

INDUSTRIES DRIVING THE RECOVERY: THE SOUTHEAST REGION

Since the trough of the downturn, the Southeast region has experienced modest growth across a broad set of industries. Only six industries lost jobs between the fourth quarters of 2009 and 2010, with the largest declines coming from the small industries of Management of Companies & Enterprises (503 jobs, or -5.2 percent) and Information (569 jobs, or -6.0 percent). After adding jobs in the downturn, Health Care & Social Assistance employment was essentially flat. But some industries that lost jobs in the recession have started to expand employment. For example, the Trade, Transportation, & Utilities industries had some of the strongest

growth, with the largest percent gain in employment in Utilities (8.8 percent) and the largest job increase in Retail Trade (2,665 jobs). Even the industries hit hardest by the recession showed signs of recovery, with Manufacturing and Construction both adding jobs. Combined with modest growth in most other industries, the Southeast region added over 6,200 jobs, increasing employment by 1.2 percent in the first year of the recovery.

Source: Massachusetts Executive Office of Labor and Workforce Development ES-202.

Note: Industries are sorted by size in Massachusetts in Q4 2010.

