357.2	373.5	459.6	298.0
2007 April	439.3	456.7	400.8	394.4	479.9	602.8	519.7	306.6
2008 April	419.7	471.0	583.5	532.1	376.3	511.3	667.9	384.1
2008 May	440.5	524.0	388.0	733.6	611.0	506.5	220.3	348.3
2008 June	458.6	479.7	444.9	506.2	467.3	589.9	431.0	613.8
2008 July	453.8	445.4	337.4	203.6	485.7	571.4	679.4	608.5
2008 August	392.0	354.9	371.9	311.0	356.5	315.1	430.3	310.2
2008 September	365.9	364.5	361.9	976.9	256.7	375.4	356.0	227.2
2008 October	323.9	373.2	494.5	190.0	280.2	297.7	1,111.2	252.2
2008 November	256.8	261.4	292.2	285.8	263.7	251.1	204.6	100.8
2008 December	227.6	172.8	141.5	129.9	193.3	213.3	222.8	81.8
2009 January	223.1	141.9	90.4	76.9	185.3	89.8	212.3	114.5
2009 February	200.1	271.9	142.2	141.3	223.1	1,369.8	35.0	81.4
2009 March	250.1	265.7	278.5	201.9	140.2	500.1	119.3	1,428.5
2009 April	275.3	246.8	204.1	309.2	224.0	372.2	202.3	428.3

Residential Contracts

2006 Annual Average	532.2	406.1	425.7	536.6	356.7	471.3	456.1	379.7
2007 Annual Average	407.8	374.2	371.6	428.2	364.6	395.7	512.6	229.7
2008 Annual Average	250.2	239.8	271.4	264.8	210.6	276.5	275.5	222.8
2007 April	434.1	351.1	358.4	395.5	360.3	350.1	362.8	174.9
2008 April	294.8	275.0	280.3	354.2	221.2	282.0	683.6	210.2
2008 May	262.7	235.5	247.0	273.6	225.3	281.4	212.1	159.3
2008 June	265.2	288.6	238.3	282.4	270.6	484.1	194.1	398.2
2008 July	278.6	302.9	232.6	250.9	376.8	295.4	205.3	160.4
2008 August	222.6	194.0	204.4	252.2	178.1	160.3	361.3	107.8
2008 September	241.6	171.0	232.9	258.7	116.1	206.9	213.0	141.1
2008 October	217.4	237.3	451.7	256.0	162.5	200.7	167.6	88.2
2008 November	174.7	166.1	93.2	241.8	188.9	239.7	145.6	53.9
2008 December	173.6	161.2	204.4	190.2	136.8	214.0	145.6	70.5
2009 January	132.6	127.2	125.4	124.0	137.9	127.9	40.3	124.6
2009 February	145.6	109.2	86.2	165.5	111.4	128.8	74.5	93.1
2009 March	134.9	90.6	90.6	107.2	61.5	144.3	196.3	121.1
2009 April	162.2	138.5	140.9	190.2	126.6	138.2	188.5	105.2

Nonresidential Building Contracts

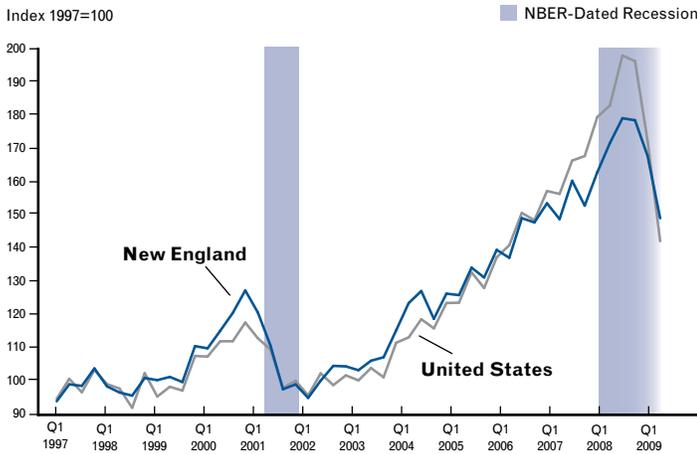
2006 Annual Average	413.5	484.5	647.6	366.2	371.6	556.9	685.2	481.9
2007 Annual Average	452.8	507.5	370.6	425.9	535.8	734.1	969.1	444.9
2008 Annual Average	463.5	488.6	380.9	382.5	515.8	601.8	934.5	508.3
2007 April	453.3	693.0	420.3	517.6	808.4	1,113.3	1,322.5	237.4
2008 April	451.7	576.9	450.0	780.0	565.3	1,001.2	613.2	353.1
2008 May	575.2	727.2	292.3	924.5	1,007.8	919.3	244.5	500.3
2008 June	541.7	623.0	598.8	551.5	554.9	735.4	1,051.4	1,225.1
2008 July	459.1	716.4	362.7	125.6	881.8	901.9	1,836.8	1,443.1
2008 August	503.7	401.5	480.4	250.9	299.0	693.5	618.9	702.0
2008 September	488.0	369.3	511.1	291.1	247.0	577.9	550.0	326.3
2008 October	414.2	436.7	340.8	115.5	307.6	484.3	2,687.6	577.9
2008 November	338.0	274.9	238.7	484.9	243.8	219.3	459.2	227.8
2008 December	318.9	255.1	144.1	169.8	304.7	436.2	432.5	191.8
2009 January	285.6	222.6	116.5	43.6	314.6	117.6	594.9	59.8
2009 February	237.1	240.2	185.1	120.2	342.8	120.2	51.7	187.3
2009 March	257.0	258.4	348.3	154.6	205.9	494.4	105.7	248.6
2009 April	325.3	340.4	233.7	215.6	359.7	660.6	401.9	756.1

Value of Construction Contracts, continued (index, 1980=100, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Nonbuilding Contracts								
2006 Annual Average	404.6	284.7	358.4	417.8	220.4	361.8	138.0	496.7
2007 Annual Average	430.0	337.2	601.5	456.3	330.8	465.9	111.0	499.1
2008 Annual Average	456.0	417.3	513.1	674.7	389.8	300.8	228.2	295.2
2007 April	345.2	270.8	519.0	183.4	159.8	461.6	52.2	559.8
2008 April	559.3	681.0	1,598.3	448.9	337.3	363.0	1,019.1	686.2
2008 May	482.7	653.8	868.6	1,090.4	618.8	371.8	183.9	483.0
2008 June	606.3	557.3	426.6	725.0	688.8	508.4	80.1	290.7
2008 July	749.3	315.8	468.7	165.1	236.2	575.2	113.3	674.4
2008 August	497.3	526.0	352.7	461.8	738.4	90.9	265.1	339.7
2008 September	421.0	650.9	261.1	3,466.2	423.6	471.6	259.1	270.9
2008 October	379.5	481.6	867.9	128.0	433.2	188.9	588.6	286.3
2008 November	332.7	413.7	824.0	92.2	398.8	379.3	40.7	53.8
2008 December	257.2	109.8	67.8	28.7	163.9	41.6	83.6	38.7
2009 January	333.4	94.2	26.0	96.7	122.6	51.8	38.4	256.7
2009 February	282.9	703.4	227.1	252.8	310.7	5,954.3	10.4	84.4
2009 March	440.4	613.5	529.2	483.5	179.4	1,349.4	58.9	5,560.2
2009 April	386.8	299.9	301.8	703.9	174.8	518.5	103.9	792.6

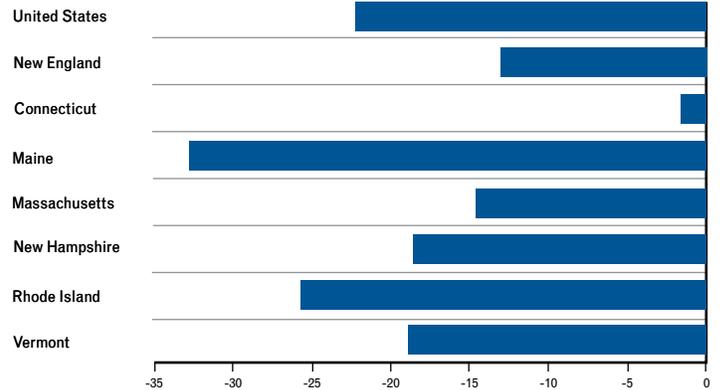
Source: Construction contracts figures are proprietary data from McGraw-Hill Construction Dodge, and are reproduced here with permission. Monthly updates to the indexes routinely incorporate up to three years of revised contract value estimates.

Total Merchandise Exports



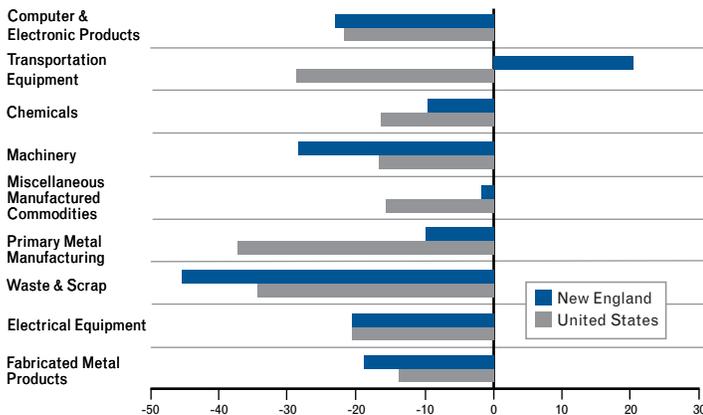
Exports by State

Dollar Value of Merchandise Exports
Percent Change, First Quarter 2008 to First Quarter 2009



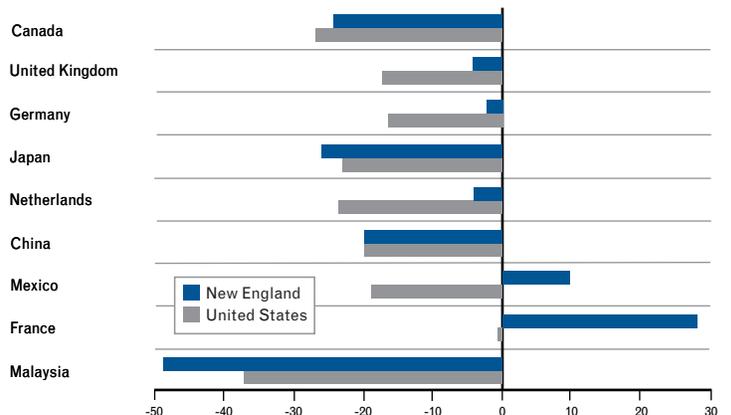
Exports by Industry

Dollar Value of Merchandise Exports
Percent Change, First Quarter 2008 to First Quarter 2009



Exports by Country of Destination

Dollar Value of Merchandise Exports
Percent Change, First Quarter 2008 to First Quarter 2009



Total Merchandise Exports (millions of dollars, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	259,159	11,792	3,062	660	6,014	704	383	969
2007 Annual Average	290,620	12,538	3,450	688	6,338	729	412	921
2008 Annual Average	325,034	13,984	3,828	753	7,073	937	494	899
2007 Quarter I	271,350	11,944	3,248	640	6,124	695	372	865
2008 Quarter I	317,395	13,773	3,599	768	7,217	891	436	862
2008 Quarter II	343,374	14,374	3,904	695	7,357	913	569	936
2008 Quarter III	340,450	14,325	3,922	728	7,257	930	563	925
2008 Quarter IV	298,917	13,466	3,889	821	6,461	1,012	410	873
2009 Quarter I	246,770	11,966	3,540	516	6,161	726	324	699

Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

United States	Computer & Electronic Products	Transportation Equipment	Chemicals	Machinery	Miscellaneous Manufacturing	Primary Metal Manufacturing	Waste & Scrap	Electrical Equip., & Components	Fabricated Metal Products
2006 Annual Average	46,869	47,170	33,332	29,429	11,283	10,170	3,991	8,890	7,371
2007 Annual Average	47,221	53,983	37,920	32,871	13,110	12,060	5,568	9,595	8,075
2008 Annual Average	48,028	53,871	42,766	35,993	14,974	14,710	7,297	9,940	8,801
2007 Quarter I	45,830	49,540	36,520	30,987	12,372	10,949	4,921	9,193	7,855
2008 Quarter I	47,755	53,703	41,276	34,192	14,810	15,586	6,834	9,730	8,406
2008 Quarter II	48,822	59,821	45,236	38,016	15,688	15,467	9,081	10,222	8,978
2008 Quarter III	49,274	53,987	46,788	36,485	15,062	15,569	8,651	10,064	9,138
2008 Quarter IV	46,261	47,973	37,764	35,279	14,335	12,218	4,623	9,743	8,680
2009 Quarter I	37,337	38,222	34,485	28,464	12,490	9,761	4,481	7,723	7,239

New England

2006 Annual Average	3,350	1,582	1,574	1,300	736	367	281	436	374
2007 Annual Average	3,424	1,807	1,780	1,416	743	402	403	431	370
2008 Annual Average	3,485	2,092	1,864	1,387	976	717	607	427	415
2007 Quarter I	3,264	1,551	1,928	1,321	678	322	416	416	365
2008 Quarter I	3,543	1,818	1,846	1,325	851	1,007	574	444	418
2008 Quarter II	3,486	2,068	1,900	1,435	1,012	839	735	421	425
2008 Quarter III	3,540	2,078	2,070	1,501	1,010	482	766	420	403
2008 Quarter IV	3,368	2,404	1,640	1,289	1,032	541	355	420	417
2009 Quarter I	2,726	2,187	1,667	947	835	908	313	353	339

Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

United States	Canada	United Kingdom	Germany	Japan	Netherlands	China	Mexico	France	Malaysia
2006 Annual Average	57,664	11,353	10,330	14,903	7,782	13,796	33,495	6,054	3,136
2007 Annual Average	62,222	12,557	12,413	15,676	8,241	16,309	34,023	6,853	2,920
2008 Annual Average	65,229	13,444	13,683	16,645	10,056	17,864	37,885	7,297	3,241
2007 Quarter I	58,145	12,922	11,876	15,519	8,694	14,650	32,176	7,000	2,921
2008 Quarter I	64,446	14,204	13,313	16,429	10,381	17,983	35,816	7,018	3,264
2008 Quarter II	71,653	14,962	14,617	17,581	9,853	18,709	38,163	8,012	3,422
2008 Quarter III	66,680	13,142	13,762	17,540	10,206	18,264	40,570	7,103	3,528
2008 Quarter IV	58,136	11,467	13,040	15,028	9,784	16,501	36,989	7,054	2,749
2009 Quarter I	47,187	11,749	11,122	12,653	7,944	14,426	29,088	6,973	2,052

New England

2006 Annual Average	2,229	811	1,018	855	851	561	458	524	399
2007 Annual Average	2,254	888	1,052	800	736	640	515	617	431
2008 Annual Average	2,336	1,229	1,103	881	856	738	737	713	421
2007 Quarter I	2,177	812	1,073	714	859	578	434	521	457
2008 Quarter I	2,399	1,549	1,050	880	750	743	568	650	500
2008 Quarter II	2,553	1,346	1,103	888	900	753	643	679	420
2008 Quarter III	2,310	1,052	1,124	810	1,013	732	867	742	408
2008 Quarter IV	2,083	969	1,134	946	762	724	872	780	356
2009 Quarter I	1,818	1,483	1,025	652	720	596	623	832	257

Source: Merchandise export data are prepared by the World Institute for Strategic Economic Research using data compiled from the U.S. Census Bureau, Foreign Trade Division, and are reproduced here with permission.

*The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2008. Industries are defined by the North American Industry Classification System (NAICS).

State Merchandise Exports by Industry* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Transportation Equipment	Chemicals	Machinery	Computer & Electronic Products	Paper	Transportation Equipment	Computer & Electronic Products	Chemicals	Miscellaneous Manufacturing
2006 Annual Average	1,346	187	347	208	143	31	1,880	1,297	560
2007 Annual Average	1,449	362	405	229	139	47	1,929	1,314	580
2008 Annual Average	1,609	394	389	224	154	105	1,958	1,370	780
2007 Quarter I	1,261	348	367	219	124	31	1,824	1,483	519
2008 Quarter I	1,430	460	332	304	178	40	1,981	1,287	697
2008 Quarter II	1,617	457	390	211	186	49	2,001	1,330	770
2008 Quarter III	1,647	417	446	214	137	47	1,996	1,557	818
2008 Quarter IV	1,740	242	387	167	113	286	1,855	1,307	834
2009 Quarter I	1,753	218	313	111	80	104	1,531	1,369	695

	New Hampshire			Rhode Island			Vermont		
	Computer & Electronic Products	Machinery	Electrical Equip., Appliances, & Components	Waste & Scrap	Miscellaneous Manufacturing	Machinery	Computer & Electronic Products	Machinery	Primary Metal Manufacturing
2006 Annual Average	189	166	42	70	56	43	760	35	2
2007 Annual Average	199	182	43	99	50	45	686	40	3
2008 Annual Average	310	217	80	130	74	61	621	40	27
2007 Quarter I	193	182	37	92	49	43	643	41	2
2008 Quarter I	280	212	82	135	47	36	626	39	3
2008 Quarter II	245	216	71	150	112	53	660	41	4
2008 Quarter III	325	220	68	146	76	110	622	40	39
2008 Quarter IV	390	221	97	89	61	46	575	39	61
2009 Quarter I	294	142	51	90	33	33	488	40	1

State Merchandise Exports by Country of Destination* (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	Canada	France	Germany	Canada	Malaysia	Saudi Arabia	Canada	United Kingdom	Netherlands
2006 Annual Average	486	304	303	234	168	1	791	493	674
2007 Annual Average	470	353	363	225	181	9	870	577	554
2008 Annual Average	459	433	364	234	191	40	957	876	669
2007 Quarter I	514	295	347	191	186	1	805	471	697
2008 Quarter I	472	394	348	218	262	<1	1,021	1,195	560
2008 Quarter II	540	415	352	209	177	<1	1,012	998	675
2008 Quarter III	450	442	346	298	183	1	909	672	800
2008 Quarter IV	372	483	408	211	143	159	885	639	640
2009 Quarter I	327	625	359	183	96	38	773	1,258	632

	New Hampshire			Rhode Island			Vermont		
	Canada	Mexico	China	Canada	United Kingdom	Netherlands	Canada	Hong Kong	Malaysia
2006 Annual Average	151	29	46	137	26	7	429	50	47
2007 Annual Average	152	32	68	134	24	6	403	86	61
2008 Annual Average	159	139	82	146	43	32	383	92	60
2007 Quarter I	150	40	52	129	23	4	387	72	51
2008 Quarter I	165	34	86	152	18	9	370	72	69
2008 Quarter II	188	74	82	176	28	75	428	91	66
2008 Quarter III	147	206	79	131	94	34	376	103	60
2008 Quarter IV	134	242	81	123	33	8	356	104	43
2009 Quarter I	107	168	45	114	15	7	315	71	29

Source: World Institute for Strategic Economic Research.

* The industries and countries shown in these tables had the largest shares of total New England merchandise exports in 2008. Industries are defined by the North American Industry Classification

Electricity Sales (millions of kilowatt-hours, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
Residential Electricity Sales								
2006 Annual Average	112,932	3,869	1,080	358	1,635	367	251	179
2007 Annual Average	116,136	4,038	1,115	406	1,698	374	262	183
2008 Annual Average	115,504	3,915	1,083	389	1,644	366	254	178
2007 February	121,440	4,319	1,213	399	1,836	404	270	197
2008 February	118,503	4,020	1,035	407	1,747	386	253	192
2008 March	107,602	4,129	1,158	410	1,728	386	255	192
2008 April	92,513	3,425	945	351	1,426	333	214	156
2008 May	92,559	3,092	763	331	1,328	304	213	153
2008 June	121,758	3,728	1,074	337	1,555	347	250	165
2008 July	144,003	4,854	1,435	430	2,029	416	355	189
2008 August	139,511	4,129	1,060	395	1,813	391	291	179
2008 September	118,343	3,691	1,038	351	1,586	332	228	156
2008 October	96,607	3,222	882	352	1,306	319	202	161
2008 November	96,153	3,698	1,022	378	1,533	347	251	167
2008 December	125,638	4,372	1,268	453	1,798	387	257	209
2009 January	135,787	4,798	1,343	500	1,988	444	291	232
2009 February	115,318	4,221	1,205	392	1,776	430	231	187
Commercial Electricity Sales								
2006 Annual Average	107,961	4,522	1,131	356	2,184	382	300	168
2007 Annual Average	112,603	4,840	1,270	370	2,328	393	309	170
2008 Annual Average	113,270	4,719	1,293	359	2,217	376	305	169
2007 February	101,435	4,390	1,123	331	2,110	370	286	170
2008 February	105,615	4,584	1,182	370	2,218	364	279	171
2008 March	103,826	4,640	1,361	355	2,116	360	281	167
2008 April	103,506	4,500	1,229	327	2,114	362	311	157
2008 May	108,472	4,375	1,128	345	2,102	360	283	157
2008 June	121,321	4,820	1,367	339	2,233	392	319	170
2008 July	130,907	5,374	1,457	410	2,522	425	375	185
2008 August	127,484	5,025	1,351	388	2,406	408	292	180
2008 September	121,521	5,055	1,429	358	2,406	384	308	170
2008 October	112,892	4,546	1,319	342	2,069	355	295	166
2008 November	104,245	4,402	1,151	339	2,078	349	326	159
2008 December	109,119	4,506	1,261	378	2,049	349	298	171
2009 January	110,869	4,163	1,312	370	1,585	383	339	174
2009 February	100,540	3,892	1,289	337	1,445	383	277	161
Industrial Electricity Sales								
2006 Annual Average	83,990	1,872	410	263	788	177	99	135
2007 Annual Average	83,539	1,976	451	221	889	182	98	136
2008 Annual Average	83,113	1,888	414	325	756	172	90	132
2007 February	77,001	1,766	407	227	725	181	90	136
2008 February	79,428	1,882	428	296	760	178	89	131
2008 March	83,585	1,829	433	327	700	172	66	131
2008 April	82,281	1,952	428	311	802	169	116	126
2008 May	89,497	1,925	395	322	811	177	92	128
2008 June	85,618	1,899	414	337	736	181	99	132
2008 July	87,370	1,935	408	335	781	182	94	135
2008 August	87,189	1,964	470	329	763	185	85	132
2008 September	84,899	2,037	481	378	784	177	83	134
2008 October	83,007	1,983	445	374	764	174	96	130
2008 November	78,610	1,795	403	295	701	165	98	133
2008 December	74,545	1,686	345	272	726	140	74	129
2009 January	72,116	2,498	371	273	1,480	153	91	130
2009 February	68,499	2,299	349	253	1,346	161	75	115

Source: U.S. Department of Energy.

State Revenues (millions of dollars, not seasonally adjusted)

	Connecticut			Maine			Massachusetts		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2006 FY Total	12,391.5	6,179.8	3,364.8	2,931.8	1,254.5	946.2	18,371.7	10,483.2	4,004.4
2007 FY Total	13,135.7	6,714.1	3,386.4	3,019.6	1,353.9	970.5	19,663.8	11,399.6	4,070.5
2008 FY Total	14,204.0	7,417.1	3,880.2	3,087.8	1,443.5	983.1	20,903.3	12,496.1	4,098.4
2007 April	2,130.7	1,430.5	337.2	413.4	288.5	72.1	2,338.7	1,821.9	328.3
2008 April	2,355.4	1,665.8	293.8	457.1	331.9	71.8	2,742.6	2,224.5	337.1
2008 May	748.1	392.8	229.7	248.0	104.9	71.1	1,489.5	967.5	329.6
2008 June	1,274.7	638.4	346.6	479.7	188.7	179.3	2,267.6	1,238.3	350.2
2008 July	1,219.6	503.3	367.2	247.3	112.4	98.3	1,410.9	763.8	363.5
2008 August	534.2	240.6	173.5	61.9	29.3	1.2	1,315.2	782.9	344.6
2008 September	1,250.4	651.7	361.8	293.0	135.5	98.9	2,119.8	1,225.6	337.5
2008 October	1,090.5	454.8	318.2	243.4	102.9	91.7	1,173.2	782.2	344.7
2008 November	685.3	334.4	185.5	198.6	96.7	76.8	1,266.8	742.8	313.4
2008 December	1,124.5	548.4	355.6	231.1	112.0	57.3	1,884.5	988.4	306.3
2009 January	1,297.2	868.6	245.8	261.8	139.5	92.4	1,806.9	1,269.2	361.8
2009 February	856.9	389.3	278.4	114.5	23.9	57.9	936.9	497.7	278.5
2009 March	1,046.3	471.5	296.2	162.4	32.6	58.1	1,621.1	524.4	274.9
2009 April	1,723.4	1,134.6	253.4	338.9	215.2	64.4	1,796.4	1,317.5	309.8

	New Hampshire			Rhode Island			Vermont		
	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax	General Revenues	Income Tax	Sales & Use Tax
2006 FY Total	2,176.3	547.3	200.5	3,143.1	996.8	870.1	1,112.3	542.1	216.9
2007 FY Total	2,275.7	595.5	208.0	3,241.4	1,065.7	873.8	1,151.4	581.3	222.7
2008 FY Total	2,346.3	613.4	205.3	3,427.9	1,073.8	815.4	1,200.1	622.5	226.0
2007 April	273.3	94.8	15.5	328.9	175.9	69.8	185.1	140.6	18.1
2008 April	306.3	105.1	15.7	345.9	188.5	67.3	193.6	145.9	17.7
2008 May	89.9	13.9	14.9	235.8	59.7	66.7	62.0	20.7	15.2
2008 June	211.3	87.5	17.4	536.2	118.1	69.7	108.5	62.9	17.8
2008 July	98.3	16.6	20.1	174.2	66.9	78.6	93.1	52.2	20.7
2008 August	100.6	11.9	22.9	208.5	70.9	76.0	69.9	31.2	16.0
2008 September	194.9	82.8	24.9	273.3	109.2	74.9	121.9	67.3	17.8
2008 October	206.9	27.0	18.5	221.5	77.9	73.9	91.2	51.5	19.9
2008 November	71.0	-1.7	18.2	218.1	93.5	67.7	70.6	32.2	15.4
2008 December	181.8	83.5	14.7	239.3	106.4	59.0	99.9	53.1	19.4
2009 January	118.2	15.3	15.9	257.1	111.4	75.3	119.2	73.0	25.3
2009 February	107.3	15.3	15.9	140.5	15.6	59.7	60.3	0.5	17.1
2009 March	595.4	79.3	14.6	275.0	30.3	57.3	69.9	8.2	15.0
2009 April	264.8	83.7	14.9	258.2	115.2	63.0	133.0	90.3	16.6

Note: For each state, the table shows general revenues (including all taxes and fees) and the two historically largest sources of tax revenues. **These revenues are preliminary estimates generated by each of the New England states and are unaudited and subject to revision.** For all states, the "Income Tax column reports revenues from the individual income tax. Rhode Island and Vermont refer to this category as collections from the personal income tax." Maine uses the term "individual income tax" collections. Annual totals are for the July through June fiscal years. For example, FY2003 is the sum of collections for the 12 months from July 2002 through June 2003.

Sources: Connecticut Department of Revenue Services, Maine Office of the State Controller, Massachusetts Department of Revenue, New Hampshire Department of Administrative Services, Rhode Island State Budget Office, and the State of Vermont Joint Fiscal Office.

Total Bankruptcies (number of business and consumer filings, not seasonally adjusted)

	United States	New England	CT	ME	MA	NH	RI	VT
2006 Annual Average	155,337	4,742	1,256	332	2,102	483	406	164
2007 Annual Average	212,353	7,146	1,470	576	3,427	746	704	224
2008 Annual Average	278,953	9,332	2,056	758	4,143	983	1,075	318
2006 Quarter IV	177,599	5,561	1,238	399	2,652	594	493	185
2007 Quarter IV	226,413	7,259	1,546	564	3,353	774	791	231
2008 Quarter I	245,695	8,544	1,878	588	3,973	895	931	279
2008 Quarter II	276,510	9,613	2,155	848	4,164	1,008	1,108	330
2008 Quarter III	292,291	9,493	2,119	799	4,178	998	1,088	311
2008 Quarter IV	301,317	9,679	2,073	798	4,255	1,029	1,172	352

Source: American Bankruptcy Institute.

Total bankruptcies represent the number of business filings (Chapters 7, 11, 12, and 13) plus the number of consumer or personal filings (Chapters 7, 11, and 13). The American Bankruptcy Institute compiles and distributes these data, which are initially released by the Administrative Office of the U.S. Courts.

Economic Activity Index (index, July 1992=100, not seasonally adjusted)

	United States	CT	ME	MA	NH	RI	VT
2006 Annual Average	153.5	156.6	143.4	164.7	189.5	159.9	158.3
2007 Annual Average	157.4	162.0	145.7	171.2	193.9	162.6	160.3
2008 Annual Average	158.5	162.8	144.5	174.0	195.3	158.4	159.1
2007 April	156.8	161.2	145.3	169.9	193.0	163.2	159.5
2008 April	159.1	163.8	145.8	174.7	195.6	160.0	160.4
2008 May	159.0	163.6	145.6	174.8	195.7	159.4	160.4
2008 June	158.9	163.4	145.2	174.5	195.7	158.8	159.8
2008 July	158.8	163.1	144.6	174.5	195.6	158.3	159.6
2008 August	158.6	162.8	144.2	174.2	195.5	157.5	159.3
2008 September	158.3	162.5	143.6	173.8	195.3	157.0	159.0
2008 October	158.0	162.0	143.0	173.4	195.0	156.5	158.1
2008 November	157.5	161.2	142.0	172.7	194.6	155.9	156.1
2008 December	156.9	160.4	141.2	171.9	193.7	155.0	154.0
2009 January	156.2	159.3	139.9	168.7	192.3	153.1	152.1
2009 February	155.4	158.4	139.2	166.9	191.1	152.5	151.1
2009 March	154.7	157.6	138.3	166.7	190.0	152.1	150.5
2009 April	154.0	156.6	137.9	166.0	189.2	151.0	150.4

Source: Federal Reserve Bank of Philadelphia.

Data Sources

Labor Market Conditions

Employment

Bureau of Labor Statistics
<http://www.bls.gov>

Hours and Earnings

Bureau of Labor Statistics
<http://www.bls.gov>

Initial Claims for Unemployment Insurance

U.S. Department of Labor- Employment and Training Administration
<http://workforcsecurity.doleta.gov>

Unemployment

Bureau of Labor Statistics
<http://www.bls.gov>

Personal Income and Wage and Salary Disbursements

U.S. Bureau of Economic Analysis
<http://www.bea.gov>

Employer Costs

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Consumer Prices

U.S. Bureau of Labor Statistics
<http://www.bls.gov>

Real Estate

Construction Contracts

McGraw-Hill Construction Dodge
<http://dodge.construction.com/Analytics>

Home Price Index

Federal Housing Finance Agency
<http://www.fhfa.gov>

Existing-Home Sales

National Association of Realtors
<http://www.onerealtorplace.com>

Real Estate, continued

Median Sales Prices of Existing Homes

National Association of Realtors
<http://www.onerealtorplace.com>

Housing Permits

Bureau of the Census
<http://www.census.gov>

Merchandise Exports

World Institute for Strategic Economic Research
<http://www.wisertrade.org>

Electricity Sales

Energy Information Administration
<http://www.eia.doe.gov>

State Revenues

Connecticut Department of Revenue Services

<http://www.ct.gov/drs/site/default.asp>

Maine Office of the State Controller

<http://www.maine.gov/bac/index.htm>

Massachusetts Department of Revenue

<http://www.dor.state.ma.us>

New Hampshire Department of Administrative Services

<http://www.admin.state.nh.us/accounting>

Rhode Island State Budget Office

<http://www.budget.ri.gov>

State of Vermont Joint Fiscal Office

<http://www.leg.state.vt.us/jfo/default.htm>

Bankruptcies

American Bankruptcy Institute
<http://www.abiworld.org>

Economic Activity

Federal Reserve Bank of Philadelphia
<http://philadelphiafed.org/econ/stateindexes/index.html>

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