

# The Ledger

Federal Reserve Bank of Boston's Economic Education Newsletter

Spring 2008

## All Net, Again!

Economics  
Resources  
on the Web

# The Ledger

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*The Ledger* is published twice a year as a public service by the Federal Reserve Bank of Boston. The views expressed in *The Ledger* are not necessarily those of the Federal Reserve Bank of Boston or the Federal Reserve System.

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You can also view *The Ledger* online at the Federal Reserve Bank of Boston's public web site: [www.bos.frb.org](http://www.bos.frb.org)

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# Introduction

*In this issue we're reprising a theme from the past: Economics resources on the web. A few selections are carryovers from the last time we did a resources issue – Fall 2001 – but most are new.*

*We don't claim to have found every site worth knowing. After all, the online world is a big place, and it's getting bigger all the time. But we've managed to find dozens of useful resources for teachers, students, and anyone else interested in economics.*

## The Best Resource of All

In preparing for this issue we asked colleagues throughout the Federal Reserve System for web site recommendations. They came up with a number of sites we might have missed, and their input made all the difference. So, here, in alphabetical order, is a heartfelt “thank you” to all of those who responded:

Andrea Abrams, Federal Reserve Bank of San Francisco - Los Angeles Branch

Sara Arteaga, Federal Reserve Bank of Atlanta - Jacksonville Branch

Albert Barnor, Federal Reserve Bank of Boston

Deb Bloomberg, Federal Reserve Bank of Boston

Lloyd Bromberg, Federal Reserve Bank of New York

Suzanne Cummings, Federal Reserve Bank of Boston

Bob Diamant, Federal Reserve Bank of New York

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Jackie Morgan, Federal Reserve Bank of Atlanta - Nashville Branch

Erin Redemske & Crew, Federal Reserve Bank of Kansas City - Omaha Branch

Mary Suiter, Federal Reserve Bank of St. Louis

Todd Zartman, Federal Reserve Bank of Philadelphia

And a “shout out” to Professor Doug Levinson, University of Southern California School of Law, who put together an extensive list of resources. Thanks, Doug!

Yes, good friends and colleagues truly are the best resources. And if you haven't yet worked with the education/outreach people at your District Reserve Bank, well, don't be shy! Go to <http://www.federalreserveeducation.org> and click on “Which District Am I In?” under the “Quick Picks” menu to find out how to contact them. They're eager to help, and there's not a mean one in the bunch.



# fine **print**

**Consumer Education/Financial Literacy**



## 360 Degrees of Financial Literacy

<http://www.360financialliteracy.org>

<http://www.feedthepig.org>

The American Institute of Certified Public Accountants has put together a site that's a must for anyone interested in financial literacy.

### Be sure to check out:

- The "Stages of Life" feature covers financial concerns from childhood to retirement.
- "Feed the Pig" uses an interactive calculator to show you, among other things, how much you can save by bringing your lunch from home rather than buying it.

## Consumer Jungle

<http://www.consumerjungle.org>

The Consumer Jungle is geared to young adults, and each of its six main sections – Cars, Computers, Credit, Health, Independent Living, Wireless Phones – includes quizzes, worksheets, and resources.

### Be sure to check out:

- The site's splash page takes you directly to "50 Common Financial Pitfalls" and a "Fraud of the Month Menu" that covers everything from pyramid schemes to scholarship scams.

## Consumer World

<http://www.consumerworld.org>

Edgar Dworky, a.k.a. "MrConsumer," started **Consumer World.org** in 1995 and has built it into one of the internet's more comprehensive education/reference sites for consumers. Among the things you will find on the site's homepage:

- Top Consumer Fraud Complaints
- Price Checker (which compares an item's price at hundreds of online stores)
- Product reviews
- Scam alerts
- Travel bargains
- Resources
- Links to online coupons
- And much more

### Be sure to check out:

- "mouse print\*" <http://www.mouseprint.org> exposes "the strings and catches buried in the fine print" of ads and commercial offers.
- For pure fun and enjoyment, click the "Resources" button on the Consumer World homepage and scroll down to "Consumer Fun," which features links to Super Bowl Commercials (past and present), Nutrition Bloopers, Totally Absurd Inventions, supermarket history, Wacky Uses for Brand Name Products, and dozens of other topics that will make you smile, enlighten you, or both.

## Federal Deposit Insurance Corporation

<http://www.fdic.gov>

Lots of useful resources under the "Consumer Protection" tab. A few examples: Finding a Safe Loan, Looking for the Best Mortgage, Safe Internet Banking.

### Be sure to check out:

- "History of the FDIC" and "Learning Bank" are both located under the "About FDIC" tab.

## Federal Trade Commission

<http://www.ftc.gov>

Useful articles and other resources on a variety of consumer related topics, including credit reports, identity theft, and the National Do Not Call Registry.

### Be sure to check out:

- Click the "Consumer Protection" tab for information on how to file a consumer complaint about a particular company or organization.

## It All Adds Up

<http://www.italladdsup.org>

It All Adds Up was developed by the National Council of Economic Education to help high school students "understand responsible personal finance management skills and the proper care and use of credit." Content is organized around five modules that use online games and simulations: 1) Getting and Using a Credit Card, 2) Buying a Car, 3) Budget Odyssey, 4) Saving and Investing Blitz, and 5) You're Going to College.

## Jump\$tart Coalition for

### Personal Financial Literacy

<http://www.jumpstartcoalition.org>

Jump\$tart has been working since 1995 to get basic personal financial skills into the K-12 curriculum.

### Be sure to check out:

- The Jump\$tart Reality Check <http://www.jumpstart.org/realitycheck> uses an interactive survey to help students get a handle on how much it will really cost them to live their so-called "Dream Life."

## Kids.gov - The Official Kids' Portal for the U.S. Government

<http://www.kids.gov>

Lots of useful links to sites that cover a variety of money-related topics. Just click on "Money" in the pull-down menus for Grades K-5, Grades 6-8, and Educators.



### **LifeSmarts**

<http://www.lifesmarts.org>

Here's one for teachers who love national competitions ... you know who you are. LifeSmarts, a program of the National Consumers League, encourages students to learn about the consumer issues they face today and the new challenges that are right around the corner. The questions in this gameshow-style competition cover Personal Finance, Consumer Rights and Responsibilities, Health and Safety, Environment, and Technology. Teams compete in district and state matches, with the state winners moving on to the national competition. LifeSmarts is open to all U.S. teens in grades 9-12, and in 2008 middle school students participated in the JV LifeSmarts pilot program.

### **The Mint**

<http://www.themint.org>

No, it's not *that* Mint. This one is a collaboration between the Northwestern Mutual Foundation and the National Council on Economic Education, and it "provides tools to help parents as well as educators teach children to manage money wisely and develop good financial habits."

#### **Be sure to check out:**

- The "Try it!" section features activities that range from "I Paid How Much?" to "Take the Spending Challenge."

### **The Motley Fool**

<http://www.fool.com>

Their motto says it all: "To Educate, Amuse & Enrich."

#### **Be sure to check out:**

- Don't miss "Teens and Their Money" under the "Personal Finance" tab. There's lots of other good stuff, too.

### **My Money**

<http://www.mymoney.gov>

With information from 20 federal agencies, this is the U.S. government's website "dedicated to teaching all Americans the basics about financial education."

#### **Be sure to check out:**

- The "Calculators" page has ten tools to help you plan your college budget, figure out how much your savings bonds are worth, and much more.

### **National Endowment for Financial Education**

<http://www.nefe.org>

The National Endowment for Financial Education (NEFE) is on a mission to "help individual Americans acquire the knowledge and skills necessary to take control of their financial destiny."

#### **Be sure to check out:**

- Another NEFE web site, *Get smart about your money*, has dozens of links to resources on financial planning, credit & debt, saving, investing, and retirement.  
<http://www.smartaboutmoney.org>

## Federal Reserve Resources

# Fed Update

### **FederalReserveEducation.org**

<http://www.federalreserveeducation.org>

OK, maybe we're biased, but if you have even the slightest interest in the Federal Reserve, you'll love this site, which brings together the educational resources of all 12 Reserve Banks and the Board of Governors.

#### **Be sure to check out:**

- *Fed 101* will tell you just about everything you ever wanted to know about the Federal Reserve System.
- *Building Wealth: A Beginner's Guide to Securing Your Financial Future*
- *Econ Explorers Journal*
- *Great Depression* curriculum web site
- *Katrina's Classroom: Financial Lessons from a Hurricane*
- *The Money Circle* curriculum

### **Federal Open Market Committee**

<http://www.federalreserve.gov/monetarypolicy>

An excellent introduction to the Federal Reserve's most dynamic tool for implementing monetary policy – includes a list of the FOMC members and a schedule of FOMC meetings.

### **Peanuts & Crackerjacks:**

#### **Economics and Pro Team Sports**

<http://www.bos.frb.org/peanuts/indexsound.htm>

Peanuts & Crackerjacks is the Federal Reserve Bank of Boston's interactive baseball game that tests your knowledge of economics and pro sports trivia. Not a sports fan? No problem! Sports are the hook, but Peanuts & Crackerjacks is really about using economics to gain a better understanding of everyday life. In addition to the interactive game, there's background information (the Sports Page) and a Teachers Guide. And it's all free!

### **Show Business:**

#### **The Economic\$ of Entertainment**

<http://www.bos.frb.org/entertainment/index.htm>

#### **Unit 1: Climbing the Charts**

Middle school and high school students are the target audience for this online learning unit. Its centerpiece is a 15-question quiz that uses the music industry as a vehicle to examine how markets develop and function.

A close-up photograph of a man's face wearing glasses, framed by a hand holding a camera lens. The man has a slight smile and is looking directly at the camera. The background is a plain, light color.

# **the big picture**

**Overviews, Portals, and Blogs**

## AmosWEB

<http://www.amosweb.com>

If AmosWEB is any indication, Orley M. Amos, isn't one to take himself too seriously. The Oklahoma State University economics professor has created a site that's effective, engaging, and ... fun.

### Be sure to check out:

- A PEDestrian's Guide to the Economy promises "hours of reading pleasure" while providing "answers to many of the most asked, a few of the least asked, and some of the never asked questions about the economy."
- GLOSS\*arama is a searchable database of 2000 economic terms and concepts.
- QUIZ\*tastic gives users an opportunity to test their knowledge in 36 topic areas.

## Buck Institute for Education Problem Based Economics

<http://www.bie.org>

Eight problem-based units designed for high school students provide a "highly participatory way to teach abstract economics principles." Online resources complement the units.

## CEOExpress®

<http://www.ceoexpress.com>

This site bills itself as "The Executive's Internet," but it's not just for people who ride the 8:15 into the city. There are dozens of links under the headings of Daily News & Info, Office Tools & Travel, Business Research, and Breaktime (a.k.a. "non-business research").

### Be sure to check out:

Too much to list. Be sure to check it out for yourself.

## College Board

[http://www.collegeboard.com/student/testing/ap/sub\\_maceco.html?macro](http://www.collegeboard.com/student/testing/ap/sub_maceco.html?macro)

From the people who bring you the SAT, here's a 52-page PDF that describes the Advanced Program in micro and macroeconomics. It also includes sample exam questions.

## EcEdWeb: Resources for Teachers K-12

<http://ecedweb.unomaha.edu/home.cfm>

EcEdWeb's stated mission is to be "your portal to economic education resources in all forms and at all levels," and the site delivers on its promise.

### Be sure to check out:

- Regardless of what grade level you teach – in fact, even if you're not a teacher – be sure to click on the "College Teach" tab. You'll find everything from online texts to rationales for studying economics.

## DismalScientist

<http://www.economy.com/dismal>

Links to the latest economic news and indicators.

### Be sure to check out:

- The "Data & Tools" tab

# blogging



## EconSources

<http://www.EconSources.com>

Professor Gary Clayton developed EconSources as “a portal to the best economic information on the web,” and in the process he succeeded in creating a site that embodies all the “old-time” internet virtues. EconSources is informative, easy to navigate, and non-commercial. (Clayton maintains the site out of his own pocket and has steadfastly resisted the temptation to accept advertising.) EconSources may not be the glitziest site on the web, but it’s among of the most useful. Its homepage directs you to 13 main categories: economic indicators, global economic data, federal agencies, and much more. The links under each category then take you to a specific piece of information or resource. It’s a very useful site. Don’t miss it!

## Freakonomics/The New York Times

<http://freakonomics.blogs.nytimes.com>

### Greg Mankiw’s Blog:

### Random Observations for Students of Economics

<http://www.gregmankiw.blogspot.com>

### MV=PQ/The Powell Center for Economic Literacy

<http://www.valuingeconomics.blogspot.com>

### Real Time Economics/The Wall Street Journal

<http://blogs.wsj.com/economics>

You won’t go wrong with any of these blogs. They are all topnotch: clear, concise, and well-written.

### Be sure to check out:

- **MV=PQ** blogger Tim Schilling often highlights resources that teachers can easily adapt for classroom use. And, no, we’re not a bit biased by the fact that Tim is a former colleague and a great guy.

## howstuffworks

<http://money.howstuffworks.com/money-economics-basics-channel.htm>

<http://money.howstuffworks.com/grocery-store-prices-for-14-items-in-1957.htm>

By now, most internet users are familiar with the how-stuff works format: clear answers to things you’ve often wondered about. In this case, it’s economics.

### Be sure to check out:

- “Grocery Store Prices for 14 Items in 1957” would be more enlightening if the prices were adjusted for inflation, but it’s still fun.

## National Bureau of Economic Research

<http://www.nber.org>

The National Bureau of Economic Research? Don’t they have the official say on when the U.S. economy is in recession? Yes, but that’s certainly not their sole function, and their web site is loaded with content for those with a serious interest in economics.

### Be sure to check out:

- The archive of NBER Working Papers covers a broad range of topics. Many of the papers are available in an electronic format.

## National Council on Economic Education

<http://www.ncee.net>

<http://www.econedlink.org>

The National Council on Economic Education is a nonprofit partnership of leaders in education, business, and labor that has been working since 1949 to foster economic education. Its teacher training affiliate, EconomicsAmerica, provides training and support to more than 120,000 teachers a year through a nationwide network of university-based education centers and state councils. And its web site is an essential resource for anyone interested in economic education.

### Be sure to check out:

- EconEdLink is an online archive of economics and personal finance lessons, geared to grades K-12.

## Reffonomics/Economics University

<http://www.reffonomics.com>

A useful resource that features an online microeconomics textbook, another on macroeconomics, and lesson plans.

## Resources for Economics

<http://www.rfe.org>

Sponsored by the American Economic Association, this site delivers exactly what its title promises... but you don’t have to be an economist to find value in it.

### Be sure to check out:

- Links to “Teaching Resources,” “Blogs,” and “Neat Stuff.”

# http://www.

# cool cash

## Coins and Currency

### Money - Past, Present & Future

<http://www.ex.ac.uk/~RDavies/arian/money.html>

A fascinating survey of monetary history, this site will appeal to generalists and specialists alike.

#### Be sure to check out:

- “History of Money From Ancient Times to Present Day”
- “Current Value of Old Money”

### The Bureau of Engraving and Printing

<http://www.moneyfactory.gov>

You’re digging in the backyard when your shovel pushes into a bundle of \$20s that someone buried long ago. You reach to pick them up, but – oh no! – the ancient bills begin to decompose in your hands. Is there a way to salvage them? The answer to this question and many others is on the Bureau of Engraving and Printing web site – everything from replacing damaged currency to purchasing a sheet of uncut two-dollar bills.

#### Be sure to check out:

- The “Classroom” tab will take you to games, activities, FAQs, and more.

### The United States Mint/H.I.P. Pocket Change

<http://www.usmint.gov/kids>

The United States Mint has a site for kids and teachers that is fun and informative. Geared to grades K-6, it features games, lesson plans, information for collectors, and much more.

#### Be sure to check out:

- The Time Machine

### United States Secret Service

<http://www.treas.gov/uss>

Protecting the President isn’t their only mission. In fact, the U.S. Secret Service was established in 1865 to crack down on counterfeiting.

#### Be sure to check out:

- “History” and “Know Your Money”





# **by** the **numbers**

**Economic Data**



## Bureau of Labor Statistics

<http://www.bls.gov>

<http://www.bls.gov/k12/index.htm>

<http://www.bls.gov/oco/home.htm>

As you might have guessed, this is the site to get figures for things like average hourly earnings and the current U.S. unemployment rate. But you can also get an idea of what it might be like to work in TV, or how much you might expect to earn as a stockbroker.

### Be sure to check out:

- Economy at a Glance
- How Much People Earn
- Kids' Page
- *Monthly Labor Review*
- *Occupational Outlook Handbook*

## Bureau of Economic Analysis

<http://www.bea.gov>

The BEA is part of the U.S. Department of Commerce, and its website presents lots of useful information in a format that's easy to navigate.

### Be sure to check out:

- To find out how much value an industry adds to GDP, check out the Interactive Data Tables under the "Publications" tab.
- Click the "FAQs" tab to find out, among other things, how it's possible for personal savings to be negative.

## Statistical Resources on the Web

The University of Michigan Documents Center

<http://www.lib.umich.edu/govdocs/stecon.html>

An excellent portal site for economic statistics – as comprehensive as its title promises.

## FRED® - Federal Reserve Economic Data

<http://research.stlouisfed.org/fred2>

Created and maintained by the Federal Reserve Bank of St. Louis, FRED is a database of more than 19,000 U.S. economic time series.

### Be sure to check out:

- GeoFRED™ <http://geofred.stlouisfed.org> is "a data-mapping tool that displays color-coded data on the state, MSA and county levels. For example, GeoFRED can display unemployment, labor force and population for all U.S. counties. Users can select among 12,000 FRED® data series and customize these printable maps according to size, scope and detail." And there are lesson plans, too!

## The Inflation Calculator

<http://www.westegg.com/inflation>

The Inflation Calculator will adjust "any given amount of money for inflation, according to the Consumer Price Index," going back to 1800.

## Measuring Worth

<http://www.measuringworth.com>

Making value comparisons between one historical period and another is never an easy task, but this site gives you tools



## Bureau of the Census

<http://www.census.gov>

Today's U.S. Census does far more than count heads, and the Census Bureau's web site is an effective tool for teaching and learning about economics.

### Be sure to check out:

- American FactFinder, especially "Kids' Corner" under the "Tools and Resources" tab
- Economic Indicators (on the Homepage)
- QuickFacts—all 50 states and the District of Columbia

to help make it easier.

### Be sure to check out:

- "Measures of Worth" is an essay that "provides a methodology for deciding which measure of worth is appropriate for the subject at hand."

# back when a doll



## **EH.Net**

<http://eh.net>

EH.Net was created in 1993 to assist economists, historians, and other social scientists through the use of electronic communication and information technology. But even if you are “none of the above,” chances are that you’ll find something of interest on this website, which is owned and operated by the Economic History Association.

### **Be sure to check out:**

- “How much is that?” is a tool that features five ways to figure out the relative value of a dollar, 1790 to the present, and a number of other interesting things.
- The EH.Net *Encyclopedia of Economic and Business History* provides high-quality reference articles on dozens of topics.

## **The Great Depression**

Federal Reserve Bank of St. Louis

<http://www.stlouisfed.org/greatdepression>

There was a time when cautionary tales of the Great Depression were a part of every child’s upbringing. Every family had at least one member whose mission in life was to impart the lessons of that bitter time. But those voices have begun to fade, and the day is fast approaching when no one will be left to remind us firsthand that “good health” and “a steady job” ought not to be taken for granted. Fortunately, we still have resources such as this website, which includes a full curriculum with six lessons on everything from “Measuring the Great Depression” to “Could it Happen Again?”

### **Be sure to check out:**

- The glossary and the gallery of classic Depression-era photos.

## **The History of Economic Thought**

Economics Department, New School for Social Research

<http://cepa.newschool.edu/het/home.htm>

The site’s creator describes it as “a repository of collected links and information on the history of economic thought, from the ancient times until the modern day.” Its “Alphabetical Index” lists more than 500 economists.

### **Be sure to check out:**

- The “Links” page

## **Library of Congress/American Memory Collection**

<http://memory.loc.gov/ammem/amhome.html>

Don’t miss this site! At first glance it might seem to be more about history than economics, but the more you look at it the more economics you see.

### **Be sure to check out:**

- *America from the Great Depression to World War II* features some of the most compelling photographs ever made. Faces of 1930s America look at us from across the years and tell the story of ordinary people trying to cope with extraordinary times.  
<http://memory.loc.gov/ammem/fsahtml/fahome.html>
- The Panoramic Map Collection takes you on an aerial tour of Victorian era cities and towns, with a fascinating bird’s eye perspective on urban and

# lar was a dollar

## Economic History

industrial development in post-Civil War America. The level of detail in some of the maps is exquisite, and with the aid of modern technology (the Mr. Sid online viewing tool) you can even zoom in on a particular street. You can also try going to Google maps to compare city views “now and then.” <http://memory.loc.gov/ammem/pmhtml/panhome.html>

- *The Emergence of Advertising in America* brings together “over 9,000 images that illustrate the rise of consumer culture” and the growth of professional advertising. There is also a link to the Hartman Center for Sales, Advertising & Marketing at Duke University, which houses all the original images.

### Making of America

<http://moa.cit.cornell.edu/moa>

<http://www.hti.umich.edu/m/moa.new>

Making of America, a collaborative effort between University of Michigan and Cornell University, is a must for anyone doing research on nineteenth century American life. The online digital library offers free electronic access to more than 9000 volumes of nineteenth century primary sources (nearly 2.5 million pages, plus an additional 277,000 pages of online journal holdings). Each work was selected for the collection based on its capacity to demonstrate “what it was like to be an American at that time.”

#### Be sure to check out:

- *Twenty-One Years in the Boston Stock Market, or Fluctuation Therein from January 1, 1835, to January 1, 1856* by Joseph G. Martin, Commission Stock Broker - a brief but informative look at the workings of nineteenth century American financial industry.
- *Incidents in the Life of a Slave Girl*, by Harriet (Brent) Jacobs - a compelling memoir that contains a number of economic insights.

### Museum of American Financial History

<http://www.financialhistory.org>

Even if you can't get to New York, you can still visit the Museum of American Financial History online.

#### Be sure to check out:

- *Financial History*, the Museum's membership magazine, carries an interesting mix of articles – everything from a history of the American Bank Note Company to the financing of early baseball teams.
- View online highlights of the Museum's exhibits – the history of financial journalism, the Erie Canal, financing the Civil War, the artistry of African currency, J.P. Morgan, John D. Rockefeller, and more.

### The New England Economic Adventure and

#### Mass Moments

<http://www.economicadventure.org>

<http://www.massmoments.org>

Even if you don't live in Massachusetts or New England, your life has been influenced by New England's economic history. America's Industrial Revolution had its origins in Rhode Island and Massachusetts, and dozens of technological advances came out of the region's many research labs. You can learn about all of this, and much more when you visit the New England Economic Adventure website and Mass Moments. The Adventure, created and operated by the Federal Reserve Bank of Boston, covers everything from improvements in the standard of living to changes in family life. Mass Moments, created by the Massachusetts Foundation for the Humanities, features an extensive archive of pivotal occurrences in Massachusetts history, everything from the Great Molasses Flood to the Robert Goddard's pioneering efforts in rocketry.

#### Be sure to check out:

- The Adventure's “Timeline of Key Economic Events in New England”
- The Mass Moments Archive.

### “Within These Walls ...”

Smithsonian National Museum of American History

<http://americanhistory.si.edu/house/home.asp>

When a 200 year-old house in Ipswich, Massachusetts was slated for demolition in 1963, the local historical society contacted the Smithsonian, which (fortunately) agreed to preserve it. The house was carefully dismantled, trucked to Washington and reassembled in a gallery of the National Museum of American History. Thanks to the wonders of the internet, you can tour the house online and learn about five of the families that once called it home. In the process, you'll learn a thing or two about changes in our material standard of living.

#### Be sure to check out:

- “Family Stories” and “go back in time!”



***small***

## The Central Intelligence Agency World Factbook

<https://www.cia.gov/library/publications/the-world-factbook/index.html>

Yes, it's *that* CIA, and the Factbook has detailed profiles of all the world's countries, from Afghanistan to Zimbabwe. (Check out the Isle of Man's flag!)

### Be sure to check out:

- The CIA Kids' Page has puzzles and code-breaking exercises of varying difficulty. (OK, it may not be economics, but it's fun.) There's even a spy whose phone is in her stiletto-heeled shoe. Who says "spooks" don't have a sense of humor?

## Facing the Future: Education on Sustainability and Global Issues

<http://www.facingthefuture.org>

The people at Facing the Future believe that "students need to understand the linkages between local and global issues."

### Be sure to check out:

- The "Curriculum" and "For Educators" tabs

## Globalization101.org The Levin Institute

<http://www.globalization101.org>

Globalization is on everyone's mind, but we don't always agree on what it is or how it affects us. Globalization 101 uses an interdisciplinary approach to help you understand the issues and evaluate the trade-offs.

### Be sure to check out:

- "Ask the Experts"
- Lesson plans under the "For Teachers" tab

## International Monetary Fund

<http://www.imf.org>

Established in 1944, the International Monetary Fund has grown from 45 to 185 member countries. Its primary purpose is to "ensure the stability of the world's monetary

system by advising member countries, making temporary financing available, and providing technical assistance."

### Be sure to check out:

- The "For Students" section under "About the IMF"

## Nobelprize.org

<http://www.nobelprize.org>

Alfred Nobel made his fortune in nitroglycerin and dynamite, then left his wealth to establish the Nobel Prize awards for physics, chemistry, medicine, literature, and work for peace. (Today, there is also a related prize in economics.)

### Be sure to check out:

- The Trade game under the "Educational Games" tab

## World Bank

<http://www.worldbank.org>

<http://youthink.worldbank.org/4kids>

The World Bank's mission is to reduce poverty by providing development assistance to its poorer member nations – often called "developing countries" – and to countries whose economies are in transition. The loans are intended to increase economic productivity and improve the material standard of living in those countries.

### Be sure to check out:

- Learning
- Resources for . . . Youth & Schools

## Worldmapper

<http://www.sasi.group.shef.ac.uk/worldmapper/index.html>

A fantastic site for map-lovers, or anyone else, for that matter: 366 maps look at everything from human poverty to the average number of fast food outlets.

### Be sure to check out:

- Just pick a map from the index and start exploring. It's fascinating.

## Yale Global Online

<http://yaleglobal.yale.edu/index.jsp>

The online edition of a publication from the Yale Center for the Study of Globalization features a wide range of issues related to globalization.

### Be sure to check out:

- "Small Screen, Smaller World" is an engaging look at how globalization of the supply chain has brought down the price of TV sets (look under the "Flash Presentations" section of the "Multimedia" tab).

# The Global Economy

# World



# This Just in . . .

## Media Sites

### **Bloomberg.com**

<http://www.bloomberg.com>

### **CNNMoney**

<http://money.cnn.com>

Bloomberg and CNNMoney deliver up-to-the-minute business and financial news complemented by a changing mix of articles on personal finance issues – managing a personal investment portfolio, planning for retirement, paying for college, buying a house, and other good stuff.

### **The Economist**

<http://www.economist.com>

### **BusinessWeek**

[http://www.businessweek.com/the\\_thread/economicsunbound](http://www.businessweek.com/the_thread/economicsunbound)

Both publications have been around for awhile and need no introduction, but their web sites offer additional resources that you won't always find between the covers of the newsstand editions. In BusinessWeek's "Economics Unbound" section, the magazine's chief economist comments on "the hot economic issues of the day." The "Economics Focus" section of Economist.com is a collection of articles from past editions, and "Economics A-Z" provides a comprehensive glossary of economic terms.

## National Public Radio

<http://www.npr.org>

The NPR homepage almost always features a business or economics story, but if it doesn't, just go over to the "Browse Topics" menu and click on "Business." You'll find at least a dozen.

### Be sure to check out:

- *Marketplace* is the NPR program that focuses on business and economics stories.

<http://marketplace.publicradio.org>

## New York Times Glossary of Financial and Business Terms

<http://www.nytimes.com/library/financial/glossary/bfglosa.htm>

Put away your secret decoder ring. The New York Times online glossary has more than 2500 entries to help you decipher the business and financial news – everything from "abandonment option" to "zero-sum game." Compiled by Duke University Professor Campbell R. Harvey, the definitions are clear, concise, and conveniently cross-referenced with hotlinks.

## Public Broadcasting System

<http://www.pbs.org>

Go to the PBS homepage, type "economics" in the search box, and then prepare to sift through 9,000 hits. That's right: 9,000 stories on a variety of topics ranging from the economics of pro sports to the economics of coffee. And many of the PBS programs are supplemented by excellent educational materials.

### Be sure to check out:

- The twentieth century was the first to produce an extensive statistical record, and *The First Measured Century* uses that record to survey the extraordinary changes that took place in American life between 1900 and 2000. Attractive charts map statistical trends and social changes in 15 categories: population, work, education, family, living arrangements, religion, active leisure, health, money, politics, government, crime, transportation, business, and communications. There's also an online teachers guide. <http://www.pbs.org/fmc>

## The Wall Street Journal Classroom Edition

<http://wsjclassroomedition.com>

The Wall Street Journal Classroom Edition web site culls articles from the newsstand edition and adapts them for classroom use. The writing is as good as you'd expect, and the graphics are eye-catching.

## Two Gateways and a Glossary

<http://www.finance.google.com>

<http://finance.yahoo.com/expert/index>

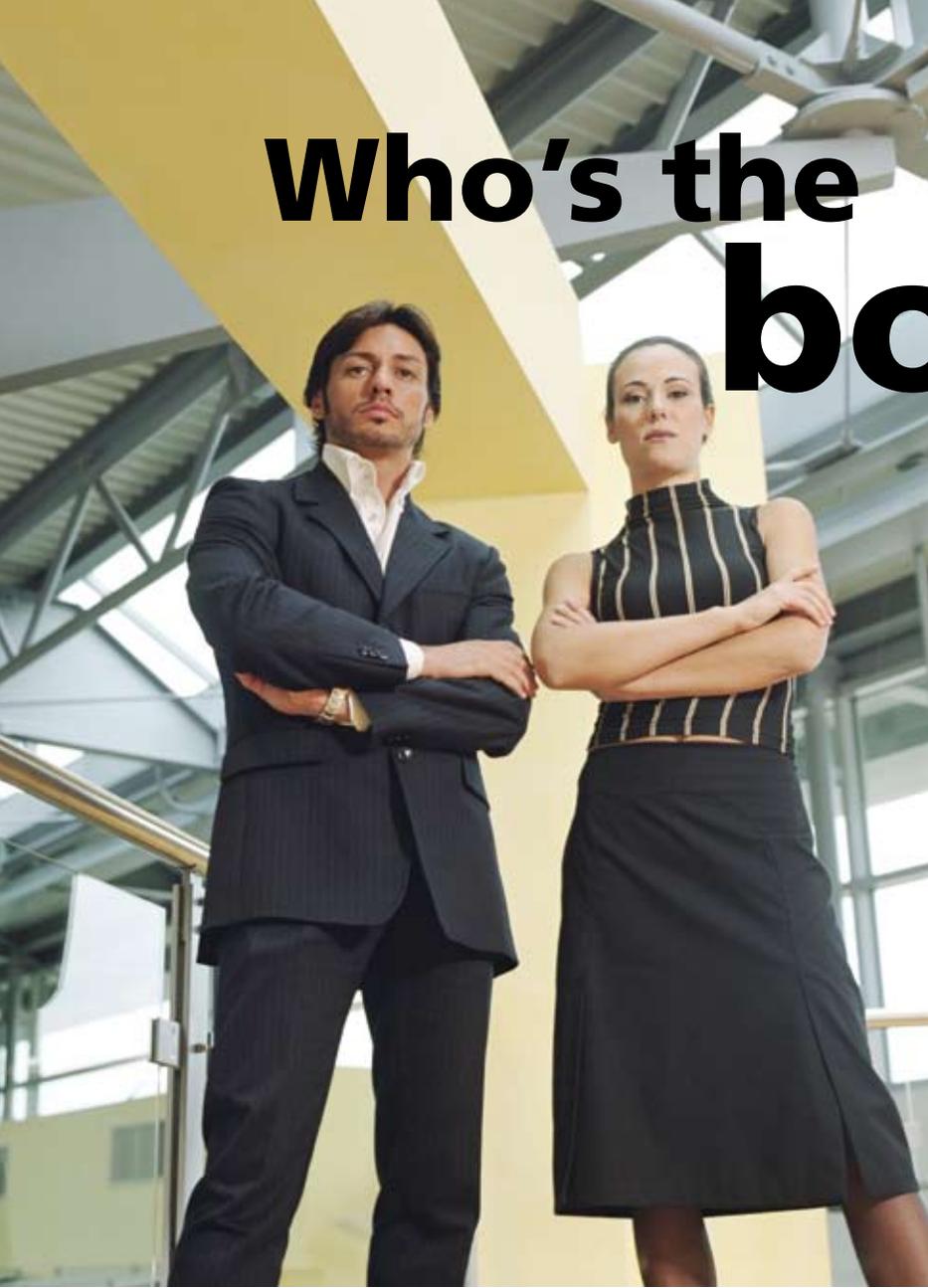
<http://finance.yahoo.com/personal-finance/glossary>

These three sites provide direct links to current news stories, financial quotes, and a comprehensive glossary of financial terms.



# Who's the boss?

## Entrepreneurs



### Entrepreneurship

Federal Reserve Bank of Kansas City

<http://www.kansascityfed.org/Education/TeachingResources/TeachingResourcesMain.htm>

Two student activities, a teacher's guide, and a glossary introduce high school students to entrepreneurship and the impact it can have on their community.

### Ewing Marion Kauffman Foundation

<http://www.kauffmanfoundation.org>

Established in the mid-1960s, the Kauffman Foundation's vision is to foster "a society of economically independent individuals who are engaged citizens, contributing to the improvement of their communities." Entrepreneurship and education are its two main focal points.

#### Be sure to check out:

- The "Entrepreneurship" and "Resources" sections.

### Invention Dimension

Lemelson - MIT Program

<http://web.mit.edu/invent/invent-main.html>

A fun site for learning about the achievements of past inventors or picking up a few pointers on becoming one yourself.

#### Be sure to check out:

- "Inventor's Handbook" – FAQs of interest to independent inventors and aspiring entrepreneurs

### Junior Achievement

<http://www.ja.org>

Junior Achievement began in 1919 as a collection of small after-school business clubs in Springfield, Massachusetts. Today, JA volunteers work with approximately 8.3 million students in more than 100 countries "to inspire and prepare young people to succeed in a global economy." Junior Achievement's website carries a summary of all the JA programs for students in grades K-12.