



Fueling the Future: Energy Policy in New England

A symposium sponsored by the New England Public Policy Center

Federal Reserve Bank of Boston

Friday, December 2, 2005, 8:30 am to 12:30 pm

Rising fuel prices, steadily increasing electricity demand, and rapid growth in natural gas usage in New England, coupled with several recent proposals to add more liquefied natural gas terminals within the region, have brought renewed attention to the issue of energy in New England. Because of its unique history, geography, and market structure, New England must address a series of concerns: providing adequate incentives to invest in critical infrastructure; deciding where this new infrastructure should be sited; maintaining the overall diversity of the region's fuel mix; and agreeing upon how the region should address the problems of clean air and environmental concerns.

The New England Public Policy Center is convening this symposium to identify the key energy policy issues facing New England and to foster a dialogue among legislators, analysts, and other interested parties about the potential policies that could help address them.

Conference Agenda

8:30 Welcoming remarks

Cathy E. Minehan, President and CEO
Federal Reserve Bank of Boston

8:45 Keynote Address: The National Energy Context

Guy F. Caruso, Administrator
Energy Information Administration, U.S. Department of Energy

The keynote address will provide the national energy context. What are the key factors driving U.S. energy supply and demand over the short and medium terms? What is the outlook for energy prices? What are the most significant vulnerabilities? What are the prospects for significant new energy supplies - within the United States, internationally? Over what time frame?

9:30 am The Challenge of Energy Policy in New England

Carrie Conaway, Deputy Director
New England Public Policy Center, Federal Reserve Bank of Boston

This presentation offers an overview of the energy situation in New England. This will include a look at New England's energy history and an assessment of our current and future energy needs. It will also discuss the role of policies to encourage fuel diversity, infrastructure investment, and infrastructure siting in ensuring that the region meets its immediate demands and its expected long-term growth.

9:45 am Break

10:00 am Panel: Visions for New England's Energy Future

In this moderated panel session, five speakers representing a variety of perspectives will lay out their visions for New England's energy future. Each will respond to a common set of questions for framing the discussion and to questions specific to their expertise or perspective. Significant time will be allowed for questions from the audience.

Moderator: **Susan F. Tierney**, Managing Principal, Analysis Group, Inc.

Panelists: **Nora Mead Brownell**, Commissioner, Federal Energy
Regulatory Commission
Richard Cowart, Director, Regulatory Assistance Project
Paul Joskow, Professor of Economics and Management, MIT
Mindy Lubber, President, Ceres, Inc.
Nickolas Stavropoulos, President, KeySpan Energy Delivery

12:00 pm The Role of State and Local Governments

Henry Lee, Director, Environment and Natural Resources Program
Kennedy School of Government

State and local governments play an important role in promoting a positive energy future for New England. How should they be involved in development and infrastructure decisions? What kinds of incentives, if any, should they provide to ensure that there are adequate resources going into investment? How can policy makers address their constituents' concerns about how and where infrastructure is sited?

12:30 pm Adjourn